

Financial Plan Statements  
for  
New York City  
January 2021



The City of New York



**This report contains the Financial Plan Statements for January 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 14, 2021.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink, appearing to read "Kenneth J. Godiner", written over a horizontal line.

**Kenneth J. Godiner  
First Deputy Director  
Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack  
Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	JAN '21 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 4,019	\$ 3,931	\$ 88	\$ 28,914	\$ 28,826	\$ 88	\$ 30,691
OTHER TAXES	3,589	3,447	142	16,629	16,487	142	30,368
<b>SUBTOTAL: TAXES</b>	<b>\$ 7,608</b>	<b>\$ 7,378</b>	<b>\$ 230</b>	<b>\$ 45,543</b>	<b>\$ 45,313</b>	<b>\$ 230</b>	<b>\$ 61,059</b>
MISCELLANEOUS REVENUES	357	659	(302)	3,735	4,037	(302)	7,265
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(49)	(255)	206	(291)	(497)	206	(2,061)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 7,916</b>	<b>\$ 7,782</b>	<b>\$ 134</b>	<b>\$ 48,987</b>	<b>\$ 48,853</b>	<b>\$ 134</b>	<b>\$ 66,248</b>
OTHER CATEGORICAL GRANTS	21	38	(17)	190	207	(17)	1,133
INTER-FUND REVENUES	91	120	(29)	195	224	(29)	695
FEDERAL CATEGORICAL GRANTS	438	655	(217)	2,006	2,223	(217)	11,866
STATE CATEGORICAL GRANTS	207	355	(148)	3,169	3,317	(148)	15,111
<b>TOTAL REVENUES</b>	<b>\$ 8,673</b>	<b>\$ 8,950</b>	<b>\$ (277)</b>	<b>\$ 54,547</b>	<b>\$ 54,824</b>	<b>\$ (277)</b>	<b>\$ 95,053</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 4,482	\$ 4,510	\$ 28	\$ 25,200	\$ 25,016	\$ (184)	\$ 48,212
OTHER THAN PERSONAL SERVICE	1,950	2,352	402	28,674	29,175	501	42,856
DEBT SERVICE	456	313	(143)	1,846	1,847	1	5,996
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
LESS: INTRA-CITY EXPENSES	(49)	(255)	(206)	(291)	(497)	(206)	(2,061)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,839</b>	<b>\$ 6,920</b>	<b>\$ 81</b>	<b>\$ 55,429</b>	<b>\$ 55,541</b>	<b>\$ 112</b>	<b>\$ 95,053</b>
<b>NET TOTAL</b>	<b>\$ 1,834</b>	<b>\$ 2,030</b>	<b>\$ (196)</b>	<b>\$ (882)</b>	<b>\$ (717)</b>	<b>\$ (165)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 14, 2021.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2021**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 8,135	\$ 4,019	\$ 31	\$ 1,244	\$ 571	\$ 32	\$ 68	\$ (169)	\$ 30,691
OTHER TAXES	1,446	1,318	3,341	2,001	1,608	3,326	3,589	1,848	3,110	3,402	1,585	3,391	403	30,368
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,576</b>	<b>\$ 1,516</b>	<b>\$ 4,763</b>	<b>\$ 2,838</b>	<b>\$ 1,781</b>	<b>\$ 11,461</b>	<b>\$ 7,608</b>	<b>\$ 1,879</b>	<b>\$ 4,354</b>	<b>\$ 3,973</b>	<b>\$ 1,617</b>	<b>\$ 3,459</b>	<b>\$ 234</b>	<b>\$ 61,059</b>
MISCELLANEOUS REVENUES	694	488	501	728	510	457	357	488	603	632	603	966	238	7,265
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(207)	(236)	(282)	(257)	(543)	(245)	(2,061)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,268</b>	<b>\$ 2,002</b>	<b>\$ 5,242</b>	<b>\$ 3,506</b>	<b>\$ 2,236</b>	<b>\$ 11,817</b>	<b>\$ 7,916</b>	<b>\$ 2,160</b>	<b>\$ 4,721</b>	<b>\$ 4,323</b>	<b>\$ 1,963</b>	<b>\$ 3,882</b>	<b>\$ 212</b>	<b>\$ 66,248</b>
OTHER CATEGORICAL GRANTS	2	113	4	6	15	29	21	204	110	24	23	129	453	1,133
INTER-FUND REVENUES	-	-	35	27	15	27	91	46	85	108	57	38	166	695
FEDERAL CATEGORICAL GRANTS	66	307	107	416	306	366	438	936	797	848	1,006	831	5,442	11,866
STATE CATEGORICAL GRANTS	2	8	799	386	576	1,191	207	419	4,101	743	1,982	1,292	3,405	15,111
<b>TOTAL REVENUES</b>	<b>\$ 16,338</b>	<b>\$ 2,430</b>	<b>\$ 6,187</b>	<b>\$ 4,341</b>	<b>\$ 3,148</b>	<b>\$ 13,430</b>	<b>\$ 8,673</b>	<b>\$ 3,765</b>	<b>\$ 9,814</b>	<b>\$ 6,046</b>	<b>\$ 5,031</b>	<b>\$ 6,172</b>	<b>\$ 9,678</b>	<b>\$ 95,053</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,619	\$ 4,044	\$ 3,757	\$ 3,782	\$ 4,482	\$ 3,820	\$ 3,748	\$ 3,775	\$ 3,725	\$ 5,225	\$ 2,719	\$ 48,212
OTHER THAN PERSONAL SERVICE	11,307	5,507	3,030	2,740	2,208	1,932	1,950	2,400	2,399	1,996	1,709	2,322	3,356	42,856
DEBT SERVICE	837	146	265	38	244	(140)	456	143	174	52	58	3,706	17	5,996
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
LESS: INTRA-CITY EXPENSES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(207)	(236)	(282)	(257)	(543)	(245)	(2,061)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,238</b>	<b>\$ 9,071</b>	<b>\$ 6,892</b>	<b>\$ 6,762</b>	<b>\$ 6,154</b>	<b>\$ 5,473</b>	<b>\$ 6,839</b>	<b>\$ 6,156</b>	<b>\$ 6,085</b>	<b>\$ 5,541</b>	<b>\$ 5,235</b>	<b>\$ 10,710</b>	<b>\$ 5,897</b>	<b>\$ 95,053</b>
<b>NET TOTAL</b>	<b>\$ 2,100</b>	<b>\$ (6,641)</b>	<b>\$ (705)</b>	<b>\$ (2,421)</b>	<b>\$ (3,006)</b>	<b>\$ 7,957</b>	<b>\$ 1,834</b>	<b>\$ (2,391)</b>	<b>\$ 3,729</b>	<b>\$ 505</b>	<b>\$ (204)</b>	<b>\$ (4,538)</b>	<b>\$ 3,781</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	<b>INITIAL PLAN 6/30/2020</b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN 1/14/2021</b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ -	\$ -	\$ 30,691
OTHER TAXES	27,951	748	1,669	-	-	30,368
<b>SUBTOTAL: TAXES</b>	<b>\$ 58,642</b>	<b>\$ 748</b>	<b>\$ 1,669</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,059</b>
MISCELLANEOUS REVENUES	6,960	65	240	-	-	7,265
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	(196) -	(23) -	-	-	(2,061) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 63,745</b>	<b>\$ 617</b>	<b>\$ 1,886</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,248</b>
OTHER CATEGORICAL GRANTS	975	90	68	-	-	1,133
INTER-FUND REVENUES	677	19	(1)	-	-	695
FEDERAL CATEGORICAL GRANTS	7,370	3,587	909	-	-	11,866
STATE CATEGORICAL GRANTS	15,425	(483)	169	-	-	15,111
<b>TOTAL REVENUES</b>	<b>\$ 88,192</b>	<b>\$ 3,830</b>	<b>\$ 3,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,053</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	48,646	225	(659)	-	-	48,212
OTHER THAN PERSONAL SERVICE	37,736	3,867	1,253	-	-	42,856
DEBT SERVICE	3,552	(66)	2,510	-	-	5,996
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	(50)	-	-	50
LESS: INTRA-CITY EXPENSES	(1,842)	(196)	(23)	-	-	(2,061)
<b>TOTAL EXPENDITURES</b>	<b>\$ 88,192</b>	<b>\$ 3,830</b>	<b>\$ 3,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,053</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	JAN '21 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 4,019	\$ 3,931	\$ 88	\$ 28,914	\$ 28,826	\$ 88	\$ 30,691
PERSONAL INCOME TAX	1,981	1,777	204	7,393	7,189	204	12,744
GENERAL CORPORATION TAX	179	175	4	2,094	2,090	4	3,930
BANKING CORPORATION TAX	-	-	-	(1)	(1)	-	-
UNINCORPORATED BUSINESS TAX	422	417	5	1,047	1,042	5	1,932
GENERAL SALES TAX	484	459	25	3,672	3,647	25	6,551
REAL PROPERTY TRANSFER TAX	106	111	(5)	495	500	(5)	936
MORTGAGE RECORDING TAX	72	70	2	456	454	2	770
COMMERCIAL RENT TAX	25	24	1	417	416	1	831
UTILITY TAX	29	35	(6)	163	169	(6)	359
OTHER TAXES	99	115	(16)	395	411	(16)	990
TAX AUDIT REVENUES	38	110	(72)	344	416	(72)	1,171
STAR PROGRAM	154	154	-	154	154	-	154
<b>SUBTOTAL TAXES</b>	<b>\$ 7,608</b>	<b>\$ 7,378</b>	<b>\$ 230</b>	<b>\$ 45,543</b>	<b>\$ 45,313</b>	<b>\$ 230</b>	<b>\$ 61,059</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	35	81	(46)	344	390	(46)	649
INTEREST INCOME	1	-	1	11	10	1	14
CHARGES FOR SERVICES	108	137	(29)	414	443	(29)	968
WATER AND SEWER CHARGES	-	-	-	1,727	1,727	-	1,720
RENTAL INCOME	8	8	-	132	132	-	245
FINES AND FORFEITURES	86	75	11	569	558	11	953
MISCELLANEOUS	70	103	(33)	247	280	(33)	655
INTRA-CITY REVENUE	49	255	(206)	291	497	(206)	2,061
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 357</b>	<b>\$ 659</b>	<b>\$ (302)</b>	<b>\$ 3,735</b>	<b>\$ 4,037</b>	<b>\$ (302)</b>	<b>\$ 7,265</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(49)	(255)	206	(291)	(497)	206	(2,061)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 7,916</b>	<b>\$ 7,782</b>	<b>\$ 134</b>	<b>\$ 48,987</b>	<b>\$ 48,853</b>	<b>\$ 134</b>	<b>\$ 66,248</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 14, 2021.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	JAN '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 21	\$ 38	\$ (17)	\$ 190	\$ 207	\$ (17)	\$ 1,133
INTER-FUND REVENUES	91	120	(29)	195	224	(29)	695
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	23	43	(20)	119	139	(20)	879
WELFARE	191	306	(115)	743	858	(115)	3,777
EDUCATION	45	49	(4)	99	103	(4)	2,720
OTHER	179	257	(78)	1,045	1,123	(78)	4,490
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 438	\$ 655	\$ (217)	\$ 2,006	\$ 2,223	\$ (217)	\$ 11,866
STATE CATEGORICAL GRANTS:							
WELFARE	95	165	(70)	370	440	(70)	1,885
EDUCATION	67	97	(30)	2,558	2,588	(30)	10,848
HIGHER EDUCATION	-	-	-	44	44	-	283
HEALTH AND MENTAL HYGIENE	8	11	(3)	140	143	(3)	558
OTHER	37	82	(45)	57	102	(45)	1,537
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 207	\$ 355	\$ (148)	\$ 3,169	\$ 3,317	\$ (148)	\$ 15,111
<b>TOTAL REVENUES</b>	<b>\$ 8,673</b>	<b>\$ 8,950</b>	<b>\$ (277)</b>	<b>\$ 54,547</b>	<b>\$ 54,824</b>	<b>\$ (277)</b>	<b>\$ 95,053</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	JAN '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 611	\$ 620	\$ 9	\$ 3,229	\$ 3,168	\$ (61)	\$ 5,354
FIRE	250	250	-	1,340	1,347	7	2,160
CORRECTION	131	133	2	748	708	(40)	1,140
SANITATION	292	310	18	1,628	1,567	(61)	2,148
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	117	174	57	1,641	1,671	30	2,677
SOCIAL SERVICES	941	884	(57)	6,389	6,414	25	9,800
HOMELESS SERVICES	96	94	(2)	2,157	2,068	(89)	2,394
HEALTH AND MENTAL HYGIENE	130	145	15	1,491	1,508	17	2,186
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	9	74	65	795	869	74	1,272
ENVIRONMENTAL PROTECTION	94	159	65	863	920	57	1,499
TRANSPORTATION	84	78	(6)	723	730	7	1,131
PARKS AND RECREATION	50	50	-	318	330	12	549
CITYWIDE ADMINISTRATIVE SERVICES	9	29	20	1,468	1,506	38	1,989
ALL OTHER	414	487	73	3,999	4,109	110	6,292
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,499	1,663	164	15,761	15,805	44	28,956
CITY UNIVERSITY	32	72	40	423	562	139	1,321
HEALTH + HOSPITALS	133	134	1	928	928	-	1,644
<b>OTHER</b>							
MISCELLANEOUS	719	685	(34)	4,196	4,198	2	9,474
PENSIONS	821	821	-	5,777	5,783	6	9,503
DEBT SERVICE	456	313	(143)	1,846	1,847	1	5,996
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(421)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
LESS: INTRA-CITY EXPENSES	(49)	(255)	(206)	(291)	(497)	(206)	(2,061)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,839</b>	<b>\$ 6,920</b>	<b>\$ 81</b>	<b>\$ 55,429</b>	<b>\$ 55,541</b>	<b>\$ 112</b>	<b>\$ 95,053</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 14, 2021.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '21 PLAN	BETTER/ (WORSE)	JAN '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 600	\$ 590	\$ (10)	\$ 2,882	\$ 2,812	\$ (70)	\$ 4,739
FIRE	239	229	(10)	1,136	1,082	(54)	1,863
CORRECTION	138	123	(15)	636	595	(41)	984
SANITATION	130	115	(15)	696	644	(52)	1,064
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	61	63	2	311	293	(18)	515
SOCIAL SERVICES	97	99	2	489	503	14	858
HOMELESS SERVICES	18	18	-	92	89	(3)	155
HEALTH AND MENTAL HYGIENE	67	67	-	330	338	8	577
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	21	22	1	108	110	2	190
ENVIRONMENTAL PROTECTION	64	68	4	350	362	12	616
TRANSPORTATION	58	55	(3)	315	300	(15)	523
PARKS AND RECREATION	41	42	1	235	237	2	399
CITYWIDE ADMINISTRATIVE SERVICES	24	24	-	122	127	5	119
ALL OTHER	221	234	13	1,204	1,201	(3)	2,154
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,342	1,405	63	7,537	7,570	33	17,560
CITY UNIVERSITY	72	62	(10)	433	423	(10)	880
<b>OTHER</b>							
MISCELLANEOUS	468	473	5	2,547	2,547	-	5,513
PENSIONS	821	821	-	5,777	5,783	6	9,503
<b>TOTAL</b>	<b>\$ 4,482</b>	<b>\$ 4,510</b>	<b>\$ 28</b>	<b>\$ 25,200</b>	<b>\$ 25,016</b>	<b>\$ (184)</b>	<b>\$ 48,212</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 14, 2021.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(61) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$6 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(70) million in personal services, including \$(88) million for overtime, \$(41) million for prior year charges, \$(8) million for differentials and \$(3) million for other salaried positions, offset by \$68 million for full-time normal gross.

**Correction:** The \$(40) million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(41) million in personal services, including \$(30) million for prior year charges, \$(8) million for overtime, \$(4) million for full-time normal gross and \$(3) million for terminal leave, offset by \$5 million for differentials.

**Sanitation:** The \$(61) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$20 million for contractual services and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$(52) million in personal services, including \$(40) million for prior year charges, \$(38) million for overtime, \$(7) million for differentials and \$(3) million for terminal leave, offset by \$32 million for full-time normal gross and \$2 million for holiday pay.

**Administration for Children's Services:** The \$30 million year-to-date variance is primarily due to:

- \$48 million in delayed encumbrances, including \$31 million for contractual services, \$12 million for other services and charges and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(18) million in personal services, primarily for full-time normal gross.

**Social Services:** The \$25 million year-to-date variance is primarily due to:

- \$(92) million in accelerated encumbrances, including \$(82) million for contractual services and \$(10) million for social services, that was planned to be obligated later in the fiscal year.
- \$103 million in delayed encumbrances, including \$36 million for other services and charges, \$29 million for supplies and materials, \$23 million for medical assistance and \$12 million for public assistance, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(18) million for overtime, \$(12) million for differentials and \$(4) million for other salaried positions, offset by \$50 million for full-time normal gross.

**Homeless Services:** The \$(89) million year-to-date variance is primarily due to:

- \$(95) million in accelerated encumbrances, including \$(86) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Health and Mental Hygiene:** The \$17 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(8) million for other services and charges and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, including \$16 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$8 million in personal services.

**Housing Preservation and Development:** The \$74 million year-to-date variance is primarily due to:

- \$72 million in delayed encumbrances, including \$59 million for fixed and miscellaneous charges and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Environmental Protection:** The \$57 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$37 million for other services and charges, \$8 million for supplies and materials, \$3 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(11) million for all other, offset by \$16 million for full-time normal gross and \$6 million for overtime.

**Parks and Recreation:** The \$12 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Citywide Administrative Services:** The \$38 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(10) million for property and equipment and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$34 million for other services and charges and \$18 million for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Education:** The \$44 million year-to-date variance is primarily due to:

- \$(85) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, including \$42 million for contractual services, \$31 million for property and equipment, \$14 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$33 million in personal services, including \$(82) million for all other, \$(6) million for differentials and \$(6) million for prior year charges, offset by \$53 million for fringe benefits, \$39 million for full-time normal gross and \$33 million for other salaried positions.

**City University:** The \$139 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, including \$(3) million for other services and charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$156 million in delayed encumbrances, including \$151 million for fixed and miscellaneous charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, primarily for other salaried positions.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2021		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$134.6 0.0	\$35.0 (C) 0.0 (N)	\$123.8 0.0	\$1,287.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	72.4 (C) 2.0 (N)	0.0 0.0	120.1 (C) 3.5 (N)	64.5 21.3	612.5 (C) 139.4 (N)
<b>HIGHWAY BRIDGES</b>	10.2 (C) 0.0 (N)	0.0 0.0	20.2 (C) 0.0 (N)	1.0 0.0	191.8 (C) 12.2 (N)
<b>WATERWAY BRIDGES</b>	0.4 (C) 0.0 (N)	0.0 0.0	7.1 (C) 0.0 (N)	0.9 0.0	25.2 (C) (0.1) (N)
<b>WATER SUPPLY</b>	2.4 (C) 0.0 (N)	0.0 0.0	434.3 (C) 0.0 (N)	1.1 0.0	508.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	15.2 (C) 0.0 (N)	0.1 0.0	91.8 (C) 0.4 (N)	40.5 0.9	521.1 (C) 0.8 (N)
<b>SEWERS</b>	4.5 (C) (0.0) (N)	0.0 0.0	104.5 (C) 6.2 (N)	57.9 5.2	620.7 (C) 31.1 (N)
<b>WATER POLLUTION CONTROL</b>	20.1 (C) 0.0 (N)	0.4 0.0	208.1 (C) 0.0 (N)	100.7 0.0	887.9 (C) 36.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	42.2 (C) 1.2 (N)	12.8 0.0	213.7 (C) 11.1 (N)	26.9 4.2	615.5 (C) 165.8 (N)
<b>EDUCATION</b>	535.0 (C) 0.0 (N)	30.0 0.0	780.0 (C) 0.0 (N)	275.0 0.0	2,686.1 (C) 531.2 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2021		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.2 (C)	0.0	5.1 (C)	4.0	369.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.9 (N)
SANITATION	0.1 (C)	23.0	8.5 (C)	54.6	301.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	1.1 (N)
POLICE	(1.1) (C)	2.0	27.2 (C)	4.6	265.2 (C)
	0.0 (N)	0.0	0.1 (N)	0.0	35.5 (N)
FIRE	5.4 (C)	0.4	60.1 (C)	(39.5)	152.7 (C)
	0.2 (N)	0.0	8.0 (N)	0.0	16.9 (N)
HOUSING	25.9 (C)	82.6	305.0 (C)	453.9	2,974.8 (C)
	0.0 (N)	0.0	12.8 (N)	12.8	32.0 (N)
HOSPITALS	2.1 (C)	4.1	83.7 (C)	7.4	387.0 (C)
	8.9 (N)	0.0	85.5 (N)	14.2	307.6 (N)
PUBLIC BUILDINGS	3.9 (C)	0.4	15.1 (C)	9.4	327.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	8.0 (C)	0.0	71.3 (C)	14.1	583.5 (C)
	0.6 (N)	0.0	4.1 (N)	0.6	63.9 (N)
ALL OTHER DEPARTMENTS	55.2 (C)	3.2	271.1 (C)	169.2	2,285.6 (C)
	2.4 (N)	0.0	174.6 (N)	169.9	566.8 (N)
TOTAL	\$802.2 (C)	\$293.5	\$2,861.9 (C)	\$1,370.2	\$15,603.5 (C)
	\$15.3 (N)	\$0.0	\$306.2 (N)	\$229.0	\$1,985.3 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2021**

**City Funds:**

Total Authorized Commitment Plan	\$15,603
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,544)</u>
	<u>\$11,059</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,985
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,985</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Preliminary Capital Commitment Plan of \$15,603 million rather than the Financial Plan level of \$11,059 million. The additional \$4,544 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- |                         |   |   |
|-------------------------|---|---|
| Education               | - | Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$505.0 million, advanced from February and March 2021 to January 2021. Various slippages and advances account for the remaining variance.   |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$55.3 million, advanced from June 2021 to November and December 2020. Neighborhood Redevelopment, City-wide, totaling \$67.8 million, advanced from February and June 2021 to December 2020 and January 2021. Economic Development for Industrial, Waterfront and Commercial Purposes, totaling \$15.0 million, advanced from February 2021 to September 2020. Modernization and Reconstruction of Piers, City-wide, totaling \$33.1 million, advanced from February, April and June 2021 to August 2020 thru January 2021. International Business Development, totaling \$8.4 million, advanced from June 2021 to August thru December 2020. Various slippages and advances account for the remaining variance. |
| Fire                    | - | Vehicle Acquisition, City-wide, totaling \$37.2 million, advanced from June 2021 to August 2020 thru January 2021, and a planned deregistration, totaling \$38.6 million, slipped from October 2020 to December 2020. Management Information and Control System, totaling \$15.0 million, advanced from June 2021 to August thru December 2020. Various slippages and advances account for the remaining variance.  |

- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$9.2 million, advanced from June 2021 to September 2020 thru January 2021. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$22.3 million, slipped from September, November and December 2020 to March 2021. Sidewalk Construction, totaling \$25.1 million, advanced from June 2021 to September 2020 thru January 2021. Repaving and Resurfacing Streets In-House, totaling \$55.5 million, advanced from June 2021 to January 2021. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$34.1 million, advanced from June 2021 to January 2021, and a deregistration of contracts, totaling \$92.5 million, occurred in August thru December 2020. Affordable Housing Cooperative Program, totaling \$35.2 million, slipped from January 2021 to March 2021. Low-Income Housing Tax Credit, totaling \$6.8 million, slipped from January 2021 to March 2021. Supportive Housing Rehabilitation, totaling \$16.6 million, slipped from January 2021 to March 2021. Participation Loan Program (PLP), totaling \$16.6 million, slipped from January 2021 to March 2021. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$69.4 million, advanced from March thru June 2021 to July thru December 2020. Various slippages and advances account for the remaining variance.
- Parks - Dreier Offerman Park Development, totaling \$18.7 million, advanced from June 2021 to September and December 2020. Dyker Beach Reconstruction, totaling \$17.5 million, advanced from June 2021 to September and December 2020. Parks Improvements, City-wide, totaling \$7.0 million, advanced from June 2021 to July 2020 thru January 2021. Various slippages and advances account for the remaining variance.
- Police - Improvements to Police Department Property, City-wide, totaling \$18.9 million, advanced from February, May and June 2021 to July thru December 2020. Acquisition and Installation of Computer Equipment, totaling \$6.1 million, advanced from May thru June 2021 to September thru December 2020. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$44.8 million, slipped from December 2020 and January 2021 to March 2021. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$26.0 million, advanced from June 2021 to July 2020 thru January 2021. Land Acquisition and Storm Water Management, Staten Island, totaling \$10.5 million, advanced from June 2021 to October 2020 thru January 2021. Guniting of Sewers, City-wide, totaling \$7.9 million, advanced from June 2021 to September 2020. Various slippages and advances account for the remaining variance.
- Water Supply - City Tunnel Number 3, Stage 2, totaling \$425.0 million, advanced from June 2021 to November and December 2020 and January 2021. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$6.5 million, advanced from June 2021 to July 2020 thru January 2021. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$37.7 million, advanced from June 2021 to August 2020 thru January 2021. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$12.7 million, advanced from June 2021 to July 2020 thru January 2021. North River Water Pollution Control Project, totaling \$29.0 million, advanced from June 2021 to July 2020 thru January 2021. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$39.0 million, advanced from June 2021 to October and November 2020 and January 2021. Twenty-Sixth Ward Water Pollution Control Project, totaling \$9.8 million, advanced from June 2021 to September 2020 thru January 2021. Upgrade Tallmans Island Water Pollution Control Project, totaling \$10.9 million, advanced from June 2021 to December 2020. Various slippages and advances account for the remaining variance.
- Others - Purchase of EDP Equipment, totaling \$5.6 million, advanced from June 2021 to January 2021. ECTP Emergency Communication Systems and Facilities, totaling \$8.1 million, advanced from June 2021 to January 2021.

- Improvements to Health Facilities, totaling \$12.2 million, advanced from June 2021 to July thru December 2020.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$7.1 million, advanced from June 2021 to December 2020 and January 2021.
- Various Transit Authority Projects, totaling \$88.8 million, slipped from January 2021 to March 2021.
- Installation of Street-Surfaces Markings and Street Traffic Signals, City-wide, totaling \$19.1 million, advanced from June 2021 to September and October 2020 and January 2021. Traffic Installation for Bridges, Highways and Street Projects, totaling \$5.7 million, slipped from August 2020 to March 2021. Parking Meters, totaling \$14.3 million, advanced from June 2021 to January 2021.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Transportation and Hospitals.

- |           |   |   |
|-----------|---|---|
| Highways  | - | Construction and Reconstruction of Highways, City-wide, totaling \$15.7 million, slipped from September 2020 to March 2021. Various slippages and advances account for the remaining variance.  |
| Hospitals | - | Hospital Improvements, City-wide, totaling \$71.3 million, advanced from May and June 2021 to August 2020 thru January 2021. Various slippages and advances account for the remaining variance. |

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$4.0 (C) 0.0 (N)	\$31.6 (C) 0.0 (N)	\$308.3 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	84.6 (C) 2.6 (N)	250.4 (C) 33.5 (N)	395.2 (C) 102.2 (N)
<b>HIGHWAY BRIDGES</b>	15.0 (C) 13.1 (N)	108.2 (C) 69.8 (N)	164.9 (C) 77.6 (N)
<b>WATERWAY BRIDGES</b>	7.4 (C) 8.5 (N)	53.9 (C) 38.6 (N)	110.5 (C) 48.7 (N)
<b>WATER SUPPLY</b>	17.9 (C) 0.0 (N)	91.6 (C) 0.0 (N)	309.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	34.0 (C) 0.6 (N)	293.8 (C) 2.9 (N)	453.4 (C) 2.9 (N)
<b>SEWERS</b>	34.4 (C) 1.0 (N)	303.9 (C) 7.5 (N)	432.1 (C) 46.4 (N)
<b>WATER POLLUTION CONTROL</b>	41.6 (C) 0.2 (N)	301.1 (C) 1.2 (N)	557.3 (C) 42.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	20.1 (C) 0.4 (N)	152.9 (C) 3.1 (N)	340.2 (C) 122.3 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	1,026.9 (C) 81.9 (N)	2,878.9 (C) 213.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2021	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	0.8 (C)	21.3 (C)	64.2 (C)
	0.3 (N)	15.1 (N)	55.1 (N)
SANITATION	12.5 (C)	124.9 (C)	179.2 (C)
	0.0 (N)	0.2 (N)	3.6 (N)
POLICE	11.9 (C)	93.1 (C)	114.8 (C)
	0.0 (N)	0.2 (N)	33.0 (N)
FIRE	13.8 (C)	60.2 (C)	82.9 (C)
	0.6 (N)	8.9 (N)	20.1 (N)
HOUSING	268.7 (C)	474.2 (C)	1,410.8 (C)
	13.0 (N)	14.4 (N)	21.8 (N)
HOSPITALS	12.0 (C)	122.2 (C)	129.9 (C)
	30.0 (N)	119.5 (N)	214.2 (N)
PUBLIC BUILDINGS	10.9 (C)	57.9 (C)	104.4 (C)
	0.0 (N)	0.1 (N)	2.3 (N)
PARKS	39.9 (C)	261.8 (C)	390.4 (C)
	4.4 (N)	24.0 (N)	40.4 (N)
ALL OTHER DEPARTMENTS	61.4 (C)	400.8 (C)	746.2 (C)
	10.3 (N)	53.3 (N)	207.2 (N)
TOTAL	\$690.9 (C)	\$4,230.8 (C)	\$9,173.0 (C)
	\$85.2 (N)	\$474.3 (N)	\$1,253.9 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2021**

