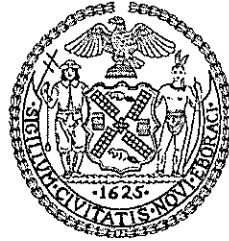


Financial Plan Statements
for
New York City
December 2011



The City of New York



This report contains Financial Plan Statements for December 2011 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 18, 2011.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read "John Grathwol", written over a horizontal line.

John Grathwol

Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Simcha Felder", written over a horizontal line.

Simcha Felder

Deputy Comptroller of Accountancy and Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-4
1	Financial Plan Summary	5
1A	Month-By-Month Revenue and Obligation Forecast	6
2	Analysis of Change in Fiscal Year Plan	7
3	Revenue Activity By Major Area	8-9
4	Obligation Analysis	10
4A	Personnel Control Report	11-18
5	Capital Commitments	19-29
5A	Capital Cash Flow	30-31
6/6A	Month-By-Month Cash Flow Forecast	32-34

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 4,391	\$ 3,968	\$ 423	\$ 14,276	\$ 13,812	\$ 464	\$ 17,646	\$ 17,646	\$ -
OTHER TAXES	2,701	2,761	(60)	10,381	10,434	(53)	24,427	24,427	-
MISCELLANEOUS REVENUES	375	417	(42)	2,532	2,567	(35)	6,225	6,225	-
UNRESTRICTED INTGOVT. AID	-	3	(3)	13	19	(6)	25	25	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(76)	(91)	15	(298)	(313)	15	(1,749)	(1,749)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	7,391	7,058	333	26,904	26,519	385	46,559	46,559	-
OTHER CATEGORICAL GRANTS	71	60	11	384	386	(2)	1,032	1,032	-
CAPITAL INTER-FUND TRANSFERS	71	43	28	202	157	45	550	550	-
FEDERAL GRANTS	222	495	(273)	1,392	1,911	(519)	7,570	7,570	-
STATE GRANTS	747	903	(156)	3,376	3,515	(139)	11,300	11,300	-
TOTAL REVENUES	\$ 8,502	\$ 8,559	\$ (57)	\$ 32,258	\$ 32,488	\$ (230)	\$ 67,011	\$ 67,011	\$ -
EXPENDITURES:									
PS	\$ 3,361	\$ 3,444	\$ 83	\$ 15,669	\$ 15,820	\$ 151	\$ 37,842	\$ 37,842	\$ -
OTPS	1,695	1,683	(12)	17,235	17,129	(106)	28,479	28,479	-
DEBT SERVICE	(26)	35	61	148	265	117	2,139	2,139	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	5,030	5,162	132	33,052	33,214	162	68,760	68,760	-
LESS: INTRA-CITY EXPENSES	(76)	(91)	(15)	(298)	(313)	(15)	(1,749)	(1,749)	-
TOTAL EXPENDITURES	\$ 4,954	\$ 5,071	\$ 117	\$ 32,754	\$ 32,901	\$ 147	\$ 67,011	\$ 67,011	\$ -
NET TOTAL	\$ 3,548	\$ 3,488	\$ 60	\$ (496)	\$ (413)	\$ (83)	\$ -	\$ -	\$ -

Note: For further details on revenue, see Report No. 3 on page 8. For further details on expenditures, see Report No. 4 on page 10 and the corresponding notes on page 12.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2012

	ACTUAL						FORECAST							TOTAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 532	\$ 162	\$ 4,391	\$ 2,367	\$ 80	\$ 925	\$ 392	\$ 9	\$ 34	\$ (437)	\$ 17,646
OTHER TAXES	1,000	1,095	3,002	1,438	1,145	2,701	2,811	1,278	2,702	2,220	1,093	3,533	409	24,427
MISCELLANEOUS REVENUES	545	439	349	322	502	375	451	409	499	482	584	757	511	6,225
UNRESTRICTED INTGOVT. AID	-	-	6	7	-	-	2	6	2	2	-	-	-	25
LESS: INTRA-CITY REVENUES DISALLOWANCES	(3)	(19)	(16)	(17)	(167)	(76)	(136)	(152)	(85)	(144)	(55)	(368)	(511)	(1,749)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	9,582	1,642	4,365	2,282	1,642	7,391	5,495	1,621	4,043	2,952	1,631	3,956	(43)	46,559
OTHER CATEGORICAL GRANTS	6	27	177	61	42	71	115	25	76	53	46	333	-	1,032
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	47	28	46	90	31	67	39	550
FEDERAL GRANTS	57	22	296	348	447	222	763	759	673	711	816	992	1,464	7,570
STATE GRANTS	12	1	1,479	155	982	747	1,010	943	1,389	894	1,067	1,080	1,541	11,300
TOTAL REVENUES:	\$ 9,657	\$ 1,692	\$ 6,365	\$ 2,884	\$ 3,158	\$ 8,502	\$ 7,430	\$ 3,376	\$ 6,227	\$ 4,700	\$ 3,591	\$ 6,428	\$ 3,001	\$ 67,011
EXPENDITURES:														
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,726	\$ 2,747	\$ 3,361	\$ 2,881	\$ 2,704	\$ 2,858	\$ 2,785	\$ 2,809	\$ 6,257	\$ 1,879	\$ 37,842
OTPS	8,310	2,644	2,267	1,474	845	1,695	1,875	1,388	1,849	1,633	1,350	1,990	1,159	28,479
DEBT SERVICE	95	71	(4)	5	7	(26)	418	184	150	362	103	774	-	2,139
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	10,428	4,701	5,089	4,205	3,599	5,030	5,174	4,276	4,857	4,780	4,262	9,021	3,338	68,760
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(17)	(167)	(76)	(136)	(152)	(85)	(144)	(55)	(368)	(511)	(1,749)
TOTAL EXPENDITURES	\$ 10,425	\$ 4,682	\$ 5,073	\$ 4,188	\$ 3,432	\$ 4,954	\$ 5,038	\$ 4,124	\$ 4,772	\$ 4,636	\$ 4,207	\$ 8,653	\$ 2,827	\$ 67,011
NET TOTAL	\$ (768)	\$ (2,990)	\$ 1,292	\$ (1,304)	\$ (274)	\$ 3,548	\$ 2,392	\$ (748)	\$ 1,455	\$ 64	\$ (616)	\$ (2,225)	\$ 174	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

DESCRIPTION	INITIAL PLAN 6/29/2011	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ 21	\$ -
OTHER TAXES	24,412	15	-
MISCELLANEOUS REVENUES	5,955	270	-
UNRESTRICTED INTERGOVERNMENTAL AID	37	(12)	-
LESS:INTRA-CITY REVENUES	(1,549)	(200)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	46,465	94	-
OTHER CATEGORICAL GRANTS	1,193	(161)	-
CAPITAL INTERFUND TRANSFERS	549	1	-
FEDERAL GRANTS	6,674	896	-
STATE GRANTS	11,030	270	-
TOTAL REVENUES	\$ 65,911	\$ 1,100	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 37,239	\$ 603	\$ -
OTHER THAN PERSONAL SERVICE	27,682	797	-
DEBT SERVICE	2,239	(100)	-
GENERAL RESERVE	300	-	-
SUBTOTAL	67,460	1,300	-
LESS:INTRA-CITY EXPENDITURES	(1,549)	(200)	-
TOTAL EXPENDITURES	\$ 65,911	\$ 1,100	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 4,391	\$ 3,968	\$ 423	\$ 14,276	\$ 13,812	\$ 464	\$ 17,646	\$ 17,646	\$ -
PERSONAL INCOME TAX	678	659	19	3,400	3,369	31	8,037	8,037	-
GENERAL CORPORATION TAX	484	576	(92)	1,072	1,124	(52)	2,625	2,625	-
BANKING CORPORATION TAX	305	314	(9)	545	570	(25)	1,298	1,298	-
UNINCORPORATED BUSINESS TAX	136	129	7	485	476	9	1,798	1,798	-
GENERAL SALES TAX	603	601	2	2,832	2,842	(10)	5,867	5,867	-
REAL PROPERTY TRANSFER TAX	67	69	(2)	445	459	(14)	853	853	-
MORTGAGE RECORDING TAX	43	40	3	252	256	(4)	508	508	-
COMMERCIAL RENT TAX	141	146	(5)	303	308	(5)	622	622	-
UTILITY TAX	28	32	(4)	152	153	(1)	416	416	-
OTHER TAXES	177	145	32	441	420	21	941	941	-
TAX AUDIT REVENUES *	39	50	(11)	276	279	(3)	670	670	-
STAR PROGRAM	-	-	-	178	178	-	792	792	-
TOTAL TAXES	\$ 7,092	\$ 6,729	\$ 363	\$ 24,657	\$ 24,246	\$ 411	\$ 42,073	\$ 42,073	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	34	19	15	306	283	23	543	543	-
INTEREST INCOME	1	1	-	7	7	-	17	17	-
CHARGES FOR SERVICES	44	83	(39)	294	336	(42)	827	827	-
WATER AND SEWER CHARGES	69	48	21	868	847	21	1,435	1,435	-
RENTAL INCOME	33	42	(9)	118	130	(12)	279	279	-
FINES AND FORFEITURES	73	61	12	413	390	23	781	781	-
MISCELLANEOUS	45	72	(27)	228	261	(33)	594	594	-
INTRA-CITY REVENUE	76	91	(15)	298	313	(15)	1,749	1,749	-
TOTAL MISCELLANEOUS	\$ 375	\$ 417	\$ (42)	\$ 2,532	\$ 2,567	\$ (35)	\$ 6,225	\$ 6,225	\$ -

* The financial plan as submitted on November 18, 2011 reflects \$670 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ 1	\$ 5	\$ 23
PERSONAL INCOME TAX	3	13	40
GENERAL CORPORATION TAX	21	137	390
COMMERCIAL RENT TAX	3	7	15
BANKING CORPORATION TAX	2	80	110
UTILITY TAX	4	7	8
UNINCORPORATED BUSINESS TAX	4	22	68
REAL PROPERTY TRANSFER TAX	-	-	6
OTHER TAXES	1	5	10
TOTAL	\$ 39	\$ 276	\$ 670

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	3	(3)	13	19	(6)	25	25	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ 3	\$ (3)	\$ 13	\$ 19	\$ (6)	\$ 25	\$ 25	\$ -
OTHER CATEGORICAL GRANTS	71	60	11	384	386	(2)	1,032	1,032	-
CAPITAL INTER-FUND TRANSFERS	71	43	28	202	157	45	550	550	-
LESS: INTRA-CITY REVENUES	(76)	(91)	15	(298)	(313)	15	(1,749)	(1,749)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	20	20	-	94	94	-	246	246	-
WELFARE	36	287	(251)	726	975	(249)	3,247	3,247	-
EDUCATION	11	97	(86)	161	380	(219)	2,034	2,034	-
OTHER	155	91	64	411	462	(51)	2,043	2,043	-
TOTAL FEDERAL GRANTS	\$ 222	\$ 495	\$ (273)	\$ 1,392	\$ 1,911	\$ (519)	\$ 7,570	\$ 7,570	\$ -
STATE GRANTS									
WELFARE	1	116	(115)	257	399	(142)	1,557	1,557	-
EDUCATION	699	687	12	2,975	2,896	79	8,130	8,130	-
HIGHER EDUCATION	1	-	1	42	41	1	214	214	-
HEALTH AND MENTAL HYGIENE	40	59	(19)	46	91	(45)	568	568	-
OTHER	6	41	(35)	56	88	(32)	831	831	-
TOTAL STATE GRANTS	\$ 747	\$ 903	\$ (156)	\$ 3,376	\$ 3,515	\$ (139)	\$ 11,300	\$ 11,300	\$ -
TOTAL REVENUES	\$ 8,502	\$ 8,559	\$ (57)	\$ 32,258	\$ 32,488	\$ (230)	\$ 67,011	\$ 67,011	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 554	\$ 573	\$ 19	\$ 2,438	\$ 2,449	\$ 11	\$ 4,908	\$ 4,908	\$ -
FIRE DEPT.	186	192	6	885	915	30	1,804	1,804	-
DEPT. OF CORRECTION	115	127	12	546	562	16	1,084	1,084	-
SANITATION DEPT.	86	104	18	826	786	(40)	1,333	1,333	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	180	260	80	1,888	1,978	90	2,894	2,894	-
DEPT. OF SOCIAL SERVICES	779	696	(83)	4,627	4,477	(150)	9,313	9,313	-
DEPT. OF HOMELESS SERVICES	23	124	101	681	770	89	871	871	-
HEALTH & MENTAL HYGIENE	236	75	(161)	1,183	1,029	(154)	1,638	1,638	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	35	26	(9)	389	289	(100)	769	769	-
ENVIRONMENTAL PROTECTION	90	82	(8)	574	542	(32)	1,052	1,052	-
TRANSPORTATION DEPT.	62	64	2	514	491	(23)	817	817	-
PARKS & RECREATION DEPT.	27	28	1	195	198	3	357	357	-
DEPT. OF CITYWIDE ADMIN. SERVICES	16	18	2	971	1,057	86	1,159	1,159	-
ALL OTHER	300	257	(43)	1,831	1,951	120	3,218	3,218	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,196	1,265	69	8,705	8,742	37	19,456	19,456	-
HIGHER EDUCATION	122	46	(76)	354	330	(24)	805	805	-
HEALTH & HOSPITALS CORP.	24	39	15	79	90	11	197	197	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	293	349	56	1,413	1,507	94	3,921	3,921	-
TRANSIT SUBSIDIES	25	91	66	510	577	67	745	745	-
JUDGMENTS & CLAIMS	47	38	(9)	299	170	(129)	655	655	-
OTHER	28	38	10	297	337	40	901	901	-
PENSION CONTRIBUTIONS	632	635	3	3,699	3,702	3	8,424	8,424	-
DEBT SERVICE	(26)	35	61	148	265	117	2,139	2,139	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 5,030	\$ 5,162	\$ 132	\$ 33,052	\$ 33,214	\$ 162	\$ 68,460	\$ 68,460	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(76)	(91)	(15)	(298)	(313)	(15)	(1,749)	(1,749)	-
TOTAL EXPENDITURES	\$ 4,954	\$ 5,071	\$ 117	\$ 32,754	\$ 32,901	\$ 147	\$ 67,011	\$ 67,011	\$ -

Report No. 4A

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS					
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			FISCAL YEAR 2012 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
UNIFORM FORCES																
POLICE DEPT.	50,351	51,010	\$ 525	\$ 521	\$ (4)	\$ 2,194	\$ 2,172	\$ (22)	50,018	50,018	-	\$ 4,406	\$ 4,406	\$ -		
FIRE DEPT.	15,548	15,852	179	181	2	771	774	3	15,593	15,593	-	1,587	1,587	-		
DEPT. OF CORRECTION	9,719	10,780	113	119	6	464	479	15	10,478	10,478	-	953	953	-		
SANITATION DEPT.	9,092	9,397	82	85	3	395	395	-	9,382	9,382	-	813	813	-		
HEALTH & WELFARE																
ADMIN. FOR CHILD SERVICES	6,176	6,733	46	48	2	195	204	9	6,696	6,696	-	412	412	-		
DEPT. OF SOCIAL SERVICES	13,745	14,679	86	86	-	365	380	15	14,679	14,679	-	753	753	-		
DEPT. OF HOMELESS SERVICES	1,807	1,966	13	14	1	56	60	4	2,017	2,017	-	120	120	-		
HEALTH & MENTAL HYGIENE	5,858	6,468	44	46	2	187	200	13	6,523	6,523	-	401	401	-		
OTHER AGENCIES																
ENVIRONMENTAL PROTECTION	5,745	6,065	49	50	1	227	230	3	6,084	6,084	-	458	458	-		
TRANSPORTATION DEPT.	4,543	4,861	42	42	-	189	180	(9)	4,833	4,833	-	376	376	-		
PARKS & RECREATION DEPT.	4,179	3,730	27	23	(4)	147	135	(12)	5,386	5,386	-	255	255	-		
CITYWIDE ADMIN. SERVICES	2,104	2,391	16	16	-	70	71	1	2,302	2,302	-	143	143	-		
ALL OTHER	28,043	31,829	222	209	(13)	983	981	(2)	30,738	30,738	-	2,054	2,054	-		
COVERED ORGANIZATIONS																
DEPT. OF EDUCATION	131,981	131,282	992	1,013	21	4,314	4,343	29	131,282	131,282	-	12,681	12,681	-		
OTHER																
MISCELLANEOUS BUDGET	-	-	293	356	63	1,413	1,514	101	-	-	-	4,006	4,006	-		
PENSION CONTRIBUTIONS	-	-	632	635	3	3,699	3,702	3	-	-	-	8,424	8,424	-		
TOTAL	288,891	297,043	\$ 3,361	\$ 3,444	\$ 83	\$ 15,669	\$ 15,820	\$ 151	296,011	296,011	-	\$ 37,842	\$ 37,842	\$ -		

* Includes planned full-time headcount and estimates of planned FTEs.

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011.

There are 288,891 filled positions as of December of which 267,053 are full-time positions and 21,838 are full-time equivalent positions. Of the 288,891 filled positions, 249,522 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2012) 269,335 of the 296,011 positions are full-time and 254,890 of the 296,011 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$11 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$18 million for other services and charges, \$17 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(22) million in personal services, including \$(33) million in overtime, \$(12) million for differentials and \$(3) million for prior year charges, offset by \$20 million for full-time normal gross and \$3 million for fringe benefits.

Fire Department: The \$30 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for contractual services and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the

fiscal year.

- \$3 million in personal services, primarily for fringe benefits.

Department of Correction: The \$16 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for supplies and materials and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$21 million for full-time normal gross, \$5 million for holiday pay and \$4 million for differentials, offset by \$(14) million in overtime.

Sanitation Department: The \$(40) million year-to-date variance is primarily due to:

- \$(61) million in accelerated encumbrances, including \$(57) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$13 million for supplies and materials and \$8 million for other services and charges, that will be obligated later in the fiscal year.

Administration for Children's Services: The \$90 million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.

- \$118 million in delayed encumbrances, including \$71 million for contractual services, \$27 million for social services, \$17 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$9 million in personal services, including \$16 million for full-time normal gross, offset by \$(3) million in overtime and \$(2) million for differentials.

Department of Social Services: The \$(150) million year-to-date variance is primarily due to:

- \$(196) million in accelerated encumbrances, including \$(169) million for medical assistance, \$(14) million for other services and charges, \$(6) million for social services, \$(4) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, primarily for public assistance, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$23 million for full-time normal gross and \$3 million in overtime, offset by \$(8) million for differentials.

Department of Homeless Services: The \$89 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$88 million in delayed encumbrances, including \$85 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(154) million year-to-date variance is primarily due to:

- \$(175) million in accelerated encumbrances, including \$(157) million for contractual services and \$(18) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, including \$4 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$12 million for full-time normal gross and \$11 million for other salaried positions, offset by \$(4) million in differentials and \$(2) million in prior year charges.

Housing Preservation and Development: The \$(100) million year-to-date variance is primarily due to:

- \$(101) million in accelerated encumbrances, including \$(52) million for fixed and miscellaneous charges and \$(47) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Department of Environmental Protection: The \$(32) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(21) million for contractual services, \$(16) million for fixed and miscellaneous charges and \$(15) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, including \$14 million for other services and charges and \$3 million for

property and equipment, that will be obligated later in the fiscal year.

- \$3 million in personal services, including \$13 million for full-time normal gross, offset by \$(6) million in overtime and \$(2) million for differentials.

Department of Transportation: The \$(23) million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(25) million for supplies and materials and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services, including \$(3) million in overtime, \$(2) million for differentials and \$(2) million in other salaried positions.

Department of Citywide Administrative Services: The \$86 million year-to-date variance is primarily due to:

- \$85 million in delayed encumbrances, including \$69 million for other services and charges, \$13 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Department of Education: The \$37 million year-to-date variance is primarily due to:

- \$(217) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$225 million in delayed encumbrances, including \$131 million for supplies and materials, \$50 million for fixed and miscellaneous charges and \$42 million for other services and charges, that will be obligated later in the fiscal year.
- \$29 million in personal services, including \$38 million for full-time normal gross, \$33 million for other salaried positions, \$8 million for fringe benefits and \$3 million for terminal leave, offset by \$(44) million for prior year charges and \$(6) million for differentials.

Higher Education: The \$(24) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(20) million in other salaried positions, offset by \$6 million in all other adjustments and \$3 million in fringe benefits.

Health and Hospitals Corporation: The \$11 million year-to-date variance is primarily due to:

- \$11 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$72 million year-to-date variance is primarily due to:

- \$94 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$67 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(129) million in judgments and claims reflecting prior year charges.
- \$40 million in other, that will be obligated later in the fiscal year.

Debt Service: The \$117 million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances primarily for costs associated with financing and blended component units that was planned to be obligated later in the fiscal year.
- \$146 million in delayed encumbrances primarily for general interest on bonds, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	(\$30.2) (C) 30.2 (N)	\$0.0 (C) 0.0 (N)	\$4.8 (C) 30.2 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
HIGHWAY AND STREETS	139.5 (C) (0.5) (N)	13.1 (C) 1.8 (N)	185.5 (C) 9.2 (N)	83.8 (C) 22.2 (N)	547.7 (C) 255.4 (N)
HIGHWAY BRIDGES	2.3 (C) 0.0 (N)	0.4 (C) 0.0 (N)	23.6 (C) 46.4 (N)	6.1 (C) 0.2 (N)	354.8 (C) 403.8 (N)
WATERWAY BRIDGES	0.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	18.3 (C) (4.4) (N)	17.4 (C) 0.0 (N)	35.0 (C) 20.8 (N)
WATER SUPPLY	4.3 (C) 0.0 (N)	0.1 (C) 0.0 (N)	44.1 (C) 0.0 (N)	0.8 (C) 0.0 (N)	159.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	29.5 (C) 0.0 (N)	1.1 (C) 0.0 (N)	168.0 (C) 0.0 (N)	34.7 (C) 0.0 (N)	944.7 (C) 133.3 (N)
SEWERS	23.1 (C) 0.0 (N)	2.7 (C) 0.0 (N)	109.8 (C) 0.2 (N)	140.3 (C) 1.0 (N)	594.2 (C) 1.2 (N)
WATER POLLUTION CONTROL	86.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	387.4 (C) (0.0) (N)	110.9 (C) 0.0 (N)	786.4 (C) 10.7 (N)
ECONOMIC DEVELOPMENT	30.0 (C) 2.1 (N)	0.3 (C) 0.0 (N)	132.5 (C) 4.9 (N)	(1.6) (C) 0.0 (N)	861.7 (C) 144.3 (N)
EDUCATION	0.0 (C) 0.0 (N)	150.0 (C) 70.0 (N)	517.4 (C) 505.0 (N)	819.9 (C) 695.0 (N)	1,657.9 (C) 1,348.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.7 (C) 0.0 (N)	8.1 (C) 0.0 (N)	41.7 (C) 0.0 (N)	154.8 (C) 0.0 (N)	304.2 (C) 0.0 (N)
SANITATION	2.2 (C) (0.0) (N)	7.6 (C) 0.0 (N)	229.9 (C) (0.2) (N)	256.0 (C) 0.9 (N)	652.7 (C) 5.5 (N)
POLICE	1.0 (C) 0.0 (N)	40.8 (C) 0.0 (N)	24.6 (C) 0.0 (N)	113.3 (C) 0.0 (N)	216.1 (C) 0.0 (N)
FIRE	7.1 (C) 0.0 (N)	0.2 (C) 0.0 (N)	32.7 (C) 0.0 (N)	0.3 (C) 0.0 (N)	197.0 (C) 0.3 (N)
HOUSING	30.1 (C) 18.0 (N)	0.1 (C) 0.0 (N)	68.3 (C) 30.4 (N)	10.8 (C) 8.1 (N)	612.7 (C) 244.0 (N)
HOSPITALS	7.0 (C) 0.0 (N)	90.5 (C) 0.1 (N)	72.8 (C) 2.5 (N)	111.7 (C) 0.5 (N)	374.9 (C) 0.5 (N)
PUBLIC BUILDINGS	14.2 (C) 0.0 (N)	1.9 (C) 0.0 (N)	90.6 (C) (0.0) (N)	109.8 (C) 0.0 (N)	628.7 (C) 0.4 (N)
PARKS	4.4 (C) 1.3 (N)	34.3 (C) 3.4 (N)	74.2 (C) 8.7 (N)	96.6 (C) 12.3 (N)	854.3 (C) 180.9 (N)
ALL OTHER DEPARTMENTS	105.3 (C) 3.7 (N)	8.8 (C) 1.2 (N)	245.6 (C) 26.9 (N)	110.8 (C) 15.2 (N)	3,026.5 (C) 332.9 (N)
TOTAL	\$461.7 (C) \$54.8 (N)	\$360.1 (C) \$76.4 (N)	\$2,472.0 (C) \$659.6 (N)	\$2,176.3 (C) \$755.5 (N)	\$12,980.3 (C) \$3,114.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2012

