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March 22nd, 2022

The Honorable Adrienne Adams
Speaker,
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. Name of assistance recipient: Gemini Arts Initiative, Inc., a New York domestic business corporation (the "Company").
2. Project location: 322 Third Avenue, Brooklyn, NY 11215.
3. Description of the Project: The Company seeks financial assistance in connection with the furnishing and equipping of an approximately 170,000 square foot building (the "Facility"), located on an approximately 86,517 square foot parcel of land located at 322 Third Avenue, Brooklyn, NY 11215. The Facility will be utilized as a fabrication space for artists and artisans, and will offer production equipment, training opportunities, and fabrication services in the disciplines of wood, metal, printmaking, ceramics, textiles, and digital fabrication.
4. Estimated Project budget: \$1,276,866.
5. Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus". The signature is written in a cursive, flowing style.

Emily Marcus
Executive Director, NYCIDA