



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

December 23, 2024

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build New York City Resource Corporation project (the "Project") described below:

1. **Name of assistance Recipient:** The Nightingale-Bamford School, a New York not-for-profit corporation which is exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), as borrower (the "Borrower"). The Borrower operates a private school for girls from kindergarten through Grade 12.
2. **Project location:** 157-181 East 108th Street, New York, New York 10029.
3. **Description of the Project:** Proceeds from the Bonds will be used to finance and refinance or reimburse the Borrower for (i) the acquisition of a 22,324 square foot parcel of land located at 157-181 East 108th Street, New York, New York (the "Land"), (ii) the construction, renovation, equipping and/or furnishing of a 64,000 square foot athletic facility on the Land (the "Facility"), (iii) pay capitalized interest on the Bonds, and (iv) pay for certain costs related to the issuance of the Bonds, including, if necessary, funding a debt service reserve fund and paying fees relating to credit enhancement (i, ii, iii, and iv collectively, the "Project"). The Facility will be owned and operated by the Borrower as an independent day school serving girls in kindergarten through 12th grade.
4. **Estimated Project budget:** \$104,500,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Borrowers will receive the following financial assistance in order to complete the Project: tax-exempt and taxable bond financing in an amount not to exceed \$49,500,000

Please contact the undersigned at (212) 312-3806 if you have any questions.



The Honorable Adrienne Adams
Page 2

Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA