



**New York City Department of Finance**  
**Discounts Report for FY22**  
**Fiscal Year 2022 Discount Rate Recommendation Models & Impact Analysis Summary**

		FY 2022 Actual Data for Q1-Q4	Discount Rate: 0.00%	Discount Rate: 0.50%	Discount Rate: 1.00%	Discount Rate: 1.50%	Discount Rate: 2.00%	Discount Rate X: 1.55%
Total Number Of Parcels	Quarterly Filers (Assessed Value < \$250K)	990,517	990,517	990,517	990,517	990,517	990,517	990,517
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	35,593	35,593	35,593	35,593	35,593	35,593	35,593
	Semi-Annual Filers (Assessed Value > \$450K)	55,946	55,946	55,946	55,946	55,946	55,946	55,946
	<b>Total:</b>	<b>1,082,056</b>	<b>1,082,056</b>	<b>1,082,056</b>	<b>1,082,056</b>	<b>1,082,056</b>	<b>1,082,056</b>	<b>1,082,056</b>
Number Of Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	170,174	170,174	170,174	170,174	170,174	170,174	170,174
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,043	4,043	4,043	4,043	4,043	4,043	4,043
	Semi-Annual Filers (Assessed Value > \$450K)	4,090	4,090	4,090	4,090	4,090	4,090	4,090
	<b>Total:</b>	<b>178,307</b>	<b>178,307</b>	<b>178,307</b>	<b>178,307</b>	<b>178,307</b>	<b>178,307</b>	<b>178,307</b>
Total Charges Before Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712
	<b>Total:</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>	<b>\$2,544,478,389</b>
Total Payments After Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,148,781,720	\$1,152,932,214	\$1,147,167,552	\$1,141,402,891	\$1,135,638,230	\$1,129,873,569	\$1,135,061,764
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$134,970,431	\$135,665,463	\$134,987,136	\$134,308,808	\$133,630,481	\$132,952,154	\$133,562,648
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,249,838,753	\$1,255,880,712	\$1,249,601,309	\$1,243,321,905	\$1,237,042,502	\$1,230,763,098	\$1,236,414,561
	<b>Total:</b>	<b>\$2,533,590,904</b>	<b>\$2,544,478,389</b>	<b>\$2,531,755,997</b>	<b>\$2,519,033,605</b>	<b>\$2,506,311,213</b>	<b>\$2,493,588,821</b>	<b>\$2,505,038,974</b>
Total Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$4,150,490	\$0	\$5,764,661	\$11,529,322	\$17,293,983	\$23,058,644	\$17,870,449
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$695,032	\$0	\$678,327	\$1,356,655	\$2,034,982	\$2,713,309	\$2,102,815
	Semi-Annual Filers (Assessed Value > \$450K)	\$6,041,959	\$0	\$6,279,404	\$12,558,807	\$18,838,211	\$25,117,614	\$19,466,151
	<b>Total:</b>	<b>\$10,887,482</b>	<b>\$0</b>	<b>\$12,722,392</b>	<b>\$25,444,784</b>	<b>\$38,167,176</b>	<b>\$50,889,568</b>	<b>\$39,439,415</b>
Interest Forgone By Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$222,051	\$0	\$308,409	\$616,819	\$925,228	\$1,233,637	\$956,069
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$37,184	\$0	\$36,291	\$72,581	\$108,872	\$145,162	\$112,501
	Semi-Annual Filers (Assessed Value > \$450K)	\$323,245	\$0	\$335,948	\$671,896	\$1,007,844	\$1,343,792	\$1,041,439
	<b>Total:</b>	<b>\$582,480</b>	<b>\$0</b>	<b>\$680,648</b>	<b>\$1,361,296</b>	<b>\$2,041,944</b>	<b>\$2,722,592</b>	<b>\$2,110,009</b>
Total Cost Of Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$4,372,542	\$0	\$6,073,070	\$12,146,141	\$18,219,211	\$24,292,282	\$18,826,518
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$732,216	\$0	\$714,618	\$1,429,236	\$2,143,853	\$2,858,471	\$2,215,315
	Semi-Annual Filers (Assessed Value > \$450K)	\$6,365,204	\$0	\$6,615,352	\$13,230,703	\$19,846,055	\$26,461,407	\$20,507,590
	<b>Total:</b>	<b>\$11,469,962</b>	<b>\$0</b>	<b>\$13,403,040</b>	<b>\$26,806,080</b>	<b>\$40,209,120</b>	<b>\$53,612,160</b>	<b>\$41,549,424</b>
Average Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$24	\$0	\$34	\$68	\$102	\$136	\$105
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$172	\$0	\$168	\$336	\$503	\$671	\$520
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,477	\$0	\$1,535	\$3,071	\$4,806	\$6,141	\$4,759
	<b>Total:</b>	<b>\$61</b>	<b>\$0</b>	<b>\$71</b>	<b>\$143</b>	<b>\$214</b>	<b>\$285</b>	<b>\$221</b>

Notes:  
(1) Total Cost of Providing Discounts = Total Discount Amount + Foregone Interest On The Amount Provided As A Discount  
(2) The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.

