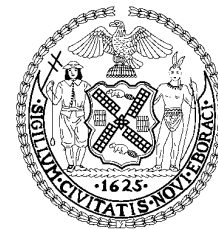


Financial Plan Statements for New York City October 2022



The City of New York



This report contains the Financial Plan Statements for October 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 15, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in blue ink, reading "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink, reading "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 814	\$ 927	\$ (113)	\$ 16,699	\$ 16,808	\$ (109)	\$ 31,277
OTHER TAXES	2,887	2,193	694	11,255	9,729	1,526	36,472
SUBTOTAL: TAXES	\$ 3,701	\$ 3,120	\$ 581	\$ 27,954	\$ 26,537	\$ 1,417	\$ 67,749
MISCELLANEOUS REVENUES	801	806	(5)	3,028	2,610	418	7,480
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(90)	(151)	61	(95)	(264)	169	(2,143)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,412	\$ 3,775	\$ 637	\$ 30,887	\$ 28,883	\$ 2,004	\$ 73,323
OTHER CATEGORICAL GRANTS	52	32	20	73	108	(35)	1,154
INTER-FUND REVENUES	18	38	(20)	50	80	(30)	741
FEDERAL CATEGORICAL GRANTS	354	439	(85)	642	901	(259)	11,811
STATE CATEGORICAL GRANTS	55	486	(431)	1,381	1,423	(42)	16,974
TOTAL REVENUES	\$ 4,891	\$ 4,770	\$ 121	\$ 33,033	\$ 31,395	\$ 1,638	\$ 104,003
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,935	\$ 3,945	\$ 10	\$ 13,111	\$ 13,348	\$ 237	\$ 52,659
OTHER THAN PERSONAL SERVICE	3,191	2,981	(210)	26,754	26,238	(516)	48,645
DEBT SERVICE	(12)	1	13	4	55	51	3,037
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(90)	(151)	(61)	(95)	(264)	(169)	(2,143)
TOTAL EXPENDITURES	\$ 7,024	\$ 6,776	\$ (248)	\$ 39,774	\$ 39,377	\$ (397)	\$ 104,003
NET TOTAL	\$ (2,133)	\$ (2,006)	\$ (127)	\$ (6,741)	\$ (7,982)	\$ 1,241	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 15, 2022.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2023

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 189	\$ 7,970	\$ 3,954	\$ 160	\$ 1,288	\$ 740	\$ 71	\$ 171	\$ 35	\$ 31,277
OTHER TAXES	1,928	1,929	4,511	2,887	1,844	5,167	3,790	2,066	3,641	2,469	1,741	4,070	429	36,472
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,967	\$ 3,701	\$ 2,033	\$ 13,137	\$ 7,744	\$ 2,226	\$ 4,929	\$ 3,209	\$ 1,812	\$ 4,241	\$ 464	\$ 67,749
MISCELLANEOUS REVENUES	705	965	557	801	535	581	718	372	545	328	316	551	506	7,480
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	252	252
LESS: INTRA-CITY REVENUE	(1)	(3)	(1)	(90)	(114)	(239)	(274)	(114)	(165)	(182)	(108)	(346)	(506)	(2,143)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,523	\$ 4,412	\$ 2,454	\$ 13,479	\$ 8,188	\$ 2,484	\$ 5,309	\$ 3,355	\$ 2,020	\$ 4,446	\$ 701	\$ 73,323
OTHER CATEGORICAL GRANTS	8	6	7	52	8	33	40	30	33	35	34	396	472	1,154
INTER-FUND REVENUES	-	-	32	18	40	30	108	30	64	118	47	59	195	741
FEDERAL CATEGORICAL GRANTS	29	96	163	354	762	852	990	843	1,195	1,293	1,467	1,795	1,972	11,811
STATE CATEGORICAL GRANTS	1	10	1,315	55	814	1,269	258	308	4,472	942	1,990	1,132	4,408	16,974
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 8,040	\$ 4,891	\$ 4,078	\$ 15,663	\$ 9,584	\$ 3,695	\$ 11,073	\$ 5,743	\$ 5,558	\$ 7,828	\$ 7,748	\$ 104,003
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,905	\$ 4,729	\$ 4,133	\$ 3,883	\$ 3,957	\$ 3,899	\$ 3,929	\$ 7,239	\$ 3,874	\$ 52,659
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	2,294	2,180	2,486	1,732	1,909	2,269	2,116	2,144	4,761	48,645
DEBT SERVICE	32	(9)	(7)	(12)	46	97	485	394	399	313	377	922	-	3,037
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,555	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(114)	(239)	(274)	(114)	(165)	(182)	(108)	(346)	(506)	(2,143)
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,935	\$ 7,024	\$ 6,131	\$ 6,767	\$ 6,830	\$ 5,895	\$ 6,100	\$ 6,299	\$ 6,314	\$ 9,959	\$ 9,934	\$ 104,003
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,105	\$ (2,133)	\$ (2,053)	\$ 8,896	\$ 2,754	\$ (2,200)	\$ 4,973	\$ (556)	\$ (756)	\$ (2,131)	\$ (2,186)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2023

