

June 2025

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Taxes					
General Property Tax	\$ 34,607	\$ 35,161	\$ 36,524	\$ 37,603	\$ 38,717
Other Taxes	44,873	45,353	45,526	47,098	48,805
Tax Audit Revenue	870	809	779	779	779
Subtotal: Taxes	\$ 80,350	\$ 81,323	\$ 82,829	\$ 85,480	\$ 88,301
Miscellaneous Revenues	8,917	8,103	7,935	7,957	8,011
Unrestricted Intergovernmental Aid	52	-	-	-	-
Less: Intra-City Revenue	(2,246)	(1,884)	(1,856)	(1,847)	(1,847)
Disallowances Against Categorical Grants	4	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 87,077	\$ 87,527	\$ 88,893	\$ 91,575	\$ 94,450
Other Categorical Grants	946	1,125	1,120	1,116	1,114
Inter-Fund Revenues	792	805	795	796	799
Federal Categorical Grants	11,040	7,470	7,237	7,284	7,344
State Categorical Grants	20,927	18,980	18,859	18,993	19,145
Total Revenues	\$ 120,782	\$ 115,907	\$ 116,904	\$ 119,764	\$ 122,852
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 33,130	\$ 34,632	\$ 35,530	\$ 36,471	\$ 37,266
Pensions	10,030	10,479	11,081	11,873	11,513
Fringe Benefits	13,696	14,899	15,446	16,058	16,699
Subtotal: Personal Service	\$ 56,856	\$ 60,010	\$ 62,057	\$ 64,402	\$ 65,478
Other Than Personal Service					
Medical Assistance	6,380	6,583	6,733	6,883	7,033
Public Assistance	2,648	1,650	2,000	2,463	2,905
All Other	50,110	43,224	42,018	41,998	42,403
Subtotal: Other Than Personal Service	\$ 59,138	\$ 51,457	\$ 50,751	\$ 51,344	\$ 52,341
Debt Service ^{1,2}	7,624	8,661	9,546	10,518	11,394
FY 2024 Budget Stabilization ¹	(4,397)	-	-	-	-
FY 2025 Budget Stabilization ²	3,787	(3,787)	-	-	-
Capital Stabilization Reserve	-	250	250	250	250
General Reserve	20	1,200	1,200	1,200	1,200
Less: Intra-City Expenses	(2,246)	(1,884)	(1,856)	(1,847)	(1,847)
Total Expenditures	\$ 120,782	\$ 115,907	\$ 121,948	\$ 125,867	\$ 128,816
Gap To Be Closed	\$ -	\$ -	\$ (5,044)	\$ (6,103)	\$ (5,964)

¹ Fiscal Year 2024 Budget Stabilization total \$4.397 billion, including GO of \$1.954 billion and TFA-FTS of \$2.443 billion.

² Fiscal Year 2025 Budget Stabilization total \$3.787 billion, including GO of \$1.443 billion and TFA-FTS of \$2.344 billion.