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**New York City Department of Finance  
Discounts Report for Fiscal Year 2024  
Reports on Discounts Provided for Q1-Q4  
By Council District for Tax Class 3 Parcels for FY22-FY24**

Council District Number	Council District Member	Total Number Of Parcels			Percentage Change In The Total Number Of Parcels Between FY23 & FY24	Number Of Parcels That Received A Discount			Percentage Change In The Number Of Parcels That Received A Discount Between FY23 & FY24	Total Charges Before Discounts For Parcels That Received A Discount			Percentage Change In Charges Before Discounts For Parcels That Received A Discount Between FY23 & FY24	Total Payments After Discounts For Parcels That Received A Discount			Percentage Change In Payment After Discounts For Parcels That Received A Discount Between FY23 & FY24	Total Amount of Discounts Provided			Percentage Change In Amount of Discounts Provided Between FY23 & FY24
		FY22	FY23	FY24		FY22	FY23	FY24		FY22	FY23	FY24		FY22	FY23	FY24		FY22	FY23	FY24	
<b>Grand Total:</b>		328	335	324	(3.28%)	32	32	21	(34.38%)	\$21,583,697	\$24,998,255	\$11,811,205	(52.75%)	\$21,476,280	\$24,878,022	\$11,752,228	(52.76%)	\$107,417	\$120,233	\$58,977	(50.95%)
99		328	335	324	(3.28%)	32	32	21	(34.38%)	\$21,583,697	\$24,998,255	\$11,811,205	(52.75%)	\$21,476,280	\$24,878,022	\$11,752,228	(52.76%)	\$107,417	\$120,233	\$58,977	(50.95%)

(1) Council District 99 contains real properties that were missing a Council District designation

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**Fiscal Year 2024**  
**Actual Data: New York City Department of Finance**  
**Discounts Report For Fiscal Year 2024**  
**Reports On Discounts Provided For Q1-Q4**  
**By Assessed Value Category And Tax Class For FY2024**

Tranche	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Payments After Discounts For Parcels That Received A Discount	Average Tax Paid By Parcels That Received A Discount	Total Payments Among All Parcels	Total Number Of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	114,509	\$3,083,766	\$843,515,476	\$7,366	\$8,871,945,877	992,458	11.54%	0.03%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	3,165	\$521,112	\$101,926,873	\$32,204	\$1,697,240,964	40,055	7.90%	0.03%
Semi-Annual Filers (Assessed Value > \$450K)	3,370	\$3,117,434	\$623,317,236	\$184,961	\$21,305,664,755	62,726	5.37%	0.01%
<b>Total:</b>	<b>121,044</b>	<b>\$6,722,311</b>	<b>\$1,568,759,584</b>	<b>\$12,960</b>	<b>\$31,874,851,597</b>	<b>1,095,239</b>	<b>11.05%</b>	<b>0.02%</b>

Tax Class	Sub Tax Class	Sub Tax Class Description	Number Of Parcels That Received A Discount	Total Amount Of Discounts Provided
Tax Class 1	1	SMALL HOME < 4 FAMILIES	61,816	\$1,775,613
	1A	CONDO IN 1-3 STRY BLDG	2,557	\$36,358
	1B	VAC LAND ZONED RESIDENTL	2,408	\$11,362
	1C	CONDO IN 1-3 UNIT BLDG	168	\$3,831
	1D	BUNGALOW COLONY	1	\$48
<b>Tax Class 1 Total:</b>			<b>66,950</b>	<b>\$1,827,212</b>
Tax Class 2	2	RESIDENTIAL > 10 UNITS	32,113	\$1,717,428
	2A	4-6 UNIT RES RENTAL BLDG	3,619	\$226,626
	2B	7-10 UNIT RES RENTAL BLDG	1,006	\$104,560
	2C	COOP OR CONDO 2-10 UNITS	2,618	\$77,690
<b>Tax Class 2 Total:</b>			<b>39,356</b>	<b>\$2,126,304</b>
Tax Class 3	3	PUBLIC UTILITY	21	\$58,977
<b>Tax Class 3 Total:</b>			<b>21</b>	<b>\$58,977</b>
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL	14,716	\$2,709,705
	4A	RAILROAD	1	\$112
<b>Tax Class 4 Total:</b>			<b>14,717</b>	<b>\$2,709,817</b>
<b>Grand Total</b>			<b>121,044</b>	<b>\$6,722,311</b>

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**New York City Department of Finance  
Discounts Report For FY2024  
Reports On Discounts Provided For Q1-Q4  
By Assessed Value Category And Tax Class For FY22-FY24**

**FY22**

	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Payments After Discounts For Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number Of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	170,174	\$4,150,490	\$1,148,781,720	\$6,751	\$8,137,600,578	990,517	17.18%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,043	\$695,032	\$134,970,431	\$33,384	\$1,516,802,409	35,593	11.36%	0.05%
Semi-Annual Filers (Assessed Value > \$450K)	4,090	\$6,041,959	\$1,249,838,753	\$305,584	\$18,932,954,286	55,946	7.31%	0.03%
<b>Total:</b>	<b>178,307</b>	<b>\$10,887,482</b>	<b>\$2,533,590,904</b>	<b>\$14,209</b>	<b>\$28,587,357,273</b>	<b>1,082,056</b>	<b>16.48%</b>	<b>0.04%</b>

**FY23**

	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Payments After Discounts For Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number Of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	165,716	\$4,298,102	\$1,167,693,376	\$7,046	\$8,587,856,101	990,488	16.73%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,386	\$731,459	\$146,691,822	\$33,445	\$1,627,583,083	37,770	11.61%	0.04%
Semi-Annual Filers (Assessed Value > \$450K)	4,045	\$3,819,669	\$779,074,935	\$192,602	\$20,476,856,703	60,049	6.74%	0.02%
<b>Total:</b>	<b>174,147</b>	<b>\$8,849,229</b>	<b>\$2,093,460,133</b>	<b>\$12,021</b>	<b>\$30,692,295,887</b>	<b>1,088,307</b>	<b>16.00%</b>	<b>0.03%</b>

**FY24**

	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Payments After Discounts For Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number Of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	114,509	\$3,083,766	\$843,515,476	\$7,366	\$8,871,945,877	992,458	11.54%	0.03%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	3,165	\$521,112	\$101,926,873	\$32,204	\$1,697,240,964	40,055	7.90%	0.03%
Semi-Annual Filers (Assessed Value > \$450K)	3,370	\$3,117,434	\$623,317,236	\$184,961	\$21,305,664,755	62,726	5.37%	0.01%
<b>Total:</b>	<b>121,044</b>	<b>\$6,722,311</b>	<b>\$1,568,759,584</b>	<b>\$12,960</b>	<b>\$31,874,851,597</b>	<b>1,095,239</b>	<b>11.05%</b>	<b>0.02%</b>

**Number of Parcels that Received a Discount and the Total Amount of Discounts Provided, By Tax Class & Sub-Tax Class FY 22-24**

Tax Class	Sub Tax Class	Sub Tax Class Description	FY22		FY23		FY24	
			# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount
Tax Class				\$0		\$0		
Tax Class Total:				\$0		\$0		
Tax Class 1	1	SMALL HOME < 4 FAMILIES	95,612	\$2,401,065	93,402	\$2,599,877	61,816	\$1,775,613
	1A	CONDO IN 1-3 STRY BLDG	4,109	\$46,287	4,035	\$53,340	2,557	\$36,358
	1B	VAC LAND ZONED RESIDENTL	3,913	\$16,105	3,722	\$18,240	2,408	\$11,362
	1C	CONDO IN 1-3 UNIT BLDG	245	\$5,418	257	\$5,605	168	\$3,831
	1D	BUNGALOW COLONY	1	\$42	6	\$3,013	1	\$48
Tax Class 1 Total:			<b>103,880</b>	<b>\$2,468,917</b>	<b>101,422</b>	<b>\$2,680,075</b>	<b>66,950</b>	<b>\$1,827,212</b>
Tax Class 2	2	RESIDENTIAL > 10 UNITS	44,455	\$2,195,548	44,172	\$2,214,075	32,113	\$1,717,428
	2A	4-6 UNIT RES RENTAL BLDG	5,314	\$290,195	5,073	\$296,378	3,619	\$226,626
	2B	7-10 UNIT RES RENTAL BLDG	1,455	\$139,713	1,472	\$142,663	1,006	\$104,560
	2C	COOP OR CONDO 2-10 UNITS	3,412	\$95,007	3,412	\$97,899	2,618	\$77,690
Tax Class 2 Total:			<b>54,636</b>	<b>\$2,720,462</b>	<b>54,129</b>	<b>\$2,751,015</b>	<b>39,356</b>	<b>\$2,126,304</b>
Tax Class 3	3	PUBLIC UTILITY	32	\$107,417	32	\$120,233	21	\$58,977
Tax Class 3 Total:			<b>32</b>	<b>\$107,417</b>	<b>32</b>	<b>\$120,233</b>	<b>21</b>	<b>\$58,977</b>
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL	19,759	\$5,590,686	18,563	\$3,297,818	14,716	\$2,709,705
	4A	RAILROAD		\$0	1	\$87	1	\$112
Tax Class 4 Total:			<b>19,759</b>	<b>\$5,590,686</b>	<b>18,564</b>	<b>\$3,297,905</b>	<b>14,717</b>	<b>\$2,709,817</b>
<b>Grand Total</b>			<b>178,307</b>	<b>\$10,887,482</b>	<b>174,147</b>	<b>\$8,849,229</b>	<b>121,044</b>	<b>\$6,722,311</b>

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