

Financial Plan Statements
for
New York City
October 2018



The City of New York



This report contains the Financial Plan Statements for October 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 8, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

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**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 647	\$ 638	\$ 9	\$ 14,781	\$ 15,163	\$ (382)	\$ 27,789
OTHER TAXES	2,315	2,076	239	9,084	8,755	329	32,664
SUBTOTAL: TAXES	\$ 2,962	\$ 2,714	\$ 248	\$ 23,865	\$ 23,918	\$ (53)	\$ 60,453
MISCELLANEOUS REVENUES	791	606	185	2,542	2,495	47	7,109
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(132)	(129)	(3)	(190)	(199)	9	(2,074)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,621	\$ 3,191	\$ 430	\$ 26,217	\$ 26,214	\$ 3	\$ 65,534
OTHER CATEGORICAL GRANTS	35	25	10	180	220	(40)	982
INTER-FUND REVENUES	44	15	29	103	71	32	690
FEDERAL CATEGORICAL GRANTS	339	621	(282)	708	1,016	(308)	8,215
STATE CATEGORICAL GRANTS	377	595	(218)	1,310	1,398	(88)	15,136
TOTAL REVENUES	\$ 4,416	\$ 4,447	\$ (31)	\$ 28,518	\$ 28,919	\$ (401)	\$ 90,557
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,625	\$ 4,482	\$ (143)	\$ 13,660	\$ 13,600	\$ (60)	\$ 49,207
OTHER THAN PERSONAL SERVICE	2,265	2,344	79	20,502	20,348	(154)	38,787
DEBT SERVICE	52	62	10	551	600	49	3,262
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 6,942	\$ 6,888	\$ (54)	\$ 34,713	\$ 34,548	\$ (165)	\$ 92,631
LESS: INTRA-CITY EXPENSES	(132)	(129)	3	(190)	(199)	(9)	(2,074)
TOTAL EXPENDITURES	\$ 6,810	\$ 6,759	\$ (51)	\$ 34,523	\$ 34,349	\$ (174)	\$ 90,557
NET TOTAL	\$ (2,394)	\$ (2,312)	\$ (82)	\$ (6,005)	\$ (5,430)	\$ (575)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 8, 2018.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2019