	INITIAL PLAN <u>6/13/2022</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/15/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ -	\$ -	\$ 31,277
OTHER TAXES	36,472	-	-	-	-	36,472
SUBTOTAL: TAXES	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,749</u>
MISCELLANEOUS REVENUES	7,311	169	-	-	-	7,480
UNRESTRICTED INTGVT. AID	252	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(1,974)	(169)	-	-	-	(2,143)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,323</u>
OTHER CATEGORICAL GRANTS	1,029	125	-	-	-	1,154
INTER-FUND REVENUES	736	5	-	-	-	741
FEDERAL CATEGORICAL GRANTS	9,284	2,527	-	-	-	11,811
STATE CATEGORICAL GRANTS	16,752	222	-	-	-	16,974
TOTAL REVENUES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,003</u>
EXPENDITURES:						
PERSONAL SERVICE	52,930	(271)	-	-	-	52,659
OTHER THAN PERSONAL SERVICE	45,932	2,713	-	-	-	48,645
DEBT SERVICE	2,431	606	-	-	-	3,037
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,555	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	-	-	-	(2,143)
TOTAL EXPENDITURES	<u>\$ 101,124</u>	<u>\$ 2,879</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,003</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 814	\$ 927	\$ (113)	\$ 16,699	\$ 16,808	\$ (109)	\$ 31,277
PERSONAL INCOME TAX	1,788	1,175	613	4,728	4,110	618	15,284
GENERAL CORPORATION TAX	57	55	2	1,225	965	260	4,537
BANKING CORPORATION TAX	-	-	-	4	-	4	-
UNINCORPORATED BUSINESS TAX	-	19	(19)	472	417	55	2,178
GENERAL SALES TAX	735	630	105	2,989	2,670	319	8,601
REAL PROPERTY TRANSFER TAX	77	81	(4)	523	483	40	1,395
MORTGAGE RECORDING TAX	73	76	(3)	406	349	57	961
COMMERCIAL RENT TAX	6	18	(12)	215	209	6	862
UTILITY TAX	34	30	4	107	95	12	379
OTHER TAXES	36	36	-	411	282	129	1,410
TAX AUDIT REVENUES	81	73	8	175	149	26	721
STAR PROGRAM	-	-	-	-	-	-	144
SUBTOTAL TAXES	\$ 3,701	\$ 3,120	\$ 581	\$ 27,954	\$ 26,537	\$ 1,417	\$ 67,749
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	47	53	(6)	215	207	8	737
INTEREST INCOME	25	7	18	75	27	48	107
CHARGES FOR SERVICES	85	126	(41)	245	274	(29)	1,029
WATER AND SEWER CHARGES	358	354	4	1,660	1,320	340	1,801
RENTAL INCOME	10	9	1	85	84	1	250
FINES AND FORFEITURES	120	85	35	520	364	156	1,076
MISCELLANEOUS	66	21	45	133	70	63	337
INTRA-CITY REVENUE	90	151	(61)	95	264	(169)	2,143
SUBTOTAL MISCELLANEOUS REVENUES	\$ 801	\$ 806	\$ (5)	\$ 3,028	\$ 2,610	\$ 418	\$ 7,480
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(90)	(151)	61	(95)	(264)	169	(2,143)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,412	\$ 3,775	\$ 637	\$ 30,887	\$ 28,883	\$ 2,004	\$ 73,323

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 15, 2022.

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 52	\$ 32	\$ 20	\$ 73	\$ 108	\$ (35)	\$ 1,154
INTER-FUND REVENUES	18	38	(20)	50	80	(30)	741
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	12	11	1	28	33	(5)	393
WELFARE	186	181	5	287	316	(29)	3,443
EDUCATION	3	66	(63)	4	101	(97)	3,727
OTHER	153	181	(28)	323	451	(128)	4,248
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 354	\$ 439	\$ (85)	\$ 642	\$ 901	\$ (259)	\$ 11,811
STATE CATEGORICAL GRANTS:							
WELFARE	67	105	(38)	117	165	(48)	1,924
EDUCATION	(119)	275	(394)	1,112	1,033	79	12,522
HIGHER EDUCATION	55	59	(4)	57	59	(2)	276
HEALTH AND MENTAL HYGIENE	-	16	(16)	34	36	(2)	603
OTHER	52	31	21	61	130	(69)	1,649
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 55	\$ 486	\$ (431)	\$ 1,381	\$ 1,423	\$ (42)	\$ 16,974
TOTAL REVENUES	\$ 4,891	\$ 4,770	\$ 121	\$ 33,033	\$ 31,395	\$ 1,638	\$ 104,003

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 403	\$ 422	\$ 19	\$ 1,911	\$ 1,817	\$ (94)	\$ 5,597
FIRE	182	172	(10)	850	790	(60)	2,345
CORRECTION	104	103	(1)	462	431	(31)	1,253
SANITATION	229	177	(52)	892	870	(22)	1,891
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	180	126	(54)	1,346	1,305	(41)	2,754
SOCIAL SERVICES	649	658	9	4,150	4,213	63	11,310
HOMELESS SERVICES	(59)	36	95	1,804	1,941	137	3,016
HEALTH AND MENTAL HYGIENE	72	87	15	1,562	1,435	(127)	2,847
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	107	84	(23)	680	630	(50)	1,393
ENVIRONMENTAL PROTECTION	106	130	24	705	786	81	1,658
TRANSPORTATION	85	82	(3)	721	736	15	1,448
PARKS AND RECREATION	45	46	1	200	226	26	628
CITYWIDE ADMINISTRATIVE SERVICES	48	30	(18)	1,164	1,181	17	1,571
ALL OTHER	524	399	(125)	3,340	3,284	(56)	6,932
MAJOR ORGANIZATIONS							
EDUCATION	2,717	2,681	(36)	12,979	12,790	(189)	30,999
CITY UNIVERSITY	100	101	1	365	440	75	1,472
HEALTH + HOSPITALS	223	198	(25)	273	274	1	1,569
OTHER							
MISCELLANEOUS	656	640	(16)	3,452	3,420	(32)	13,207
PENSIONS	755	754	(1)	3,009	3,017	8	9,414
DEBT SERVICE	(12)	1	13	4	55	51	3,037
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(90)	(151)	(61)	(95)	(264)	(169)	(2,143)
TOTAL EXPENDITURES	\$ 7,024	\$ 6,776	\$ (248)	\$ 39,774	\$ 39,377	\$ (397)	\$ 104,003

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 15, 2022.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)	MONTH: OCTOBER FISCAL YEAR 2023
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	NOV '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 396	\$ 373	\$ (23)	\$ 1,540	\$ 1,514	\$ (26)	\$ 4,949
FIRE	169	152	(17)	661	616	(45)	2,036
CORRECTION	85	81	(4)	334	322	(12)	1,024
SANITATION	105	91	(14)	359	340	(19)	1,109
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	39	(1)	160	158	(2)	516
SOCIAL SERVICES	61	68	7	251	277	26	893
HOMELESS SERVICES	12	12	-	46	51	5	167
HEALTH AND MENTAL HYGIENE	43	44	1	162	170	8	602
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	54	59	5	197
ENVIRONMENTAL PROTECTION	48	51	3	179	198	19	631
TRANSPORTATION	42	47	5	170	180	10	614
PARKS AND RECREATION	33	33	-	146	152	6	455
CITYWIDE ADMINISTRATIVE SERVICES	17	16	(1)	62	65	3	213
ALL OTHER	152	170	18	629	673	44	2,203
MAJOR ORGANIZATIONS							
EDUCATION	1,411	1,452	41	3,447	3,524	77	18,310
CITY UNIVERSITY	65	77	12	265	305	40	932
OTHER							
MISCELLANEOUS	487	470	(17)	1,637	1,727	90	8,394
PENSIONS	755	754	(1)	3,009	3,017	8	9,414
TOTAL	\$ 3,935	\$ 3,945	\$ 10	\$ 13,111	\$ 13,348	\$ 237	\$ 52,659

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 15, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(94) million year-to-date variance is primarily due to:

- \$(69) million in accelerated encumbrances, including \$(28) million for other services and charges, \$(23) million for contractual services and \$(18) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(105) million for overtime and \$(8) million for prior year charges, offset by \$77 million for full-time normal gross, \$6 million for other salaried positions and \$3 million for differentials.

Fire: The \$(60) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(31) million for contractual services, \$(11) million for property and equipment and \$(10) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(45) million in personal services, including \$(55) million for overtime, \$(5) million for prior year charges and \$(4) million for differentials, offset by \$18 million for full-time normal gross.

Correction: The \$(31) million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, including \$(15) million for supplies and materials and \$(14) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(44) million for overtime, offset by \$29 million for full-time normal gross and \$5 million for differentials.

Sanitation: The \$(22) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(18) million for supplies and materials and \$(13) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$29 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(20) million for overtime and \$(2) million for fringe benefits, offset by \$5 million for full-time normal gross.

Administration for Children's Services: The \$(41) million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(57) million for contractual services and \$(8) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$15 million for other services and charges and \$13 million for social services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Social Services: The \$63 million year-to-date variance is primarily due to:

- \$(187) million in accelerated encumbrances, including \$(160) million for contractual services, \$(23) million for public assistance and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$224 million in delayed encumbrances, including \$156 million for medical assistance, \$25 million for supplies and materials, \$25 million for social services and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$26 million in personal services, including \$(19) million for overtime, \$(8) million for prior year charges and \$(6) million for differentials, offset by \$61 million for full-time normal gross.

Homeless Services: The \$137 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$135 million in delayed encumbrances, including \$124 million for contractual services, \$6 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Health and Mental Hygiene: The \$(127) million year-to-date variance is primarily due to:

- \$(167) million in accelerated encumbrances, including \$(94) million for contractual services and \$(72) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$19 million for social services and \$13 million for supplies and materials, that will be obligated later in the fiscal year.

- \$8 million in personal services.

Housing Preservation and Development: The \$(50) million year-to-date variance is primarily due to:

- \$(57) million in accelerated encumbrances, including \$(29) million for fixed and miscellaneous charges, \$(24) million for contractual services and \$(4) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Environmental Protection: The \$81 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, including \$36 million for contractual services, \$25 million for other services and charges and \$10 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(5) million for overtime, offset by \$25 million for full-time normal gross.

Transportation: The \$15 million year-to-date variance is primarily due to:

- \$(57) million in accelerated encumbrances, including \$(46) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$38 million for other services and charges and \$24 million for contractual services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(4) million for overtime, \$(4) million for differentials and \$(2) million for other salaried positions, offset by \$22 million for full-time normal gross.

Parks and Recreation: The \$26 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$11 million for contractual services and \$11 million for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Citywide Administrative Services: The \$17 million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(16) million for contractual services and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, including \$18 million for property and equipment and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Education: The \$(189) million year-to-date variance is primarily due to:

- \$(277) million in accelerated encumbrances, including \$(190) million for contractual services, \$(46) million for fixed and miscellaneous charges and \$(40) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$6 million for property and equipment and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$77 million in personal services, including \$(83) million for prior year charges, \$(44) million for fringe benefits, \$(22) million for all other, \$(6) million for other salaried positions and \$(3) million for overtime, offset by \$237 million for full-time normal gross.

City University: The \$75 million year-to-date variance is primarily due to:

- \$(75) million in accelerated encumbrances, including \$(62) million for other services and charges, \$(7) million for property and equipment and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$110 million in delayed encumbrances, including \$56 million for fixed and miscellaneous charges and \$54 million for supplies and materials, that will be obligated later in the fiscal year.
- \$40 million in personal services, including \$37 million for fringe benefits and \$4 million for other salaried positions.

Miscellaneous: The \$(32) million year-to-date variance is primarily due to:

- \$(9) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(21) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(71) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$69 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$51 million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$77 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: OCTOBER		FISCAL YEAR: 2023			
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$34.3 (C) 0.0 (N)	\$0.0 0.0	\$1,192.2 (C) 0.0 (N)
HIGHWAY AND STREETS	26.1 (C) 5.1 (N)	0.0 0.0	77.4 (C) 13.5 (N)	(0.9) (0.6)	782.0 (C) 72.1 (N)
HIGHWAY BRIDGES	14.1 (C) 0.3 (N)	0.0 0.0	57.6 (C) 0.3 (N)	4.2 0.0	279.3 (C) 53.5 (N)
WATERWAY BRIDGES	52.5 (C) 118.7 (N)	0.0 0.0	58.7 (C) 118.7 (N)	0.0 0.0	230.5 (C) 118.7 (N)
WATER SUPPLY	0.1 (C) 0.0 (N)	0.0 0.0	(0.7) (C) 0.0 (N)	1.0 0.0	30.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	15.3 (C) 0.0 (N)	0.0 0.0	36.5 (C) 0.1 (N)	1.1 0.1	299.9 (C) 11.2 (N)
SEWERS	70.8 (C) 0.8 (N)	0.0 0.0	126.3 (C) 10.6 (N)	1.7 5.5	499.3 (C) 12.0 (N)
WATER POLLUTION CONTROL	48.3 (C) 0.0 (N)	0.0 0.0	297.1 (C) (0.5) (N)	(4.0) 0.0	1,217.1 (C) 4.2 (N)
ECONOMIC DEVELOPMENT	14.5 (C) 3.5 (N)	0.0 0.0	86.0 (C) 3.5 (N)	(2.1) 0.0	759.2 (C) 234.2 (N)
EDUCATION	565.8 (C) 0.0 (N)	0.3 0.0	1,726.1 (C) 13.0 (N)	1,789.4 13.0	5,139.1 (C) 93.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: OCTOBER

FISCAL YEAR: 2023

DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
CORRECTION	0.2 (C) 0.0 (N)	0.0 0.0	33.1 (C) 0.0 (N)	4.6 0.0	1,104.5 (C) 33.3 (N)
SANITATION	6.3 (C) 0.0 (N)	1.6 0.0	32.5 (C) 0.0 (N)	3.4 0.0	275.3 (C) 4.2 (N)
POLICE	22.1 (C) 0.0 (N)	0.0 0.0	32.0 (C) 0.0 (N)	0.0 0.0	216.5 (C) 15.0 (N)
FIRE	87.9 (C) 1.8 (N)	0.0 0.0	125.4 (C) 1.9 (N)	0.0 0.0	257.6 (C) 58.3 (N)
HOUSING	58.3 (C) 0.0 (N)	113.7 15.1	124.6 (C) (3.6) (N)	153.7 11.5	3,494.0 (C) 32.0 (N)
HOSPITALS	35.0 (C) 7.9 (N)	0.0 0.0	99.5 (C) 18.2 (N)	0.2 0.0	692.1 (C) 107.7 (N)
PUBLIC BUILDINGS	4.7 (C) 0.0 (N)	0.0 0.0	19.6 (C) 0.5 (N)	(0.2) 0.5	301.3 (C) 3.7 (N)
PARKS	63.7 (C) 0.8 (N)	0.0 0.0	165.2 (C) 2.6 (N)	3.2 0.7	614.3 (C) 80.5 (N)
ALL OTHER DEPARTMENTS	406.8 (C) 2.2 (N)	0.0 0.0	884.4 (C) 143.7 (N)	11.7 9.3	3,354.9 (C) 442.6 (N)
TOTAL	\$1,492.5 (C) \$141.2 (N)	\$115.5 \$15.1	\$4,015.7 (C) \$322.7 (N)	\$1,967.1 \$39.9	\$20,739.7 (C) \$1,376.2 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2023

City Funds:

Total Authorized Commitment Plan	\$20,740
Less: Reserve for Unattained Commitments	<u>(6,520)</u>
Commitment Plan	<u>\$14,220</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,376
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,376</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 September Capital Commitment Plan of \$20,740 million rather than the Financial Plan level of \$14,220 million. The additional \$6,520 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

Correction	-	Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$23.4 million, advanced from June 2023 to August and September 2022. Purchase of computer equipment, totaling \$8.2 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Education	-	The Seventh Five-Year Educational Facilities Capital Plan, totaling \$70.3 million, slipped from September 2022 to December 2022. Education funds, totaling \$5.0 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition and site development, construction, and reconstruction, City-wide, totaling \$29.5 million, advanced from June 2023 to July thru October 2022. Neighborhood redevelopment, City-wide, totaling \$4.4 million, advanced from June 2023 to October 2022 and planned deregistration, totaling \$2.2 million, slipped from August 2022 to December 2022. Modernization and reconstruction of piers, City-wide, totaling \$7.0 million, advanced from February, April, and June 2023 to July thru October 2022. International business development, totaling \$15.5 million, advanced from June 2023 to September and October 2022. Trust for Governors Island, totaling \$28.4 million, advanced from June 2023 to September and October 2022. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle acquisition, City-wide, totaling \$83.3 million, advanced from June 2023 to July thru October 2022.

Facility improvements, City-wide, totaling \$24.9 million, advanced from June 2023 to July thru October 2022. Management information and control system, totaling \$14.0 million, advanced from June 2023 to August thru October 2022. Various slippages and advances account for the remaining variance.

- | | |
|-----------------|---|
| Highway Bridges | <ul style="list-style-type: none"> - Design cost for bridge facilities, City-wide, totaling \$6.9 million, advanced from June 2023 to October 2022. Bridge painting, City-wide, totaling \$15.6 million, advanced from June 2023 to August thru October 2022. Reconstruction of the Unionport Road Bridge over Westchester Creek, Bronx, totaling \$9.1 million, advanced from June 2023 to July thru September 2022. Reconstruction of the Fifth Avenue Bridge over the LIRR, totaling \$7.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance. |
| Highways | <ul style="list-style-type: none"> - Construction and Reconstruction of Highways, totaling \$12.4 million, advanced from December 2022 and June 2023 to July thru October 2022. Highway repaving, Bronx, totaling \$6.6 million, advanced from June 2023 to October 2022. Resurfacing of streets, City-wide, totaling \$30.7 million, advanced from June 2023 to August and September 2022. Sidewalk Construction, totaling \$6.6 million, advanced from June 2023 to July thru October 2022. Construction of city-owned malls, squares, and triangles, totaling \$7.6 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance. |
| Housing | <ul style="list-style-type: none"> - Housing Authority City Capital Subsidies, totaling \$82.7 million, advanced from June 2023 to July thru October 2022. Very low-income and extremely low-income housing, totaling \$28.4 million, slipped from October 2022 to December 2022. Multi Family Preservation Loan program, totaling \$17.2 million, slipped from September 2022 to December 2022. Third party transfer program, City-wide, totaling \$6.3 million, slipped from October 2022 to December 2022. Low-income rental program, totaling \$46.3 million, slipped from October 2022 to December 2022. Supportive housing, totaling \$6.0 million, slipped from October 2022 to December 2022. Various slippages and advances account for the remaining variance. |
| Hospitals | <ul style="list-style-type: none"> - Hospital improvements, totaling \$78.5 million, advanced from January, April, May, and June 2023 to August thru October 2022. Emergency medical services and equipment, totaling \$13.2 million, advanced from June 2023 to July thru October 2022. Various slippages and advances account for the remaining variance. |

Parks	-	Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$57.5 million, advanced from April and June 2023 to July thru October 2022. Recreation Center and Nature Centers, City-wide, totaling \$32.8 million, advanced from June 2023 to July, September, and October 2022. Orchard Beach expansion, totaling \$19.6 million, advanced from June 2023 to October 2022. Reconstruction of Astoria Park Pool, totaling \$13.9 million, advanced from June 2023 to September and October 2022. Park improvements, City-wide, totaling \$24.7 million, advanced from June 2023 to July thru October 2022. Various slippages and advances account for the remaining variance.
Police	-	Improvements to police department, City-wide, totaling \$24.9 million, advanced from May and June 2023 to July thru October 2022. Acquisition and installation of computer equipment, totaling \$6.3 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
Sewers	-	Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$56.2 million, advanced from June 2023 to August thru October 2022. Storm Sewers best management practice, totaling \$54.3 million, advanced from June 2023 to July, August, and October 2022. Construction and reconstruction of storm sewers, City-wide, totaling \$9.9 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
Sanitation	-	Garage and other facilities improvements, totaling \$8.8 million, advanced from February and April thru June 2023 to July thru October 2022. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.8 million, advanced from April and June 2023 to September and October 2022. Construction and reconstruction of Marine transfer stations, totaling \$13.9 million, advanced from May and June 2023 to July thru September 2022. Various slippages and advances account for the remaining variance.
Transit Authority	-	Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$48.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.

Water Mains, Sources
and Treatment

- Water main extension, City-wide, totaling \$13.4 million, advanced from June 2023 to September and October 2022. Improvements to structures, including equipment on watersheds, outside the City, totaling \$15.2 million, advanced from June 2023 to July thru October 2022. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- North River Water Pollution Control Project, totaling \$9.4 million, advanced from June 2023 to July, August, and September 2022. Reconstruction of the Water Pollution Control Project, totaling \$135.4 million, advanced from June 2023 to July thru October 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$128.6 million, advanced from June 2023 to August thru October 2022. Construction and reconstruction of pumping station and force main, City-wide, totaling \$26.2 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.

