

Financial Plan Statements for New York City April 2025



The City of New York



This report contains the Financial Plan Statements for April 2025 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 1, 2025.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in blue ink, reading "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink, reading "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	MAY '25 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 986	\$ 1,001	\$ (15)	\$ 34,270	\$ 34,285	\$ (15)	\$ 34,434
OTHER TAXES	4,937	4,934	3	36,925	36,922	3	45,608
SUBTOTAL: TAXES	\$ 5,923	\$ 5,935	\$ (12)	\$ 71,195	\$ 71,207	\$ (12)	\$ 80,042
MISCELLANEOUS REVENUES	399	671	(272)	6,469	6,741	(272)	8,759
UNRESTRICTED INTGVT. AID	2	-	2	12	10	2	22
LESS: INTRA-CITY REVENUE DISALLOWANCES	(72)	(333)	261	(695)	(956)	261	(2,186)
	-	-	-	-	-	-	4
SUBTOTAL: CITY FUNDS	\$ 6,252	\$ 6,273	\$ (21)	\$ 76,981	\$ 77,002	\$ (21)	\$ 86,641
OTHER CATEGORICAL GRANTS	10	18	(8)	151	159	(8)	1,113
INTER-FUND REVENUES	73	47	26	398	372	26	792
FEDERAL CATEGORICAL GRANTS	1,005	708	297	5,648	5,351	297	10,517
STATE CATEGORICAL GRANTS	1,780	1,342	438	11,098	10,660	438	20,728
TOTAL REVENUES	\$ 9,120	\$ 8,388	\$ 732	\$ 94,276	\$ 93,544	\$ 732	\$ 119,791
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,316	\$ 4,256	\$ (60)	\$ 40,906	\$ 40,616	\$ (290)	\$ 57,232
OTHER THAN PERSONAL SERVICE	4,016	4,010	(6)	48,474	49,052	578	58,488
DEBT SERVICE	67	73	6	2,311	2,313	2	6,207
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(72)	(333)	(261)	(695)	(956)	(261)	(2,186)
TOTAL EXPENDITURES	\$ 8,327	\$ 8,006	\$ (321)	\$ 90,996	\$ 91,025	\$ 29	\$ 119,791
NET TOTAL	\$ 793	\$ 382	\$ 411	\$ 3,280	\$ 2,519	\$ 761	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2025

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 971	\$ 319	\$ 9,188	\$ 4,352	\$ 282	\$ 1,392	\$ 986	\$ 64	\$ 59	\$ 41	\$ 34,434
OTHER TAXES	1,961	1,928	5,535	2,267	2,159	5,535	4,233	2,529	5,841	4,937	2,219	5,862	602	45,608
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,238	\$ 2,478	\$ 14,723	\$ 8,585	\$ 2,811	\$ 7,233	\$ 5,923	\$ 2,283	\$ 5,921	\$ 643	\$ 80,042
MISCELLANEOUS REVENUES	1,003	722	582	807	719	822	439	401	575	399	870	1,138	282	8,759
UNRESTRICTED INTGVT. AID	-	-	-	-	-	6	4	-	-	2	-	-	10	22
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(139)	(72)	(466)	(618)	(407)	(2,186)
	-	-	-	-	-	-	-	-	-	-	-	-	4	4
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,017	\$ 3,084	\$ 15,338	\$ 8,972	\$ 3,158	\$ 7,669	\$ 6,252	\$ 2,687	\$ 6,441	\$ 532	\$ 86,641
OTHER CATEGORICAL GRANTS	8	13	7	18	12	31	30	14	8	10	35	158	769	1,113
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	151	73	51	38	305	792
FEDERAL CATEGORICAL GRANTS	63	79	304	412	466	366	970	876	1,107	1,005	745	1,005	3,119	10,517
STATE CATEGORICAL GRANTS	23	45	1,328	286	864	1,458	361	369	4,584	1,780	2,611	1,616	5,403	20,728
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,750	\$ 4,457	\$ 17,247	\$ 10,356	\$ 4,440	\$ 13,519	\$ 9,120	\$ 6,129	\$ 9,258	\$ 10,128	\$ 119,791
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,281	\$ 5,100	\$ 4,356	\$ 4,270	\$ 4,293	\$ 4,292	\$ 4,316	\$ 5,124	\$ 7,991	\$ 3,211	\$ 57,232
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	4,286	913	2,236	3,257	2,555	3,873	4,016	3,242	3,474	3,298	58,488
DEBT SERVICE	352	191	388	57	267	8	380	292	309	67	61	3,827	8	6,207
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(139)	(72)	(466)	(618)	(407)	(2,186)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 8,596	\$ 6,167	\$ 6,387	\$ 7,851	\$ 7,086	\$ 8,335	\$ 8,327	\$ 7,961	\$ 14,674	\$ 6,160	\$ 119,791
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (3,846)	\$ (1,710)	\$ 10,860	\$ 2,505	\$ (2,646)	\$ 5,184	\$ 793	\$ (1,832)	\$ (5,416)	\$ 3,968	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2025

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>5/1/2025</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ 59	\$ -	\$ 211	\$ -	\$ 34,434
OTHER TAXES	42,884	142	1,111	1,471	-	45,608
SUBTOTAL: TAXES	<u>\$ 77,048</u>	<u>\$ 201</u>	<u>\$ 1,111</u>	<u>\$ 1,682</u>	<u>\$ -</u>	<u>\$ 80,042</u>
MISCELLANEOUS REVENUES	8,123	55	150	431	-	8,759
UNRESTRICTED INTGVT. AID	-	14	2	6	-	22
LESS: INTRA-CITY REVENUE	(1,953)	(14)	(91)	(128)	-	(2,186)
DISALLOWANCES	(15)	-	-	19	-	4
SUBTOTAL: CITY FUNDS	<u>\$ 83,203</u>	<u>\$ 256</u>	<u>\$ 1,172</u>	<u>\$ 2,010</u>	<u>\$ -</u>	<u>\$ 86,641</u>
OTHER CATEGORICAL GRANTS	1,107	61	18	(73)	-	1,113
INTER-FUND REVENUES	762	3	1	26	-	792
FEDERAL CATEGORICAL GRANTS	7,922	1,626	141	828	-	10,517
STATE CATEGORICAL GRANTS	19,438	651	131	508	-	20,728
TOTAL REVENUES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ 3,299</u>	<u>\$ -</u>	<u>\$ 119,791</u>
EXPENDITURES:						
PERSONAL SERVICE	57,380	(121)	(332)	305	-	57,232
OTHER THAN PERSONAL SERVICE	51,883	2,778	1,105	2,722	-	58,488
DEBT SERVICE	3,672	(46)	2,181	400	-	6,207
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(1,150)	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	(14)	(91)	(128)	-	(2,186)
TOTAL EXPENDITURES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ 3,299</u>	<u>\$ -</u>	<u>\$ 119,791</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2025

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	MAY '25 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 986	\$ 1,001	\$ (15)	\$ 34,270	\$ 34,285	\$ (15)	\$ 34,434
PERSONAL INCOME TAX	2,810	2,812	(2)	15,714	15,716	(2)	18,229
GENERAL CORPORATION TAX	645	666	(21)	5,459	5,480	(21)	7,311
BANKING CORPORATION TAX	-	-	-	3	3	-	-
UNINCORPORATED BUSINESS TAX	395	399	(4)	2,656	2,660	(4)	3,333
GENERAL SALES TAX	760	757	3	8,402	8,399	3	10,288
REAL PROPERTY TRANSFER TAX	102	102	-	1,052	1,052	-	1,300
MORTGAGE RECORDING TAX	71	71	-	644	644	-	770
COMMERCIAL RENT TAX	12	13	(1)	693	694	(1)	931
UTILITY TAX	46	46	-	356	356	-	445
CANNABIS TAX	2	2	-	9	9	-	19
OTHER TAXES	30	31	(1)	1,120	1,121	(1)	2,050
TAX AUDIT REVENUES	64	35	29	710	681	29	825
STAR PROGRAM	-	-	-	107	107	-	107
SUBTOTAL TAXES	\$ 5,923	\$ 5,935	\$ (12)	\$ 71,195	\$ 71,207	\$ (12)	\$ 80,042
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	64	67	(3)	608	611	(3)	724
INTEREST INCOME	42	50	(8)	484	492	(8)	566
CHARGES FOR SERVICES	61	64	(3)	760	763	(3)	1,033
WATER AND SEWER CHARGES	-	-	-	2,233	2,233	-	2,214
RENTAL INCOME	21	24	(3)	244	247	(3)	278
FINES AND FORFEITURES	115	113	2	1,184	1,182	2	1,391
MISCELLANEOUS	24	20	4	261	257	4	367
INTRA-CITY REVENUE	72	333	(261)	695	956	(261)	2,186
SUBTOTAL MISCELLANEOUS REVENUES	\$ 399	\$ 671	\$ (272)	\$ 6,469	\$ 6,741	\$ (272)	\$ 8,759
UNRESTRICTED INTGVT. AID	2	-	2	12	10	2	22
LESS: INTRA-CITY REVENUE	(72)	(333)	261	(695)	(956)	261	(2,186)
DISALLOWANCES	-	-	-	-	-	-	4
SUBTOTAL CITY FUNDS	\$ 6,252	\$ 6,273	\$ (21)	\$ 76,981	\$ 77,002	\$ (21)	\$ 86,641

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)	MONTH: APRIL FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	MAY '25 PLAN
OTHER CATEGORICAL GRANTS	\$ 10	\$ 18	\$ (8)	\$ 151	\$ 159	\$ (8)	\$ 1,113
INTER-FUND REVENUES	73	47	26	398	372	26	792
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	17	20	(3)	168	171	(3)	427
WELFARE	482	361	121	2,362	2,241	121	4,309
EDUCATION	69	165	(96)	1,123	1,219	(96)	2,183
OTHER	437	162	275	1,995	1,720	275	3,598
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 1,005	\$ 708	\$ 297	\$ 5,648	\$ 5,351	\$ 297	\$ 10,517
STATE CATEGORICAL GRANTS:							
WELFARE	119	103	16	978	962	16	3,442
EDUCATION	1,511	941	570	9,309	8,739	570	13,725
HIGHER EDUCATION	2	2	-	191	191	-	280
HEALTH AND MENTAL HYGIENE	14	138	(124)	179	303	(124)	795
OTHER	134	158	(24)	441	465	(24)	2,486
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,780	\$ 1,342	\$ 438	\$ 11,098	\$ 10,660	\$ 438	\$ 20,728
TOTAL REVENUES	\$ 9,120	\$ 8,388	\$ 732	\$ 94,276	\$ 93,544	\$ 732	\$ 119,791

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	MAY '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 471	\$ 552	\$ 81	\$ 5,336	\$ 5,342	\$ 6	\$ 6,787
FIRE	196	184	(12)	2,247	2,360	113	2,898
CORRECTION	96	114	18	1,063	1,065	2	1,338
SANITATION	164	93	(71)	1,767	1,769	2	2,029
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	305	210	(95)	3,087	3,057	(30)	3,717
SOCIAL SERVICES	1,488	1,325	(163)	10,859	10,843	(16)	13,417
HOMELESS SERVICES	154	143	(11)	4,078	4,088	10	4,407
HEALTH AND MENTAL HYGIENE	102	133	31	2,160	2,274	114	2,851
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	109	92	(17)	1,837	1,807	(30)	2,136
ENVIRONMENTAL PROTECTION	104	113	9	1,371	1,495	124	1,742
TRANSPORTATION	127	85	(42)	1,294	1,321	27	1,538
PARKS AND RECREATION	45	55	10	505	531	26	662
CITYWIDE ADMINISTRATIVE SERVICES	(27)	74	101	1,740	1,806	66	2,022
ALL OTHER	391	593	202	6,833	7,135	302	8,177
MAJOR ORGANIZATIONS							
EDUCATION	2,579	2,432	(147)	26,495	25,943	(552)	34,163
CITY UNIVERSITY	102	118	16	936	1,041	105	1,435
HEALTH + HOSPITALS	354	357	3	2,290	2,308	18	3,419
OTHER							
MISCELLANEOUS	727	748	21	7,231	7,232	1	13,764
PENSIONS	845	845	-	8,251	8,251	-	10,034
DEBT SERVICE	67	73	6	2,311	2,313	2	6,207
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(816)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(72)	(333)	(261)	(695)	(956)	(261)	(2,186)
TOTAL EXPENDITURES	\$ 8,327	\$ 8,006	\$ (321)	\$ 90,996	\$ 91,025	\$ 29	\$ 119,791

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

<p align="center">NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)</p>						<p align="right">MONTH: APRIL FISCAL YEAR 2025</p>
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	MAY '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 439	\$ 442	\$ 3	\$ 4,799	\$ 4,758	\$ (41)	\$ 5,992
FIRE	184	182	(2)	1,965	1,973	8	2,502
CORRECTION	90	83	(7)	928	928	-	1,163
SANITATION	89	90	1	1,013	1,021	8	1,232
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	46	45	(1)	485	465	(20)	585
SOCIAL SERVICES	68	66	(2)	701	782	81	949
HOMELESS SERVICES	12	14	2	128	144	16	180
HEALTH AND MENTAL HYGIENE	44	51	7	482	516	34	647
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	17	18	1	172	187	15	234
ENVIRONMENTAL PROTECTION	50	54	4	525	569	44	706
TRANSPORTATION	47	54	7	540	526	(14)	671
PARKS AND RECREATION	35	36	1	394	384	(10)	496
CITYWIDE ADMINISTRATIVE SERVICES	18	19	1	182	186	4	235
ALL OTHER	180	208	28	1,903	1,969	66	2,426
MAJOR ORGANIZATIONS							
EDUCATION	1,624	1,527	(97)	13,195	12,708	(487)	18,890
CITY UNIVERSITY	74	69	(5)	696	701	5	934
OTHER							
MISCELLANEOUS	454	453	(1)	4,547	4,548	1	9,356
PENSIONS	845	845	-	8,251	8,251	-	10,034
TOTAL	\$ 4,316	\$ 4,256	\$ (60)	\$ 40,906	\$ 40,616	\$ (290)	\$ 57,232

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Fire: The \$113 million year-to-date variance is primarily due to:

- \$105 million in delayed encumbrances, including \$35 million for contractual services, \$22 million for fixed and miscellaneous charges, \$20 million for other services and charges, \$18 million for supplies and materials and \$9 million for property and equipment, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Administration for Children's Services: The \$(30) million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, including \$(15) million for contractual services, \$(5) million for fixed and miscellaneous charges and \$(5) million for social services, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$11 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(10) million for full-time normal gross and \$(9) million for prior year charges.

Social Services: The \$(16) million year-to-date variance is primarily due to:

- \$(286) million in accelerated encumbrances, including \$(209) million for medical assistance and \$(77) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$189 million in delayed encumbrances, including \$88 million for social services, \$43 million for contractual services, \$33 million for other services and charges, \$21 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$81 million in personal services, including \$(21) million for overtime, \$(11) million for differentials, \$(3) million for holiday pay, \$(3) million for prior year charges and \$(3) million for all other, offset by \$123 million for full-time normal gross.

Homeless Services: The \$10 million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$8 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$16 million in personal services, primarily for full-time normal gross.

Health and Mental Hygiene: The \$114 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$42 million for contractual services, \$28 million for other services and charges and \$9 million for social services, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$(8) million for prior year charges, \$(7) million for differentials, \$(4) million for overtime and \$(3) million for holiday pay, offset by \$35 million for full-time normal gross and \$20 million for other salaried positions.

Housing Preservation and Development: The \$(30) million year-to-date variance is primarily due to:

- \$(57) million in accelerated encumbrances, including \$(44) million for contractual services and \$(12) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$124 million year-to-date variance is primarily due to:

- \$80 million in delayed encumbrances, including \$48 million for other services and charges, \$17 million for supplies and materials, \$8 million for contractual services and \$5 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$44 million in personal services, including \$(9) million for overtime, \$(2) million for holiday pay and \$(2) million for prior year charges, offset by \$57 million for full-time normal gross and \$2 million for fringe benefits.

Transportation: The \$27 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$64 million in delayed encumbrances, including \$51 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(30) million for overtime, \$(10) million for other salaried positions, \$(9) million for differentials, \$(5) million for prior year charges, \$(4) million for all other and \$(3) million for terminal leave, offset by \$46 million for full-time normal gross and \$3 million for fringe benefits.

Parks and Recreation: The \$26 million year-to-date variance is primarily due to:

- \$36 million in delayed encumbrances, including \$16 million for other services and charges, \$12 million for contractual services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(5) million for overtime and \$(5) million for differentials.

Citywide Administrative Services: The \$66 million year-to-date variance is primarily due to:

- \$62 million in delayed encumbrances, including \$52 million for other services and charges, \$6 million for supplies and materials, \$2 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Education: The \$(552) million year-to-date variance is primarily due to:

- \$(149) million in accelerated encumbrances, including \$(80) million for contractual services, \$(55) million for fixed and miscellaneous charges and \$(13) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$84 million in delayed encumbrances, including \$69 million for property and equipment and \$15 million for other services and charges, that will be obligated later in the fiscal year.
- \$(487) million in personal services, including \$(235) million for fringe benefits, \$(146) million for other salaried positions, \$(108) million for all other, \$(16) million for prior year charges, \$(16) million for overtime and \$(7) million for differentials, offset by \$22 million for full-time normal gross and \$18 million for terminal leave.

City University: The \$105 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$101 million in delayed encumbrances, including \$63 million for fixed and miscellaneous charges, \$30 million for other services and charges, \$3 million for debt service transfers and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Health + Hospitals: The \$18 million year-to-date variance is primarily due to:

- \$18 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2025		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
TRANSIT	(\$0.0) (C) 0.0 (N)	\$0.0 0.0	\$212.0 (C) 0.0 (N)	\$212.0 0.0	\$294.4 (C) 0.0 (N)
HIGHWAY AND STREETS	14.8 (C) 19.4 (N)	0.0 0.0	384.2 (C) 114.8 (N)	258.7 64.3	955.5 (C) 273.6 (N)
HIGHWAY BRIDGES	0.6 (C) 0.0 (N)	0.0 0.0	51.3 (C) 8.4 (N)	31.5 7.8	279.5 (C) 46.2 (N)
WATERWAY BRIDGES	(10.8) (C) 0.0 (N)	0.0 0.0	24.0 (C) 0.0 (N)	15.8 0.0	49.8 (C) 0.0 (N)
WATER SUPPLY	1.0 (C) 0.0 (N)	0.0 0.0	1,940.2 (C) 0.0 (N)	1,937.9 0.0	1,972.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	23.8 (C) 0.9 (N)	0.0 0.0	193.1 (C) 26.7 (N)	147.3 24.4	326.1 (C) 99.0 (N)
SEWERS	18.4 (C) 0.0 (N)	0.0 0.0	134.7 (C) 0.5 (N)	102.2 0.0	242.4 (C) 35.1 (N)
WATER POLLUTION CONTROL	11.3 (C) 0.0 (N)	0.0 0.0	330.2 (C) 3.5 (N)	311.6 0.0	639.6 (C) 5.0 (N)
ECONOMIC DEVELOPMENT	12.2 (C) (0.4) (N)	0.0 0.0	312.2 (C) 14.3 (N)	294.0 21.9	683.6 (C) 175.1 (N)
EDUCATION	191.3 (C) 0.0 (N)	271.9 0.0	2,510.7 (C) 0.0 (N)	2,591.3 0.0	4,424.5 (C) 121.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2025		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
CORRECTION	19.6 (C) 0.0 (N)	0.0 0.0	2,057.8 (C) 0.0 (N)	2,026.8 0.0	2,646.7 (C) 33.3 (N)
SANITATION	2.3 (C) 0.0 (N)	6.3 0.0	233.1 (C) (0.2) (N)	188.2 (0.7)	332.8 (C) 0.3 (N)
POLICE	1.6 (C) 0.1 (N)	0.0 0.0	152.1 (C) (0.1) (N)	9.1 0.0	241.7 (C) 21.9 (N)
FIRE	16.4 (C) (0.0) (N)	0.0 0.0	143.4 (C) 2.5 (N)	105.9 (0.0)	188.6 (C) 21.6 (N)
HOUSING	273.0 (C) 0.0 (N)	212.8 0.0	1,916.5 (C) (0.4) (N)	1,842.7 (0.4)	4,323.2 (C) 40.0 (N)
HOSPITALS	9.5 (C) 4.9 (N)	2.2 0.0	232.6 (C) 13.0 (N)	225.0 8.1	498.9 (C) 42.2 (N)
PUBLIC BUILDINGS	11.0 (C) 0.0 (N)	(0.4) 0.0	111.8 (C) 0.0 (N)	15.7 0.0	262.4 (C) 0.0 (N)
PARKS	95.8 (C) 30.2 (N)	0.0 0.0	467.1 (C) 42.5 (N)	329.5 11.5	635.4 (C) 70.5 (N)
ALL OTHER DEPARTMENTS	407.6 (C) 33.1 (N)	21.3 0.0	1,459.3 (C) 53.7 (N)	864.0 1.7	2,939.8 (C) 351.6 (N)
TOTAL	\$1,099.5 (C) \$88.2 (N)	\$514.1 \$0.0	\$12,866.3 (C) \$279.2 (N)	\$11,509.1 \$138.5	\$21,937.8 (C) \$1,336.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$21,938
Less: Reserve for Unattained Commitments	<u>(3,359)</u>
Commitment Plan	<u>\$18,579</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,337
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,337</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 Executive Capital Commitment Plan of \$21,938 million rather than the Financial Plan level of \$18,579 million. The additional \$3,359 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

Correction	-	Improvements, construction, and reconstruction of correction facilities, citywide, totaling \$19.5 million, advanced from May and June 2025 to March and April 2025. Acquisition and construction of supplementary housing program and supporting facility, totaling \$5.1 million, advanced from June 2025 to March and April 2025. Various slippages and advances account for the remaining variance.
Economic Development	-	Modernization and reconstruction of piers, citywide, totaling \$15.5 million, advanced from May and June 2025 to March and April 2025. Various slippages and advances account for the remaining variance.
Education	-	Seventh Five-Year Educational Facilities Capital Plan, totaling \$24.5 million, slipped from March and April 2025 to June 2025. Eighth Five-Year Educational Facilities Capital Plan, totaling \$56.1 million, slipped from March and April 2025 to June 2025. Various slippages and advances account for the remaining variance.
Fire	-	Facility improvements for the FDNY, citywide, totaling \$8.8 million, advanced from June 2025 to August 2024 thru March 2025. Management information and control system (MICS), totaling \$18.7 million, advanced from June 2025 to August, October 2024, and February thru April 2025. Various slippages and advances account for the remaining variance.
Highways	-	Construction and reconstruction of highways, totaling \$6.5 million, advanced from June 2025 to March and April 2025. Sidewalk Construction, totaling \$31.2 million, advanced from June 2025 to December

2024, March, and April 2025. In-house street repaving and surfacing, totaling \$87.2 million, advanced from June 2025 to March 2025. Various slippages and advances account for the remaining variance.

