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THE CITY RECORD

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CONFLICTS OF INTEREST BOARD

CITY OF NEW YORK CONFLICTS OF INTEREST BOARD

Notice of Adoption of Amendment to Rule on the
Dollar Amount with Respect to "Ownership
Interest"

NOTICE IS HEREBY GIVEN PURSUANT TO THE AUTHORITY VESTED IN THE Conflicts of Interest Board by Section 2603 (a) of the New York City Charter that the Conflicts of Interest Board has adopted an amendment to its rule on the Dollar Amount in Definition of Ownership Interest, Section 1-11 of Title 53 of the Rules of the City of New York, to adjust the dollar amount in the definition of "Ownership Interest" (Charter Section 2601(18)) to reflect changes in the Consumer Price Index for the metropolitan New York-New Jersey region published by the United States Department of Commerce, Bureau of Labor Statistics. Pursuant to a notice published on April 28, 1998, in *The City Record*, a public hearing was held on May 23, 1998, at 2 Lafayette Street, Suite 1018, New York, New York. The Board received no comments on the proposed amendment and adopted the proposed amendment as final. The text of the amendment is set out below.

SECTION 1-11. ADJUSTMENT OF DOLLAR AMOUNT IN DEFINITION OF "OWNERSHIP INTEREST"

Effective as of January 1, [1994] 1998, the dollar amount in the definition of "Ownership Interest" in subdivision (18) of section 2601 of the New York City Charter shall be adjusted from \$25,000 to (\$25,000) \$22,000.