

Financial Plan Statements  
for  
New York City  
August 2020



The City of New York



**This report contains the Financial Plan Statements for August 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2020.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink, appearing to read "Cary Cheung", written over a horizontal line.

**Cary Cheung**  
**Associate Director**  
**Mayor's Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**  
**Deputy Comptroller for Budget**  
**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2020 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2020 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 198	\$ 106	\$ 92	\$ 14,328	\$ 14,291	\$ 37	\$ 30,691
OTHER TAXES	1,318	1,189	129	2,764	2,499	265	27,951
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,516</b>	<b>\$ 1,295</b>	<b>\$ 221</b>	<b>\$ 17,092</b>	<b>\$ 16,790</b>	<b>\$ 302</b>	<b>\$ 58,642</b>
MISCELLANEOUS REVENUES	488	370	118	1,182	1,102	80	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(5)	3	(4)	(10)	6	(1,842)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 2,002</b>	<b>\$ 1,660</b>	<b>\$ 342</b>	<b>\$ 18,270</b>	<b>\$ 17,882</b>	<b>\$ 388</b>	<b>\$ 63,745</b>
OTHER CATEGORICAL GRANTS	113	116	(3)	115	117	(2)	975
INTER-FUND REVENUES	-	-	-	-	-	-	677
FEDERAL CATEGORICAL GRANTS	307	104	203	373	291	82	7,370
STATE CATEGORICAL GRANTS	8	17	(9)	10	32	(22)	15,425
<b>TOTAL REVENUES</b>	<b>\$ 2,430</b>	<b>\$ 1,897</b>	<b>\$ 533</b>	<b>\$ 18,768</b>	<b>\$ 18,322</b>	<b>\$ 446</b>	<b>\$ 88,192</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,420	\$ 3,339	\$ (81)	\$ 5,516	\$ 5,458	\$ (58)	\$ 48,646
OTHER THAN PERSONAL SERVICE	5,507	5,143	(364)	16,814	16,381	(433)	37,736
DEBT SERVICE	146	165	19	983	981	(2)	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(2)	(5)	(3)	(4)	(10)	(6)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,071</b>	<b>\$ 8,642</b>	<b>\$ (429)</b>	<b>\$ 23,309</b>	<b>\$ 22,810</b>	<b>\$ (499)</b>	<b>\$ 88,192</b>
<b>NET TOTAL</b>	<b>\$ (6,641)</b>	<b>\$ (6,745)</b>	<b>\$ 104</b>	<b>\$ (4,541)</b>	<b>\$ (4,488)</b>	<b>\$ (53)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2021**

	ACTUAL		FORECAST										POST JUNE	FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,372	\$ 885	\$ 224	\$ 8,257	\$ 3,638	\$ 122	\$ 1,255	\$ 580	\$ 44	\$ 77	\$ (91)	\$ 30,691
OTHER TAXES	1,446	1,318	2,853	1,805	1,454	2,997	3,061	1,708	2,859	3,213	1,584	3,437	216	27,951
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,576</b>	<b>\$ 1,516</b>	<b>\$ 4,225</b>	<b>\$ 2,690</b>	<b>\$ 1,678</b>	<b>\$ 11,254</b>	<b>\$ 6,699</b>	<b>\$ 1,830</b>	<b>\$ 4,114</b>	<b>\$ 3,793</b>	<b>\$ 1,628</b>	<b>\$ 3,514</b>	<b>\$ 125</b>	<b>\$ 58,642</b>
MISCELLANEOUS REVENUES	694	488	395	664	544	680	710	318	460	432	494	835	246	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(52)	(142)	(85)	(246)	(175)	(80)	(109)	(156)	(131)	(416)	(246)	(1,842)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,268</b>	<b>\$ 2,002</b>	<b>\$ 4,568</b>	<b>\$ 3,212</b>	<b>\$ 2,137</b>	<b>\$ 11,688</b>	<b>\$ 7,234</b>	<b>\$ 2,068</b>	<b>\$ 4,465</b>	<b>\$ 4,069</b>	<b>\$ 1,991</b>	<b>\$ 3,933</b>	<b>\$ 110</b>	<b>\$ 63,745</b>
OTHER CATEGORICAL GRANTS	2	113	97	30	16	98	26	15	102	23	22	123	308	975
INTER-FUND REVENUES	-	-	47	43	31	36	125	42	70	112	52	34	85	677
FEDERAL CATEGORICAL GRANTS	66	307	344	491	413	390	603	485	572	614	780	716	1,589	7,370
STATE CATEGORICAL GRANTS	2	8	830	436	954	1,110	288	331	4,013	609	1,911	1,229	3,704	15,425
<b>TOTAL REVENUES</b>	<b>\$ 16,338</b>	<b>\$ 2,430</b>	<b>\$ 5,886</b>	<b>\$ 4,212</b>	<b>\$ 3,551</b>	<b>\$ 13,322</b>	<b>\$ 8,276</b>	<b>\$ 2,941</b>	<b>\$ 9,222</b>	<b>\$ 5,427</b>	<b>\$ 4,756</b>	<b>\$ 6,035</b>	<b>\$ 5,796</b>	<b>\$ 88,192</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,641	\$ 4,061	\$ 3,659	\$ 3,686	\$ 4,498	\$ 3,752	\$ 3,673	\$ 3,708	\$ 3,732	\$ 5,603	\$ 3,117	\$ 48,646
OTHER THAN PERSONAL SERVICE	11,307	5,507	2,227	2,072	1,925	1,771	2,159	1,854	1,776	1,853	1,265	2,224	1,796	37,736
DEBT SERVICE	837	146	275	75	266	41	487	215	158	72	200	776	4	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
LESS: INTRA-CITY EXPENSES	(2)	(2)	(52)	(142)	(85)	(246)	(175)	(80)	(109)	(156)	(131)	(416)	(246)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,238</b>	<b>\$ 9,071</b>	<b>\$ 6,091</b>	<b>\$ 6,066</b>	<b>\$ 5,765</b>	<b>\$ 5,252</b>	<b>\$ 6,969</b>	<b>\$ 5,741</b>	<b>\$ 5,498</b>	<b>\$ 5,477</b>	<b>\$ 5,066</b>	<b>\$ 8,187</b>	<b>\$ 4,771</b>	<b>\$ 88,192</b>
<b>NET TOTAL</b>	<b>\$ 2,100</b>	<b>\$ (6,641)</b>	<b>\$ (205)</b>	<b>\$ (1,854)</b>	<b>\$ (2,214)</b>	<b>\$ 8,070</b>	<b>\$ 1,307</b>	<b>\$ (2,800)</b>	<b>\$ 3,724</b>	<b>\$ (50)</b>	<b>\$ (310)</b>	<b>\$ (2,152)</b>	<b>\$ 1,025</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	<b>INITIAL PLAN 6/30/2020</b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN 6/30/2020</b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ -	\$ -	\$ 30,691
OTHER TAXES	27,951	-	-	-	-	27,951
<b>SUBTOTAL: TAXES</b>	<b>\$ 58,642</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,642</b>
MISCELLANEOUS REVENUES	6,960	-	-	-	-	6,960
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	-	-	-	-	(1,842) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 63,745</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,745</b>
OTHER CATEGORICAL GRANTS	975	-	-	-	-	975
INTER-FUND REVENUES	677	-	-	-	-	677
FEDERAL CATEGORICAL GRANTS	7,370	-	-	-	-	7,370
STATE CATEGORICAL GRANTS	15,425	-	-	-	-	15,425
<b>TOTAL REVENUES</b>	<b>\$ 88,192</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,192</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	48,646	-	-	-	-	48,646
OTHER THAN PERSONAL SERVICE	37,736	-	-	-	-	37,736
DEBT SERVICE	3,552	-	-	-	-	3,552
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(1,842)	-	-	-	-	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 88,192</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,192</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 198	\$ 106	\$ 92	\$ 14,328	\$ 14,291	\$ 37	\$ 30,691
PERSONAL INCOME TAX	643	590	53	1,367	1,265	102	11,671
GENERAL CORPORATION TAX	-	-	-	-	-	-	3,161
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	1,657
GENERAL SALES TAX	532	469	63	1,051	942	109	6,764
REAL PROPERTY TRANSFER TAX	43	33	10	107	66	41	794
MORTGAGE RECORDING TAX	48	48	-	115	96	19	564
COMMERCIAL RENT TAX	-	-	-	-	-	-	768
UTILITY TAX	29	28	1	29	28	1	363
OTHER TAXES	23	21	2	95	102	(7)	1,127
TAX AUDIT REVENUES	-	-	-	-	-	-	921
STAR PROGRAM	-	-	-	-	-	-	161
