



February 1, 2022

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The Honorable Adrienne Adams
Speaker,
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Arthur Kill Energy Storage 1, LLC, a Delaware limited liability company (the "Company"). The Company is a subsidiary of Greenbacker Renewable Energy Company LLC, a Delaware limited liability corporation ("Greenbacker"). Greenbacker is an owner and developer of solar power, battery storage power and other renewable energy projects.
2. **Project location:** 1525 Arthur Kill Road, Staten Island, New York 10312.
3. **Description of the Project:** The Company seeks financial assistance in connection with the construction and equipping of an approximately 5-Megawatt battery energy storage system (consisting of 20,000 kilowatt hours of energy storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling 4,932 square feet, located on a parcel of land totaling 9,048 square feet located at 1525 Arthur Kill Road in Staten Island, New York (the "Facility"). The Facility will be operated by the Company on land leased from Becky Management, LLC, a New York limited liability company. The Facility will serve as a battery energy storage system capable of charging from, and discharging into, the New York power grid.
4. **Estimated Project budget:** \$10,450,000

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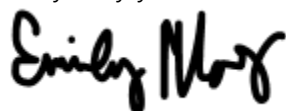
January 31, 2022

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5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) sales tax exemptions and (ii) partial exemption from City and State mortgage recording taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,



Emily Marcus
Deputy Executive Director, Build NYC