

Financial Plan Statements
for
New York City
April 2024



The City of New York



This report contains the Financial Plan Statements for April 2024 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 24, 2024.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2024 for OTPS purchase orders and contracts expected to be received by June 30, 2024 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2024 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2024.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	APR '24 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 853	\$ 862	\$ (9)	\$ 32,787	\$ 32,796	\$ (9)	\$ 32,786
OTHER TAXES	4,135	4,395	(260)	32,793	33,053	(260)	40,861
SUBTOTAL: TAXES	\$ 4,988	\$ 5,257	\$ (269)	\$ 65,580	\$ 65,849	\$ (269)	\$ 73,647
MISCELLANEOUS REVENUES	490	746	(256)	6,348	6,604	(256)	8,644
UNRESTRICTED INTGVT. AID	8	-	8	31	23	8	17
LESS: INTRA-CITY REVENUE DISALLOWANCES	(107)	(431)	324	(929)	(1,253)	324	(2,293)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,379	\$ 5,572	\$ (193)	\$ 71,030	\$ 71,223	\$ (193)	\$ 80,000
OTHER CATEGORICAL GRANTS	16	46	(30)	199	229	(30)	1,151
INTER-FUND REVENUES	64	122	(58)	352	410	(58)	747
FEDERAL CATEGORICAL GRANTS	645	869	(224)	4,483	4,707	(224)	12,734
STATE CATEGORICAL GRANTS	1,217	1,344	(127)	10,211	10,338	(127)	19,910
TOTAL REVENUES	\$ 7,321	\$ 7,953	\$ (632)	\$ 86,275	\$ 86,907	\$ (632)	\$ 114,542
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,068	\$ 4,119	\$ 51	\$ 39,880	\$ 39,276	\$ (604)	\$ 54,854
OTHER THAN PERSONAL SERVICE	3,170	3,522	352	44,456	45,183	727	55,502
DEBT SERVICE	73	75	2	1,369	1,404	35	6,429
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(107)	(431)	(324)	(929)	(1,253)	(324)	(2,293)
TOTAL EXPENDITURES	\$ 7,204	\$ 7,285	\$ 81	\$ 84,776	\$ 84,610	\$ (166)	\$ 114,542
NET TOTAL	\$ 117	\$ 668	\$ (551)	\$ 1,499	\$ 2,297	\$ (798)	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 24, 2024.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2024

