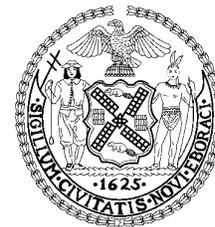


Financial Plan Statements  
for  
New York City  
August 2013



The City of New York



This report contains the Financial Plan Statements for August 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 27, 2013.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol  
Deputy Director for Budget Resources,  
Accounting and Workforce  
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Ari Hoffnung", written over a horizontal line.

Ari Hoffnung  
Deputy Comptroller for Budget and Public Affairs  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2013 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2013 and FY 2014 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

### (f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 128	\$ 185	\$ (57)	\$ 9,346	\$ 9,127	\$ 219	\$ 19,570
OTHER TAXES	1,183	1,133	50	2,374	2,289	85	25,744
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,311</b>	<b>\$ 1,318</b>	<b>\$ (7)</b>	<b>\$ 11,720</b>	<b>\$ 11,416</b>	<b>\$ 304</b>	<b>\$ 45,314</b>
MISCELLANEOUS REVENUES	407	369	38	1,062	927	135	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(18)	(4)	(14)	(26)	(8)	(18)	(1,582)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 1,700</b>	<b>\$ 1,683</b>	<b>\$ 17</b>	<b>\$ 12,756</b>	<b>\$ 12,335</b>	<b>\$ 421</b>	<b>\$ 50,290</b>
OTHER CATEGORICAL GRANTS	7	107	(100)	30	127	(97)	840
INTER-FUND REVENUES	-	-	-	-	-	-	536
FEDERAL CATEGORICAL GRANTS	18	55	(37)	79	115	(36)	6,495
STATE CATEGORICAL GRANTS	114	39	75	115	43	72	11,756
<b>TOTAL REVENUES</b>	<b>\$ 1,839</b>	<b>\$ 1,884</b>	<b>\$ (45)</b>	<b>\$ 12,980</b>	<b>\$ 12,620</b>	<b>\$ 360</b>	<b>\$ 69,917</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 1,672	\$ 2,186	\$ 514	\$ 4,089	\$ 4,203	\$ 114	\$ 38,367
OTHER THAN PERSONAL SERVICE	3,339	2,702	(637)	12,098	11,351	(747)	29,077
DEBT SERVICE	20	91	71	117	174	57	3,605
GENERAL RESERVE	-	-	-	-	-	-	450
<b>SUBTOTAL</b>	<b>\$ 5,031</b>	<b>\$ 4,979</b>	<b>\$ (52)</b>	<b>\$ 16,304</b>	<b>\$ 15,728</b>	<b>\$ (576)</b>	<b>\$ 71,499</b>
LESS: INTRA-CITY EXPENSES	(18)	(4)	14	(26)	(8)	18	(1,582)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,013</b>	<b>\$ 4,975</b>	<b>\$ (38)</b>	<b>\$ 16,278</b>	<b>\$ 15,720</b>	<b>\$ (558)</b>	<b>\$ 69,917</b>
<b>NET TOTAL</b>	<b>\$ (3,174)</b>	<b>\$ (3,091)</b>	<b>\$ (83)</b>	<b>\$ (3,298)</b>	<b>\$ (3,100)</b>	<b>\$ (198)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2014**

