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BY MESSENGER

August 19, 2024

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Casmart LLC, a New York limited liability company that is a supermarket operator (the "Company").
2. **Project location:** 1234 Castleton Avenue, Staten Island, New York 10310.
3. **Description of the Project:** The Company is seeking financial assistance in connection with the renovation, furnishing, and equipping of a 6,150 square foot building located on a 9,375 square foot parcel of land located at 1234 Castleton Avenue, Staten Island, New York (the "Facility"). The Facility is owned by an unrelated entity, 1234 Castleton LLC, and will be leased to and operated by the Company as a full-service supermarket under the CTown Supermarkets banner.
4. **Estimated Project budget:** \$1,313,180.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) payments in lieu of City real property taxes and (ii) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA