

June 2019 Financial Plan

City Funds (\$ in millions)

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Gap to be Closed - April 2019 Financial Plan	\$ -	\$ -	\$ (3,481)	\$ (2,880)	\$ (3,158)
<u>Revenue Changes:</u>					
Tax Revenues	\$ 441	\$ 296	\$ -	\$ -	\$ -
Non-Tax Revenues	50	1	(2)	(3)	(4)
Total Revenue Changes	\$ 491	\$ 297	\$ (2)	\$ (3)	\$ (4)
<u>Expense Changes:</u>					
Council Initiatives	\$ -	\$ 454	\$ -	\$ -	\$ -
Agency Expense Changes	(44)	486	161	164	158
Citywide Savings Program	(240)	(88)	(123)	(168)	(179)
General Reserve	(30)	150	-	-	-
Retiree Health Benefits Trust Fund	100	-	-	-	-
Total Expense Changes	\$ (214)	\$ 1,002	\$ 38	\$ (4)	\$ (21)
Gap to be Closed Before Prepayments	\$ 705	\$ (705)	\$ (3,521)	\$ (2,879)	\$ (3,141)
FY 2019 Prepayment of FY 2020 Expenses (\$3.5B to \$4.2B)	(705)	705	-	-	-
Gap to be Closed - June 2019 Financial Plan	\$ -	\$ -	\$ (3,521)	\$ (2,879)	\$ (3,141)