

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Taxes					
General Property Tax	\$ 19,999	\$ 20,779	\$ 21,854	\$ 22,799	\$ 23,734
Other Taxes	27,409	27,130	28,329	29,291	30,220
Tax Audit Revenue	885	709	709	709	709
Subtotal: Taxes	\$ 48,293	\$ 48,618	\$ 50,892	\$ 52,799	\$ 54,663
Miscellaneous Revenues	7,506	8,020	6,996	6,988	6,624
Unrestricted Intergovernmental Aid	-	-	-	-	-
Less: Intra-City Revenue	(1,801)	(1,797)	(1,822)	(1,825)	(1,830)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 53,983	\$ 54,826	\$ 56,051	\$ 57,947	\$ 59,442
Other Categorical Grants	939	809	876	872	867
Inter-Fund Revenues	541	533	519	518	518
Federal Categorical Grants	8,298	6,458	6,329	6,306	6,293
State Categorical Grants	11,725	12,401	12,820	13,294	13,813
Total Revenues	\$ 75,486	\$ 75,027	\$ 76,595	\$ 78,937	\$ 80,933
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 24,451	\$ 23,747	\$ 24,668	\$ 24,975	\$ 26,388
Pensions	8,309	8,595	8,833	8,900	9,408
Fringe Benefits	8,756	8,670	9,039	9,460	9,972
Retiree Health Benefits Trust	864	-	-	-	-
Subtotal: Personal Service	\$ 42,380	\$ 41,012	\$ 42,540	\$ 43,335	\$ 45,768
Other Than Personal Service					
Medical Assistance	6,364	6,447	6,415	6,415	6,415
Public Assistance	1,379	1,428	1,407	1,413	1,413
All Other ¹	22,376	22,640	22,688	23,138	23,671
Subtotal: Other Than Personal Service	\$ 30,119	\$ 30,515	\$ 30,510	\$ 30,966	\$ 31,499
Debt Service ^{1,2}	5,603	6,530	7,242	7,582	7,839
FY 2013 Budget Stabilization & Discretionary Transfers ¹	(2,838)	-	-	-	-
FY 2014 Budget Stabilization ²	1,983	(1,983)	-	-	-
General Reserve	40	750	750	750	750
Subtotal	\$ 77,287	\$ 76,824	\$ 81,042	\$ 82,633	\$ 85,856
Less: Intra-City Expenses	(1,801)	(1,797)	(1,822)	(1,825)	(1,830)
Total Expenditures	\$ 75,486	\$ 75,027	\$ 79,220	\$ 80,808	\$ 84,026
Gap To Be Closed	\$ -	\$ -	\$ (2,625)	\$ (1,871)	\$ (3,093)

¹ Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total \$2.807 billion, including GO of \$2.727 billion, net equity contribution in bond refunding of \$16 million, and subsidies of \$64 million. In addition, the Fiscal Year 2012 Budget Stabilization included \$31 million for prepayment of Fiscal Year 2014's debt service.

² Fiscal Year 2014 Budget Stabilization totals \$1.983 billion, including GO of \$621 million and TFA of \$1.362 billion.