Other

- Purchase of equipment for DoITT, totaling \$101.1 million, advanced from June 2023 to July thru October 2022.
- Purchase and installation of water meters, totaling \$8.9 million, advanced from June 2023 and future periods to August thru October 2022.
- Purchase of electronic data processing equipment, totaling \$42.4 million, advanced from June 2023 to July thru October 2022. Energy Efficiency and Sustainability, totaling \$153.3 million, advanced from February and June 2023 to July thru October 2022. Resiliency measures, City-wide, totaling \$258.4 million, advanced from June 2023 to August thru October 2022. Facility and operational protective measures, City-wide, totaling \$6.1 million, advanced from December 2022 thru June 2023 to August and October 2022.
- Richmond University Medical Center, totaling \$13.4 million, advanced from June 2023 to October 2022. Improvements to health facilities, City-wide, totaling \$197.4 million, advanced from June 2023 to August thru October 2022.

- Construction site acquisitions and improvements to branch library, totaling \$18.4 million, advanced from March thru June 2023 to July thru October 2022.

3. Variances in year-to-date commitments of non-City funds through October occurred in Highways, Hospitals, Housing, Waterway Bridges and Other.

Highways	-	Private portion for highway projects, City-wide, totaling \$9.7 million, advanced from June 2023 to August thru October 2022. Various slippages and advances account for the remaining variance.
Hospitals	-	Hospital improvements, City-wide, totaling \$18.2 million, advanced from June 2023 to August thru October 2022. Various slippages and advances account for the remaining variance.
Housing	-	Assisted living and senior housing, totaling \$15.1 million, slipped from October 2022 to December 2022. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
Other	-	Resiliency measures, City-wide, totaling \$126.0 million, advanced from June 2023 to September 2022.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

MONTH: OCTOBER		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$20.5 (C) 0.0 (N)	\$577.2 (C) 0.0 (N)
HIGHWAY AND STREETS	26.1 (C) 5.0 (N)	85.1 (C) 17.8 (N)	420.7 (C) 45.3 (N)
HIGHWAY BRIDGES	10.4 (C) 3.6 (N)	40.4 (C) 11.3 (N)	242.7 (C) 32.3 (N)
WATERWAY BRIDGES	8.2 (C) 0.0 (N)	34.4 (C) 8.4 (N)	115.8 (C) 26.1 (N)
WATER SUPPLY	19.9 (C) 0.0 (N)	71.7 (C) 0.0 (N)	176.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	29.9 (C) 0.3 (N)	126.0 (C) 0.8 (N)	349.2 (C) 2.6 (N)
SEWERS	26.2 (C) 2.3 (N)	156.9 (C) 6.1 (N)	395.6 (C) 19.9 (N)
WATER POLLUTION CONTROL	42.2 (C) 0.3 (N)	184.0 (C) 0.3 (N)	738.3 (C) 15.0 (N)
ECONOMIC DEVELOPMENT	19.7 (C) 2.4 (N)	98.1 (C) 7.0 (N)	362.3 (C) 164.6 (N)
EDUCATION	0.0 (C) 0.0 (N)	931.2 (C) 62.0 (N)	2,956.6 (C) 187.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: OCTOBER		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	8.4 (C)		132.2 (C)	298.0 (C)
	0.1 (N)		1.4 (N)	33.7 (N)
SANITATION	11.4 (C)		60.6 (C)	244.9 (C)
	0.0 (N)		0.0 (N)	4.0 (N)
POLICE	12.1 (C)		43.8 (C)	113.0 (C)
	0.1 (N)		0.2 (N)	19.0 (N)
FIRE	6.1 (C)		26.9 (C)	101.1 (C)
	0.7 (N)		1.2 (N)	44.0 (N)
HOUSING	24.6 (C)		492.0 (C)	1,451.0 (C)
	0.0 (N)		7.9 (N)	16.5 (N)
HOSPITALS	35.0 (C)		108.9 (C)	295.4 (C)
	9.4 (N)		46.5 (N)	136.1 (N)
PUBLIC BUILDINGS	12.1 (C)		26.9 (C)	149.3 (C)
	0.0 (N)		0.5 (N)	2.2 (N)
PARKS	54.3 (C)		159.2 (C)	401.6 (C)
	4.3 (N)		19.3 (N)	63.3 (N)
ALL OTHER DEPARTMENTS	141.6 (C)		429.6 (C)	1,040.5 (C)
	13.8 (N)		90.9 (N)	438.9 (N)
TOTAL	\$488.1 (C)		\$3,228.5 (C)	\$10,429.7 (C)
	\$42.4 (N)		\$281.7 (N)	\$1,250.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2023

