

Financial Plan Statements
for
New York City
May 2018



The City of New York



This report contains the Financial Plan Statements for May 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 54	\$ 38	\$ 16	\$ 26,225	\$ 26,215	\$ 10	\$ 26,214
OTHER TAXES	1,494	1,491	3	28,721	28,051	670	32,803
SUBTOTAL: TAXES	\$ 1,548	\$ 1,529	\$ 19	\$ 54,946	\$ 54,266	\$ 680	\$ 59,017
MISCELLANEOUS REVENUES	516	625	(109)	5,671	5,805	(134)	7,206
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(103)	(282)	179	(1,045)	(1,281)	236	(2,238)
DISALLOWANCES	-	-	-	-	-	-	85
SUBTOTAL: CITY FUNDS	\$ 1,961	\$ 1,872	\$ 89	\$ 59,572	\$ 58,790	\$ 782	\$ 64,070
OTHER CATEGORICAL GRANTS	30	42	(12)	522	538	(16)	1,072
INTER-FUND REVENUES	68	44	24	496	513	(17)	637
FEDERAL CATEGORICAL GRANTS	561	842	(281)	4,752	4,988	(236)	8,964
STATE CATEGORICAL GRANTS	2,225	2,039	186	10,850	10,174	676	14,854
TOTAL REVENUES	\$ 4,845	\$ 4,839	\$ 6	\$ 76,192	\$ 75,003	\$ 1,189	\$ 89,597
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,461	\$ 3,496	\$ 35	\$ 38,036	\$ 38,130	\$ 94	\$ 46,791
OTHER THAN PERSONAL SERVICE	1,982	1,967	(15)	32,571	32,855	284	38,323
DEBT SERVICE	188	127	(61)	2,425	2,364	(61)	6,701
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 5,631	\$ 5,590	\$ (41)	\$ 73,032	\$ 73,349	\$ 317	\$ 91,835
LESS: INTRA-CITY EXPENSES	(103)	(282)	(179)	(1,045)	(1,281)	(236)	(2,238)
TOTAL EXPENDITURES	\$ 5,528	\$ 5,308	\$ (220)	\$ 71,987	\$ 72,068	\$ 81	\$ 89,597
NET TOTAL	\$ (683)	\$ (469)	\$ (214)	\$ 4,205	\$ 2,935	\$ 1,270	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2018. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 14, 2018.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2018

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,112	\$ 157	\$ 1,287	\$ 651	\$ 228	\$ 6,814	\$ 3,218	\$ 83	\$ 1,118	\$ 503	\$ 54	\$ 80	\$ (91)	\$ 26,214
OTHER TAXES	1,349	1,507	3,591	1,986	1,719	4,178	4,787	1,705	3,226	3,179	1,494	3,744	338	32,803
SUBTOTAL: TAXES	\$ 13,461	\$ 1,664	\$ 4,878	\$ 2,637	\$ 1,947	\$ 10,992	\$ 8,005	\$ 1,788	\$ 4,344	\$ 3,682	\$ 1,548	\$ 3,824	\$ 247	\$ 59,017
MISCELLANEOUS REVENUES	738	457	500	583	667	278	553	349	596	434	516	629	906	7,206
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(235)	(169)	(103)	(250)	(943)	(2,238)
	-	-	-	-	-	-	-	-	-	-	-	-	85	85
SUBTOTAL: CITY FUNDS	\$ 14,193	\$ 2,109	\$ 5,370	\$ 3,105	\$ 2,490	\$ 11,222	\$ 8,409	\$ 2,061	\$ 4,705	\$ 3,947	\$ 1,961	\$ 4,203	\$ 295	\$ 64,070
OTHER CATEGORICAL GRANTS	16	139	5	35	71	6	82	18	77	43	30	20	530	1,072
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	165	46	68	34	107	637
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	493	728	476	478	1,002	561	928	3,284	8,964
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,066	216	446	2,601	2,316	2,225	579	3,425	14,854
TOTAL REVENUES	\$ 14,289	\$ 2,314	\$ 5,693	\$ 4,870	\$ 3,467	\$ 12,826	\$ 9,476	\$ 3,032	\$ 8,026	\$ 7,354	\$ 4,845	\$ 5,764	\$ 7,641	\$ 89,597
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,657	\$ 3,547	\$ 3,494	\$ 4,193	\$ 3,491	\$ 3,461	\$ 6,765	\$ 1,990	\$ 46,791
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,992	1,494	1,861	1,741	1,980	1,982	1,891	3,861	38,323
DEBT SERVICE	526	193	247	33	270	85	486	218	106	73	188	4,083	193	6,701
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
SUBTOTAL	\$ 13,946	\$ 7,314	\$ 6,663	\$ 6,003	\$ 5,057	\$ 5,734	\$ 5,527	\$ 5,573	\$ 6,040	\$ 5,544	\$ 5,631	\$ 12,739	\$ 6,064	\$ 91,835
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(235)	(169)	(103)	(250)	(943)	(2,238)
TOTAL EXPENDITURES	\$ 13,940	\$ 7,302	\$ 6,655	\$ 5,888	\$ 4,933	\$ 5,686	\$ 5,378	\$ 5,497	\$ 5,805	\$ 5,375	\$ 5,528	\$ 12,489	\$ 5,121	\$ 89,597
NET TOTAL	\$ 349	\$ (4,988)	\$ (962)	\$ (1,018)	\$ (1,466)	\$ 7,140	\$ 4,098	\$ (2,465)	\$ 2,221	\$ 1,979	\$ (683)	\$ (6,725)	\$ 2,520	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	INITIAL PLAN <u>6/7/2017</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/14/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ 268	\$ 114	\$ 20	\$ 26,214
OTHER TAXES	30,988	(207)	433	859	730	32,803
SUBTOTAL: TAXES	\$ 56,800	\$ (207)	\$ 701	\$ 973	\$ 750	\$ 59,017
MISCELLANEOUS REVENUES	6,488	269	238	133	78	7,206
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	(79) 100	(76) -	(30) -	(2,238) 85
SUBTOTAL: CITY FUNDS	\$ 61,458	\$ (176)	\$ 960	\$ 1,030	\$ 798	\$ 64,070
OTHER CATEGORICAL GRANTS	880	143	75	(10)	(16)	1,072
INTER-FUND REVENUES	671	1	2	(28)	(9)	637
FEDERAL CATEGORICAL GRANTS	7,811	531	308	149	165	8,964
STATE CATEGORICAL GRANTS	14,419	248	109	89	(11)	14,854
TOTAL REVENUES	\$ 85,239	\$ 747	\$ 1,454	\$ 1,230	\$ 927	\$ 89,597
EXPENDITURES:						
PERSONAL SERVICE	46,533	(7)	(91)	(68)	424	46,791
OTHER THAN PERSONAL SERVICE	36,012	1,030	279	737	265	38,323
DEBT SERVICE	3,059	(38)	2,495	887	298	6,701
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(900)	(250)	(30)	20
SUBTOTAL	\$ 87,054	\$ 985	\$ 1,533	\$ 1,306	\$ 957	\$ 91,835
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	(79)	(76)	(30)	(2,238)
TOTAL EXPENDITURES	\$ 85,239	\$ 747	\$ 1,454	\$ 1,230	\$ 927	\$ 89,597