	ACTUAL		FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 820	\$ 712	\$ 80	\$ 4,757	\$ 2,439	\$ 109	\$ 978	\$ 418	\$ 40	\$ 43	\$ (172)	\$ 19,570
OTHER TAXES	1,191	1,183	3,264	1,533	1,201	2,837	3,069	1,387	2,854	2,178	1,215	3,703	129	25,744
<b>SUBTOTAL: TAXES</b>	<b>\$ 10,409</b>	<b>\$ 1,311</b>	<b>\$ 4,084</b>	<b>\$ 2,245</b>	<b>\$ 1,281</b>	<b>\$ 7,594</b>	<b>\$ 5,508</b>	<b>\$ 1,496</b>	<b>\$ 3,832</b>	<b>\$ 2,596</b>	<b>\$ 1,255</b>	<b>\$ 3,746</b>	<b>\$ (43)</b>	<b>\$ 45,314</b>
MISCELLANEOUS REVENUES	655	407	361	461	515	418	548	376	505	439	667	823	398	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(40)	(127)	(92)	(116)	(144)	(64)	(114)	(120)	(27)	(314)	(398)	(1,582)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 11,056</b>	<b>\$ 1,700</b>	<b>\$ 4,405</b>	<b>\$ 2,579</b>	<b>\$ 1,704</b>	<b>\$ 7,896</b>	<b>\$ 5,912</b>	<b>\$ 1,808</b>	<b>\$ 4,223</b>	<b>\$ 2,915</b>	<b>\$ 1,895</b>	<b>\$ 4,255</b>	<b>\$ (58)</b>	<b>\$ 50,290</b>
OTHER CATEGORICAL GRANTS	23	7	203	40	15	97	36	20	69	40	10	280	-	840
INTER-FUND REVENUES	-	-	45	37	32	33	67	32	36	97	46	40	71	536
FEDERAL CATEGORICAL GRANTS	61	18	187	493	325	346	498	401	770	594	559	741	1,502	6,495
STATE CATEGORICAL GRANTS	1	114	1,610	368	933	793	965	708	1,250	1,073	978	961	2,002	11,756
<b>TOTAL REVENUES</b>	<b>\$ 11,141</b>	<b>\$ 1,839</b>	<b>\$ 6,450</b>	<b>\$ 3,517</b>	<b>\$ 3,009</b>	<b>\$ 9,165</b>	<b>\$ 7,478</b>	<b>\$ 2,969</b>	<b>\$ 6,348</b>	<b>\$ 4,719</b>	<b>\$ 3,488</b>	<b>\$ 6,277</b>	<b>\$ 3,517</b>	<b>\$ 69,917</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,890	\$ 2,833	\$ 3,384	\$ 2,973	\$ 2,965	\$ 2,889	\$ 3,016	\$ 2,919	\$ 3,642	\$ 4,639	\$ 2,128	\$ 38,367
OTHER THAN PERSONAL SERVICE	8,759	3,339	2,199	1,543	1,481	1,675	1,553	1,314	2,142	1,579	1,462	1,581	450	29,077
DEBT SERVICE	97	20	14	34	41	13	291	207	308	380	34	2,166	-	3,605
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	450	450
<b>SUBTOTAL</b>	<b>\$ 11,273</b>	<b>\$ 5,031</b>	<b>\$ 5,103</b>	<b>\$ 4,410</b>	<b>\$ 4,906</b>	<b>\$ 4,661</b>	<b>\$ 4,809</b>	<b>\$ 4,410</b>	<b>\$ 5,466</b>	<b>\$ 4,878</b>	<b>\$ 5,138</b>	<b>\$ 8,386</b>	<b>\$ 3,028</b>	<b>\$ 71,499</b>
LESS: INTRA-CITY EXPENSES	(8)	(18)	(40)	(127)	(92)	(116)	(144)	(64)	(114)	(120)	(27)	(314)	(398)	(1,582)
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,265</b>	<b>\$ 5,013</b>	<b>\$ 5,063</b>	<b>\$ 4,283</b>	<b>\$ 4,814</b>	<b>\$ 4,545</b>	<b>\$ 4,665</b>	<b>\$ 4,346</b>	<b>\$ 5,352</b>	<b>\$ 4,758</b>	<b>\$ 5,111</b>	<b>\$ 8,072</b>	<b>\$ 2,630</b>	<b>\$ 69,917</b>
<b>NET TOTAL</b>	<b>\$ (124)</b>	<b>\$ (3,174)</b>	<b>\$ 1,387</b>	<b>\$ (766)</b>	<b>\$ (1,805)</b>	<b>\$ 4,620</b>	<b>\$ 2,813</b>	<b>\$ (1,377)</b>	<b>\$ 996</b>	<b>\$ (39)</b>	<b>\$ (1,623)</b>	<b>\$ (1,795)</b>	<b>\$ 887</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	<b>INITIAL PLAN <u>6/27/2013</u></b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN <u>6/27/2013</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ -	\$ -	\$ -	\$ -	\$ 19,570
OTHER TAXES	25,744	-	-	-	-	25,744
<b>SUBTOTAL: TAXES</b>	<b>\$ 45,314</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,314</b>
MISCELLANEOUS REVENUES	6,573	-	-	-	-	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	-	-	-	-	(1,582) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 50,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,290</b>
OTHER CATEGORICAL GRANTS	840	-	-	-	-	840
INTER-FUND REVENUES	536	-	-	-	-	536
FEDERAL CATEGORICAL GRANTS	6,495	-	-	-	-	6,495
STATE CATEGORICAL GRANTS	11,756	-	-	-	-	11,756
<b>TOTAL REVENUES</b>	<b>\$ 69,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,917</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	38,367	-	-	-	-	38,367
OTHER THAN PERSONAL SERVICE	29,077	-	-	-	-	29,077
DEBT SERVICE	3,605	-	-	-	-	3,605
GENERAL RESERVE	450	-	-	-	-	450
<b>SUBTOTAL</b>	<b>\$ 71,499</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,499</b>
LESS: INTRA-CITY EXPENSES	(1,582)	-	-	-	-	(1,582)
<b>TOTAL EXPENDITURES</b>	<b>\$ 69,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,917</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 128	\$ 185	\$ (57)	\$ 9,346	\$ 9,127	\$ 219	\$ 19,570
PERSONAL INCOME TAX	484	487	(3)	992	986	6	8,169
GENERAL CORPORATION TAX	-	-	-	-	-	-	2,586
BANKING CORPORATION TAX	-	-	-	-	-	-	1,297
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	1,843
GENERAL SALES TAX	454	434	20	912	868	44	6,323
REAL PROPERTY TRANSFER TAX	104	89	15	216	201	15	1,110
MORTGAGE RECORDING TAX	82	58	24	159	135	24	723
COMMERCIAL RENT TAX	-	-	-	-	-	-	686
UTILITY TAX	34	34	-	34	34	-	394
OTHER TAXES	25	31	(6)	61	65	(4)	1,068
TAX AUDIT REVENUES	-	-	-	-	-	-	709
STAR PROGRAM	-	-	-	-	-	-	836
<b>SUBTOTAL TAXES</b>	<b>\$ 1,311</b>	<b>\$ 1,318</b>	<b>\$ (7)</b>	<b>\$ 11,720</b>	<b>\$ 11,416</b>	<b>\$ 304</b>	<b>\$ 45,314</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	78	70	8	119	105	14	584
INTEREST INCOME	1	1	-	1	1	-	10
CHARGES FOR SERVICES	49	42	7	98	89	9	909
WATER AND SEWER CHARGES	139	140	(1)	574	510	64	1,514
RENTAL INCOME	27	27	-	49	45	4	292
FINES AND FORFEITURES	73	69	4	150	137	13	816
MISCELLANEOUS	22	16	6	45	32	13	866
INTRA-CITY REVENUE	18	4	14	26	8	18	1,582
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 407</b>	<b>\$ 369</b>	<b>\$ 38</b>	<b>\$ 1,062</b>	<b>\$ 927</b>	<b>\$ 135</b>	<b>\$ 6,573</b>
<b>UNRESTRICTED INTGVT. AID:</b>							
FEDERAL REVENUE SHARING	-	-	-	-	-	-	-
NY STATE REVENUE SHARING	-	-	-	-	-	-	-
OTHER INTGVT. AID	-	-	-	-	-	-	-
<b>SUBTOTAL UNRESTRICTED INTGVT. AID</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