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 162	\$ 7,432	\$ 3,090	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 90	\$ (37)	\$ 27,789
OTHER TAXES	1,558	1,561	3,650	2,315	1,664	3,689	3,722	1,908	3,417	3,088	1,729	3,989	374	32,664
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,826	\$ 11,121	\$ 6,812	\$ 2,153	\$ 4,726	\$ 3,748	\$ 1,786	\$ 4,079	\$ 337	\$ 60,453
MISCELLANEOUS REVENUES	910	495	346	791	738	496	505	357	479	416	529	749	298	7,109
UNRESTRICTED INTGVT. AID	-	-	-	-	61	-	-	-	-	-	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(109)	(282)	(167)	(114)	(130)	(150)	(155)	(479)	(298)	(2,074)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,516	\$ 11,335	\$ 7,150	\$ 2,396	\$ 5,075	\$ 4,014	\$ 2,160	\$ 4,349	\$ 322	\$ 65,534
OTHER CATEGORICAL GRANTS	5	141	(1)	35	40	66	22	19	66	38	26	525	-	982
INTER-FUND REVENUES	-	39	20	44	22	36	41	32	171	37	72	43	133	690
FEDERAL CATEGORICAL GRANTS	61	105	203	339	437	900	648	537	725	750	696	920	1,894	8,215
STATE CATEGORICAL GRANTS	6	48	879	377	909	1,075	266	343	3,097	1,906	2,009	1,109	3,112	15,136
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,924	\$ 13,412	\$ 8,127	\$ 3,327	\$ 9,134	\$ 6,745	\$ 4,963	\$ 6,946	\$ 5,461	\$ 90,557
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,633	\$ 3,735	\$ 3,705	\$ 3,689	\$ 4,281	\$ 3,639	\$ 3,667	\$ 6,705	\$ 2,493	\$ 49,207
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	2,008	2,120	2,340	1,366	2,098	1,697	1,575	2,005	3,076	38,787
DEBT SERVICE	78	212	209	52	274	127	428	261	162	45	156	1,192	66	3,262
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125
SUBTOTAL	\$ 13,789	\$ 6,960	\$ 7,022	\$ 6,942	\$ 5,915	\$ 5,982	\$ 6,473	\$ 5,316	\$ 6,541	\$ 5,381	\$ 5,398	\$ 9,902	\$ 7,010	\$ 92,631
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(109)	(282)	(167)	(114)	(130)	(150)	(155)	(479)	(298)	(2,074)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,806	\$ 5,700	\$ 6,306	\$ 5,202	\$ 6,411	\$ 5,231	\$ 5,243	\$ 9,423	\$ 6,712	\$ 90,557
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,882)	\$ 7,712	\$ 1,821	\$ (1,875)	\$ 2,723	\$ 1,514	\$ (280)	\$ (2,477)	\$ (1,251)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	<u>INITIAL PLAN 6/14/2018</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 11/8/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	377	-	-	-	32,664
SUBTOTAL: TAXES	<u>\$ 60,076</u>	<u>\$ 377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,453</u>
MISCELLANEOUS REVENUES	6,792	317	-	-	-	7,109
UNRESTRICTED INTGVT. AID	-	61	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	-	-	-	(2,074) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 65,028</u>	<u>\$ 506</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,534</u>
OTHER CATEGORICAL GRANTS	880	102	-	-	-	982
INTER-FUND REVENUES	682	8	-	-	-	690
FEDERAL CATEGORICAL GRANTS	7,592	623	-	-	-	8,215
STATE CATEGORICAL GRANTS	14,976	160	-	-	-	15,136
TOTAL REVENUES	<u>\$ 89,158</u>	<u>\$ 1,399</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,557</u>
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	-	-	-	49,207
OTHER THAN PERSONAL SERVICE	37,662	1,125	-	-	-	38,787
DEBT SERVICE	2,911	351	-	-	-	3,262
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
SUBTOTAL	<u>\$ 90,983</u>	<u>\$ 1,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,631</u>
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	-	-	-	(2,074)
TOTAL EXPENDITURES	<u>\$ 89,158</u>	<u>\$ 1,399</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,557</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 647	\$ 638	\$ 9	\$ 14,781	\$ 15,163	\$ (382)	\$ 27,789
PERSONAL INCOME TAX	1,216	1,044	172	3,796	3,501	295	12,622
GENERAL CORPORATION TAX	118	30	88	870	775	95	3,696
BANKING CORPORATION TAX	-	-	-	(71)	-	(71)	(71)
UNINCORPORATED BUSINESS TAX	26	38	(12)	440	489	(49)	2,225
GENERAL SALES TAX	579	589	(10)	2,413	2,400	13	7,786
REAL PROPERTY TRANSFER TAX	119	126	(7)	525	495	30	1,488
MORTGAGE RECORDING TAX	99	78	21	356	312	44	975
COMMERCIAL RENT TAX	35	17	18	249	212	37	911
UTILITY TAX	34	28	6	95	92	3	385
OTHER TAXES	32	31	1	305	291	14	1,406
TAX AUDIT REVENUES	57	95	(38)	106	188	(82)	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
SUBTOTAL TAXES	\$ 2,962	\$ 2,714	\$ 248	\$ 23,865	\$ 23,918	\$ (53)	\$ 60,453
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	71	48	23	251	205	46	715
INTEREST INCOME	22	14	8	60	55	5	190
CHARGES FOR SERVICES	117	46	71	267	188	79	1,010
WATER AND SEWER CHARGES	291	245	46	1,105	1,272	(167)	1,450
RENTAL INCOME	23	22	1	93	82	11	259
FINES AND FORFEITURES	104	80	24	371	312	59	960
MISCELLANEOUS	31	22	9	205	182	23	451
INTRA-CITY REVENUE	132	129	3	190	199	(9)	2,074
SUBTOTAL MISCELLANEOUS REVENUES	\$ 791	\$ 606	\$ 185	\$ 2,542	\$ 2,495	\$ 47	\$ 7,109
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	61
LESS: INTRA-CITY REVENUES	(132)	(129)	(3)	(190)	(199)	9	(2,074)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,621	\$ 3,191	\$ 430	\$ 26,217	\$ 26,214	\$ 3	\$ 65,534

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 35	\$ 25	\$ 10	\$ 180	\$ 220	\$ (40)	\$ 982
INTER-FUND REVENUES	44	15	29	103	71	32	690
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	53	58	(5)	111	193	(82)	891
WELFARE	182	231	(49)	335	352	(17)	3,646
EDUCATION	34	70	(36)	44	75	(31)	1,944
OTHER	70	262	(192)	218	396	(178)	1,734
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 339	\$ 621	\$ (282)	\$ 708	\$ 1,016	\$ (308)	\$ 8,215
STATE CATEGORICAL GRANTS:							
WELFARE	111	115	(4)	173	171	2	1,800
EDUCATION	244	387	(143)	1,073	1,105	(32)	11,126
HIGHER EDUCATION	-	-	-	-	-	-	297
HEALTH AND MENTAL HYGIENE	17	13	4	56	40	16	576
OTHER	5	80	(75)	8	82	(74)	1,337
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 377	\$ 595	\$ (218)	\$ 1,310	\$ 1,398	\$ (88)	\$ 15,136
TOTAL REVENUES	\$ 4,416	\$ 4,447	\$ (31)	\$ 28,518	\$ 28,919	\$ (401)	\$ 90,557

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 8, 2018.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 466	\$ 439	\$ (27)	\$ 2,040	\$ 1,874	\$ (166)	\$ 5,753
FIRE	152	157	5	744	691	(53)	2,093
CORRECTION	95	103	8	463	484	21	1,385
SANITATION	99	88	(11)	794	776	(18)	1,750
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	160	211	51	1,596	1,593	(3)	2,987
SOCIAL SERVICES	1,025	1,029	4	4,175	4,170	(5)	10,119
HOMELESS SERVICES	96	88	(8)	1,421	1,413	(8)	2,084
HEALTH AND MENTAL HYGIENE	89	90	1	1,023	1,000	(23)	1,751
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	82	144	62	555	460	(95)	1,228
ENVIRONMENTAL PROTECTION	109	97	(12)	707	609	(98)	1,429
TRANSPORTATION	82	69	(13)	521	498	(23)	1,059
PARKS AND RECREATION	50	42	(8)	226	215	(11)	571
CITYWIDE ADMINISTRATIVE SERVICES	36	27	(9)	893	928	35	1,224
ALL OTHER	360	335	(25)	2,779	2,579	(200)	5,318
MAJOR ORGANIZATIONS							
EDUCATION	2,563	1,672	(891)	10,088	9,241	(847)	25,740
CITY UNIVERSITY	59	83	24	217	384	167	1,304
HEALTH + HOSPITALS	-	1	1	-	4	4	733
OTHER							
MISCELLANEOUS	560	1,334	774	2,696	3,774	1,078	11,616
PENSIONS	807	817	10	3,224	3,255	31	9,850
DEBT SERVICE	52	62	10	551	600	49	3,262
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 6,942	\$ 6,888	\$ (54)	\$ 34,713	\$ 34,548	\$ (165)	\$ 92,631
LESS: INTRA-CITY EXPENSES	(132)	(129)	3	(190)	(199)	(9)	(2,074)
TOTAL EXPENDITURES	\$ 6,810	\$ 6,759	\$ (51)	\$ 34,523	\$ 34,349	\$ (174)	\$ 90,557

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 403	\$ 379	\$ (24)	\$ 1,667	\$ 1,603	\$ (64)	\$ 5,118
FIRE	141	137	(4)	587	574	(13)	1,828
CORRECTION	86	92	6	365	394	29	1,200
SANITATION	76	74	(2)	317	310	(7)	1,016
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	39	(1)	172	162	(10)	502
SOCIAL SERVICES	66	65	(1)	269	275	6	864
HOMELESS SERVICES	12	12	-	52	52	-	165
HEALTH AND MENTAL HYGIENE	41	37	(4)	165	152	(13)	518
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	13	-	56	56	-	183
ENVIRONMENTAL PROTECTION	43	42	(1)	191	177	(14)	554
TRANSPORTATION	41	38	(3)	169	155	(14)	499
PARKS AND RECREATION	31	30	(1)	155	145	(10)	408
CITYWIDE ADMINISTRATIVE SERVICES	16	15	(1)	66	64	(2)	201
ALL OTHER	149	151	2	621	639	18	2,002
MAJOR ORGANIZATIONS							
EDUCATION	2,191	1,273	(918)	3,964	3,014	(950)	15,809
CITY UNIVERSITY	66	60	(6)	252	250	(2)	807
OTHER							
MISCELLANEOUS	403	1,208	805	1,368	2,323	955	7,683
PENSIONS	807	817	10	3,224	3,255	31	9,850
TOTAL	\$ 4,625	\$ 4,482	\$ (143)	\$ 13,660	\$ 13,600	\$ (60)	\$ 49,207

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 8, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(166) million year-to-date variance is primarily due to:

- \$(104) million in accelerated encumbrances, including \$(57) million for other services and charges, \$(38) million for contractual services and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(64) million in personal services, including \$(50) million for overtime, \$(8) million for prior year charges, \$(5) million for differentials and \$(3) million for all other, offset by \$3 million for fringe benefits.

