



December 14<sup>th</sup>, 2021

One Liberty Plaza  
New York, NY 10006  
T: 212 619 5000  
**edc.nyc**

The Honorable Corey Johnson  
Speaker,  
New York City Council  
City Hall  
New York, New York 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Best Choice Trading Corporation (the "Company"), a New York corporation that is a wholesale distributor of frozen fish, seafood, and dry goods.
2. **Project location:** 179 Stewart Avenue, Brooklyn, New York 11237.
3. **Description of the Project:** The Company seeks financial assistance in connection with the acquisition, construction, renovation, furnishing and/or equipping of an existing 15,700 square foot building located on a 15,749 square foot parcel of land located at 179 Stewart Avenue, Brooklyn, New York 11237 (the "Facility"). The Facility will be owned by an affiliate of the Company, Ideal Palace LLC, a New York limited liability company, and leased by the Company for use as a dry storage facility in connection with its wholesale distribution business.
4. **Estimated Project budget:** \$9,031,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) payments in lieu of City real property taxes, and (ii) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Addressee's Name

Date

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A handwritten signature in black ink that reads "Emily Marcus". The signature is written in a cursive, flowing style.

Emily Marcus  
Deputy Executive Director, Build NYC