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BY MESSENGER

December 15, 2020

The Honorable Corey Johnson  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

**Name of assistance recipient:** GMDC Brownsville LLC, a Delaware limited liability company (the "Company"), affiliated with Greenpoint Manufacturing and Design Center Local Development Corporation, a New York not-for-profit corporation (the "Developer"). The Developer develops and provides affordable space to industrial companies.

**Project location:** 803 Rockaway Avenue, Brooklyn, New York 11212.

**Description of the Project:** The Company seeks financial assistance in connection with the acquisition, construction, renovation, equipping and furnishing of an approximately 38,960 square foot condominium unit (the "Facility") to be located within an approximately 214,117 square foot mixed-use building (the "Building"), on an approximately 46,000 square foot parcel of land at 803 Rockaway Avenue, Brooklyn, New York. The Building will be constructed following the demolition of an existing approximately 34,000 square foot building. The Facility will be owned by the Company and developed by the Developer to sublease affordable spaces within the Facility to industrial tenants.

**Estimated Project budget:** \$18,036,788.

**Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits and (ii) sales tax exemptions.

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink, appearing to read "Krishna Anand".



The Honorable Corey Johnson  
December 14, 2020  
Page 2

Krishna Omolade  
Vice President  
Executive Director - NYCIDA