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 7,335	\$ 4,819	\$ 31	\$ 1,244	\$ 571	\$ 32	\$ 5,868	\$ 30,860	\$ (169)	\$ 30,691
OTHER TAXES	796	1,344	3,419	1,822	1,580	3,442	3,561	1,828	3,117	3,331	1,554	3,546	29,340	1,028	30,368
FEDERAL CATEGORICAL GRANTS	109	367	234	164	169	243	304	708	792	788	1,021	813	5,712	6,154	11,866
STATE CATEGORICAL GRANTS	357	46	1,379	224	521	925	78	212	3,434	738	1,949	1,137	11,000	4,111	15,111
OTHER CATEGORICAL GRANTS	20	318	(176)	7	57	36	28	205	28	108	25	43	699	434	1,133
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	692	486	479	668	455	356	308	281	367	350	346	423	5,211	(7)	5,204
INTER-FUND REVENUES	-	-	35	27	15	27	91	46	85	108	57	38	529	166	695
SUBTOTAL	\$ 10,304	\$ 2,759	\$ 6,792	\$ 3,749	\$ 2,970	\$ 12,364	\$ 9,189	\$ 3,311	\$ 9,067	\$ 5,994	\$ 4,984	\$ 11,868	\$ 83,351	\$ 11,702	\$ 95,053
<b>PRIOR</b>															
TAXES	2,889	360	-	-	-	-	-	-	-	-	-	-	3,249	-	3,249
FEDERAL CATEGORICAL GRANTS	202	78	579	513	163	105	215	355	257	409	280	247	3,403	2,678	6,081
STATE CATEGORICAL GRANTS	1,022	425	277	375	22	160	385	153	154	156	137	137	3,403	2,861	6,264
OTHER CATEGORICAL GRANTS	2	60	197	2	53	1	5	21	25	1	1	1	369	261	630
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	6	-	102	-	-	-	-	-	-	-	-	-	108	(108)	-
SUBTOTAL	\$ 4,121	\$ 923	\$ 1,155	\$ 890	\$ 238	\$ 266	\$ 605	\$ 529	\$ 436	\$ 566	\$ 418	\$ 385	\$ 10,532	\$ 5,692	\$ 16,224
<b>CAPITAL</b>															
CAPITAL TRANSFERS	379	270	186	1,589	647	549	756	758	656	673	1,109	1,184	8,756	417	9,173
FEDERAL AND STATE	23	36	40	54	199	67	39	129	137	96	130	457	1,407	(153)	1,254
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	241	137	-	167	-	267	-	-	883	1,695	1,048	2,743
HOLDING ACCT. & OTHER ADJ.	14	2	(10)	(2)	1	3	1	-	-	-	-	-	9	(9)	-
OTHER SOURCES	-	352	-	393	396	482	24	-	-	-	-	-	1,647	-	1,647
<b>TOTAL INFLOWS</b>	<b>\$ 14,841</b>	<b>\$ 4,342</b>	<b>\$ 8,163</b>	<b>\$ 6,914</b>	<b>\$ 4,588</b>	<b>\$ 13,731</b>	<b>\$ 10,781</b>	<b>\$ 4,727</b>	<b>\$ 10,563</b>	<b>\$ 7,329</b>	<b>\$ 6,641</b>	<b>\$ 14,777</b>	<b>\$ 107,397</b>	<b>\$ 18,697</b>	<b>\$ 126,094</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,170	2,781	3,692	4,559	4,106	3,997	3,762	3,820	3,748	4,225	3,725	4,318	44,903	3,309	48,212
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,533	3,007	2,763	3,059	2,229	2,714	2,765	2,678	2,605	3,295	32,950	7,895	40,845
DEBT SERVICE	1,249	(6)	(11)	307	14	(159)	709	65	58	210	167	3,363	5,966	30	5,996
SUBTOTAL	\$ 6,067	\$ 5,429	\$ 6,214	\$ 7,873	\$ 6,883	\$ 6,897	\$ 6,700	\$ 6,599	\$ 6,571	\$ 7,113	\$ 6,497	\$ 10,976	\$ 83,819	\$ 11,234	\$ 95,053
<b>PRIOR</b>															
PERSONAL SERVICE	1,959	1,157	67	13	110	84	9	24	25	67	30	37	3,582	2,019	5,601
OTHER THAN PERSONAL SERVICE	1,721	905	52	4	104	196	514	88	136	164	180	309	4,373	6,003	10,376
TAXES	247	293	-	-	-	-	-	-	-	-	-	-	540	-	540
DISALLOWANCE RESERVE	-	-	-	-	(25)	-	-	-	-	-	-	-	(25)	324	299
SUBTOTAL	\$ 3,927	\$ 2,355	\$ 119	\$ 17	\$ 189	\$ 280	\$ 523	\$ 112	\$ 161	\$ 231	\$ 210	\$ 346	\$ 8,470	\$ 8,346	\$ 16,816
<b>CAPITAL</b>															
CITY DISBURSEMENTS	503	556	687	505	535	754	691	578	1,045	1,010	944	1,365	9,173	-	9,173
FEDERAL AND STATE	51	94	47	69	51	77	85	92	134	112	121	321	1,254	-	1,254
<b>OTHER</b>															
SENIOR COLLEGES	240	180	180	181	240	240	180	180	180	180	180	244	2,405	338	2,743
OTHER USES	29	-	13	-	-	-	-	198	-	-	-	1,407	1,647	-	1,647
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,817</b>	<b>\$ 8,614</b>	<b>\$ 7,260</b>	<b>\$ 8,645</b>	<b>\$ 7,898</b>	<b>\$ 8,248</b>	<b>\$ 8,179</b>	<b>\$ 7,759</b>	<b>\$ 8,091</b>	<b>\$ 8,646</b>	<b>\$ 7,952</b>	<b>\$ 14,659</b>	<b>\$ 106,768</b>	<b>\$ 19,918</b>	<b>\$ 126,686</b>
<b>NET CASH FLOW</b>	<b>\$ 4,024</b>	<b>\$ (4,272)</b>	<b>\$ 903</b>	<b>\$ (1,731)</b>	<b>\$ (3,310)</b>	<b>\$ 5,483</b>	<b>\$ 2,602</b>	<b>\$ (3,032)</b>	<b>\$ 2,472</b>	<b>\$ (1,317)</b>	<b>\$ (1,311)</b>	<b>\$ 118</b>	<b>\$ 629</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 6,627</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 5,551</b>	<b>\$ 2,241</b>	<b>\$ 7,724</b>	<b>\$ 10,326</b>	<b>\$ 7,294</b>	<b>\$ 9,766</b>	<b>\$ 8,449</b>	<b>\$ 7,138</b>	<b>\$ 6,627</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 5,551</b>	<b>\$ 2,241</b>	<b>\$ 7,724</b>	<b>\$ 10,326</b>	<b>\$ 7,294</b>	<b>\$ 9,766</b>	<b>\$ 8,449</b>	<b>\$ 7,138</b>	<b>\$ 7,256</b>	<b>\$ 7,256</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.