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 54	\$ 38	\$ 16	\$ 26,225	\$ 26,215	\$ 10	\$ 26,214
PERSONAL INCOME TAX	648	592	56	12,295	11,592	703	13,360
GENERAL CORPORATION TAX	(17)	1	(18)	2,687	2,705	(18)	3,348
BANKING CORPORATION TAX	-	-	-	(4)	(4)	-	-
UNINCORPORATED BUSINESS TAX	9	15	(6)	1,822	1,829	(7)	2,265
GENERAL SALES TAX	549	553	(4)	6,599	6,583	16	7,411
REAL PROPERTY TRANSFER TAX	128	128	-	1,260	1,260	-	1,402
MORTGAGE RECORDING TAX	101	59	42	972	930	42	1,074
COMMERCIAL RENT TAX	7	5	2	636	634	2	848
UTILITY TAX	31	37	(6)	315	321	(6)	375
OTHER TAXES	(24)	33	(57)	797	855	(58)	1,232
TAX AUDIT REVENUES	62	68	(6)	1,153	1,157	(4)	1,299
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	189	189	-	189
SUBTOTAL TAXES	\$ 1,548	\$ 1,529	\$ 19	\$ 54,946	\$ 54,266	\$ 680	\$ 59,017
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	82	62	20	709	697	12	752
INTEREST INCOME	22	15	7	104	97	7	120
CHARGES FOR SERVICES	51	47	4	834	827	7	1,027
WATER AND SEWER CHARGES	-	-	-	1,410	1,410	-	1,421
RENTAL INCOME	27	26	1	243	240	3	263
FINES AND FORFEITURES	98	62	36	943	883	60	999
MISCELLANEOUS	133	131	2	383	370	13	386
INTRA-CITY REVENUE	103	282	(179)	1,045	1,281	(236)	2,238
SUBTOTAL MISCELLANEOUS REVENUES	\$ 516	\$ 625	\$ (109)	\$ 5,671	\$ 5,805	\$ (134)	\$ 7,206
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(103)	(282)	179	(1,045)	(1,281)	236	(2,238)
DISALLOWANCES	-	-	-	-	-	-	85
SUBTOTAL CITY FUNDS	\$ 1,961	\$ 1,872	\$ 89	\$ 59,572	\$ 58,790	\$ 782	\$ 64,070

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 30	\$ 42	\$ (12)	\$ 522	\$ 538	\$ (16)	\$ 1,072
INTER-FUND REVENUES	68	44	24	496	513	(17)	637
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	88	90	(2)	651	625	26	1,333
WELFARE	240	329	(89)	1,935	2,192	(257)	3,818
EDUCATION	136	302	(166)	983	884	99	1,825
OTHER	97	121	(24)	1,183	1,287	(104)	1,988
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 561	\$ 842	\$ (281)	\$ 4,752	\$ 4,988	\$ (236)	\$ 8,964
STATE CATEGORICAL GRANTS:							
WELFARE	44	85	(41)	804	911	(107)	1,822
EDUCATION	2,100	1,844	256	9,232	8,551	681	10,749
HIGHER EDUCATION	-	-	-	197	144	53	297
HEALTH AND MENTAL HYGIENE	69	107	(38)	320	371	(51)	631
OTHER	12	3	9	297	197	100	1,355
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,225	\$ 2,039	\$ 186	\$ 10,850	\$ 10,174	\$ 676	\$ 14,854
TOTAL REVENUES	\$ 4,845	\$ 4,839	\$ 6	\$ 76,192	\$ 75,003	\$ 1,189	\$ 89,597

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2018. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 14, 2018.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 439	\$ 433	\$ (6)	\$ 5,175	\$ 5,138	\$ (37)	\$ 5,890
FIRE	149	149	-	1,877	1,913	36	2,157
CORRECTION	96	104	8	1,229	1,276	47	1,423
SANITATION	72	103	31	1,571	1,655	84	1,727
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	131	156	25	2,732	2,758	26	3,148
SOCIAL SERVICES	761	732	(29)	9,234	9,113	(121)	9,909
HOMELESS SERVICES	134	134	-	1,752	1,758	6	2,250
HEALTH AND MENTAL HYGIENE	130	140	10	1,591	1,600	9	1,749
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	61	90	29	1,141	1,189	48	1,276
ENVIRONMENTAL PROTECTION	54	83	29	1,324	1,364	40	1,484
TRANSPORTATION	45	59	14	910	928	18	997
PARKS AND RECREATION	37	45	8	475	504	29	569
CITYWIDE ADMINISTRATIVE SERVICES	16	20	4	1,153	1,171	18	1,261
ALL OTHER	310	383	73	4,775	5,011	236	5,698
MAJOR ORGANIZATIONS							
EDUCATION	1,582	1,540	(42)	19,996	19,956	(40)	25,019
CITY UNIVERSITY	207	107	(100)	942	957	15	1,275
HEALTH + HOSPITALS	2	2	-	327	327	-	869
OTHER							
MISCELLANEOUS	424	391	(33)	5,652	5,617	(35)	9,181
PENSIONS	793	792	(1)	8,751	8,750	(1)	9,632
DEBT SERVICE	188	127	(61)	2,425	2,364	(61)	6,701
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 5,631	\$ 5,590	\$ (41)	\$ 73,032	\$ 73,349	\$ 317	\$ 91,835
LESS: INTRA-CITY EXPENSES	(103)	(282)	(179)	(1,045)	(1,281)	(236)	(2,238)
TOTAL EXPENDITURES	\$ 5,528	\$ 5,308	\$ (220)	\$ 71,987	\$ 72,068	\$ 81	\$ 89,597

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 390	\$ 374	\$ (16)	\$ 4,609	\$ 4,536	\$ (73)	\$ 5,142
FIRE	137	138	1	1,648	1,657	9	1,877
CORRECTION	88	88	-	1,067	1,102	35	1,221
SANITATION	70	73	3	913	938	25	1,018
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	40	38	(2)	448	440	(8)	487
SOCIAL SERVICES	61	66	5	726	766	40	847
HOMELESS SERVICES	11	12	1	138	141	3	157
HEALTH AND MENTAL HYGIENE	39	38	(1)	437	430	(7)	487
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	14	1	148	159	11	176
ENVIRONMENTAL PROTECTION	37	42	5	493	486	(7)	537
TRANSPORTATION	38	38	-	437	420	(17)	472
PARKS AND RECREATION	31	32	1	359	356	(3)	406
CITYWIDE ADMINISTRATIVE SERVICES	15	16	1	175	177	2	197
ALL OTHER	126	143	17	1,620	1,687	67	1,866
MAJOR ORGANIZATIONS							
EDUCATION	1,198	1,247	49	11,684	11,735	51	15,542
CITY UNIVERSITY	63	56	(7)	677	666	(11)	798
OTHER							
MISCELLANEOUS	311	289	(22)	3,706	3,684	(22)	5,929
PENSIONS	793	792	(1)	8,751	8,750	(1)	9,632
TOTAL	\$ 3,461	\$ 3,496	\$ 35	\$ 38,036	\$ 38,130	\$ 94	\$ 46,791

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on April 26, 2018. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 14, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(37) million year-to-date variance is primarily due to:

- \$36 million in delayed encumbrances, including \$16 million for contractual services, \$13 million for other services and charges, \$4 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(73) million in personal services, including \$(83) million for overtime, \$(21) million for differentials, \$(15) million for terminal leave and \$(7) million for prior year charges, offset by \$53 million for full-time normal gross.

Fire: The \$36 million year-to-date variance is primarily due to:

- \$27 million in delayed encumbrances, including \$14 million for supplies and materials and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Correction: The \$47 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(12) million for overtime and \$(6) million for terminal leave, offset by \$40 million for full-time normal gross and \$14 million for differentials.

Sanitation: The \$84 million year-to-date variance is primarily due to:

- \$59 million in delayed encumbrances, including \$23 million for supplies and materials, \$19 million for other services and charges and \$15 million for contractual services, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$15 million for full-time normal gross, \$8 million for overtime and \$3 million for fringe benefits.

Administration for Children's Services: The \$26 million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, including \$49 million for social services, \$15 million for other services and charges and \$4 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Social Services: The \$(121) million year-to-date variance is primarily due to:

- \$(296) million in accelerated encumbrances, including \$(282) million for medical assistance and \$(14) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$135 million in delayed encumbrances, including \$100 million for social services, \$18 million for contractual services, \$13 million for other services and charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$40 million in personal services, including \$(20) million for differentials, \$(17) million for overtime and \$(4) million for other salaried positions, offset by \$82 million for full-time normal gross.

Housing Preservation and Development: The \$48 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$43 million in delayed encumbrances, including \$39 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$40 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, including \$30 million for other services and charges, \$16 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Transportation: The \$18 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, including \$19 million for other services and charges, \$12 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(17) million in personal services, including \$(11) million for other salaried positions, \$(6) million for differentials, \$(5) million for prior year charges, \$(2) million for terminal leave and \$(2) million for all other, offset by \$11 million for full-time normal gross.

Parks and Recreation: The \$29 million year-to-date variance is primarily due to:

- \$32 million in delayed encumbrances, including \$20 million for contractual services, \$5 million for supplies and materials, \$4 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Citywide Administrative Services: The \$18 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, including \$11 million for supplies and materials, \$2 million for contractual services and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Education: The \$(40) million year-to-date variance is primarily due to:

- \$(129) million in accelerated encumbrances, including \$(107) million for other services and charges, \$(12) million for contractual services and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.

- \$38 million in delayed encumbrances, including \$25 million for fixed and miscellaneous charges and \$13 million for supplies and materials, that will be obligated later in the fiscal year.
- \$51 million in personal services, including \$(33) million for all other, \$(9) million for prior year charges and \$(4) million for overtime, offset by \$69 million for full-time normal gross, \$15 million for other salaried positions, \$11 million for fringe benefits and \$4 million for terminal leave.

City University: The \$15 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$22 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(4) million for full-time normal gross, \$(4) million for other salaried positions and \$(2) million for overtime.

Miscellaneous: The \$(35) million year-to-date variance is primarily due to:

- \$(53) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$13 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(12) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$17 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(61) million year-to-date variance is primarily due to:

- \$(61) million in accelerated encumbrances, including \$(56) million for debt service transfers and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$1.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$44.0 (C) 0.0 (N)	\$43.0 (C) 0.0 (N)	\$484.9 (C) 0.0 (N)
HIGHWAY AND STREETS	27.4 (C) 11.8 (N)	0.0 (C) 0.0 (N)	387.4 (C) 72.1 (N)	323.7 (C) 52.3 (N)	815.0 (C) 104.5 (N)
HIGHWAY BRIDGES	9.8 (C) 0.3 (N)	0.0 (C) 0.0 (N)	243.1 (C) 4.6 (N)	227.9 (C) 1.8 (N)	393.3 (C) 8.7 (N)
WATERWAY BRIDGES	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	348.4 (C) 0.0 (N)	348.5 (C) 0.0 (N)	674.8 (C) 62.0 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	58.6 (C) 0.0 (N)	55.2 (C) 0.0 (N)	101.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	98.1 (C) 0.3 (N)	0.0 (C) 0.0 (N)	432.2 (C) 0.4 (N)	246.6 (C) 0.1 (N)	650.6 (C) 0.8 (N)
SEWERS	38.0 (C) (0.0) (N)	0.0 (C) 0.0 (N)	336.5 (C) 0.8 (N)	188.7 (C) 0.0 (N)	689.8 (C) 7.6 (N)
WATER POLLUTION CONTROL	44.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	228.4 (C) 0.0 (N)	94.7 (C) 0.0 (N)	634.2 (C) 0.0 (N)
ECONOMIC DEVELOPMENT	53.0 (C) 6.5 (N)	0.0 (C) 0.0 (N)	238.3 (C) 13.9 (N)	164.9 (C) 5.2 (N)	509.7 (C) 85.6 (N)
EDUCATION	628.3 (C) 0.0 (N)	611.5 (C) (1.9) (N)	2,692.9 (C) 516.5 (N)	2,676.1 (C) 514.6 (N)	3,475.6 (C) 720.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.0 (C)	2.1 (C)	23.8 (C)	17.5 (C)	372.1 (C)
	0.0 (N)	0.0 (N)	4.6 (N)	0.0 (N)	6.0 (N)
SANITATION	3.2 (C)	2.0 (C)	258.4 (C)	265.9 (C)	350.5 (C)
	0.5 (N)	0.5 (N)	(9.7) (N)	0.7 (N)	4.9 (N)
POLICE	21.5 (C)	4.6 (C)	314.3 (C)	222.8 (C)	564.1 (C)
	(0.7) (N)	0.0 (N)	(0.2) (N)	0.5 (N)	17.6 (N)
FIRE	0.8 (C)	0.0 (C)	78.4 (C)	75.6 (C)	157.6 (C)
	0.0 (N)	0.0 (N)	0.9 (N)	0.9 (N)	44.9 (N)
HOUSING	78.2 (C)	1.1 (C)	654.7 (C)	521.6 (C)	1,889.3 (C)
	6.5 (N)	0.0 (N)	7.3 (N)	(0.3) (N)	50.5 (N)
HOSPITALS	76.3 (C)	7.8 (C)	198.6 (C)	185.2 (C)	325.9 (C)
	0.1 (N)	0.1 (N)	61.7 (N)	7.6 (N)	236.5 (N)
PUBLIC BUILDINGS	17.4 (C)	0.3 (C)	85.3 (C)	67.7 (C)	329.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	6.6 (N)
PARKS	73.6 (C)	5.6 (C)	348.5 (C)	237.1 (C)	797.0 (C)
	6.4 (N)	0.9 (N)	18.1 (N)	10.7 (N)	134.5 (N)
ALL OTHER DEPARTMENTS	104.0 (C)	10.9 (C)	651.6 (C)	424.7 (C)	2,033.2 (C)
	11.7 (N)	0.0 (N)	70.4 (N)	12.5 (N)	161.0 (N)
TOTAL	\$1,275.4 (C)	\$645.8 (C)	\$7,623.3 (C)	\$6,387.4 (C)	\$15,249.3 (C)
	\$43.5 (N)	(\$0.4) (N)	\$761.5 (N)	\$606.6 (N)	\$1,652.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2018