<b>SUBTOTAL TAXES</b>	<b>\$ 1,516</b>	<b>\$ 1,295</b>	<b>\$ 221</b>	<b>\$ 17,092</b>	<b>\$ 16,790</b>	<b>\$ 302</b>	<b>\$ 58,642</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	47	71	(24)	90	107	(17)	694
INTEREST INCOME	5	1	4	2	-	2	12
CHARGES FOR SERVICES	36	41	(5)	83	81	2	1,013
WATER AND SEWER CHARGES	296	156	140	784	689	95	1,726
RENTAL INCOME	4	8	(4)	38	42	(4)	245
FINES AND FORFEITURES	74	74	-	135	137	(2)	1,028
MISCELLANEOUS	24	14	10	46	36	10	400
INTRA-CITY REVENUE	2	5	(3)	4	10	(6)	1,842
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 488</b>	<b>\$ 370</b>	<b>\$ 118</b>	<b>\$ 1,182</b>	<b>\$ 1,102</b>	<b>\$ 80</b>	<b>\$ 6,960</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(2)	(5)	3	(4)	(10)	6	(1,842)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,002</b>	<b>\$ 1,660</b>	<b>\$ 342</b>	<b>\$ 18,270</b>	<b>\$ 17,882</b>	<b>\$ 388</b>	<b>\$ 63,745</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 113	\$ 116	\$ (3)	\$ 115	\$ 117	\$ (2)	\$ 975
INTER-FUND REVENUES	-	-	-	-	-	-	677
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	11	33	(22)	16	40	(24)	411
WELFARE	1	11	(10)	1	22	(21)	3,421
EDUCATION	1	-	1	3	-	3	2,125
OTHER	294	60	234	353	229	124	1,413
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 307	\$ 104	\$ 203	\$ 373	\$ 291	\$ 82	\$ 7,370
STATE CATEGORICAL GRANTS:							
WELFARE	-	-	-	-	-	-	1,810
EDUCATION	-	-	-	-	6	(6)	11,448
HIGHER EDUCATION	-	-	-	-	-	-	283
HEALTH AND MENTAL HYGIENE	8	8	-	8	8	-	508
OTHER	-	9	(9)	2	18	(16)	1,376
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 8	\$ 17	\$ (9)	\$ 10	\$ 32	\$ (22)	\$ 15,425
<b>TOTAL REVENUES</b>	<b>\$ 2,430</b>	<b>\$ 1,897</b>	<b>\$ 533</b>	<b>\$ 18,768</b>	<b>\$ 18,322</b>	<b>\$ 446</b>	<b>\$ 88,192</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 660	\$ 586	\$ (74)	\$ 1,004	\$ 937	\$ (67)	\$ 5,224
FIRE	262	228	(34)	422	420	(2)	2,104
CORRECTION	159	144	(15)	241	236	(5)	1,150
SANITATION	287	140	(147)	699	577	(122)	1,771
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	250	399	149	833	1,036	203	2,658
SOCIAL SERVICES	490	788	298	2,231	2,303	72	9,432
HOMELESS SERVICES	542	541	(1)	1,620	1,519	(101)	2,060
HEALTH AND MENTAL HYGIENE	365	325	(40)	1,024	932	(92)	1,723
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	109	106	(3)	494	447	(47)	1,055
ENVIRONMENTAL PROTECTION	195	154	(41)	311	360	49	1,439
TRANSPORTATION	185	209	24	355	451	96	1,100
PARKS AND RECREATION	85	59	(26)	125	104	(21)	503
CITYWIDE ADMINISTRATIVE SERVICES	911	528	(383)	1,371	940	(431)	1,282
ALL OTHER	996	774	(222)	2,115	1,870	(245)	5,294
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,749	1,635	(114)	6,219	6,116	(103)	27,560
CITY UNIVERSITY	109	141	32	110	223	113	1,213
HEALTH + HOSPITALS	3	34	31	5	34	29	1,163
<b>OTHER</b>							
MISCELLANEOUS	748	870	122	1,511	1,696	185	9,719
PENSIONS	822	821	(1)	1,640	1,638	(2)	9,932
DEBT SERVICE	146	165	19	983	981	(2)	3,552
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	100
LESS: INTRA-CITY EXPENSES	(2)	(5)	(3)	(4)	(10)	(6)	(1,842)
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,071</b>	<b>\$ 8,642</b>	<b>\$ (429)</b>	<b>\$ 23,309</b>	<b>\$ 22,810</b>	<b>\$ (499)</b>	<b>\$ 88,192</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	ACTUAL	JUN' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 555	\$ 531	\$ (24)	\$ 784	\$ 761	\$ (23)	\$ 4,798
FIRE	211	207	(4)	296	291	(5)	1,882
CORRECTION	115	116	1	162	166	4	1,001
SANITATION	119	97	(22)	183	163	(20)	1,050
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	61	61	-	87	86	(1)	534
SOCIAL SERVICES	96	99	3	136	142	6	866
HOMELESS SERVICES	18	18	-	25	25	-	158
HEALTH AND MENTAL HYGIENE	65	61	(4)	90	87	(3)	538
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	21	22	1	30	31	1	192
ENVIRONMENTAL PROTECTION	65	67	2	106	101	(5)	610
TRANSPORTATION	62	54	(8)	89	79	(10)	513
PARKS AND RECREATION	54	53	(1)	74	74	-	401
CITYWIDE ADMINISTRATIVE SERVICES	24	25	1	34	36	2	225
ALL OTHER	231	234	3	334	335	1	2,084
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	378	308	(70)	626	562	(64)	17,129
CITY UNIVERSITY	73	108	35	121	165	44	881
<b>OTHER</b>							
MISCELLANEOUS	450	457	7	699	716	17	5,852
PENSIONS	822	821	(1)	1,640	1,638	(2)	9,932
<b>TOTAL</b>	<b>\$ 3,420</b>	<b>\$ 3,339</b>	<b>\$ (81)</b>	<b>\$ 5,516</b>	<b>\$ 5,458</b>	<b>\$ (58)</b>	<b>\$ 48,646</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(67) million year-to-date variance is primarily due to:

- \$(49) million in accelerated encumbrances, including \$(38) million for other services and charges and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(23) million in personal services, including \$(20) million for overtime, \$(16) million for prior year charges and \$(4) million for all other, offset by \$19 million for full-time normal gross.

**Sanitation:** The \$(122) million year-to-date variance is primarily due to:

- \$(183) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$64 million for contractual services and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(24) million for overtime, offset by \$3 million for full-time normal gross.

**Administration for Children's Services:** The \$203 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$206 million in delayed encumbrances, including \$158 million for contractual services, \$41 million for other services and charges and \$5 million for social services, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Social Services:** The \$72 million year-to-date variance is primarily due to:

- \$(108) million in accelerated encumbrances, including \$(95) million for contractual services and \$(11) million for public assistance, that was planned to be obligated later in the fiscal year.

- \$174 million in delayed encumbrances, including \$141 million for medical assistance, \$23 million for supplies and materials and \$9 million for social services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Homeless Services:** The \$(101) million year-to-date variance is primarily due to:

- \$(110) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Health and Mental Hygiene:** The \$(92) million year-to-date variance is primarily due to:

- \$(100) million in accelerated encumbrances, including \$(51) million for contractual services, \$(28) million for other services and charges and \$(20) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Housing Preservation and Development:** The \$(47) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(37) million for contractual services and \$(22) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$49 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$30 million for other services and charges, \$16 million for fixed and miscellaneous charges and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Transportation:** The \$96 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(10) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.

- \$121 million in delayed encumbrances, including \$111 million for contractual services and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(4) million for all other, \$(2) million for overtime, \$(2) million for other salaried positions and \$(2) million for differentials.

**Parks and Recreation:** The \$(21) million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.

**Citywide Administrative Services:** The \$(431) million year-to-date variance is primarily due to:

- \$(545) million in accelerated encumbrances, including \$(519) million for supplies and materials and \$(26) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$112 million in delayed encumbrances, including \$99 million for other services and charges and \$12 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Education:** The \$(103) million year-to-date variance is primarily due to:

- \$(86) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, including \$35 million for other services and charges and \$12 million for property and equipment, that will be obligated later in the fiscal year.
- \$(64) million in personal services, including \$(28) million for full-time normal gross, \$(18) million for prior year charges, \$(8) million for fringe benefits, \$(5) million for other salaried positions and \$(4) million for all other.

**City University:** The \$113 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$75 million in delayed encumbrances, including \$59 million for fixed and miscellaneous charges, \$13 million for supplies and materials and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$44 million in personal services, primarily for fringe benefits.

**Health + Hospitals:** The \$29 million year-to-date variance is primarily due to:

- \$29 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

**Miscellaneous:** The \$185 million year-to-date variance is primarily due to:

- \$(12) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$82 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$35 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$80 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2021

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$736.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	17.7 (C) (1.6) (N)	0.0 0.0	15.1 (C) (1.8) (N)	0.2 0.0	760.2 (C) 89.8 (N)
<b>HIGHWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 0.0	0.0 (C) 0.0 (N)	0.0 0.0	509.7 (C) 84.5 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 0.0	0.0 (C) 0.0 (N)	0.0 0.0	84.7 (C) 0.6 (N)
<b>WATER SUPPLY</b>	3.1 (C) 0.0 (N)	0.0 0.0	4.1 (C) 0.0 (N)	0.0 0.0	67.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	25.7 (C) 0.0 (N)	0.0 0.0	9.4 (C) 0.0 (N)	0.0 0.0	405.3 (C) 3.3 (N)
<b>SEWERS</b>	6.5 (C) 0.0 (N)	0.0 0.0	9.3 (C) (0.0) (N)	0.0 0.0	392.4 (C) 4.5 (N)
<b>WATER POLLUTION CONTROL</b>	(0.1) (C) (0.0) (N)	0.0 0.0	17.9 (C) (0.0) (N)	0.0 0.0	1,592.0 (C) 189.8 (N)
<b>ECONOMIC DEVELOPMENT</b>	13.3 (C) 0.0 (N)	0.0 0.0	13.3 (C) 0.0 (N)	0.0 0.0	810.6 (C) 136.4 (N)
<b>EDUCATION</b>	54.9 (C) 0.0 (N)	0.0 0.0	54.9 (C) 0.0 (N)	0.0 0.0	2,892.6 (C) 328.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2021

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	0.5 (C)	0.0	1.5 (C)	0.0	348.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
SANITATION	0.1 (C)	0.1	1.6 (C)	0.9	679.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	10.3 (N)
POLICE	(2.7) (C)	0.0	8.9 (C)	0.0	411.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	9.0 (N)
FIRE	(4.4) (C)	0.0	(5.5) (C)	0.0	235.8 (C)
	0.2 (N)	0.0	0.2 (N)	0.0	43.9 (N)
HOUSING	2.4 (C)	0.0	(0.9) (C)	0.0	1,060.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.0 (N)
HOSPITALS	10.7 (C)	0.0	10.7 (C)	0.0	529.4 (C)
	2.5 (N)	0.0	3.4 (N)	71.0	353.4 (N)
PUBLIC BUILDINGS	(1.6) (C)	0.0	13.0 (C)	0.0	520.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	0.8 (C)	2.3	1.1 (C)	2.3	717.0 (C)
	0.2 (N)	0.0	0.3 (N)	0.0	52.8 (N)
ALL OTHER DEPARTMENTS	17.3 (C)	0.0	31.6 (C)	0.0	2,277.1 (C)
	0.4 (N)	0.0	1.2 (N)	0.0	355.0 (N)
TOTAL	\$144.1 (C)	\$2.5	\$185.9 (C)	\$3.5	\$15,030.4 (C)
	\$1.7 (N)	\$0.0	\$3.2 (N)	\$71.0	\$1,702.7 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: August**