City Funds:

Total Authorized Commitment Plan	\$12,980
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,631)</u> <u>\$9,349</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,115
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,115</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 September Capital Commitment Plan of \$12,980 million rather than the Financial Plan level of \$9,349 million. The additional \$3,631 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Correction | - | Adolescent Reception Detention Center, Riker's Island, totaling \$8.8 million, slipped from July 2011 to February 2012. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$67.2 million, slipped from July thru December 2011 to February 2012. Purchase of equipment for use by the Department of Correction, totaling \$5.0 million, slipped from July and December 2011 to February 2012. Acquisition and construction of the supplementary housing program and support facilities, totaling \$10.8 million, slipped from July and August 2011 to February 2012. Purchase of computer equipment for use by the Department of Correction, totaling \$5.3 million, slipped from July, November and December 2011 to February 2012. Riker's Island infrastructure, totaling \$14.3 million, slipped from July, September, October and December 2011 to February 2012. Construction of High Security Institution, Rikers Island, totaling \$2.1 million, slipped from July 2010 to February 2012. Various slippages and advances account for the remaining variance. |
| Education | - | Funding for the Department of Education Capital Projects, totaling \$30.0 million, slipped from October 2011 to February 2012. Five-Year Educational Capital Plan, totaling \$270.0 million, slipped from November and December 2011 to February 2012. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$94.7 million, advanced from June 2012 to July, August, November and December 2011, and contract deregistration, totaling \$1.6 million, slipped from July and August 2011 to February 2012. Development of |

the Brooklyn Navy Yard, totaling \$13.4 advanced from June 2012 to November and December 2011. Brooklyn Army Terminal, totaling \$6.6 million, advanced from June 2012 to August thru November 2011. Economic Development for industrial, waterfront and commercial purpose, totaling \$9.6 million, advanced from June 2012 to November 2011. Modernization and reconstruction of piers, City-wide, totaling \$8.9 million, advanced from June 2012 to August and October thru December 2011. Various slippages and advances account for the remaining variance.

- Fire - Vehicle acquisition, City-wide, totaling \$19.5 million, advanced from June 2012 to July thru December 2011. Facility improvements, City-wide, totaling \$9.5 million, advanced from May and June 2012 to July, and September thru December 2011. Management information and Control System, totaling \$3.4 million, advanced from June 2012 to July, November and December 2011. Various slippages and advances account for the remaining variance.
- Housing - Deregistration of contracts for Housing authority projects, totaling \$5.6 million, occurred in October 2011. Seaview Senior Housing, totaling \$13.5 million, advanced from June 2012 to October 2011. HANAC assisted Living, totaling \$2.6 million, advanced from June 2012 to December 2011. Broadway housing communities, totaling \$3.0 million, advanced from June 2012 to December 2011. Deregistration of contracts for Article 7A for Anti-Abandonment, totaling \$2.0 million, occurred in December 2011. Queens West, totaling \$8.5 million, advanced from June 2012 to September 2011. Computer purchases and upgrade, totaling \$3.4 million, advanced from June 2012 to July 2011 thru October and December 2011. Low income rental program, totaling \$11.5 million, advanced from June 2012 to August and December 2011. Supportive housing, totaling \$6.7 million, advanced from June 2012 to December 2011. Hud Multi-Family program, City-wide, totaling \$ 4.8 million, advanced from June 2012 to December 2011. Mixed income rental, totaling \$3.0 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to the Belt Parkway over Paerdegat Basin, Brooklyn, totaling \$3.3 million, advanced from June 2012 to July 2011 thru December 2011. Protection against Marine Borers, City-wide, totaling \$18.0 million, advanced from March and June 2012 to November 2011. Deregistration of contracts for the reconstruction of Francis Lewis Boulevard, totaling \$2.3 million, occurred in November 2011. Various slippages and advances account for the remaining variance.

