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BY MESSENGER

August 17, 2021

The Honorable Corey Johnson  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

**Name of assistance recipient:** MGN 57-77 Rust Street LLC, a New York limited liability company (the "Company"). The Company is a subsidiary of MicroGrid Networks, LLC, a Delaware limited liability company ("MGN").

**Project location:** 57-77 Rust Street, Queens, New York 11378.

**Description of the Project:** The Company seeks financial assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery storage system (consisting of 20MW hours of storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling 4,285 square feet, located on an 11,000 square foot portion of a parcel of land totaling 22,644 square feet at 57-77 Rust Street in Queens, New York (the "Facility"). The Facility will be operated by the Company on land leased from Rusty Artisan LLC, a New York limited liability company, and will serve as a battery storage system capable of charging from, and discharging into, the New York power grid.

**Estimated Project budget:** \$12,327,700

**Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) sales tax exemptions.



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Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus' in a cursive script.

Emily Marcus  
Deputy Executive Director -  
NYCIDA