- | | | |
|-----------------|---|--|
| Highway Bridges | - | Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$6.2 million, advanced from June 2025 to March 2025. Various slippages and advances account for the remaining variance. |
| Housing | - | Housing Authority City Capital Subsidies, totaling \$122.2 million, advanced from June 2025 to March and April 2025. Housing funds, totaling \$7.8 million, advanced from June 2025 to April 2025. HPD Green Program, totaling \$5.1 million, advanced from June 2025 to April 2025. Low-Income Housing Tax Credit Projects, totaling \$22.2 million, slipped from March and April 2025 to June 2025. Multifamily Housing Rehabilitation Program (HPR), totaling \$29.9 million, slipped from April 2025 to June 2025. NYCHA Program, citywide, totaling \$8.1 million, slipped from April 2025 to June 2025. Low Income Rental Program, totaling \$5.2 million, slipped from March 2025 to June 2025. Multifamily Homeownership Program, totaling \$11.9 million, advanced from June 2025 to April 2025. Supportive Housing, totaling \$5.2 million, slipped from April 2025 to June 2025. Various slippages and advances account for the remaining variance. |
| Parks | - | Miscellaneous Parks, Parkways, Playgrounds, and Structures, totaling \$46.4 million, advanced from June 2025 to March and April 2025. Synthetic turf fields, citywide, totaling \$5.5 million, advanced from June 2025 to April 2025. Street and park tree planting, citywide, totaling \$26.9 million, advanced from June 2025 to April 2025. Development of waterfront park in Williamsburg and Greenpoint, totaling \$13.7 million, advanced from June 2026 thru June 2028 to April 2025. Park improvements, citywide, totaling \$33.6 million, advanced from June 2025 to March and April 2025. Various slippages and advances account for the remaining variance. |
| Police | - | Ultra-high frequency radio telephone equipment, totaling \$51.4 million, advanced from June 2025 to November 2024. Improvements to police department property, citywide, totaling \$84.0 million, advanced from June 2025 to December 2024 thru April 2025. Various slippages and advances account for the remaining variance. |

Public Buildings	-	Public buildings and other city purposes, totaling \$29.4 million, advanced from June 2025 to September, October, and December 2024 thru April 2025. Purchase of electronic data processing equipment for DCAS, totaling \$8.6 million, advanced from June 2025 to April 2025. Vapor control, improvements, totaling \$50.2 million, advanced from June 2025 to October thru December 2024 and February thru April 2025. Various slippages and advances account for the remaining variance.
Sanitation	-	Collection trucks and equipment, totaling \$15.4 million, advanced from May and June 2025 to July thru October, December 2024, and March 2025. Improvements to garages and other facilities, totaling \$17.5 million, advanced from May and June 2025 to July 2024 thru February and April 2025. Construction, reconstruction marine transfer stations, totaling \$5.1 million, advanced from June 2025 to August thru October 2024, February, and April 2025. Various slippages and advances account for the remaining variance.
Sewers	-	Construction and reconstruction of sanitary and combined sewers, totaling \$20.9 million, advanced from June 2025 to March and April 2025. Construction and reconstruction of storm sewers, citywide, totaling \$5.1 million, advanced from June 2025 to April 2025. Various slippages and advances account for the remaining variance.
Water Mains	-	Water main extensions, citywide, totaling \$5.3 million, advanced from June 2025 to March and April 2025. Improvements to structures including equipment on water sheds outside city, totaling \$33.9 million, advanced from May and June 2025 to December 2024, February, and April 2025. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of the water pollution control projects, totaling \$8.9 million, advanced from June 2025 to July thru September and December 2024 thru April 2025. Mandated green infrastructure, citywide, totaling \$7.2 million, advanced from June 2025 to March and April 2025. Various slippages and advances account for the remaining variance.
Others	-	Acquisition, construction, and reconstruction of court facilities, citywide, totaling \$25.8 million, advanced from June 2025 to January thru April 2025. Manhattan Criminal Court Building, 100 Centre Street, totaling \$10.9 million, advanced from June 2025 to February and April 2025.

- Improvements of structures for ACS, citywide, totaling \$28.7 million, advanced from June 2025 to April 2025. Equipment for ACS, citywide, totaling \$7.9 million, advanced from June 2025 to July thru October 2024 and January thru March 2025.
- Purchase of equipment for use by the Department of Environmental Protection, totaling \$19.6 million, advanced from June 2025 to March and April 2025.
- Congregate facilities for homeless single adults, totaling \$10.5 million, advanced from June 2025 to August 2024 thru February and April 2025.
- Purchase of electronic data processing software, hardware and infrastructure, totaling \$8.1 million, advanced from June 2025 to March and April 2025. Energy efficiency and sustainability, totaling \$49.2 million, advanced from June 2025 to February thru April 2025. Citywide resiliency measures, totaling \$245.0 million, advanced from May and June 2025 to July 2024 and January thru April 2025.
- Communication system development for HRA, totaling \$7.0 million, advanced from June 2025 to August thru October 2024 and March 2025. Computer equipment for HRA, totaling \$5.6 million, advanced from June 2025 to July 2024 thru April 2025.
- Construction, site acquisition and F&E for library facilities, citywide, totaling \$33.2 million, advanced from June 2025 to July 2024 thru April 2025.
- Expansion and upgrade of The Frick Museum, totaling \$6.1 million, advanced from June 2025 to February 2025.

3. Variances in year-to-date commitments of non-city funds through April occurred in Highways, Parks, and Others.

- | | |
|----------|---|
| Highways | <ul style="list-style-type: none"> - Private portion for highways projects, citywide, totaling \$11.5 million, advanced from June 2025 to April 2025. Hazard elimination program, citywide, totaling \$7.8 million, advanced from June 2025 to April 2025. PAVE-NY funds for highway projects, citywide, totaling \$15.4 million, advanced from June 2025 to |
|----------|---|

March 2025. POP funds for highway projects, citywide, totaling \$15.7 million, advanced from June 2025 to March 2025. Various slippages and advances account for the remaining variance.

- | | | |
|--------|---|---|
| Parks | - | Park improvements, citywide, totaling \$31.1 million, advanced from June 2025 to March and April 2025. Various slippages and advances account for the remaining variance. |
| Others | - | Improvements of structures for ACS, citywide, totaling \$14.3 million, advanced from June 2025 to April 2025. Equipment for ACS, citywide, totaling \$8.5 million, advanced from June 2025 to August thru October 2024, January, and February 2025. |
| | - | Citywide resiliency measures, totaling \$13.5 million, advanced from June 2025 to April 2025. |
| | - | Communication system development for HRA, totaling \$5.9 million, advanced from June 2025 to August thru October 2024. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

MONTH: APRIL		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$91.4 (C) 0.0 (N)	\$552.2 (C) 0.0 (N)	\$602.3 (C) 0.0 (N)
HIGHWAY AND STREETS	28.8 (C) 6.0 (N)	395.8 (C) 86.4 (N)	376.8 (C) 136.3 (N)
HIGHWAY BRIDGES	9.5 (C) 0.9 (N)	128.9 (C) 35.4 (N)	167.2 (C) 88.7 (N)
WATERWAY BRIDGES	14.6 (C) 0.0 (N)	88.1 (C) 14.8 (N)	87.6 (C) 36.7 (N)
WATER SUPPLY	57.0 (C) 0.0 (N)	233.3 (C) 0.0 (N)	460.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	29.8 (C) 0.1 (N)	253.0 (C) 2.2 (N)	367.6 (C) 23.6 (N)
SEWERS	26.3 (C) 1.6 (N)	275.8 (C) 9.9 (N)	414.9 (C) 16.6 (N)
WATER POLLUTION CONTROL	122.7 (C) 1.1 (N)	861.7 (C) 12.0 (N)	1,116.0 (C) 44.4 (N)
ECONOMIC DEVELOPMENT	30.6 (C) 3.0 (N)	307.4 (C) 34.5 (N)	419.2 (C) 79.4 (N)
EDUCATION	451.4 (C) 8.0 (N)	3,431.1 (C) 19.0 (N)	4,244.7 (C) 19.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: APRIL		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	121.4 (C)		644.5 (C)	650.1 (C)
	0.0 (N)		0.0 (N)	6.4 (N)
SANITATION	21.3 (C)		296.6 (C)	324.4 (C)
	0.0 (N)		0.5 (N)	1.7 (N)
POLICE	4.6 (C)		147.3 (C)	150.6 (C)
	0.4 (N)		1.4 (N)	8.0 (N)
FIRE	11.3 (C)		86.4 (C)	90.8 (C)
	0.0 (N)		1.8 (N)	5.9 (N)
HOUSING	140.7 (C)		2,725.4 (C)	3,501.2 (C)
	0.0 (N)		63.0 (N)	71.9 (N)
HOSPITALS	31.0 (C)		248.0 (C)	268.6 (C)
	4.1 (N)		48.2 (N)	52.9 (N)
PUBLIC BUILDINGS	15.2 (C)		117.2 (C)	112.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PARKS	45.5 (C)		470.2 (C)	485.3 (C)
	1.2 (N)		38.6 (N)	57.3 (N)
ALL OTHER DEPARTMENTS	170.4 (C)		1,365.5 (C)	1,393.2 (C)
	8.2 (N)		144.9 (N)	284.1 (N)
TOTAL	\$1,423.3 (C)		\$12,628.2 (C)	\$15,233.5 (C)
	\$34.6 (N)		\$512.6 (N)	\$933.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	FORECAST MAY	12 JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,771	\$ 319	\$ 7,188	\$ 6,352	\$ 282	\$ 692	\$ 1,686	\$ 64	\$ 7,059	\$ 35,993	\$ (1,559)	\$ 34,434
OTHER TAXES	1,071	1,905	5,334	2,935	1,606	5,701	3,999	2,654	5,659	5,120	2,181	6,024	44,189	1,419	45,608
FEDERAL CATEGORICAL GRANTS	176	514	379	(126)	353	1,289	222	648	758	829	646	329	6,017	4,500	10,517
STATE CATEGORICAL GRANTS	446	(131)	1,692	299	1,577	902	274	587	5,031	1,235	2,712	1,105	15,729	4,999	20,728
OTHER CATEGORICAL GRANTS	20	88	11	29	26	35	18	30	34	33	35	33	392	721	1,113
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	2	-	-	2	-	-	4	22	26
MISCELLANEOUS REVENUES	988	721	578	779	606	609	383	347	436	327	404	520	6,698	(125)	6,573
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	151	73	51	38	487	305	792
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 5,704	\$ 4,518	\$ 15,778	\$ 11,273	\$ 4,571	\$ 12,761	\$ 9,305	\$ 6,093	\$ 15,108	\$ 109,509	\$ 10,282	\$ 119,791
PRIOR															
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603
FEDERAL CATEGORICAL GRANTS	516	2,614	474	533	234	933	389	201	629	59	114	133	6,829	3,299	10,128
STATE CATEGORICAL GRANTS	609	407	347	127	231	563	219	13	103	41	161	46	2,867	4,778	7,645
OTHER CATEGORICAL GRANTS	217	11	3	18	9	2	-	5	4	1	58	-	328	577	905
UNRESTRICTED INTGVT. AID	-	2	-	6	-	-	(1)	(3)	-	-	-	-	4	349	353
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 684	\$ 474	\$ 1,498	\$ 607	\$ 216	\$ 736	\$ 101	\$ 333	\$ 179	\$ 11,631	\$ 9,003	\$ 20,634
CAPITAL															
CAPITAL TRANSFERS	100	118	2,326	3,171	857	1,043	1,129	682	1,659	1,035	2,661	1,555	16,336	(1,103)	15,233
FEDERAL AND STATE	15	42	58	67	14	58	48	48	51	50	54	429	934	-	934
OTHER															
SENIOR COLLEGES	-	-	15	-	618	-	-	704	452	262	-	835	2,886	173	3,059
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	3	4	8	4	4	3	7	-	-	36	(36)	-
OTHER SOURCES	44	-	-	399	389	9	-	397	348	7	186	-	1,779	-	1,779
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 10,028	\$ 6,874	\$ 18,394	\$ 13,061	\$ 6,622	\$ 16,010	\$ 10,767	\$ 9,327	\$ 18,106	\$ 143,111	\$ 18,319	\$ 161,430
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,100	3,710	4,458	4,283	4,167	4,340	5,016	4,291	4,653	4,512	4,424	7,891	53,845	3,387	57,232
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	4,450	2,812	3,265	3,568	4,590	3,740	4,478	4,013	4,003	47,526	8,826	56,352
DEBT SERVICE	543	-	(7)	670	32	(6)	1,002	424	403	262	281	2,600	6,204	3	6,207
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 9,403	\$ 7,011	\$ 7,599	\$ 9,586	\$ 9,305	\$ 8,796	\$ 9,252	\$ 8,718	\$ 14,494	\$ 107,575	\$ 12,216	\$ 119,791
PRIOR															
PERSONAL SERVICE	2,643	1,340	76	11	115	61	32	9	52	5	108	66	4,518	4,412	8,930
OTHER THAN PERSONAL SERVICE	2,361	634	3	1	1,222	991	683	174	648	127	224	248	7,316	8,825	16,141
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 12	\$ 1,337	\$ 1,052	\$ 715	\$ 183	\$ 700	\$ 132	\$ 332	\$ 314	\$ 12,095	\$ 13,570	\$ 25,665
CAPITAL															
CITY DISBURSEMENTS	1,337	1,301	1,039	1,230	1,005	1,243	1,574	1,208	1,269	1,423	1,224	1,380	15,233	-	15,233
FEDERAL AND STATE	122	64	39	45	31	56	32	20	68	35	202	220	934	-	934
OTHER															
SENIOR COLLEGES	480	70	170	310	240	350	350	350	280	140	170	149	3,059	-	3,059
OTHER USES	-	127	39	-	-	-	476	-	-	-	-	1,137	1,779	-	1,779
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 11,000	\$ 9,624	\$ 10,300	\$ 12,733	\$ 11,066	\$ 11,113	\$ 10,982	\$ 10,646	\$ 17,694	\$ 140,675	\$ 25,786	\$ 166,461
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (2,750)	\$ 8,094	\$ 328	\$ (4,444)	\$ 4,897	\$ (215)	\$ (1,319)	\$ 412	\$ 2,436		
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 13,753	\$ 12,434	\$ 10,410		
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 13,753	\$ 12,434	\$ 12,846	\$ 12,846		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.