

One Liberty Plaza New York, NY 10006 T: 212 619 5000 edc.nyc December 14th, 2021

The Honorable Corey Johnson Speaker, New York City Council City Hall New York, New York 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient: SSC Richmond RD LLC, a Florida limited liability company (the "Company"). The Company is an indirect wholly owned subsidiary of Convergent Energy and Power LP, a Delaware limited partnership ("Convergent"). Convergent is a developer of energy storage power projects.
- 2. **Project location:** 707 Richmond Road, Staten Island, New York 10304 (Block 631, Lot 219).
- 3. Description of the Project: The Company seeks financial assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery energy storage system (consisting of 20MW hours of energy storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling approximately 7,700 square feet, located on a parcel of land totaling approximately 10,880 square feet at 707 Richmond Road, Staten Island, New York 10304 (Block 631, Lot 219) (the "Facility"). The Facility will be operated by the Company and will serve as a battery energy storage system capable of charging from, and discharging into, the New York power grid.
- 4. **Estimated Project budget**: \$9,020,000
- 5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes.



Addressee's Name Date Page 2

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus Deputy Executive Director, Build NYC