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,356	\$ 363	\$ 1,473	\$ 923	\$ 339	\$ 8,437	\$ 4,456	\$ 158	\$ 1,429	\$ 853	\$ 11	\$ 16	\$ (28)	\$ 32,786
OTHER TAXES	1,749	1,940	4,980	2,226	1,900	4,902	3,629	2,324	5,008	4,135	2,079	5,285	704	40,861
SUBTOTAL: TAXES	\$ 16,105	\$ 2,303	\$ 6,453	\$ 3,149	\$ 2,239	\$ 13,339	\$ 8,085	\$ 2,482	\$ 6,437	\$ 4,988	\$ 2,090	\$ 5,301	\$ 676	\$ 73,647
MISCELLANEOUS REVENUES	886	705	648	767	757	513	469	558	555	490	934	956	406	8,644
UNRESTRICTED INTGVT. AID	-	-	-	-	-	8	-	4	11	8	-	-	(14)	17
LESS: INTRA-CITY REVENUE DISALLOWANCES	(23)	(3)	(55)	(75)	(91)	(120)	(92)	(200)	(163)	(107)	(376)	(571)	(417)	(2,293)
SUBTOTAL: CITY FUNDS	\$ 16,968	\$ 3,005	\$ 7,046	\$ 3,841	\$ 2,905	\$ 13,740	\$ 8,462	\$ 2,844	\$ 6,840	\$ 5,379	\$ 2,648	\$ 5,686	\$ 636	\$ 80,000
OTHER CATEGORICAL GRANTS	12	15	21	19	12	12	28	28	36	16	44	62	846	1,151
INTER-FUND REVENUES	-	-	18	18	31	119	29	36	37	64	157	67	171	747
FEDERAL CATEGORICAL GRANTS	49	98	164	495	425	582	781	530	714	645	839	927	6,485	12,734
STATE CATEGORICAL GRANTS	20	20	1,032	374	966	1,516	327	331	4,408	1,217	2,471	1,709	5,519	19,910
TOTAL REVENUES	\$ 17,049	\$ 3,138	\$ 8,281	\$ 4,747	\$ 4,339	\$ 15,969	\$ 9,627	\$ 3,769	\$ 12,035	\$ 7,321	\$ 6,159	\$ 8,451	\$ 13,657	\$ 114,542
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,805	\$ 2,905	\$ 4,619	\$ 4,026	\$ 4,041	\$ 4,848	\$ 4,578	\$ 3,878	\$ 4,112	\$ 4,068	\$ 4,142	\$ 8,459	\$ 2,373	\$ 54,854
OTHER THAN PERSONAL SERVICE	16,300	6,261	3,042	3,276	1,281	2,236	2,020	3,973	2,897	3,170	3,273	3,515	4,258	55,502
DEBT SERVICE	38	(39)	64	59	269	21	405	255	224	73	73	4,987	-	6,429
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(23)	(3)	(55)	(75)	(91)	(120)	(92)	(200)	(163)	(107)	(376)	(571)	(417)	(2,293)
TOTAL EXPENDITURES	\$ 19,120	\$ 9,124	\$ 7,670	\$ 7,286	\$ 5,500	\$ 6,985	\$ 6,911	\$ 7,906	\$ 7,070	\$ 7,204	\$ 7,112	\$ 16,390	\$ 6,264	\$ 114,542
NET TOTAL	\$ (2,071)	\$ (5,986)	\$ 611	\$ (2,539)	\$ (1,161)	\$ 8,984	\$ 2,716	\$ (4,137)	\$ 4,965	\$ 117	\$ (953)	\$ (7,939)	\$ 7,393	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	INITIAL PLAN <u>6/30/2023</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>4/24/2024</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 32,569	\$ 8	\$ 114	\$ 95	\$ -	\$ 32,786
OTHER TAXES	38,570	584	1,183	524	-	40,861
SUBTOTAL: TAXES	\$ 71,139	\$ 592	\$ 1,297	\$ 619	\$ -	\$ 73,647
MISCELLANEOUS REVENUES	7,808	369	444	23	-	8,644
UNRESTRICTED INTGVT. AID	-	-	17	-	-	17
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,990) (15)	(185) -	(95) -	(23) -	- -	(2,293) (15)
SUBTOTAL: CITY FUNDS	\$ 76,942	\$ 776	\$ 1,663	\$ 619	\$ -	\$ 80,000
OTHER CATEGORICAL GRANTS	1,082	146	43	(120)	-	1,151
INTER-FUND REVENUES	720	3	5	19	-	747
FEDERAL CATEGORICAL GRANTS	10,320	1,539	626	249	-	12,734
STATE CATEGORICAL GRANTS	18,051	936	1,252	(329)	-	19,910
TOTAL REVENUES	\$ 107,115	\$ 3,400	\$ 3,589	\$ 438	\$ -	\$ 114,542
EXPENDITURES:						
PERSONAL SERVICE	55,467	(552)	208	(269)	-	54,854
OTHER THAN PERSONAL SERVICE	49,427	3,533	1,788	754	-	55,502
DEBT SERVICE	2,761	604	3,088	(24)	-	6,429
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(1,150)	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,990)	(185)	(95)	(23)	-	(2,293)
TOTAL EXPENDITURES	\$ 107,115	\$ 3,400	\$ 3,589	\$ 438	\$ -	\$ 114,542

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	APR '24 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 853	\$ 862	\$ (9)	\$ 32,787	\$ 32,796	\$ (9)	\$ 32,786
PERSONAL INCOME TAX	2,110	2,393	(283)	13,054	13,337	(283)	16,001
GENERAL CORPORATION TAX	681	694	(13)	5,164	5,177	(13)	6,439
BANKING CORPORATION TAX	-	-	-	(4)	(4)	-	-
UNINCORPORATED BUSINESS TAX	329	332	(3)	2,156	2,159	(3)	2,630
GENERAL SALES TAX	733	734	(1)	8,128	8,129	(1)	9,967
REAL PROPERTY TRANSFER TAX	81	76	5	926	921	5	1,150
MORTGAGE RECORDING TAX	48	51	(3)	495	498	(3)	578
COMMERCIAL RENT TAX	14	11	3	668	665	3	915
UTILITY TAX	40	37	3	312	309	3	400
CANNABIS TAX	1	2	(1)	3	4	(1)	5
OTHER TAXES	28	21	7	1,009	1,002	7	1,801
TAX AUDIT REVENUES	70	44	26	754	728	26	847
STAR PROGRAM	-	-	-	128	128	-	128
SUBTOTAL TAXES	\$ 4,988	\$ 5,257	\$ (269)	\$ 65,580	\$ 65,849	\$ (269)	\$ 73,647
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	66	59	7	598	591	7	703
INTEREST INCOME	72	65	7	536	529	7	633
CHARGES FOR SERVICES	76	56	20	718	698	20	951
WATER AND SEWER CHARGES	-	-	-	1,843	1,843	-	2,027
RENTAL INCOME	23	23	-	244	244	-	283
FINES AND FORFEITURES	116	93	23	1,149	1,126	23	1,318
MISCELLANEOUS	30	19	11	331	320	11	436
INTRA-CITY REVENUE	107	431	(324)	929	1,253	(324)	2,293
SUBTOTAL MISCELLANEOUS REVENUES	\$ 490	\$ 746	\$ (256)	\$ 6,348	\$ 6,604	\$ (256)	\$ 8,644
UNRESTRICTED INTGVT. AID	8	-	8	31	23	8	17
LESS: INTRA-CITY REVENUE	(107)	(431)	324	(929)	(1,253)	324	(2,293)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,379	\$ 5,572	\$ (193)	\$ 71,030	\$ 71,223	\$ (193)	\$ 80,000