**Fiscal Year: 2021**

**City Funds:**

Total Authorized Commitment Plan	\$15,030
Less: Reserve for Unattained Commitments Commitment Plan	<u>(1,631)</u>
	<u>\$13,399</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,703
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,703</u>

The additional \$1,631 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$2.4 (C) 0.0 (N)		\$5.0 (C) 0.0 (N)	\$499.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	37.3 (C) 3.5 (N)		62.9 (C) 9.2 (N)	435.5 (C) 104.4 (N)
<b>HIGHWAY BRIDGES</b>	17.2 (C) 14.4 (N)		27.9 (C) 29.3 (N)	277.3 (C) 4.6 (N)
<b>WATERWAY BRIDGES</b>	9.6 (C) 9.4 (N)		16.8 (C) 15.1 (N)	186.2 (C) 21.5 (N)
<b>WATER SUPPLY</b>	7.2 (C) 0.0 (N)		25.1 (C) 0.0 (N)	310.7 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	47.6 (C) 0.1 (N)		81.2 (C) 0.4 (N)	480.9 (C) 1.4 (N)
<b>SEWERS</b>	41.9 (C) 0.4 (N)		85.3 (C) 2.5 (N)	423.8 (C) 13.3 (N)
<b>WATER POLLUTION CONTROL</b>	40.3 (C) 0.1 (N)		76.8 (C) 0.6 (N)	729.1 (C) 83.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	58.9 (C) 0.7 (N)		80.6 (C) 1.3 (N)	238.0 (C) 129.9 (N)
<b>EDUCATION</b>	124.3 (C) 35.7 (N)		224.3 (C) 35.7 (N)	1,629.0 (C) 237.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2021	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.0 (C)	5.7 (C)	190.5 (C)
	1.4 (N)	2.5 (N)	28.6 (N)
SANITATION	24.3 (C)	39.7 (C)	229.7 (C)
	0.0 (N)	0.1 (N)	5.2 (N)
POLICE	13.4 (C)	33.3 (C)	177.5 (C)
	0.0 (N)	0.0 (N)	24.3 (N)
FIRE	7.2 (C)	14.5 (C)	92.7 (C)
	0.4 (N)	0.7 (N)	33.4 (N)
HOUSING	12.9 (C)	27.8 (C)	745.3 (C)
	0.8 (N)	0.8 (N)	11.0 (N)
HOSPITALS	10.2 (C)	28.6 (C)	105.4 (C)
	10.7 (N)	20.0 (N)	400.6 (N)
PUBLIC BUILDINGS	5.6 (C)	11.5 (C)	107.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
PARKS	31.2 (C)	56.1 (C)	370.0 (C)
	3.4 (N)	5.5 (N)	51.3 (N)
ALL OTHER DEPARTMENTS	60.2 (C)	155.2 (C)	903.3 (C)
	13.1 (N)	21.6 (N)	261.8 (N)
TOTAL	\$555.7 (C)	\$1,058.4 (C)	\$8,131.7 (C)
	\$93.9 (N)	\$145.3 (N)	\$1,412.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2021**

	ACTUAL		FORECAST										12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS		
<b>CASH INFLOWS</b>																
<b>CURRENT</b>																
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,372	\$ 885	\$ 224	\$ 6,257	\$ 5,638	\$ 122	\$ 1,255	\$ 580	\$ 44	\$ 5,877	\$ 30,782	\$ (91)	\$ 30,691	
OTHER TAXES	796	1,344	2,840	1,790	1,430	3,112	3,036	1,626	2,802	3,198	1,554	3,598	27,126	825	27,951	
FEDERAL CATEGORICAL GRANTS	109	367	240	403	431	345	483	417	514	509	754	531	5,103	2,267	7,370	
STATE CATEGORICAL GRANTS	357	46	762	303	762	1,187	190	225	3,922	619	1,913	1,010	11,296	4,129	15,425	
OTHER CATEGORICAL GRANTS	20	318	(172)	111	18	16	106	16	20	106	19	34	612	363	975	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
MISCELLANEOUS REVENUES	692	486	343	522	459	434	535	238	351	276	363	419	5,118	-	5,118	
INTER-FUND REVENUES	-	-	47	43	31	36	125	42	70	112	52	34	592	85	677	
<b>SUBTOTAL</b>	<b>\$ 10,304</b>	<b>\$ 2,759</b>	<b>\$ 5,432</b>	<b>\$ 4,057</b>	<b>\$ 3,355</b>	<b>\$ 11,387</b>	<b>\$ 10,113</b>	<b>\$ 2,686</b>	<b>\$ 8,934</b>	<b>\$ 5,400</b>	<b>\$ 4,699</b>	<b>\$ 11,503</b>	<b>\$ 80,629</b>	<b>\$ 7,563</b>	<b>\$ 88,192</b>	
<b>PRIOR</b>																
TAXES	2,889	351	-	-	-	-	-	-	-	-	-	-	3,240	-	3,240	
FEDERAL CATEGORICAL GRANTS	202	78	750	234	298	232	220	206	135	370	98	94	2,917	6,442	9,359	
STATE CATEGORICAL GRANTS	1,022	425	813	283	243	258	190	220	180	127	100	99	3,960	2,443	6,403	
OTHER CATEGORICAL GRANTS	2	60	413	2	2	2	30	30	24	1	1	1	568	(29)	539	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MISC. REVENUE/IFA	6	(15)	90	-	-	-	-	-	-	-	-	-	81	(81)	-	
<b>SUBTOTAL</b>	<b>\$ 4,121</b>	<b>\$ 899</b>	<b>\$ 2,066</b>	<b>\$ 519</b>	<b>\$ 543</b>	<b>\$ 492</b>	<b>\$ 440</b>	<b>\$ 456</b>	<b>\$ 339</b>	<b>\$ 498</b>	<b>\$ 199</b>	<b>\$ 194</b>	<b>\$ 10,766</b>	<b>\$ 8,775</b>	<b>\$ 19,541</b>	
<b>CAPITAL</b>																
CAPITAL TRANSFERS	379	270	197	1,193	880	633	871	686	739	811	731	1,019	8,409	(277)	8,132	
FEDERAL AND STATE	23	36	41	80	197	79	80	71	133	71	103	499	1,413	-	1,413	
<b>OTHER</b>																
SENIOR COLLEGES	-	-	-	-	260	-	260	-	260	-	-	904	1,684	1,059	2,743	
HOLDING ACCT. & OTHER ADJ.	14	2	-	-	-	-	-	-	-	-	-	-	16	(16)	-	
OTHER SOURCES	-	375	315	-	-	-	-	-	-	-	-	-	690	-	690	
<b>TOTAL INFLOWS</b>	<b>\$ 14,841</b>	<b>\$ 4,341</b>	<b>\$ 8,051</b>	<b>\$ 5,849</b>	<b>\$ 5,235</b>	<b>\$ 12,591</b>	<b>\$ 11,764</b>	<b>\$ 3,899</b>	<b>\$ 10,405</b>	<b>\$ 6,780</b>	<b>\$ 5,732</b>	<b>\$ 14,119</b>	<b>\$ 103,607</b>	<b>\$ 17,104</b>	<b>\$ 120,711</b>	
<b>CASH OUTFLOWS</b>																
<b>CURRENT</b>																