LESS: INTRA-CITY REVENUES	(18)	(4)	(14)	(26)	(8)	(18)	(1,582)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 1,700</b>	<b>\$ 1,683</b>	<b>\$ 17</b>	<b>\$ 12,756</b>	<b>\$ 12,335</b>	<b>\$ 421</b>	<b>\$ 50,290</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 7	\$ 107	\$ (100)	\$ 30	\$ 127	\$ (97)	\$ 840
INTER-FUND REVENUES	-	-	-	-	-	-	536
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	12	15	(3)	16	18	(2)	220
WELFARE	2	27	(25)	2	34	(32)	3,163
EDUCATION	8	3	5	11	4	7	1,785
OTHER	(4)	10	(14)	50	59	(9)	1,327
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 18	\$ 55	\$ (37)	\$ 79	\$ 115	\$ (36)	\$ 6,495
STATE CATEGORICAL GRANTS:							
WELFARE	2	22	(20)	2	22	(20)	1,472
EDUCATION	113	7	106	113	7	106	8,664
HIGHER EDUCATION	-	-	-	-	-	-	256
HEALTH AND MENTAL HYGIENE	-	9	(9)	-	9	(9)	461
OTHER	(1)	1	(2)	-	5	(5)	903
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 114	\$ 39	\$ 75	\$ 115	\$ 43	\$ 72	\$ 11,756
<b>TOTAL REVENUES</b>	<b>\$ 1,839</b>	<b>\$ 1,884</b>	<b>\$ (45)</b>	<b>\$ 12,980</b>	<b>\$ 12,620</b>	<b>\$ 360</b>	<b>\$ 69,917</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORM FORCES</b>							
POLICE DEPT.	\$ 452	\$ 380	\$ (72)	\$ 834	\$ 748	\$ (86)	\$ 4,757
FIRE DEPT.	189	136	(53)	355	308	(47)	1,772
DEPT. OF CORRECTION	85	82	(3)	186	174	(12)	1,065
SANITATION DEPT.	56	99	43	486	394	(92)	1,429
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	356	347	(9)	1,330	1,286	(44)	2,783
DEPT. OF SOCIAL SERVICES	770	724	(46)	2,029	1,952	(77)	9,456
DEPT. OF HOMELESS SERVICES	101	13	(88)	639	606	(33)	906
HEALTH & MENTAL HYGIENE	259	247	(12)	694	667	(27)	1,370
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	55	127	72	178	154	(24)	578
ENVIRONMENTAL PROTECTION	270	225	(45)	420	362	(58)	1,120
TRANSPORTATION DEPT.	177	49	(128)	287	226	(61)	729
PARKS & RECREATION DEPT.	51	35	(16)	110	88	(22)	380
DEPT. OF CITYWIDE ADMIN. SERVICES	58	17	(41)	891	905	14	1,154
ALL OTHER	357	221	(136)	1,149	1,101	(48)	3,438
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	988	960	(28)	3,985	3,950	(35)	19,865
HIGHER EDUCATION	122	77	(45)	174	125	(49)	890
HEALTH & HOSPITALS CORP.	14	4	(10)	14	4	(10)	189
<b>OTHER</b>							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	(255)	254	509	396	482	86	4,170
TRANSIT SUBSIDIES	100	126	26	305	270	(35)	788
JUDGMENTS & CLAIMS	81	46	(35)	115	100	(15)	718
OTHER	43	34	(9)	245	282	37	1,570
PENSION CONTRIBUTIONS	682	685	3	1,365	1,370	5	8,317
DEBT SERVICE	20	91	71	117	174	57	3,605
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	450
<b>SUBTOTAL</b>	<b>\$ 5,031</b>	<b>\$ 4,979</b>	<b>\$ (52)</b>	<b>\$ 16,304</b>	<b>\$ 15,728</b>	<b>\$ (576)</b>	<b>\$ 71,499</b>
LESS: INTRA-CITY EXPENSES	(18)	(4)	14	(26)	(8)	18	(1,582)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,013</b>	<b>\$ 4,975</b>	<b>\$ (38)</b>	<b>\$ 16,278</b>	<b>\$ 15,720</b>	<b>\$ (558)</b>	<b>\$ 69,917</b>