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 24, 2024.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	APR '24 PLAN
OTHER CATEGORICAL GRANTS	\$ 16	\$ 46	\$ (30)	\$ 199	\$ 229	\$ (30)	\$ 1,151
INTER-FUND REVENUES	64	122	(58)	352	410	(58)	747
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	26	18	8	175	167	8	383
WELFARE	145	379	(234)	2,246	2,480	(234)	4,358
EDUCATION	287	305	(18)	851	869	(18)	4,240
OTHER	187	167	20	1,211	1,191	20	3,753
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 645	\$ 869	\$ (224)	\$ 4,483	\$ 4,707	\$ (224)	\$ 12,734
STATE CATEGORICAL GRANTS:							
WELFARE	77	470	(393)	904	1,297	(393)	3,860
EDUCATION	1,106	682	424	8,488	8,064	424	13,145
HIGHER EDUCATION	2	2	-	187	187	-	273
HEALTH AND MENTAL HYGIENE	-	-	-	299	299	-	694
OTHER	32	190	(158)	333	491	(158)	1,938
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,217	\$ 1,344	\$ (127)	\$ 10,211	\$ 10,338	\$ (127)	\$ 19,910
TOTAL REVENUES	\$ 7,321	\$ 7,953	\$ (632)	\$ 86,275	\$ 86,907	\$ (632)	\$ 114,542

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	APR '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 388	\$ 537	\$ 149	\$ 5,252	\$ 5,224	\$ (28)	\$ 6,536
FIRE	152	181	29	2,392	2,236	(156)	2,761
CORRECTION	94	108	14	1,008	1,003	(5)	1,249
SANITATION	73	108	35	1,718	1,763	45	1,985
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	241	287	46	2,787	2,820	33	3,313
SOCIAL SERVICES	754	649	(105)	9,544	9,670	126	12,452
HOMELESS SERVICES	171	148	(23)	3,567	3,548	(19)	3,892
HEALTH AND MENTAL HYGIENE	177	137	(40)	2,183	2,242	59	2,700
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	150	242	92	1,503	1,444	(59)	1,955
ENVIRONMENTAL PROTECTION	120	95	(25)	1,379	1,458	79	1,680
TRANSPORTATION	98	85	(13)	1,306	1,247	(59)	1,449
PARKS AND RECREATION	41	43	2	496	523	27	608
CITYWIDE ADMINISTRATIVE SERVICES	(22)	150	172	1,728	1,755	27	1,910
ALL OTHER	388	495	107	5,700	5,973	273	7,322
MAJOR ORGANIZATIONS							
EDUCATION	2,371	2,524	153	25,435	25,152	(283)	33,028
CITY UNIVERSITY	245	81	(164)	908	956	48	1,405
HEALTH + HOSPITALS	306	303	(3)	1,791	1,805	14	3,169
OTHER							
MISCELLANEOUS	717	694	(23)	7,878	7,848	(30)	13,987
PENSIONS	774	774	-	7,761	7,792	31	9,355
DEBT SERVICE	73	75	2	1,369	1,404	35	6,429
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(107)	(431)	(324)	(929)	(1,253)	(324)	(2,293)
TOTAL EXPENDITURES	\$ 7,204	\$ 7,285	\$ 81	\$ 84,776	\$ 84,610	\$ (166)	\$ 114,542

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 24, 2024.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	ACTUAL	APR '24 PLAN	BETTER/ (WORSE)	APR '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 365	\$ 434	\$ 69	\$ 4,724	\$ 4,652	\$ (72)	\$ 5,840
FIRE	134	177	43	2,111	1,889	(222)	2,398
CORRECTION	87	80	(7)	864	857	(7)	1,073
SANITATION	62	96	34	963	977	14	1,193
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	49	45	(4)	466	445	(21)	560
SOCIAL SERVICES	76	75	(1)	731	773	42	961
HOMELESS SERVICES	14	14	-	136	145	9	180
HEALTH AND MENTAL HYGIENE	51	47	(4)	473	498	25	616
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	18	18	-	177	183	6	229
ENVIRONMENTAL PROTECTION	68	54	(14)	542	556	14	691
TRANSPORTATION	59	51	(8)	550	489	(61)	625
PARKS AND RECREATION	34	30	(4)	385	375	(10)	446
CITYWIDE ADMINISTRATIVE SERVICES	19	18	(1)	183	181	(2)	226
ALL OTHER	205	194	(11)	1,822	1,877	55	2,411
MAJOR ORGANIZATIONS							
EDUCATION	1,526	1,536	10	13,063	12,704	(359)	18,556
CITY UNIVERSITY	69	57	(12)	668	656	(12)	885
OTHER							
MISCELLANEOUS	458	419	(39)	4,261	4,227	(34)	8,609
PENSIONS	774	774	-	7,761	7,792	31	9,355
TOTAL	\$ 4,068	\$ 4,119	\$ 51	\$ 39,880	\$ 39,276	\$ (604)	\$ 54,854

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on April 24, 2024.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2024 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(28) million year-to-date variance is primarily due to:

- \$44 million in delayed encumbrances, including \$23 million for other services and charges, \$13 million for property and equipment and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$(72) million in personal services, including \$(53) million for overtime, \$(23) million for terminal leave, \$(16) million for prior year charges, \$(6) million for full-time normal gross and \$(3) million for all other, offset by \$13 million for other salaried positions, \$10 million for fringe benefits and \$5 million for differentials.

Fire: The \$(156) million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, including \$23 million for contractual services, \$20 million for other services and charges, \$13 million for supplies and materials and \$10 million for property and equipment, that will be obligated later in the fiscal year.
- \$(222) million in personal services, including \$(226) million for prior year charges and \$(10) million for overtime, offset by \$5 million for full-time normal gross, \$4 million for terminal leave, \$4 million for differentials and \$3 million for holiday pay.

Sanitation: The \$45 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances, including \$13 million for other services and charges, \$12 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(4) million for all other, offset by \$10 million for overtime, \$4 million for other salaried positions and \$4 million for differentials.

Administration for Children's Services: The \$33 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$65 million in delayed encumbrances, including \$51 million for social services, \$11 million for other services and charges and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(10) million for overtime, \$(7) million for prior year charges and \$(5) million for all other.

Social Services: The \$126 million year-to-date variance is primarily due to:

- \$(127) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$211 million in delayed encumbrances, including \$85 million for social services, \$55 million for medical assistance, \$51 million for other services and charges, \$11 million for contractual services, \$5 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$42 million in personal services, including \$(72) million for overtime, \$(15) million for prior year charges, \$(11) million for differentials, \$(8) million for all other, \$(5) million for holiday pay and \$(4) million for other salaried positions, offset by \$156 million for full-time normal gross.

Homeless Services: The \$(19) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$8 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Health and Mental Hygiene: The \$59 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, including \$37 million for other services and charges, \$11 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(10) million for prior year charges, \$(8) million for differentials, \$(5) million for overtime, \$(5) million for all other and \$(3) million for holiday pay, offset by \$35 million for other salaried positions and \$20 million for full-time normal gross.

Housing Preservation and Development: The \$(59) million year-to-date variance is primarily due to:

- \$(96) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, including \$28 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Environmental Protection: The \$79 million year-to-date variance is primarily due to:

- \$65 million in delayed encumbrances, including \$36 million for other services and charges, \$9 million for supplies and materials, \$9 million for fixed and miscellaneous charges, \$7 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(25) million for prior year charges, \$(10) million for overtime and \$(9) million for all other, offset by \$59 million for full-time normal gross.

Transportation: The \$(59) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, including \$(29) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, including \$30 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(61) million in personal services, including \$(30) million for prior year charges, \$(26) million for overtime, \$(25) million for all other, \$(9) million for other salaried positions, \$(8) million for differentials and \$(3) million for terminal leave, offset by \$42 million for full-time normal gross.

Parks and Recreation: The \$27 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, including \$16 million for contractual services, \$11 million for other services and charges and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(7) million for full-time normal gross, \$(6) million for overtime, \$(4) million for differentials and \$(3) million for prior year charges, offset by \$12 million for other salaried positions.

Citywide Administrative Services: The \$27 million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(44) million for contractual services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$77 million in delayed encumbrances, including \$69 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Education: The \$(283) million year-to-date variance is primarily due to:

- \$(200) million in accelerated encumbrances, including \$(149) million for other services and charges and \$(51) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$276 million in delayed encumbrances, including \$145 million for supplies and materials, \$122 million for property and equipment and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(359) million in personal services, including \$(492) million for all other, \$(88) million for fringe benefits, \$(81) million for other salaried positions, \$(55) million for prior year charges, \$(15) million for overtime and \$(5) million for differentials, offset by \$360 million for full-time normal gross and \$17 million for terminal leave.

City University: The \$48 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$65 million for fixed and miscellaneous charges and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(7) million for other salaried positions and \$(3) million for overtime.

Health + Hospitals: The \$14 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$(30) million year-to-date variance is primarily due to:

- \$(34) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$(51) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(18) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$73 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pensions: The \$31 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$35 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$41 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2024		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0	\$1,452.8 (C)	\$1,452.8	\$1,457.8 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
HIGHWAY AND STREETS	8.0 (C)	0.0	261.5 (C)	237.5	662.6 (C)
	2.3 (N)	0.0	51.1 (N)	45.8	138.3 (N)
HIGHWAY BRIDGES	3.4 (C)	0.0	55.5 (C)	47.8	146.7 (C)
	0.1 (N)	0.0	9.7 (N)	5.4	46.3 (N)
WATERWAY BRIDGES	4.0 (C)	0.0	61.4 (C)	57.0	68.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER SUPPLY	6.1 (C)	0.0	409.4 (C)	288.8	451.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	20.5 (C)	0.6	104.4 (C)	36.1	519.8 (C)
	0.4 (N)	0.0	0.7 (N)	1.0	22.6 (N)
SEWERS	13.0 (C)	3.9	165.5 (C)	143.0	265.0 (C)
	0.3 (N)	0.0	10.0 (N)	10.1	10.7 (N)
WATER POLLUTION CONTROL	297.4 (C)	0.0	916.5 (C)	176.6	1,313.2 (C)
	63.4 (N)	0.0	63.4 (N)	0.0	115.8 (N)
ECONOMIC DEVELOPMENT	26.3 (C)	0.0	342.2 (C)	277.6	561.9 (C)
	12.1 (N)	0.0	74.7 (N)	58.1	238.6 (N)
EDUCATION	3.5 (C)	476.5	2,523.0 (C)	2,996.1	4,636.3 (C)
	0.0 (N)	0.0	18.7 (N)	18.7	109.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: APRIL

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	1.6 (C)	0.0	409.5 (C)	17.4	1,119.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	33.3 (N)
SANITATION	3.4 (C)	4.5	231.5 (C)	54.0	280.7 (C)
	0.3 (N)	0.0	2.2 (N)	0.0	2.5 (N)
POLICE	0.7 (C)	0.0	124.6 (C)	118.6	167.9 (C)
	0.0 (N)	0.0	9.4 (N)	0.5	29.5 (N)
FIRE	7.7 (C)	0.0	142.6 (C)	77.9	211.1 (C)
	0.0 (N)	0.0	3.1 (N)	0.0	21.9 (N)
HOUSING	70.2 (C)	0.0	1,571.8 (C)	1,319.0	3,613.5 (C)
	28.1 (N)	0.0	52.2 (N)	24.9	154.0 (N)
HOSPITALS	26.2 (C)	0.0	240.7 (C)	203.9	459.1 (C)
	3.5 (N)	0.0	28.0 (N)	10.7	55.0 (N)
PUBLIC BUILDINGS	5.1 (C)	0.0	74.6 (C)	34.8	180.7 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	1.3 (N)
PARKS	67.3 (C)	0.1	458.2 (C)	391.6	623.0 (C)
	0.4 (N)	0.0	16.6 (N)	15.4	23.1 (N)
ALL OTHER DEPARTMENTS	113.6 (C)	0.0	1,505.0 (C)	999.7	2,669.0 (C)
	0.2 (N)	0.0	68.8 (N)	18.8	124.1 (N)
TOTAL	\$678.1 (C)	\$485.6	\$11,050.5 (C)	\$8,930.0	\$19,406.8 (C)
	\$111.1 (N)	\$0.0	\$408.6 (N)	\$209.5	\$1,126.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2024

City Funds:

Total Authorized Commitment Plan	\$19,407
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,365)</u>
	<u>\$16,042</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,126
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,126</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2024 Executive Capital Commitment Plan of \$19,407 million rather than the Financial Plan level of \$16,042 million. The additional \$3,365 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Acquisition and construction for supplementary housing and support facilities, totaling \$392.7 million, advanced from June 2024 to August and October 2023 thru April 2024. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction, and reconstruction, City-wide, totaling \$16.7 million, advanced from June 2024 to March and April 2024. Brooklyn Navy Yard, totaling \$19.4 million, advanced from June 2024 to March 2024. Neighborhood redevelopment, City-wide, totaling \$28.7 million, advanced from June 2024 to March and April 2024. Various slippages and advances account for the remaining variance. |
| Education | - | Seventh Five-Year Educational Facilities Capital Plan, totaling \$470.3 million, slipped from April 2024 to June 2024. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle acquisition, City-wide, totaling \$29.9 million, advanced from June 2024 to July 2023 thru April 2024. Facility improvements, City-wide, totaling \$24.4 million, advanced from June 2024 to July 2023 thru April 2024. Management information and control system, totaling \$7.6 million, advanced from June 2024 to July and September thru November 2023. Various slippages and advances account for the remaining variance. |
| Highways | - | Sidewalk Construction, totaling \$17.0 million, advanced from June 2024 to February thru April 2024. Various slippages and advances account for the remaining variance. |

- Hospitals - Hospital improvements, totaling \$36.2 million, advanced from June 2024 to March and April 2024. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$174.3 million, advanced from June 2024 to August, September, and December 2023 thru April 2024. Affordable neighborhood cooperative program, totaling \$25.1 million, advanced from June 2024 to April 2024. Participation loan program (PLP), rehab, totaling \$15.3 million, advanced from June 2024 to December 2023 and April 2024. Supportive housing, totaling \$43.1 million, advanced from June 2024 to March 2024. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$11.1 million, advanced from June 2024 to April 2024. DPR owned bridges, City-wide, totaling \$18.0 million, advanced from June 2024 to April 2024. Development of waterfront park in Williamsburg and Greenpoint, totaling \$7.0 million, advanced from June 2024 to April 2024. Park improvements, City-wide, totaling \$8.3 million, advanced from June 2024 to March and April 2024. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$16.4 million, advanced from June 2024 to August and November 2023 thru April 2024. Improvements to long-term leased facilities, City-wide, totaling \$12.2 million, advanced from June 2024 to August, October 2023, February, and March 2024. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and equipment, totaling \$161.0 million, advanced from May and June 2024 to August, September, and December 2023 thru March 2024. Improvements to garages and other facilities, totaling \$9.4 million, advanced from June 2024 to July 2023 thru April 2024. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$6.3 million, advanced from June 2024 to July thru November 2023 and January thru April 2024. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$14.6 million, advanced from June 2024 to February thru April 2024. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$7.0 million, advanced from June 2024 to November 2023, March, and April 2024. Construction of Croton Filtration Plant and ancillary work, totaling \$10.7 million, advanced from June 2024 to February thru April 2024. Improvements to structures, including equipment on water sheds, totaling \$47.0 million, advanced from June 2024 to October thru December 2023 and February thru April 2024. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$387.5 million, advanced from June 2024 to August, September, December 2023, and January thru April 2024. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$316.4 million, advanced from June 2024 to August 2023, March, and April 2024. Construction and reconstruction of pumping station/force mains, City-wide, totaling \$29.7 million, advanced from June 2024 to March 2024. Various slippages and advances account for the remaining variance.

- Water Supply - Additional water supply emergency and permanent, totaling \$5.7 million, advanced from June 2024 to August, September 2023, March, and April 2024. City Tunnel Number 3, stage 2, totaling \$8.1 million, advanced from June 2024 to December 2023, March, and April 2024. Kensico-City Tunnel, totaling \$108.4 million, advanced from June 2024 to October thru December 2023 and March 2024. Various slippages and advances account for the remaining variance.

- Others - Ferry boats, terminals, floating equipment and related items, totaling \$29.2 million, advanced from June 2024 to November 2023, March, and April 2024.

- Purchase of electronic data processing software, hardware and infrastructure, totaling \$6.9 million, advanced from June 2024 to April 2024. Energy Efficiency and Sustainability, totaling \$81.5 million, advanced from June 2024 to October 2023 thru April 2024. Citywide resiliency measures, totaling \$154.1 million, advanced from June 2024 to October, December 2023, and February thru April 2024.

- Improvements to health facilities, City-wide, totaling \$24.5 million, advanced from June 2024 to August thru October, December 2023, January, March, and April 2024. Improvements to medical examiner facilities, City-wide, totaling \$6.1 million, advanced from June 2024 to August, September, December 2023, February, and March 2024.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$25.5 million, advanced from June 2024 to July 2023 thru April 2024.
- Improvements to the New York Shakespeare Festival/Public Theater, totaling \$41.3 million, advanced from June 2024 to March 2024. The Bronx Museum of the Arts, totaling \$11.0 million, advanced from June 2024 to April 2024.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$29.2 million, advanced from June 2024 to February and March 2024.

3. Variances in year-to-date commitments of non-City funds through April occurred in Economic Development, Hospitals, Housing, Water Pollution Control, and Others.

Economic

Development

- Acquisition, site development, construction, and reconstruction, City-wide, totaling \$13.7 million, advanced from June 2024 to March and April 2024. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital improvements, City-wide, totaling \$17.3 million, advanced from June 2024 to July thru September and December 2023 thru April 2024. Various slippages and advances account for the remaining variance.

Housing

- Assisted living and senior housing, City-wide, totaling \$27.3 million, advanced from June 2024 to April 2024. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Water Pollution Control Projects, totaling \$63.4 million, advanced from June 2024 to April 2024. Various slippages and advances account for the remaining variance.