City Funds:

Total Authorized Commitment Plan	\$15,249
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,587)</u>
	<u>\$10,662</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,652
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,652</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Executive Capital Commitment Plan of \$15,249 million rather than the Financial Plan level of \$10,662 million. The additional \$4,587 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$5.8 million, advanced from June 2018 to July 2017 thru May 2018. Various slippages and advances account for the remaining variance. |
| Education | - | Additional Funds for Education, totaling \$52.8 million, slipped from April and May 2018 to June 2018. Five-Year Educational Facilities Capital Plan, City-wide, totaling \$110.1 million, advanced from June 2018 to May 2018. School Facilities Capital, Hurricane Sandy and Nor'easter funding, totaling \$9.8 million, slipped from May 2018 to June 2018. PLANYC 2030 New Fuel Burners, totaling \$30.1 million, slipped from May 2018 to June 2018. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$19.8 million, advanced from June 2018 to August 2017 thru May 2018. Modernization and Reconstruction of Markets, City-wide, totaling \$13.6 million, advanced from June 2018 to March and May 2018. Neighborhood Redevelopment, City-wide, totaling \$11.5 million, advanced from June 2018 to March, April and May 2018. Modernization and Reconstruction of Piers, City-wide, totaling \$17.6 million, advanced from June 2018 to February thru May 2018. Trust for Governors Island, totaling \$8.3 million, advanced from June 2018 to April and May 2018. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Improvements to Highway Bridges and Structures, City-wide, totaling \$6.0 million, advanced from June 2018 to December 2017 thru May 2018. Bridge Rehabilitation of Mill Basin Bridge, Brooklyn, totaling \$4.9 |

million, advanced from June 2018 to November 2017 thru May 2018. Various slippages and advances account for the remaining variance.

- Highways
 - Construction and Reconstruction of Highways, City-wide, totaling \$22.0 million, advanced from June 2018 to July 2017 thru May 2018. Repaving and Resurfacing Streets, City-wide, totaling \$9.3 million, advanced from June 2018 to August 2017 thru May 2018. Improvements to the Highway Department, totaling \$3.3 million, advanced from June 2018 to September 2017 thru April 2018. Land Acquisition for Streets and Sewers, totaling \$2.7 million, advanced from June 2018 to August 2017 thru May 2018. Sidewalk Construction, totaling \$19.5 million, advanced from June 2018 to August 2017 thru May 2018. Hazard Elimination Program, City-wide, totaling \$2.1 million, advanced from June 2018 to May 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.8 million, advanced from June 2018 to August 2017 thru April 2018. Various slippages and advances account for the remaining variance.

- Housing
 - Housing Authority Projects, totaling \$87.5 million, advanced from June 2018 to March thru May 2018. Ridgewood Bushwick Senior Citizens Council, Inc., totaling \$2.0 million, advanced from June 2018 to April 2018. Franklin Plaza Apartments, totaling \$3.0 million, advanced from June 2018 to May 2018. Very Low-Income and Extremely-Low Income Housing, totaling \$8.6 million, advanced from June 2018 to April and May 2018. Small Homes Development, City-wide, totaling \$6.0 million, advanced from June 2018 to May 2018. Computer Purchases and Upgrades, totaling \$2.1 million, slipped from April 2018 to June 2018. Article 8A Loan Program, totaling \$3.2 million, advanced from June 2018 to May 2018. Low Income Rental Program, totaling \$7.3 million, advanced from June 2018 to April 2018. Supportive Housing, totaling \$16.5 million, advanced from June 2018 to May 2018. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$8.3 million, advanced from June 2018 to May 2018. Equipment for Emergency Medical Services, totaling \$4.4 million, advanced from June 2018 to April 2018. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$29.0 million, advanced from June 2018 to March, April and May 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$28.5 million, advanced from June 2018 to March, April and May 2018.

Street and Park Tree Planting, City-wide, totaling \$13.3 million, advanced from June 2018 to March and April 2018. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$5.0 million, advanced from June 2018 to March, April and May 2018. Computer Equipment, totaling \$2.7 million, advanced from June 2018 to March and April 2018. Parks Improvements, City-wide, totaling \$29.6 million, advanced from June 2018 to March, April and May 2018. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department Property, City-wide, totaling \$12.7 million, advanced from June 2018 to March, April and May 2018. Ultra High Frequency Radio Telephone Equipment, totaling \$16.3 million, advanced from June 2018 to April and May 2018. New 40th Precinct Station House, totaling \$57.7 million, advanced from June 2018 to April 2018. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$4.5 million, advanced from June 2018 to April and May 2018. Various slippages and advances account for the remaining variance.
- Public Buildings - Improvements to Long Term Leased Facilities, City-wide, totaling \$11.5 million, advanced from June 2018 to April and May 2018. Vapor Control Improvements, totaling \$5.0 million, advanced from June 2018 to May 2018. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to Garages and Other Facilities, totaling \$4.0 million, slipped from March, April and May 2018 to June 2018. Construction and Reconstruction of Marine Transfer Stations, totaling \$5.3 million, advanced from June 2018 to March, April and May 2018. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$8.0 million, slipped from April and May 2018 to June 2018. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$103.4 million, advanced from June 2018 to August 2017 thru May 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$45.0 million, advanced from June 2018 to July 2017 thru May 2018. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$77.7 million, advanced from June 2018 to February thru May 2018. Trunk Main Extensions and Improvements, totaling \$5.0 million, advanced from June 2018 to

February thru May 2018. Construction of Croton Filtration, totaling \$14.3 million, advanced from June 2018 to August 2017 thru May 2018. Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$84.4 million, advanced from June 2018 to March, April and May 2018. Water Supply Improvements, City-wide, totaling \$4.1 million, advanced from June 2018 to February and May 2018. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Deregistration of contracts for Ward's Island Water Pollution Control Project, totaling \$2.2 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$68.9 million, advanced from June 2018 to January thru May 2018. North River Water Pollution Control Project, totaling \$31.7 million, advanced from June 2018 to April and May 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$13.0 million, advanced from June 2018 to February thru May 2018. Twenty Sixth Ward Water Pollution Control Project, totaling \$2.1 million, advanced from June 2018 to August 2017 thru April 2018. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$5.2 million, advanced from June 2018 to September 2017 thru May 2018. Upgrade Newtown Creek Water Pollution Control Project, totaling \$10.4 million, advanced from June 2018 to April and May 2018. Bionutrient Removal Facilities, City-wide, totaling \$2.8 million, advanced from June 2018 to January thru April 2018. Various slippages and advances account for the remaining variance.

Others

- 100 Centre Street Manhattan Criminal Court Building, totaling \$2.4 million, advanced from June 2018 to September 2017 thru March 2018. 125-01 Queens Boulevard Queens Criminal Court Building, totaling \$2.3 million, advanced from June 2018 to December 2017 thru March 2018.
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$58.9 million, advanced from June 2018 to March 2018.
- Purchase of Equipment for DoITT, totaling \$5.9 million, advanced from June 2018 to April and May 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$5.4 million, advanced from June 2018 to March thru May 2018. Acquisition, Reconstruction and Construction of Leased and Owned Facilities by DEP, totaling \$2.4 million, advanced from June 2018 to July 2017 thru May

2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$8.6 million, advanced from June 2018 to December 2017 thru May 2018.

- Deregistration of contracts for Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$27.6 million, occurred in January and February 2018.
- Congregate Facilities for Homeless Single Adults, totaling \$10.4 million, advanced from June 2018 to March, April and May 2018. Congregate Facilities for Homeless Families, totaling \$6.7 million, advanced from June 2018 to March, April and May 2018.
- Construction and Improvements to CUNY Community Colleges, totaling \$14.7 million, advanced from June 2018 to August 2017 thru May 2018. Construction and Improvements to CUNY Senior Colleges, totaling \$12.8 million, advanced from June 2018 to September 2017 thru May 2018. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.4 million, advanced from June 2018 to September 2017 thru April 2018.
- Improvements to Structures used by Social Services, totaling \$17.3 million, advanced from June 2018 to February thru May 2018. Computer Equipment for Social Services, totaling \$4.2 million, advanced from June 2018 to March, April and May 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Libraries, City-wide, totaling \$4.4 million, advanced from June 2018 to April and May 2018. Improvements to Branches Including Furniture and Equipment, Queens, totaling \$3.5 million, advanced from June 2018 to April and May 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$11.5 million, advanced from June 2018 to April and May 2018. Energy Efficiency and Sustainability Projects, totaling \$22.3 million, advanced from June 2018 to March, April and May 2018.
- Purchase of Equipment for use by the Department of Transportation, totaling \$4.1 million, advanced from June 2018 to July 2017 thru May 2018.

- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$16.6 million, advanced from June 2018 to November 2017 thru May 2018. Traffic Installation for Bridge, Highway and Street Projects, City-wide, totaling \$2.9 million, advanced from June 2018 to August 2017 thru May 2018.

3. Variances in year-to-date commitments of non-City funds through May occurred in the New York City Economic Development Corporation, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation, Hospitals and Others.

Economic Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.7 million, advanced from June 2018 to September 2017 thru May 2018. Various slippages and advances account for the remaining variance.

Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$13.2 million, advanced from June 2018 to November 2017 thru May 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$4.6 million, advanced from June 2018 to January thru May 2018. Various slippages and advances account for the remaining variance.

Housing

- Assisted Senior Living, totaling \$6.5 million, advanced from June 2018 to May 2018. Deregistrations of contracts for Supportive Housing, totaling \$2.0 million, slipped from July 2017 to June 2018. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, totaling \$53.2 million, advanced from June 2018 to July 2017 thru May 2018. Various slippages and advances account for the remaining variance.

Parks

- Park Improvements, City-wide, totaling \$6.4 million, advanced from June 2018 to March, April and May 2018. Various slippages and advances account for the remaining variance.

Sanitation

- Improvements to Garages and Other Facilities, totaling \$10.9 million, slipped from April and May 2018 to June 2018. Various slippages and advances account for the remaining variance.

Others

- The Brooklyn Appellate Division Courthouse, totaling \$6.6 million, advanced from June 2018 to August 2017 and April 2018.
- Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$29.5 million, advanced from June 2018 to January 2018.
- Improvements of Structures for use by the Department of Social Services, totaling \$11.2 million, advanced from June 2018 to February, April and May 2018.
- Construction, Improvements, Acquisition of all Cultural Institutions, totaling \$5.2 million, advanced from June 2018 to May 2018.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$4.0 million, advanced from June 2018 to March thru May 2018.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$9.4 (C) 0.0 (N)		\$63.7 (C) 0.0 (N)	\$137.5 (C) (0.0) (N)
HIGHWAY AND STREETS	25.2 (C) 2.3 (N)		331.1 (C) 67.8 (N)	362.2 (C) 50.4 (N)
HIGHWAY BRIDGES	20.4 (C) 11.2 (N)		178.4 (C) 130.6 (N)	236.1 (C) (30.5) (N)
WATERWAY BRIDGES	2.7 (C) 0.7 (N)		373.0 (C) 7.9 (N)	114.7 (C) 54.2 (N)
WATER SUPPLY	2.6 (C) 0.0 (N)		123.1 (C) 0.0 (N)	270.4 (C) 0.4 (N)
WATER MAINS, SOURCES & TREATMENT	55.5 (C) 0.1 (N)		493.4 (C) 1.0 (N)	534.7 (C) 1.4 (N)
SEWERS	31.9 (C) 0.1 (N)		337.1 (C) 9.6 (N)	403.6 (C) 18.5 (N)
WATER POLLUTION CONTROL	37.0 (C) 0.5 (N)		432.1 (C) 0.8 (N)	522.3 (C) (14.1) (N)
ECONOMIC DEVELOPMENT	25.0 (C) 0.8 (N)		238.2 (C) 15.3 (N)	231.4 (C) 82.1 (N)
EDUCATION	409.0 (C) 34.5 (N)		2,666.6 (C) 83.0 (N)	2,666.6 (C) 85.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.3 (C)	56.1 (C)	94.0 (C)
	0.0 (N)	0.4 (N)	59.5 (N)
SANITATION	10.7 (C)	302.8 (C)	278.0 (C)
	2.1 (N)	3.2 (N)	2.3 (N)
POLICE	5.9 (C)	188.1 (C)	236.4 (C)
	0.0 (N)	1.0 (N)	11.8 (N)
FIRE	12.3 (C)	133.4 (C)	111.4 (C)
	0.0 (N)	0.1 (N)	28.4 (N)
HOUSING	25.8 (C)	883.8 (C)	931.9 (C)
	0.0 (N)	23.8 (N)	33.0 (N)
HOSPITALS	9.0 (C)	133.8 (C)	121.8 (C)
	4.9 (N)	41.1 (N)	86.6 (N)
PUBLIC BUILDINGS	8.6 (C)	75.7 (C)	99.9 (C)
	0.0 (N)	0.0 (N)	18.8 (N)
PARKS	28.0 (C)	329.2 (C)	331.9 (C)
	2.1 (N)	34.0 (N)	56.5 (N)
ALL OTHER DEPARTMENTS	77.6 (C)	857.7 (C)	1,305.3 (C)
	7.9 (N)	83.5 (N)	12.0 (N)
TOTAL	\$799.8 (C)	\$8,197.4 (C)	\$8,990.2 (C)
	\$67.0 (N)	\$503.0 (N)	\$556.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2018