PERSONAL SERVICE	2,170	2,781	3,641	4,511	3,829	3,686	3,878	3,752	3,673	4,158	3,732	4,723	44,534	4,112	48,646	
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,708	2,825	2,769	2,735	2,770	2,765	2,703	2,785	2,736	3,110	33,208	2,786	35,994	
DEBT SERVICE	1,249	(6)	(9)	356	35	7	850	86	132	317	402	74	3,493	59	3,552	
<b>SUBTOTAL</b>	<b>\$ 6,067</b>	<b>\$ 5,429</b>	<b>\$ 6,340</b>	<b>\$ 7,692</b>	<b>\$ 6,633</b>	<b>\$ 6,428</b>	<b>\$ 7,498</b>	<b>\$ 6,603</b>	<b>\$ 6,508</b>	<b>\$ 7,260</b>	<b>\$ 6,870</b>	<b>\$ 7,907</b>	<b>\$ 81,235</b>	<b>\$ 6,957</b>	<b>\$ 88,192</b>	
<b>PRIOR</b>																
PERSONAL SERVICE	1,959	1,157	48	8	12	33	32	24	25	67	30	36	3,431	1,069	4,500	
OTHER THAN PERSONAL SERVICE	1,721	905	2	3	149	544	612	88	136	164	180	309	4,813	2,687	7,500	
TAXES	247	292	-	-	-	-	-	-	-	-	-	-	539	-	539	
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	312	312	
<b>SUBTOTAL</b>	<b>\$ 3,927</b>	<b>\$ 2,354</b>	<b>\$ 50</b>	<b>\$ 11</b>	<b>\$ 161</b>	<b>\$ 577</b>	<b>\$ 644</b>	<b>\$ 112</b>	<b>\$ 161</b>	<b>\$ 231</b>	<b>\$ 210</b>	<b>\$ 345</b>	<b>\$ 8,783</b>	<b>\$ 4,068</b>	<b>\$ 12,851</b>	
<b>CAPITAL</b>																
CITY DISBURSEMENTS	503	556	496	681	490	809	911	655	672	802	586	971	8,132	-	8,132	
FEDERAL AND STATE	51	94	82	103	188	124	129	124	82	99	71	266	1,413	-	1,413	
<b>OTHER</b>																
SENIOR COLLEGES	240	180	180	238	238	238	238	238	238	238	238	239	2,743	-	2,743	
OTHER USES	29	-	-	-	-	-	-	-	-	-	-	661	690	-	690	
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,817</b>	<b>\$ 8,613</b>	<b>\$ 7,148</b>	<b>\$ 8,725</b>	<b>\$ 7,710</b>	<b>\$ 8,176</b>	<b>\$ 9,420</b>	<b>\$ 7,732</b>	<b>\$ 7,661</b>	<b>\$ 8,630</b>	<b>\$ 7,975</b>	<b>\$ 10,389</b>	<b>\$ 102,996</b>	<b>\$ 11,025</b>	<b>\$ 114,021</b>	
<b>NET CASH FLOW</b>	<b>\$ 4,024</b>	<b>\$ (4,272)</b>	<b>\$ 903</b>	<b>\$ (2,876)</b>	<b>\$ (2,475)</b>	<b>\$ 4,415</b>	<b>\$ 2,344</b>	<b>\$ (3,833)</b>	<b>\$ 2,744</b>	<b>\$ (1,850)</b>	<b>\$ (2,243)</b>	<b>\$ 3,730</b>	<b>\$ 611</b>			
<b>BEGINNING BALANCE</b>	<b>\$ 6,627</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 4,406</b>	<b>\$ 1,931</b>	<b>\$ 6,346</b>	<b>\$ 8,690</b>	<b>\$ 4,857</b>	<b>\$ 7,601</b>	<b>\$ 5,751</b>	<b>\$ 3,508</b>	<b>\$ 6,627</b>			
<b>ENDING BALANCE</b>	<b>\$ 10,651</b>	<b>\$ 6,379</b>	<b>\$ 7,282</b>	<b>\$ 4,406</b>	<b>\$ 1,931</b>	<b>\$ 6,346</b>	<b>\$ 8,690</b>	<b>\$ 4,857</b>	<b>\$ 7,601</b>	<b>\$ 5,751</b>	<b>\$ 3,508</b>	<b>\$ 7,238</b>	<b>\$ 7,238</b>			

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is preliminary and subject to the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the CAFR. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.