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BY MESSENGER

June 22, 2022

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build New York City Resource Corporation project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Loyola School (the "School"), a New York not-for-profit education corporation, as borrower. The School operates as an independent high school serving students in grades 9 through 12.
2. **Project location:** 61 and 65 East 83rd Street, New York, New York 10028.
3. **Description of the Project:** Proceeds of the Bonds will be used as part of a plan of finance to finance or refinance the renovation, furnishing, and equipping of the School's two existing, leased (from an affiliate) and adjacent seven-story buildings, consisting of (i) a 26,744 square foot building located at 65 E 83rd Street, New York, New York ("Building One"), and (ii) a 19,701 square foot building located at 61 E 83rd Street, New York, New York ("Building Two"), both of which are located on a 30,247 square foot parcel of land. Building One and Building Two are owned by an affiliate of the School and leased to the School, operating as a co-educational private high school serving students in grades 9 through 12. The renovations will include enlarging Building One to 35,897 square feet, and Building Two to 20,001 square feet. The renovations will include the addition of new classroom and administrative space, a STEM lab, a library, and a music and dance studio, as well as building improvements for ADA compliance purposes. The School

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will also renovate outdoor space to provide outdoor seating areas for faculty and students. The proceeds of the Bonds will also be used to pay for certain costs of the issuance of the Bonds.

4. **Estimated Project budget:** \$15,455,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Borrower will receive the following financial assistance in order to complete the Project: (i) tax-exempt and taxable bond financing.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,



Emily Marcus
Executive Director
Build NYC Resource Corporation