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
<b>UNIFORM FORCES</b>							
POLICE DEPT.	\$ 330	\$ 323	\$ (7)	\$ 632	\$ 634	\$ 2	\$ 4,346
FIRE DEPT.	126	123	(3)	238	234	(4)	1,597
DEPT. OF CORRECTION	72	68	(4)	137	127	(10)	936
SANITATION DEPT.	67	72	5	123	128	5	834
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	30	30	-	58	58	-	411
DEPT. OF SOCIAL SERVICES	56	59	3	108	116	8	743
DEPT. OF HOMELESS SERVICES	9	9	-	18	18	-	121
HEALTH & MENTAL HYGIENE	25	28	3	49	55	6	364
<b>OTHER AGENCIES</b>							
ENVIRONMENTAL PROTECTION	36	36	-	68	69	1	453
TRANSPORTATION DEPT.	30	27	(3)	56	52	(4)	360
PARKS & RECREATION DEPT.	31	29	(2)	57	54	(3)	289
CITYWIDE ADMIN. SERVICES	11	11	-	20	21	1	144
ALL OTHER	171	165	(6)	315	313	(2)	2,140
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	251	246	(5)	449	437	(12)	12,877
<b>OTHER</b>							
MISCELLANEOUS BUDGET	(255)	275	530	396	517	121	4,435
PENSION CONTRIBUTIONS	682	685	3	1,365	1,370	5	8,317
<b>TOTAL</b>	<b>\$ 1,672</b>	<b>\$ 2,186</b>	<b>\$ 514</b>	<b>\$ 4,089</b>	<b>\$ 4,203</b>	<b>\$ 114</b>	<b>\$ 38,367</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 27, 2013.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(86) million year-to-date variance is primarily due to:

- \$(88) million in accelerated encumbrances, including \$(67) million for other services and charges, \$(11) million for contractual services and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

**Fire Department:** The \$(47) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(16) million for supplies and materials, \$(15) million for contractual services and \$(15) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Department of Correction:** The \$(12) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(13) million for overtime, offset by \$2 million for differentials.

**Department of Sanitation:** The \$(92) million year-to-date variance is primarily due to:

- \$(105) million in accelerated encumbrances, including \$(92) million for contractual services and \$(13) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$5 million in personal services, including \$5 million for overtime and \$2 million for full-time normal gross, offset by \$(3) million in fringe benefits.

**Administration for Children's Services:** The \$(44) million year-to-date variance is primarily due to:

- \$(68) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, including \$12 million for fixed and miscellaneous charges and \$12 million for other services and charges, that will be obligated later in the fiscal year.

**Department of Social Services:** The \$(77) million year-to-date variance is primarily due to:

- \$(99) million in accelerated encumbrances, including \$(59) million for other services and charges, \$(15) million for contractual services, \$(13) million for social services and \$(11) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$12 million for medical assistance and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services, primarily for full-time normal gross.

**Department of Homeless Services:** The \$(33) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

**Health and Mental Hygiene:** The \$(27) million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(18) million for other services and charges and \$(16) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services, primarily for other salaried positions.

**Housing Preservation and Development:** The \$(24) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(25) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$(58) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(32) million for supplies and materials, \$(18) million for fixed and miscellaneous charges and \$(9) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Transportation Department:** The \$(61) million year-to-date variance is primarily due to:

- \$(79) million in accelerated encumbrances, including \$(42) million for contractual services, \$(34) million for supplies and materials and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Department of Parks and Recreation:** The \$(22) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, including \$3 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Department of Citywide Administrative Services:** The \$14 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for supplies and materials, \$(2) million for property and equipment and \$(1) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$1 million in personal services.

**Department of Education:** The \$(35) million year-to-date variance is primarily due to:

- \$(119) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, including \$49 million for fixed and miscellaneous charges, \$35 million for property and equipment, \$9 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(20) million for full-time normal gross, \$(16) million for prior year charges and \$(4) million for all other, offset by \$27 million for fringe benefits.

**Higher Education:** The \$(49) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(34) million for fixed and miscellaneous charges, \$(9) million for other services and charges and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(6) million for other salaried positions, \$(6) million for full-time normal gross and \$(3) million for fringe benefits, offset by \$5 million for all other.

**Health and Hospitals Corporation:** The \$(10) million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous Budget:** The \$73 million year-to-date variance is primarily due to:

- \$86 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(35) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(15) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$37 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$57 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for costs associated with financing, that was planned to be obligated later in the fiscal year.
- \$80 million in delayed encumbrances, including \$41 million for blended component units, \$21 million for general interest on bonds, \$16 million for redemption of general obligation bonds and \$2 million for payments to counterparties, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2014

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$100.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	26.8 (C) 4.9 (N)	0.0 (C) 0.0 (N)	26.3 (C) 4.9 (N)	4.0 (C) 0.0 (N)	551.6 (C) 542.3 (N)
<b>HIGHWAY BRIDGES</b>	2.6 (C) 94.7 (N)	0.0 (C) 0.0 (N)	7.5 (C) 94.8 (N)	0.0 (C) 0.0 (N)	672.0 (C) 441.9 (N)
<b>WATERWAY BRIDGES</b>	2.3 (C) 0.2 (N)	0.0 (C) 0.0 (N)	2.4 (C) 0.2 (N)	0.0 (C) 0.0 (N)	50.7 (C) 0.4 (N)
<b>WATER SUPPLY</b>	3.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	3.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	50.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	7.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(3.6) (C) 0.0 (N)	0.0 (C) 0.0 (N)	831.7 (C) 0.5 (N)
<b>SEWERS</b>	6.5 (C) 0.1 (N)	0.0 (C) 0.0 (N)	6.8 (C) 0.3 (N)	0.1 (C) 0.0 (N)	438.4 (C) 1.6 (N)
<b>WATER POLLUTION CONTROL</b>	11.2 (C) (0.0) (N)	0.0 (C) 0.0 (N)	12.1 (C) (0.8) (N)	0.0 (C) 0.0 (N)	791.2 (C) 31.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	16.2 (C) 0.8 (N)	0.0 (C) 0.0 (N)	28.1 (C) 1.4 (N)	0.0 (C) 0.0 (N)	78.4 (C) 3.0 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	250.0 (C) 250.0 (N)	0.0 (C) 0.0 (N)	1,333.3 (C) 1,310.4 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

**MONTH: AUGUST**

**FISCAL YEAR: 2014**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	32.1 (C)	0.0 (C)	68.6 (C)	35.6 (C)	642.8 (C)
	4.4 (N)	0.0 (N)	4.4 (N)	0.0 (N)	49.1 (N)
SANITATION	0.4 (C)	12.6 (C)	4.8 (C)	13.3 (C)	535.3 (C)
	0.0 (N)	0.0 (N)	(5.5) (N)	0.0 (N)	1.8 (N)
POLICE	1.6 (C)	33.1 (C)	2.6 (C)	33.8 (C)	265.9 (C)
	0.4 (N)	0.0 (N)	0.4 (N)	0.0 (N)	5.1 (N)
FIRE	6.6 (C)	0.0 (C)	7.9 (C)	0.0 (C)	77.8 (C)
	4.1 (N)	0.0 (N)	4.3 (N)	0.0 (N)	0.0 (N)
HOUSING	18.7 (C)	0.0 (C)	22.0 (C)	0.0 (C)	290.6 (C)
	5.3 (N)	0.0 (N)	5.3 (N)	0.0 (N)	100.9 (N)
HOSPITALS	6.0 (C)	0.0 (C)	31.3 (C)	0.0 (C)	201.1 (C)
	6.4 (N)	0.0 (N)	44.7 (N)	0.0 (N)	307.5 (N)
PUBLIC BUILDINGS	29.0 (C)	0.1 (C)	33.1 (C)	2.6 (C)	481.5 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.5 (N)
PARKS	15.2 (C)	0.0 (C)	19.3 (C)	0.0 (C)	263.5 (C)
	3.7 (N)	0.0 (N)	7.2 (N)	0.0 (N)	193.7 (N)
ALL OTHER DEPARTMENTS	43.6 (C)	4.8 (C)	239.2 (C)	8.5 (C)	1,381.7 (C)
	8.7 (N)	0.0 (N)	15.4 (N)	0.0 (N)	174.7 (N)
TOTAL	\$230.0 (C)	\$50.6 (C)	\$762.2 (C)	\$97.9 (C)	\$9,038.2 (C)
	\$133.7 (N)	\$0.0 (N)	\$427.0 (N)	\$0.0 (N)	\$3,165.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: August**

**Fiscal Year: 2014**

**City Funds:**

Total Authorized Commitment Plan	\$9,038
Reserve for Unattained Commitments	<u>193</u>
Commitment Plan	<u>\$9,231</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,165
Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$3,165</u>

Month and year-to-date variances for City funds are currently reported against the authorized FY 2014 Executive Capital Commitment Plan of \$9,038 million rather than the Financial Plan level of \$9,231 million. In accordance with the City Charter, revisions to the capital program for fiscal year 2014 and the ensuing 3 years will be released in late September.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$95.6 (C) 1.7 (N)
<b>HIGHWAY AND STREETS</b>	19.6 (C) 2.9 (N)		30.9 (C) 7.7 (N)	544.2 (C) 176.3 (N)
<b>HIGHWAY BRIDGES</b>	9.6 (C) 6.0 (N)		21.1 (C) 15.6 (N)	222.8 (C) 146.4 (N)
<b>WATERWAY BRIDGES</b>	159.8 (C) 16.4 (N)		166.1 (C) 31.3 (N)	243.2 (C) 40.0 (N)
<b>WATER SUPPLY</b>	10.8 (C) 0.0 (N)		24.9 (C) 0.0 (N)	225.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	43.4 (C) 0.0 (N)		108.2 (C) 0.5 (N)	539.5 (C) 10.6 (N)
<b>SEWERS</b>	21.5 (C) 0.0 (N)		38.7 (C) 0.1 (N)	280.5 (C) 1.7 (N)
<b>WATER POLLUTION CONTROL</b>	54.7 (C) 4.6 (N)		105.5 (C) 5.8 (N)	536.6 (C) 30.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	17.7 (C) 1.8 (N)		54.9 (C) 7.2 (N)	234.9 (C) 58.1 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		320.0 (C) 0.0 (N)	1,320.0 (C) 1,363.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2014	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	10.1 (C)	31.6 (C)	276.4 (C)
	0.0 (N)	0.1 (N)	10.4 (N)
SANITATION	23.1 (C)	50.8 (C)	246.6 (C)
	0.1 (N)	(2.0) (N)	2.4 (N)
POLICE	28.5 (C)	60.3 (C)	285.5 (C)
	0.0 (N)	0.2 (N)	3.3 (N)
FIRE	9.8 (C)	18.6 (C)	96.8 (C)
	1.5 (N)	2.4 (N)	11.2 (N)
HOUSING	12.5 (C)	86.9 (C)	218.1 (C)
	7.2 (N)	11.4 (N)	52.1 (N)
HOSPITALS	5.0 (C)	50.6 (C)	181.9 (C)
	7.3 (N)	23.7 (N)	103.6 (N)
PUBLIC BUILDINGS	21.1 (C)	33.1 (C)	227.3 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PARKS	14.4 (C)	40.3 (C)	312.3 (C)
	8.1 (N)	33.3 (N)	157.0 (N)
ALL OTHER DEPARTMENTS	76.7 (C)	185.3 (C)	1,645.9 (C)
	5.0 (N)	13.3 (N)	316.6 (N)
TOTAL	\$538.3 (C)	\$1,428.0 (C)	\$7,734.1 (C)
	\$61.0 (N)	\$150.7 (N)	\$2,485.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2014**