Fire: The \$(53) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(12) million for other services and charges, \$(12) million for property and equipment, \$(8) million for supplies and materials and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(24) million for overtime, offset by \$13 million for full-time normal gross.

Correction: The \$21 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(7) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$29 million in personal services, including \$(2) million for terminal leave and \$(1) million for all other, offset by \$28 million for full-time normal gross and \$6 million for differentials.

Sanitation: The \$(18) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(6) million for supplies and materials and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Health and Mental Hygiene: The \$(23) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, including \$16 million for contractual services and \$14 million for social services, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(6) million for prior year charges, \$(2) million for differentials, \$(2) million for overtime and \$(1) million for other salaried positions.

Housing Preservation and Development: The \$(95) million year-to-date variance is primarily due to:

- \$(114) million in accelerated encumbrances, including \$(73) million for fixed and miscellaneous charges, \$(38) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

Environmental Protection: The \$(98) million year-to-date variance is primarily due to:

- \$(87) million in accelerated encumbrances, including \$(68) million for contractual services, \$(14) million for supplies and materials and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.

- \$(14) million in personal services, including \$(9) million for all other, \$(7) million for overtime, \$(3) million for prior year charges and \$(2) million for differentials, offset by \$8 million for full-time normal gross.

Transportation: The \$(23) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(23) million for supplies and materials, \$(8) million for other services and charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(6) million for overtime, \$(5) million for other salaried positions, \$(5) million for prior year charges, \$(3) million for all other and \$(2) million for differentials, offset by \$9 million for full-time normal gross.

Parks and Recreation: The \$(11) million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, including \$4 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(4) million for full-time normal gross, \$(4) million for prior year charges, \$(2) million for overtime and \$(1) million for differentials, offset by \$3 million for other salaried positions.

Citywide Administrative Services: The \$35 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, including \$25 million for other services and charges, \$11 million for contractual services and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Education: The \$(847) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(24) million for other services and charges, \$(16) million for supplies and materials and \$(8) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$151 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(950) million in personal services, including \$(865) million for all other, \$(46) million for fringe benefits, \$(42) million for prior year charges and \$(11) million for other salaried positions, offset by \$15 million for full-time normal gross.

City University: The \$167 million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, including \$(46) million for other services and charges, \$(9) million for property and equipment and \$(9) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$234 million in delayed encumbrances, including \$160 million for fixed and miscellaneous charges and \$74 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Miscellaneous: The \$1.078 billion year-to-date variance is primarily due to:

- \$(48) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$34 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$29 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$1.063 billion in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pensions: The \$31 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances, primarily for pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$49 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$60 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2019		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$346.4 (C) 0.0 (N)	\$0.0 0.0	\$403.2 (C) 0.0 (N)	\$0.0 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	17.5 (C) 0.8 (N)	3.8 0.1	105.2 (C) 1.6 (N)	32.7 0.4	780.4 (C) 137.1 (N)
HIGHWAY BRIDGES	7.8 (C) 0.5 (N)	0.0 0.0	20.6 (C) 1.0 (N)	17.8 0.0	310.2 (C) 33.5 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	7.6 (C) 0.0 (N)	0.7 0.0	442.0 (C) 8.1 (N)
WATER SUPPLY	12.5 (C) 0.0 (N)	0.0 0.0	11.8 (C) 0.0 (N)	0.0 0.0	156.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	21.1 (C) 0.0 (N)	3.0 0.0	157.2 (C) 3.5 (N)	9.0 0.0	523.8 (C) 7.7 (N)
SEWERS	16.8 (C) 0.1 (N)	1.3 0.0	103.7 (C) 1.1 (N)	17.4 0.9	513.4 (C) 10.9 (N)
WATER POLLUTION CONTROL	8.6 (C) (0.0) (N)	0.0 0.0	93.9 (C) (0.0) (N)	13.0 0.0	992.5 (C) 38.1 (N)
ECONOMIC DEVELOPMENT	2.9 (C) 0.0 (N)	0.0 0.0	35.8 (C) 1.9 (N)	15.1 12.4	926.0 (C) 117.3 (N)
EDUCATION	5.9 (C) 0.0 (N)	247.5 0.0	1,269.0 (C) 0.0 (N)	1,510.5 0.0	4,334.3 (C) 797.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	5.0 (C) 0.0 (N)	0.0 0.0	12.1 (C) 0.3 (N)	22.3 0.0	541.4 (C) 56.1 (N)
SANITATION	3.2 (C) 0.0 (N)	0.8 0.0	23.4 (C) (0.6) (N)	9.5 0.0	441.8 (C) 12.2 (N)
POLICE	9.9 (C) 0.0 (N)	8.3 0.0	54.1 (C) 0.0 (N)	20.6 0.0	595.6 (C) 44.5 (N)
FIRE	0.4 (C) 0.0 (N)	0.0 0.0	13.9 (C) 1.6 (N)	0.0 0.0	195.7 (C) 54.3 (N)
HOUSING	70.8 (C) 0.0 (N)	3.1 0.0	283.7 (C) 9.5 (N)	19.9 0.0	2,522.1 (C) 34.7 (N)
HOSPITALS	32.0 (C) 0.0 (N)	0.9 0.0	65.5 (C) 75.7 (N)	14.7 34.6	342.3 (C) 250.6 (N)
PUBLIC BUILDINGS	2.9 (C) 0.0 (N)	0.7 0.0	62.8 (C) 0.0 (N)	2.3 0.0	607.9 (C) 7.7 (N)
PARKS	17.5 (C) 1.3 (N)	1.6 2.7	95.3 (C) 30.6 (N)	17.6 4.2	829.0 (C) 135.5 (N)
ALL OTHER DEPARTMENTS	71.1 (C) 0.6 (N)	6.9 0.0	171.4 (C) 8.4 (N)	18.4 0.4	2,823.8 (C) 240.1 (N)
TOTAL	\$652.4 (C) \$3.4 (N)	\$278.1 \$2.9	\$2,990.1 (C) \$134.5 (N)	\$1,741.6 \$53.1	\$18,402.9 (C) \$1,986.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$18,403
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,637)</u>
	<u>\$12,766</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,986
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,986</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Adopted Capital Commitment Plan of \$18,403 million rather than the Financial Plan level of \$12,766 million. The additional \$5,637 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Macombs Dam Bridge over Harlem River, totaling \$4.0 million, advanced from June 2019 to September and October 2018. Various slippages and advances account for the remaining variance.

- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$4.9 million, advanced from May and June 2019 to July thru October 2018. Communication System Improvements, totaling \$7.2 million, slipped from July 2018 to November 2018. Purchase of Equipment for use by the Department of Corrections, totaling \$4.8 million, advanced from June 2019 to August, September and October 2018. Purchase of Computer Equipment, totaling \$8.8 million, slipped from July 2018 to November 2018. Rikers Island Infrastructure, totaling \$3.9 million, slipped from July 2018 to November 2018. Various slippages and advances account for the remaining variance.

- Education - Five-Year Educational Facilities Capital Plan, City-wide, totaling \$242.0 million, slipped from October 2018 to November 2018. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$6.4 million, advanced from June 2019 to July thru October 2018. Brooklyn Navy Yard, totaling \$2.6 million, advanced from June 2019 to July thru October 2018. Modernization and Reconstruction of Markets, totaling \$2.3 million, advanced from June 2019 to August, September and October 2018. International Business Development, totaling \$8.1 million, advanced from June 2019 to August and September 2018. Various slippages and advances account for the remaining variance.

- Fire - Facility Improvements, City-wide, totaling \$10.1 million, advanced from June 2019 to July thru October 2018. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$16.6 million, advanced from December 2018 and June 2019 to July thru October 2018. Resurfacing of Streets, City-wide, totaling \$24.7 million, advanced from June 2019 to August 2018. Sidewalk Construction, totaling \$27.8 million, advanced from December 2018 to July thru October 2018. Reconstruction of Bergen Ave and streets in vicinity of Avenue T and East 71st, Brooklyn, totaling \$4.0 million, advanced from June 2019 to September 2018. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$3.1 million, slipped from July 2018 to November 2018. Reconstruction of Woodrow Road, Staten Island, totaling \$2.4 million, slipped from July 2018 to November 2018. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$63.9 million, advanced from June 2019 to July thru October 2018. Additional Funding for Housing Programs, totaling \$4.0 million, advanced from June 2019 to August and October 2018. Affordable Neighborhood Cooperative Program, totaling \$3.1 million, slipped from October 2018 to November 2018. Demolition of Unsafe Buildings, totaling \$2.3 million, advanced from June 2019 and Future Periods to September 2018. Article 8A Loan Program, totaling \$6.8 million, slipped from July 2018 to November 2018. Supportive Housing Rehabilitation, totaling \$154.9 million, advanced from June 2019 to August and October 2018. Assisted Living and Senior Housing, City-wide, totaling \$12.4 million, advanced from December 2018 and June 2019 to October 2018. HUD Multi-Family Program, City-wide, totaling \$11.7 million, advanced from June 2019 to October 2018. Low Income Rental Program, totaling \$31.3 million, advanced from June 2019 to October 2018. Deregistration of contracts for the Mixed-Income Rental Program, totaling \$7.8 million, occurred in August 2018. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$54.3 million, advanced from December 2018 and January thru June 2019 to July thru October 2018. Deregistration of contracts for Purchase of Equipment for HHC, totaling \$2.2 million, occurred in October 2018. Various slippages and advances account for the remaining variance.

- Parks

 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$5.5 million, advanced from June 2019 to July thru October 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$2.9 million, advanced from June 2019 to July thru October 2018. Street and Park Tree Planting, City-wide, totaling \$2.2 million, advanced from June 2019 to August, September and October 2018. Parks Improvements, City-wide, totaling \$49.7 million, advanced from June 2019 to August, September and October 2018. Retaining Walls and Seawalls, totaling \$13.7 million, advanced from June 2019 to September and October 2018. Various slippages and advances account for the remaining variance.

- Police

 - Construction of the 116th Precinct Station, Queens, totaling \$8.1 million, advanced from June 2019 and Future Period to September and October 2018. Ultra High Frequency Radio Telephone, totaling \$8.9 million, slipped from September and October 2018 to November 2018. Improvements to Police Department Property, City-wide, totaling \$29.0 million, advanced from April thru June 2019 to July thru October 2018. Acquisition and Installation of Computer Equipment, totaling \$3.2 million, advanced from March thru June 2019 to October 2018. Various slippages and advances account for the remaining variance.

- Public Buildings

 - Public Buildings and Other City Purposes, City-wide, totaling \$2.0 million, advanced from January and June 2019 to July thru October 2018. Purchase of Equipment for City Purposes, City-wide, totaling \$3.3 million, advanced from May and June 2019 to September 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$44.5 million, advanced from May and June 2019 to August, September and October 2018. Vapor Control Improvements, totaling \$4.9 million, advanced from June 2019 to September 2018. 253 Broadway, Manhattan, totaling \$4.8 million, advanced from June 2019 to August 2018. Various slippages and advances account for the remaining variance.

- Sanitation

 - Garage and Other Facilities Improvements, City-wide, totaling \$11.0 million, advanced from January thru June 2019 to August and October 2018. Construction, Reconstruction Marine Transfer Station, totaling \$3.3 million, advanced from April and June 2019 to August, September and October 2018. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$62.8 million, advanced from November and December 2018 and June 2019 to July thru October 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$24.8 million, advanced from December 2018 and June 2019 to July thru October 2018. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$11.0 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$41.9 million, advanced from November and December 2018 and February and June 2019 to July thru October 2018. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$2.4 million, advanced from June 2019 to August, September and October 2018. Construction of Croton Filtration, totaling \$85.0 million, advanced from January and June 2019 to July thru October 2018. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$15.2 million, advanced from June 2019 to September and October 2018. Water Supply Improvements, City-wide, totaling \$3.6 million, advanced from June 2019 to October 2018. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$39.0 million, advanced from June 2019 to August, September and October 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$30.9 million, advanced from June 2019 to August, September and October 2018. Construction, Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$9.9 million, advanced from June 2019 to September 2018. Deregistration of contracts for Upgrade Newtown Creek Water Pollution, totaling \$2.1 million, occurred in October 2018. Various slippages and advances account for the remaining variance.
- Others - Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$14.2 million, advanced from June 2019 to August, September and October 2018.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$30.1 million, advanced from June 2019 to July thru October 2018.

- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$3.0 million, advanced from June 2019 to September and October 2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$12.3 million, advanced from June 2019 to August, September and October 2018.
- Construction and Improvements to CUNY Senior Colleges, totaling \$5.6 million, advanced from June 2019 to August, September and October 2018. Construction and Improvements to CUNY Community Colleges, totaling \$11.8 million, advanced from June 2019 to September and October 2018.
- Computer Equipment for Human Resources, totaling \$9.2 million, advanced from June 2019 to August and September 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Libraries, City-wide, totaling \$7.3 million, advanced from June 2019 to July thru October 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$24.2 million, advanced from June 2019 to July thru October 2018. Energy Efficiency and Sustainability, totaling \$16.5 million, advanced from June 2019 to July, August and October 2018.
- Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$6.9 million, advanced from June 2019 to October 2018. Various Transit Authority Projects and Purchases, totaling \$396.2 million, advanced from June 2019 to September and October 2018.
- Purchase of Equipment for use by the Department of Transportation, totaling \$6.0 million, advanced from June 2019 to August, September and October 2018.

3. Variances in year-to-date commitments of non-City funds through October occurred in the New York City Economic Development Corporation, the Department of Housing Preservation and Development, Hospitals and the Department of Parks and Recreation.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$10.6 million, slipped from July 2018 to November 2018. Various slippages and advances account for the remaining variance.
- Housing - Supportive Housing, totaling \$9.5 million, advanced from December 2018 to September 2018. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$41.0 million, advanced from April, May and June 2019 to July thru October 2018. Various slippages and advances account for the remaining variance.
- Parks - Park Improvements, City-wide, totaling \$26.1 million, advanced from June 2019 to July thru October 2018. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$164.1 (C) 0.0 (N)		\$227.7 (C) 0.0 (N)	\$167.6 (C) 0.5 (N)
HIGHWAY AND STREETS	32.8 (C) 7.1 (N)		112.8 (C) 28.1 (N)	465.9 (C) 168.7 (N)
HIGHWAY BRIDGES	18.2 (C) 13.5 (N)		77.3 (C) 62.3 (N)	319.4 (C) 31.8 (N)
WATERWAY BRIDGES	2.1 (C) 0.6 (N)		19.5 (C) 2.8 (N)	207.6 (C) 48.7 (N)
WATER SUPPLY	24.4 (C) 0.0 (N)		95.9 (C) 0.0 (N)	294.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	64.8 (C) 0.4 (N)		208.5 (C) 1.3 (N)	548.7 (C) 2.7 (N)
SEWERS	44.7 (C) 0.0 (N)		149.9 (C) 0.1 (N)	458.4 (C) 6.9 (N)
WATER POLLUTION CONTROL	32.9 (C) 0.6 (N)		142.8 (C) 1.2 (N)	521.2 (C) (4.0) (N)
ECONOMIC DEVELOPMENT	10.7 (C) 1.3 (N)		94.5 (C) 7.2 (N)	164.7 (C) 59.2 (N)
EDUCATION	292.1 (C) 118.9 (N)		587.8 (C) 238.2 (N)	1,913.5 (C) 837.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.5 (C)	10.2 (C)	82.6 (C)
	2.1 (N)	3.4 (N)	26.2 (N)
SANITATION	12.7 (C)	56.4 (C)	132.5 (C)
	(2.4) (N)	(0.8) (N)	(1.7) (N)
POLICE	12.4 (C)	71.4 (C)	201.4 (C)
	0.0 (N)	0.1 (N)	16.5 (N)
FIRE	8.9 (C)	28.1 (C)	32.6 (C)
	0.0 (N)	0.2 (N)	20.4 (N)
HOUSING	30.5 (C)	742.6 (C)	1,475.1 (C)
	0.1 (N)	25.7 (N)	32.8 (N)
HOSPITALS	20.3 (C)	87.1 (C)	92.4 (C)
	2.5 (N)	17.2 (N)	71.1 (N)
PUBLIC BUILDINGS	6.2 (C)	27.0 (C)	111.5 (C)
	0.0 (N)	0.0 (N)	2.2 (N)
PARKS	48.3 (C)	164.1 (C)	315.2 (C)
	6.5 (N)	12.7 (N)	8.2 (N)
ALL OTHER DEPARTMENTS	85.8 (C)	284.8 (C)	1,066.1 (C)
	15.1 (N)	49.2 (N)	59.3 (N)
TOTAL	\$914.4 (C)	\$3,188.3 (C)	\$8,570.2 (C)
	\$166.4 (N)	\$448.7 (N)	\$1,387.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2019