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 189	\$ 5,970	\$ 5,954	\$ 160	\$ 1,288	\$ 740	\$ 71	\$ 6,971	\$ 31,242	\$ 35	\$ 31,277
OTHER TAXES	953	1,935	4,387	2,593	2,340	5,372	3,604	2,139	3,507	2,636	1,695	4,295	35,456	1,016	36,472
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	626	703	703	705	692	719	600	1,253	7,618	4,193	11,811
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	745	1,344	239	191	4,699	777	2,305	926	13,103	3,871	16,974
OTHER CATEGORICAL GRANTS	28	1	31	44	55	32	36	30	30	36	34	398	755	399	1,154
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	237	237
MISCELLANEOUS REVENUES	704	962	556	711	421	342	444	258	380	146	208	205	5,337	-	5,337
INTER-FUND REVENUES	-	-	32	18	40	30	108	30	64	118	47	59	546	195	741
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,284	\$ 4,416	\$ 13,793	\$ 11,088	\$ 3,513	\$ 10,660	\$ 5,172	\$ 4,960	\$ 14,107	\$ 94,057	\$ 9,946	\$ 104,003
PRIOR															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	218	426	309	158	533	685	461	356	4,564	8,858	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	280	138	38	21	195	101	136	(3)	2,333	3,390	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	11	-	-	-	19	-	42	-	97	585	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 737	\$ 509	\$ 564	\$ 347	\$ 179	\$ 747	\$ 786	\$ 639	\$ 353	\$ 8,428	\$ 13,221	\$ 21,649
CAPITAL															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	548	779	407	202	769	1,280	1,061	10,037	393	10,430
FEDERAL AND STATE	25	12	31	33	70	97	87	89	119	82	116	490	1,251	-	1,251
OTHER															
SENIOR COLLEGES	-	-	-	584	-	-	167	-	704	-	-	911	2,366	405	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	-	-	-	-	-	-	-	-	39	(39)	-
OTHER SOURCES	229	233	-	247	325	-	-	-	-	-	-	-	1,034	-	1,034
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,916	\$ 6,147	\$ 7,313	\$ 15,002	\$ 12,468	\$ 4,188	\$ 12,432	\$ 6,809	\$ 6,995	\$ 16,922	\$ 117,212	\$ 23,926	\$ 141,138
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	3,905	4,109	4,808	3,883	4,407	3,899	4,099	6,663	49,025	3,634	52,659
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,789	3,407	3,798	3,045	2,701	3,501	3,169	3,840	39,645	8,662	48,307
DEBT SERVICE	14	(6)	(7)	-	85	49	606	364	367	313	339	911	3,035	2	3,037
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 8,040	\$ 6,779	\$ 7,565	\$ 9,212	\$ 7,292	\$ 7,475	\$ 7,713	\$ 7,607	\$ 11,414	\$ 91,705	\$ 12,298	\$ 104,003
PRIOR															
PERSONAL SERVICE	2,218	1,118	55	29	47	62	22	41	61	37	61	64	3,815	3,282	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	177	458	493	408	405	203	223	313	5,289	8,822	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 33	\$ 224	\$ 520	\$ 515	\$ 449	\$ 466	\$ 240	\$ 284	\$ 377	\$ 9,455	\$ 12,422	\$ 21,877
CAPITAL															
CITY DISBURSEMENTS	586	1,065	1,089	488	961	620	1,457	444	1,408	502	1,120	690	10,430	-	10,430
FEDERAL AND STATE	47	89	104	42	214	113	151	113	101	76	88	113	1,251	-	1,251
OTHER															
SENIOR COLLEGES	250	200	270	200	230	230	230	230	230	230	230	241	2,771	-	2,771
OTHER USES	-	-	414	-	-	-	-	-	-	-	-	620	1,034	-	1,034
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 9,476	\$ 8,803	\$ 8,408	\$ 9,048	\$ 11,565	\$ 8,528	\$ 9,680	\$ 8,761	\$ 9,329	\$ 13,455	\$ 116,646	\$ 24,720	\$ 141,366
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,656)	\$ (1,095)	\$ 5,954	\$ 903	\$ (4,340)	\$ 2,752	\$ (1,952)	\$ (2,334)	\$ 3,467	\$ 566		
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 10,229	\$ 11,132	\$ 6,792	\$ 9,544	\$ 7,592	\$ 5,258	\$ 8,159		
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 4,275	\$ 10,229	\$ 11,132	\$ 6,792	\$ 9,544	\$ 7,592	\$ 5,258	\$ 8,725	\$ 8,725		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.