

BY MESSENGER

March 22, 2021

The Honorable Corey Johnson Speaker, New York City Council City Hall New York, New York 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient: Bespoke Harlem West LLC.
- 2. Project location: 300 West 122nd Street, New York, New York 10027.
- 3. Description of the Project: The Company seeks financial assistance in connection with the acquisition, construction, renovation, furnishing or equipping of a new ground-up approximately 17,533 square foot retail condominium to be located on the ground floor and basement level within a 221,811 square foot mixed-use facility located on a 23,521 square foot parcel of land (the "Facility"). The Facility will be owned by the Company and leased to, and operated as a full-service supermarket by LM V Inc., a New York domestic business corporation.
- 4. Estimated Project budget: \$17,528,429
- 5. Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax exemption benefits, and (ii) sales tax exemption benefits.

Please contact the undersigned at (212) 312-3589 if you have any questions.

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Krishna Omolade Vice President Executive Director – NYCIDA