



November 13, 2020

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The Honorable Corey Johnson
Speaker
New York City Council
City Hall
New York, NY 10007

The Honorable Jonnel Doris
Commissioner,
Department of Small Business Services of
The City of New York
One Liberty Plaza, 11th Floor
New York, New York 10006

Dear Sirs:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-824, with respect to the New York City Economic Development Corporation project (the "Project") described below:

Project Name: Bronx Point

Project Location: 65 East 149th Street, Bronx, NY 10451

Below is an estimate of the fiscal impact of assistance to the Project upon revenues and expenditures of The City of the New York (the "City"):

1. Impact on City revenues during the fiscal year in which the assistance commences (FY2024): \$2,932,241
2. Impact on City expenditures during the fiscal year in which the assistance commences (FY2024): \$1,916,529
3. Impact on City revenues during the fiscal year succeeding the fiscal year in which the assistance commences (FY2025): \$3,038,597
4. Impact on City expenditures during the fiscal year succeeding the fiscal year in which the assistance commences (FY2025): \$1,980,969
5. Impact on City revenues during the first full fiscal year in which the full fiscal impact of the Project is expected to occur (FY2025): \$3,038,597
6. Impact on City expenditures during the first full fiscal year in which the full fiscal impact of the Project is expected to occur (FY2025): \$1,980,969



The following is an estimate of jobs created during the first full fiscal year in which the full fiscal impact of the Project is expected to occur: 133 full-time equivalent employees.

Please contact the undersigned at (212) 312-4257 if you have any questions.

Very truly yours,

Douglas Land