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 162	\$ 7,432	\$ 3,090	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 6,590	\$ 26,826	\$ 963	\$ 27,789
OTHER TAXES	750	1,630	3,438	2,468	1,683	3,760	3,576	2,029	3,230	3,200	1,738	4,123	31,625	1,039	32,664
FEDERAL CATEGORICAL GRANTS	382	69	153	297	384	614	723	561	813	607	718	873	6,194	2,021	8,215
STATE CATEGORICAL GRANTS	341	550	598	(82)	802	1,077	164	360	3,102	1,840	1,881	1,226	11,859	3,277	15,136
OTHER CATEGORICAL GRANTS	22	140	12	16	41	14	72	19	15	89	27	43	510	472	982
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	61	-	-	-	-	-	-	-	61	(15)	46
MISCELLANEOUS REVENUES	899	474	300	659	629	214	338	243	349	266	374	270	5,015	20	5,035
INTER-FUND REVENUES	-	39	20	44	22	36	41	32	171	37	72	43	557	133	690
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,784	\$ 13,147	\$ 8,004	\$ 3,489	\$ 8,989	\$ 6,699	\$ 4,867	\$ 13,168	\$ 82,647	\$ 7,910	\$ 90,557
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	247	167	163	86	129	156	46	117	3,365	2,085	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	301	49	23	7	262	53	15	59	2,333	1,509	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	7	10	17	18	17	38	30	18	197	208	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 555	\$ 226	\$ 203	\$ 111	\$ 408	\$ 247	\$ 91	\$ 194	\$ 7,164	\$ 3,699	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	516	1,243	652	495	356	995	959	8,547	23	8,570
FEDERAL AND STATE	20	214	40	126	36	30	205	36	195	16	169	253	1,340	47	1,387
OTHER															
SENIOR COLLEGES	819	-	-	209	250	-	256	-	542	-	-	1,181	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	(5)	(442)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	35	100	-	349	-	-	-	-	-	-	-	123	607	-	607
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,958	\$ 13,477	\$ 9,911	\$ 4,288	\$ 10,629	\$ 7,318	\$ 6,122	\$ 15,878	\$ 103,562	\$ 10,880	\$ 114,442
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,083	3,905	3,705	3,689	3,661	3,639	4,117	6,111	45,960	3,247	49,207
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,423	3,242	2,507	2,558	2,609	2,598	2,653	3,173	32,458	5,630	38,088
DEBT SERVICE	541	(27)	(21)	331	12	32	457	287	424	63	399	723	3,221	41	3,262
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,518	\$ 7,179	\$ 6,669	\$ 6,534	\$ 6,694	\$ 6,300	\$ 7,169	\$ 10,007	\$ 81,639	\$ 8,918	\$ 90,557
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	6	123	61	47	111	33	190	27	201	3,645	844	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	169	216	457	239	121	66	490	130	3,937	3,578	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 292	\$ 277	\$ 504	\$ 350	\$ 154	\$ 256	\$ 517	\$ 331	\$ 7,978	\$ 4,835	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	914	512	929	550	713	481	901	429	867	8,570	-	8,570
FEDERAL AND STATE	193	49	41	166	82	154	56	208	33	177	28	200	1,387	-	1,387
OTHER															
SENIOR COLLEGES	230	281	170	121	207	207	207	207	207	207	207	207	2,458	-	2,458
OTHER USES	-	-	217	-	390	-	-	-	-	-	-	-	607	-	607
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 8,001	\$ 8,746	\$ 7,986	\$ 8,012	\$ 7,569	\$ 7,841	\$ 8,350	\$ 11,612	\$ 102,639	\$ 13,753	\$ 116,392
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,731	\$ 1,925	\$ (3,724)	\$ 3,060	\$ (523)	\$ (2,228)	\$ 4,266	\$ 923	\$ (2,873)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,541	\$ 9,466	\$ 5,742	\$ 8,802	\$ 8,279	\$ 6,051	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,541	\$ 9,466	\$ 5,742	\$ 8,802	\$ 8,279	\$ 6,051	\$ 10,317	\$ 10,317		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.