Others

- Citywide resiliency measures, totaling \$46.9 million, advanced from June 2024 to September, October, and December 2023 thru February 2024.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$342.8 (C) 0.0 (N)	\$371.0 (C) 0.0 (N)
HIGHWAY AND STREETS	24.2 (C) 6.1 (N)		329.6 (C) 50.6 (N)	411.6 (C) 78.6 (N)
HIGHWAY BRIDGES	15.5 (C) 1.6 (N)		123.7 (C) 33.3 (N)	148.1 (C) 69.8 (N)
WATERWAY BRIDGES	11.4 (C) 0.0 (N)		170.2 (C) 6.0 (N)	163.0 (C) 18.3 (N)
WATER SUPPLY	20.8 (C) 0.0 (N)		131.5 (C) 0.0 (N)	190.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	34.8 (C) 0.6 (N)		242.3 (C) 2.9 (N)	351.5 (C) 9.4 (N)
SEWERS	25.4 (C) 3.2 (N)		308.2 (C) 9.2 (N)	455.8 (C) 14.4 (N)
WATER POLLUTION CONTROL	93.3 (C) 1.0 (N)		676.6 (C) 5.4 (N)	933.5 (C) 59.4 (N)
ECONOMIC DEVELOPMENT	38.6 (C) 2.2 (N)		386.2 (C) 19.9 (N)	474.1 (C) 92.9 (N)
EDUCATION	356.9 (C) 3.5 (N)		3,651.1 (C) 88.2 (N)	4,379.2 (C) 105.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	28.1 (C)		330.4 (C)	298.8 (C)
	0.1 (N)		0.7 (N)	13.3 (N)
SANITATION	20.5 (C)		350.1 (C)	334.3 (C)
	0.0 (N)		0.8 (N)	2.9 (N)
POLICE	15.9 (C)		117.2 (C)	94.2 (C)
	0.4 (N)		1.4 (N)	12.2 (N)
FIRE	12.3 (C)		109.1 (C)	91.7 (C)
	0.0 (N)		17.0 (N)	21.2 (N)
HOUSING	184.3 (C)		2,195.5 (C)	2,541.6 (C)
	10.3 (N)		61.7 (N)	79.9 (N)
HOSPITALS	31.5 (C)		280.7 (C)	353.1 (C)
	7.9 (N)		74.3 (N)	88.1 (N)
PUBLIC BUILDINGS	13.0 (C)		103.5 (C)	95.8 (C)
	0.0 (N)		0.0 (N)	0.3 (N)
PARKS	40.5 (C)		428.3 (C)	423.9 (C)
	5.0 (N)		47.3 (N)	68.2 (N)
ALL OTHER DEPARTMENTS	139.4 (C)		1,257.3 (C)	1,186.7 (C)
	23.2 (N)		129.7 (N)	195.8 (N)
TOTAL	\$1,106.3 (C)		\$11,534.2 (C)	\$13,298.1 (C)
	\$65.0 (N)		\$548.3 (N)	\$930.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2024