	ACTUAL											FORECAST	12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,612	\$ 157	\$ 787	\$ 1,151	\$ 228	\$ 6,014	\$ 4,018	\$ 83	\$ 1,118	\$ 503	\$ 54	\$ 7,580	\$ 26,305	\$ (91)	\$ 26,214
OTHER TAXES	667	1,477	3,400	2,102	1,712	4,265	4,661	1,841	3,018	3,306	1,491	3,871	31,811	992	32,803
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	175	228	689	996	563	626	582	4,943	4,021	8,964
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	1,074	11	380	4,417	659	1,830	906	11,312	3,542	14,854
OTHER CATEGORICAL GRANTS	40	135	21	20	84	25	21	48	6	48	30	359	837	235	1,072
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	85	85
MISCELLANEOUS REVENUES	732	445	457	468	543	230	404	273	361	265	413	379	4,970	(2)	4,968
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	165	46	68	34	530	107	637
SUBTOTAL	\$ 6,589	\$ 2,494	\$ 5,721	\$ 4,096	\$ 3,563	\$ 11,822	\$ 9,384	\$ 3,345	\$ 10,081	\$ 5,390	\$ 4,512	\$ 13,711	\$ 80,708	\$ 8,889	\$ 89,597
PRIOR															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	106	133	68	129	38	236	178	2,370	2,226	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	119	12	42	177	55	67	66	1,370	1,285	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	-	13	(1)	27	35	(1)	-	353	264	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
SUBTOTAL	\$ 1,215	\$ 1,345	\$ 571	\$ 427	\$ 394	\$ 225	\$ 158	\$ 109	\$ 333	\$ 128	\$ 302	\$ 244	\$ 5,451	\$ 3,667	\$ 9,118
CAPITAL															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	894	384	357	1,141	356	1,154	949	9,438	(448)	8,990
FEDERAL AND STATE	11	47	92	37	29	28	96	20	57	608	36	46	1,107	(550)	557
OTHER															
SENIOR COLLEGES	20	-	-	-	145	-	233	-	736	-	-	385	1,519	871	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	3	(2)	40	(12)	(13)	(21)	17	26	(26)	-
OTHER SOURCES	727	341	-	47	-	-	353	-	-	583	-	450	2,501	-	2,501
TOTAL INFLOWS	\$ 9,871	\$ 5,272	\$ 6,973	\$ 5,371	\$ 4,641	\$ 12,972	\$ 10,606	\$ 3,871	\$ 12,336	\$ 7,052	\$ 5,983	\$ 15,802	\$ 100,750	\$ 12,403	\$ 113,153
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,191	3,892	3,503	3,469	3,471	3,445	6,660	44,273	2,518	46,791
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,630	2,099	2,349	2,308	3,139	2,223	2,865	29,503	6,602	36,105
DEBT SERVICE	979	14	2	310	38	18	1,109	4	(9)	1	140	4,090	6,696	5	6,701
SUBTOTAL	\$ 5,529	\$ 5,383	\$ 5,502	\$ 7,218	\$ 5,243	\$ 6,839	\$ 7,100	\$ 5,856	\$ 5,768	\$ 6,611	\$ 5,808	\$ 13,615	\$ 80,472	\$ 9,125	\$ 89,597
PRIOR															
PERSONAL SERVICE	1,667	991	51	1	264	8	9	37	12	32	74	11	3,157	1,383	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	340	559	278	118	74	283	229	4,168	2,955	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
SUBTOTAL	\$ 3,060	\$ 1,721	\$ 110	\$ 6	\$ 613	\$ 348	\$ 568	\$ 315	\$ 130	\$ 106	\$ 357	\$ 240	\$ 7,574	\$ 4,891	\$ 12,465
CAPITAL															
CITY DISBURSEMENTS	656	762	743	424	755	751	1,254	352	1,293	406	800	570	8,766	224	8,990
FEDERAL AND STATE	111	40	104	36	94	(175)	74	45	55	52	67	67	570	(13)	557
OTHER															
SENIOR COLLEGES	181	229	292	117	178	180	181	120	240	221	220	221	2,380	10	2,390
OTHER USES	-	-	142	-	81	243	-	90	345	-	35	-	936	1,565	2,501
TOTAL OUTFLOWS	\$ 9,537	\$ 8,135	\$ 6,893	\$ 7,801	\$ 6,964	\$ 8,186	\$ 9,177	\$ 6,778	\$ 7,831	\$ 7,396	\$ 7,287	\$ 14,713	\$ 100,698	\$ 15,802	\$ 116,500
NET CASH FLOW	\$ 334	\$ (2,863)	\$ 80	\$ (2,430)	\$ (2,323)	\$ 4,786	\$ 1,429	\$ (2,907)	\$ 4,505	\$ (344)	\$ (1,304)	\$ 1,089	\$ 52	\$ (3,399)	\$ (3,347)
BEGINNING BALANCE	\$ 9,342	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 6,926	\$ 8,355	\$ 5,448	\$ 9,953	\$ 9,609	\$ 8,305	\$ 9,342		
ENDING BALANCE	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 6,926	\$ 8,355	\$ 5,448	\$ 9,953	\$ 9,609	\$ 8,305	\$ 9,394	\$ 9,394		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.