	ACTUAL		FORECAST										12	ADJUST-	TOTAL		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS			
<b>CASH INFLOWS</b>																	
<b>CURRENT</b>																	
GENERAL PROPERTY TAX	\$ 3,813	\$ 128	\$ 820	\$ 712	\$ 80	\$ 4,757	\$ 2,439	\$ 109	\$ 978	\$ 418	\$ 40	\$ 4,043	\$ 18,337	\$ 1,233	\$ 19,570		
OTHER TAXES	544	1,188	3,138	1,673	1,190	2,823	3,032	1,465	2,704	2,302	1,215	3,685	24,959	785	25,744		
FEDERAL CATEGORICAL GRANTS	260	239	28	86	267	577	426	241	940	317	564	656	4,601	1,894	6,495		
STATE CATEGORICAL GRANTS	542	178	718	214	512	927	249	228	2,252	299	1,543	1,851	9,513	2,243	11,756		
OTHER CATEGORICAL GRANTS	23	171	24	75	14	62	70	21	34	74	10	166	744	96	840		
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)		
MISCELLANEOUS REVENUES	647	389	321	334	423	302	404	312	391	319	640	509	4,991	-	4,991		
INTER-FUND REVENUES	-	-	45	37	32	33	67	32	36	97	46	40	465	71	536		
SUBTOTAL	\$ 5,829	\$ 2,293	\$ 5,094	\$ 3,131	\$ 2,518	\$ 9,481	\$ 6,687	\$ 2,408	\$ 7,335	\$ 3,826	\$ 4,058	\$ 10,950	\$ 63,610	\$ 6,307	\$ 69,917		
<b>PRIOR</b>																	
OTHER TAXES	589	335	-	-	-	-	-	-	-	-	-	-	924	-	924		
FEDERAL CATEGORICAL GRANTS	200	503	769	734	308	195	337	93	165	68	52	143	3,567	1,576	5,143		
STATE CATEGORICAL GRANTS	(5)	360	541	438	174	170	49	82	116	77	51	176	2,229	1,371	3,600		
OTHER CATEGORICAL GRANTS	21	6	26	151	2	3	44	1	1	1	21	-	277	132	409		
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5		
MISC. REVENUE/IFA	-	94	13	-	-	-	-	-	-	-	-	-	107	(107)	-		
SUBTOTAL	\$ 805	\$ 1,298	\$ 1,349	\$ 1,323	\$ 484	\$ 368	\$ 430	\$ 176	\$ 282	\$ 146	\$ 124	\$ 319	\$ 7,104	\$ 2,977	\$ 10,081		
<b>CAPITAL</b>																	
CAPITAL TRANSFERS	569	615	518	973	1,098	607	642	467	435	613	456	787	7,780	(46)	7,734		
FEDERAL AND STATE	52	62	34	83	56	76	669	70	93	65	91	1,134	2,485	-	2,485		
<b>OTHER</b>																	
SENIOR COLLEGES	-	-	-	530	-	-	241	289	530	-	-	530	2,120	-	2,120		
HOLDING ACCT. & OTHER ADJ.	12	(4)	(8)	-	-	-	-	-	-	-	-	-	-	-	-		
OTHER SOURCES	660	251	-	-	-	-	-	-	-	-	-	-	911	-	911		
<b>TOTAL INFLOWS</b>	<b>\$ 7,927</b>	<b>\$ 4,515</b>	<b>\$ 6,987</b>	<b>\$ 6,040</b>	<b>\$ 4,156</b>	<b>\$ 10,532</b>	<b>\$ 8,669</b>	<b>\$ 3,410</b>	<b>\$ 8,675</b>	<b>\$ 4,650</b>	<b>\$ 4,729</b>	<b>\$ 13,720</b>	<b>\$ 84,010</b>	<b>\$ 9,238</b>	<b>\$ 93,248</b>		
<b>CASH OUTFLOWS</b>																	
<b>CURRENT</b>																	
PERSONAL SERVICE	1,817	2,326	2,890	2,833	2,792	2,973	3,557	2,889	3,016	2,919	3,050	4,336	35,398	2,969	38,367		
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,613	1,886	1,817	2,121	2,034	1,808	2,511	2,222	2,317	2,309	25,183	2,762	27,945		
DEBT SERVICE	69	446	462	18	152	125	456	381	394	436	210	456	3,605	-	3,605		
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,965	\$ 4,737	\$ 4,761	\$ 5,219	\$ 6,047	\$ 5,078	\$ 5,921	\$ 5,577	\$ 5,577	\$ 7,101	\$ 64,186	\$ 5,731	\$ 69,917		
<b>PRIOR</b>																	
PERSONAL SERVICE	1,706	1,205	27	16	25	29	20	7	6	50	61	59	3,211	789	4,000		
OTHER THAN PERSONAL SERVICE	1,126	427	16	4	313	66	41	216	68	112	79	69	2,537	2,963	5,500		
OTHER TAXES	247	206	-	-	-	-	-	-	-	-	-	-	453	-	453		
DISALLOWANCE RESERVE	10	-	-	-	-	-	-	-	-	-	-	-	10	990	1,000		
SUBTOTAL	\$ 3,089	\$ 1,838	\$ 43	\$ 20	\$ 338	\$ 95	\$ 61	\$ 223	\$ 74	\$ 162	\$ 140	\$ 128	\$ 6,211	\$ 4,742	\$ 10,953		
<b>CAPITAL</b>																	
CITY DISBURSEMENTS	890	538	817	492	729	535	766	437	700	605	649	576	7,734	-	7,734		
FEDERAL AND STATE	90	61	354	72	455	95	418	95	354	61	335	95	2,485	-	2,485		
<b>OTHER</b>																	
SENIOR COLLEGES	165	144	181	181	181	181	181	181	181	181	181	182	2,120	-	2,120		
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	911	911	-	911		
<b>TOTAL OUTFLOWS</b>	<b>\$ 7,722</b>	<b>\$ 7,296</b>	<b>\$ 7,360</b>	<b>\$ 5,502</b>	<b>\$ 6,464</b>	<b>\$ 6,125</b>	<b>\$ 7,473</b>	<b>\$ 6,014</b>	<b>\$ 7,230</b>	<b>\$ 6,586</b>	<b>\$ 6,882</b>	<b>\$ 8,993</b>	<b>\$ 83,647</b>	<b>\$ 10,473</b>	<b>\$ 94,120</b>		
<b>NET CASH FLOW</b>	<b>\$ 205</b>	<b>\$ (2,781)</b>	<b>\$ (373)</b>	<b>\$ 538</b>	<b>\$ (2,308)</b>	<b>\$ 4,407</b>	<b>\$ 1,196</b>	<b>\$ (2,604)</b>	<b>\$ 1,445</b>	<b>\$ (1,936)</b>	<b>\$ (2,153)</b>	<b>\$ 4,727</b>	<b>\$ 363</b>	<b>\$ (1,235)</b>	<b>\$ (872)</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 7,944</b>	<b>\$ 8,149</b>	<b>\$ 5,368</b>	<b>\$ 4,995</b>	<b>\$ 5,533</b>	<b>\$ 3,225</b>	<b>\$ 7,632</b>	<b>\$ 8,828</b>	<b>\$ 6,224</b>	<b>\$ 7,669</b>	<b>\$ 5,733</b>	<b>\$ 3,580</b>	<b>\$ 7,944</b>				
<b>ENDING BALANCE</b>	<b>\$ 8,149</b>	<b>\$ 5,368</b>	<b>\$ 4,995</b>	<b>\$ 5,533</b>	<b>\$ 3,225</b>	<b>\$ 7,632</b>	<b>\$ 8,828</b>	<b>\$ 6,224</b>	<b>\$ 7,669</b>	<b>\$ 5,733</b>	<b>\$ 3,580</b>	<b>\$ 8,307</b>	<b>\$ 8,307</b>				

## **NOTES TO REPORT #6**

1. **Beginning Balance**

The July 2013 beginning balance is preliminary and subject to the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2013 audited Comprehensive Annual Financial Report (CAFR). The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.