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,356	\$ 363	\$ 1,473	\$ 923	\$ 339	\$ 5,437	\$ 7,456	\$ 158	\$ 1,429	\$ 853	\$ 11	\$ 7,016	\$ 32,814	\$ (28)	\$ 32,786
OTHER TAXES	912	1,862	4,784	2,936	1,387	5,014	3,433	2,467	4,804	4,324	2,039	5,428	39,390	1,471	40,861
FEDERAL CATEGORICAL GRANTS	183	119	318	698	497	571	560	503	999	565	1,087	1,253	7,353	5,381	12,734
STATE CATEGORICAL GRANTS	620	(105)	1,477	42	941	1,513	202	385	4,860	1,236	2,212	1,141	14,524	5,386	19,910
OTHER CATEGORICAL GRANTS	26	23	117	(80)	20	41	47	(22)	90	(18)	45	62	351	800	1,151
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	8	-	4	11	-	-	-	23	(21)	2
MISCELLANEOUS REVENUES	863	702	593	692	666	393	377	358	392	383	558	385	6,362	(11)	6,351
INTER-FUND REVENUES	-	-	18	18	31	119	29	36	37	64	157	67	576	171	747
SUBTOTAL	\$ 9,960	\$ 2,964	\$ 8,780	\$ 5,229	\$ 3,881	\$ 13,096	\$ 12,104	\$ 3,889	\$ 12,622	\$ 7,407	\$ 6,109	\$ 15,352	\$ 101,393	\$ 13,149	\$ 114,542
PRIOR															
TAXES	1,134	409	-	-	-	-	-	-	-	-	-	-	1,543	-	1,543
FEDERAL CATEGORICAL GRANTS	312	779	370	435	443	1,843	105	46	238	172	244	259	5,246	5,453	10,699
STATE CATEGORICAL GRANTS	432	799	311	278	306	359	41	232	239	24	42	73	3,136	3,226	6,362
OTHER CATEGORICAL GRANTS	5	9	5	2	3	-	45	7	61	-	11	-	148	591	739
UNRESTRICTED INTGVT. AID	236	48	(144)	-	-	-	-	-	-	-	-	-	140	389	529
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,119	\$ 2,044	\$ 542	\$ 715	\$ 752	\$ 2,202	\$ 191	\$ 285	\$ 538	\$ 196	\$ 297	\$ 332	\$ 10,213	\$ 9,659	\$ 19,872
CAPITAL															
CAPITAL TRANSFERS	188	1,899	1,578	1,080	932	354	158	1,420	1,363	1,393	235	2,364	12,964	334	13,298
FEDERAL AND STATE	15	20	19	388	43	(14)	28	37	96	46	55	197	930	-	930
OTHER															
SENIOR COLLEGES	-	-	-	447	155	5	26	259	498	634	-	878	2,902	115	3,017
HOLDING ACCT. & OTHER ADJ.	(50)	5	3	1	11	9	2	4	5	13	-	-	3	(3)	-
OTHER SOURCES	701	-	81	185	169	-	-	562	-	408	-	-	2,106	-	2,106
TOTAL INFLOWS	\$ 12,933	\$ 6,932	\$ 11,003	\$ 8,045	\$ 5,943	\$ 15,652	\$ 12,509	\$ 6,456	\$ 15,122	\$ 10,097	\$ 6,696	\$ 19,123	\$ 130,511	\$ 23,254	\$ 153,765
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,961	3,094	5,005	4,298	4,005	4,025	4,184	4,555	4,479	4,609	4,142	7,768	52,125	2,729	54,854
OTHER THAN PERSONAL SERVICE	2,570	3,739	3,510	4,127	2,355	3,501	3,039	5,124	3,057	3,481	3,632	3,937	42,072	11,187	53,259
DEBT SERVICE	85	(39)	(12)	302	42	(10)	909	287	290	274	405	3,886	6,419	10	6,429
SUBTOTAL	\$ 4,616	\$ 6,794	\$ 8,503	\$ 8,727	\$ 6,402	\$ 7,516	\$ 8,132	\$ 9,966	\$ 7,826	\$ 8,364	\$ 8,179	\$ 15,591	\$ 100,616	\$ 13,926	\$ 114,542
PRIOR															
PERSONAL SERVICE	3,650	1,184	269	81	87	107	263	52	45	51	107	71	5,967	4,479	10,446
OTHER THAN PERSONAL SERVICE	1,625	942	28	17	1,312	439	620	60	228	518	250	295	6,334	8,144	14,478
TAXES	100	219	-	-	-	-	-	-	-	-	-	-	319	-	319
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	10	-	-	-	-	10	321	331
SUBTOTAL	\$ 5,375	\$ 2,345	\$ 297	\$ 98	\$ 1,399	\$ 546	\$ 883	\$ 122	\$ 273	\$ 569	\$ 357	\$ 366	\$ 12,630	\$ 12,944	\$ 25,574
CAPITAL															
CITY DISBURSEMENTS	1,783	819	1,175	562	1,437	1,025	1,556	889	1,183	1,106	814	949	13,298	-	13,298
FEDERAL AND STATE	62	56	46	61	41	43	93	33	47	65	50	333	930	-	930
OTHER															
SENIOR COLLEGES	210	280	140	310	240	240	140	240	240	450	225	255	2,970	47	3,017
OTHER USES	-	112	-	-	-	345	122	-	490	-	209	828	2,106	-	2,106
TOTAL OUTFLOWS	\$ 12,046	\$ 10,406	\$ 10,161	\$ 9,758	\$ 9,519	\$ 9,715	\$ 10,926	\$ 11,250	\$ 10,059	\$ 10,554	\$ 9,834	\$ 18,322	\$ 132,550	\$ 26,917	\$ 159,467
NET CASH FLOW	\$ 887	\$ (3,474)	\$ 842	\$ (1,713)	\$ (3,576)	\$ 5,937	\$ 1,583	\$ (4,794)	\$ 5,063	\$ (457)	\$ (3,138)	\$ 801	\$ (2,039)		
BEGINNING BALANCE	\$ 12,387	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 11,290	\$ 12,873	\$ 8,079	\$ 13,142	\$ 12,685	\$ 9,547	\$ 12,387		
ENDING BALANCE	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 11,290	\$ 12,873	\$ 8,079	\$ 13,142	\$ 12,685	\$ 9,547	\$ 10,348	\$ 10,348		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2023 beginning balance is consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2024 ending balance includes deferred revenue from FY 2025 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.