

Ex. Order # 43
The City Record Oct. 23, 1975

EXECUTIVE ORDER NO. 43

OCTOBER 14, 1975

Mayor's Fiscal Committee

Whereas, It is necessary to review and coordinate proposals for the reduction of expenditures in City agencies to insure that maximum savings are effected while preserving essential services to the extent possible; and

Whereas, Contracts and commitments of the City need be evaluated to determine their impact on the City's cash resources and compliance with the City's Financial Plan.

Now, therefore, by the power vested in me as Mayor of The City of New York, it is ordered:

Section 1. A committee shall immediately be established to be known as the Mayor's Fiscal Committee.

§ 2. In addition to the Mayor of The City of New York, the membership of the above

Fiscal Committee shall consist of the four Deputy Mayors of The City of New York, the Director of the Office of Management and Budget, the Chairman of the City Planning Commission and such other members as may from time to time be appointed by the Mayor of The City of New York.

§ 3. It shall be the responsibility of the Mayor's Fiscal Committee to evaluate plans for effectuating reductions in the Expense and Capital Budgets of The City of New York, supervise the review of contracts and commitments for the expenditure of City funds, make recommendations for development of programs for compliance with the City's Financial Plan and otherwise exercise such powers and have such responsibilities as may be delegated to it by the Mayor of The City of New York.

§ 4. This Order shall take effect immediately.

o18-24

ABRAHAM D. BEAME, Mayor