



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

February 6, 2024

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Stillwell BESS, LLC is a Delaware limited liability company (the "Company"). The Company is a wholly-owned subsidiary of Soltage NY DevCo, LLC, a Delaware limited liability company, and an indirect wholly-owned subsidiary of Soltage, LLC ("Soltage"). Soltage is a private, independent power producer that develops solar energy generation facilities and energy storage projects. Soltage's majority owner is Igneo Infrastructure Partners, a global infrastructure investment firm.
2. **Project location:** 2603 Stillwell Avenue, Brooklyn, New York 11223.
3. **Description of the Project:** The Company is seeking financial assistance in connection with the construction and equipping of a battery energy storage system with an estimated storage capacity of 5 Megawatts ("MW"). The battery storage system consists of six Tesla Megapack storage systems, concrete pads for equipment, including transformers, switchboards, and metering capable of providing 20 MW hours of energy storage capacity total per day. The battery energy storage system will total 2,200 square feet and will be located on three parcels of land totaling 12,093 square feet located at 2603 Stillwell Avenue, Brooklyn, New York (the "Facility"). The land will be leased by the Company who will own and operate the battery energy storage system capable of charging from and discharging into the New York power grid.
4. **Estimated Project budget:** \$16,536,144
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.



Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA