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June 17, 2024

The Honorable Adrienne Adams Speaker New York City Council City Hall New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient: Bo Bo Poultry Market Inc., a New York business corporation (the "Company"). The Company is a food manufacturer that processes poultry.
- 2. **Project location:** 1131 Grand Street, Brooklyn, New York 11211.
- 3. **Description of the Project:** The Company is seeking financial assistance in connection with the renovation, furnishing, and equipping of two interconnected one-story commercial buildings with a partial mezzanine comprising approximately 13,000 square feet located on an approximately 30,500 square foot parcel of land at 1131 Grand Street, Brooklyn, New York (the "Facility"). The Facility is owned by 1131 Grand Street Inc., a New York business corporation, which is an affiliate of the Company. The Facility has been leased by the Company and is used as a poultry processing, food manufacturing facility.
- 4. Estimated Project budget: \$1,632,400.
- 5. Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) payments in lieu of City real property taxes and (ii) exemption from City and State sales and use taxes.



Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus Falda

Executive Director, Build NYC and NYCIDA