Highways

- Construction and reconstruction of streets City-wide, totaling \$6.1 million, slipped from July thru December 2011 to February 2012. Sidewalk reconstruction, totaling \$13.5 million, slipped from August, September, November and December 2011 to February 2012. Resurfacing of streets, City-wide, totaling \$9.7 million, advanced from January and June 2012 to July thru December 2011. Repaving and resurfacing of streets, totaling \$128.9 million, advanced from June 2012 to December 2011. Land Acquisition for streets and sewers, totaling \$4.0 million, slipped from July, August and October 2011 to February 2012. Reconstruction of Tillary Street, totaling \$3.4 million, slipped from September 2011 to February 2012. Reconstruction of Arthur Kill Road, totaling \$2.5 million, slipped from November 2011 to February 2012. Reconstruction of City-owned retaining walls, City-wide, totaling \$3.6 million, slipped from July thru November 2011 to February 2012. Engineering, architecture and administration, cost for higher operation, totaling \$42.1 million, advanced from June 2012 to November and December 2011. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$25.5 million, slipped from August thru December 2011 to February 2012. Soundveiw Park development, totaling \$ 4.6 million, slipped from December 2011 to February 2012. Construction, reconstruction of playgrounds and Recreational Facilities, totaling \$4.0 million, slipped from September 2011 to February 2012. Flushing Meadow Park development, totaling \$12.8 million, slipped from December 2011 to February 2012. Street and park tree planting, City-wide, totaling \$17.7 million, advanced from June 2012 to August thru December 2011. Ferry Point Park, totaling \$2.9 million, advanced from June 2012 to October thru December 2011. Wollman Ice Skating Rink, totaling \$3.4 million, advanced from June 2012 to September, October and December 2011. Washington Square Park, totaling \$5.9 million, slipped from November 2011 to February 2012. High Line Park, totaling \$5.5 million, advanced from June 2012 to July thru December 2011. Various slippages and advances account for the remaining variance.

Police

- Purchase of ultra-high frequency radio telephone equipment, totaling \$31.2 million, slipped from August thru December 2011 to February 2012. Acquisition and installation of computers for the Police Department, totaling \$26.9 million, slipped from August thru December 2011 to February 2012. Improvements to Police Department property, City-wide, totaling \$2.6 million, slipped from December 2011 to February 2012. Marine launches for Harbor Unit, totaling \$4.0 million, slipped from September

and October 2011 to February 2012. Acquisition of vehicles, totaling \$11.5 million, slipped from July thru December 2011 to February 2012. Purchase of new equipment for the police department, totaling \$3.0 million, slipped from July and September 2011 to February 2012. Deregistration of contracts for construction of the new 120th Precinct, totaling \$3.1 million, occurred in December 2011. New York Public Safety answering Center, totaling \$2.7 million, slipped from December 2011 to February 2012. Various slippages and advances account for the remaining variance.

- Public Buildings - Improvements to the Queens Visitors Center, totaling \$4.6 million, slipped from September 2011 to February 2012. Construction and reconstruction of public buildings, City-wide, totaling \$27.4 million, advanced from April and June 2012 to October thru December 2011. Reconstruction and improvements to long term leased facilities, City-wide, totaling \$54.9 million, slipped from July 2011 to February 2012. Board of Elections, totaling \$6.7 million, advanced from January thru April 2012 to July and October 2011. 253 Broadway, Manhattan totaling \$2.6 million, advanced from June 2012 to August thru December 2011. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and other equipment, totaling \$53.6 million, advanced from January 2012 to July thru December 2011. Improvements to garages and other facilities, totaling \$2.5 million, slipped from October thru December 2011 to February 2012. Site acquisition for sanitation garages, City-wide, totaling \$20.0 million, slipped from November 2011 to February 2012. Construction of salt storage sheds, totaling \$11.2 million, slipped from August thru November 2011 to February 2012. Improvements to Sanitation Garage District 1/2/5, Manhattan, totaling \$6.6 million, slipped from September, October and December 2011 to February 2012. Purchase of electronic data processing, totaling \$42.9 million, slipped from September and October 2011 to February 2012. A planned contract deregistration for improvements to Sanitation Garage District 4/4A/7, totaling \$1.3 million, slipped from November 2011 to February 2012. Reconstruction of leased facility, totaling \$2.6 million, advanced from June 2012 to November 2011.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$15.8 million, slipped from July thru December 2011 to February 2012. Construction and reconstruction of storm sewers, City-wide, totaling \$30.7 million, slipped from July thru December 2011 to February 2012. Acquisition of land pursuant to storm water management program, Staten Island, totaling \$5.5 million, advanced from June 2012 to July thru December 2011. Guniting of sewers, City-wide, totaling \$5.8 million,

- advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency, totaling \$12.9 million, advanced from June 2012 to July and August thru December 2011. City Tunnel Number three, Stage two, totaling \$30.4 million, advanced from June 2012 to July thru December 2011. Various slippages and advances account for the remaining variance.
 - Water Mains - Water main extensions, City-wide, totaling \$3.0 million, advanced from January 2012 to December 2011. Trunk main extensions and improvements, totaling \$25.4 million, advanced from January 2012 to September thru December 2011. Construction of the Croton Filtration Plant, totaling \$47.8 million, advanced from June 2012 to July thru December 2011. Improvements to structures on watersheds outside the City, totaling \$51.8 million, advanced from February and June 2012 to July thru December 2011. Water supply improvements, totaling \$5.4 million, advanced from June 2012 and Fiscal Year 2013 to August thru December 2011. Various slippages and advances account for the remaining variance.
 - Water Pollution Control - Hunts Point Water Pollution Control Plant, totaling \$3.8 million, advanced from Fiscal Year 2013 to July thru November 2011. Construction and reconstruction of pumping stations, totaling \$11.2 million, advanced from February and June 2012 to August thru December 2011. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$21.7 million, advanced from June 2012 to July thru September, November and December 2011. Reconstruction of Water Pollution Control Projects, totaling \$37.2 million, advanced from February and June 2012 to October thru December 2011. North River Water Pollution Control Plant, totaling \$10.6 million, advanced from June 2012 to July thru November 2011. Combined sewer overflow abatement, totaling \$44.2 million, advanced from June 2012 to July thru December 2011. Twenty sixth ward Water Pollution Control Plant, totaling \$2.0 million, advanced from June 2012 to August thru December 2011. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$7.3 million, advanced from June 2012 to August thru December 2011. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$7.9 million, advanced from June 2012 to July thru December 2011. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$7.9 million, advanced from June 2012 to August thru December 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$89.7 million, advanced from June 2012 to July thru December 2011. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$28.8 million, advanced from June 2012 to September thru December 2011. Bionutrient removal facilities, City-wide, totaling \$3.3 million,

advanced from June 2012 to September thru December 2011. Various slippages and advances account for the remaining variance.

Others

- Deregistration of contracts for DASNY managed courts projects, totaling \$11.8 million, occurred in October 2011.
- Equipment for Children's Services, City-wide, totaling \$5.8 million, advanced from January 2012 to October thru December 2011.
- Purchase of EDP equipment for DoITT, totaling \$41.5 million, advanced from June 2012 to July thru December 2011. Emergency communications system and facilities, totaling \$9.7 million, advanced from June 2012 to November and December 2011.
- Purchase of DEP equipment, totaling \$5.1 million, advanced from June 2012 to August thru November 2011. Acquisition and reconstruction of leased owned facilities by the Department of Environmental Protection, City-wide, totaling \$2.2 million, slipped from July thru November and December 2011 to February 2012. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$13.0 million, advanced from January, February and June 2012 to November and December 2011. Installation of water measuring devices, City-wide, totaling \$2.9 million, advanced from June 2012 to July thru December 2011.
- Albert Einstein College of Medicine, totaling \$2.0 million, advanced from June 2012 to October 2011. Kingsbrook Jewish Medical Center, totaling \$3.0 million, advanced from June 2012 to October 2011.
- City University improvements, City-wide, totaling \$7.6 million, advanced from January thru June 2012 to July thru December 2011. Community College improvements, totaling \$6.7 million, advanced from June 2012 to August thru December 2011.
- Computer equipment, for Human Resources, totaling \$3.9 million, advanced from June 2012 to July and December 2011. Private branch exchange, totaling \$2.7 million, advanced from June 2012 to July and December 2011.

- Construction site acquisition and furniture and equipment for all New York Public Libraries, totaling \$10.1 million, slipped from July thru November 2011 to February 2012. Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens’s libraries, totaling \$26.4 million, slipped from July thru November 2011 to February 2012.
- Purchase of electronic data processing equipment, totaling \$35.6 million, advanced from June 2012 to July thru December 2011. Judgments and settlements, totaling \$2.3 million, slipped from September 2011 to February 2012. Energy Efficiency and sustainably, totaling \$7.1 million, advanced from January and February 2012 to September thru December 2011. Deregistration of contracts for communication equipment, totaling \$6.6 million, occurred in October 2011.
- Improvements to Brooklyn’s Children’s Museum, City-wide, totaling \$5.8 million, slipped from October 2011 to February 2012. Cultural Institution, or acquisition, City-wide, totaling \$10.5 million, advanced from May and June 2012 to September thru December 2011.
- Parking meters, City-wide, totaling \$19.4 million, advanced from June 2012 to December 2011. Bus rapid transit, City-wide, totaling \$2.8 million, slipped from July, October and December 2011 and February 2012.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Department of Education, the Department of Housing Preservation and Development, the Department of Transportation and others.

- | | |
|-----------|---|
| Education | - Five-Year Educational Capital Plan, totaling \$190.0 million, slipped from November and December 2011 to February 2012. Various slippages and advances account for the remaining variance. |
| Housing | - Assisted Living and Senior Housing, totaling \$4.8 million, advanced from June 2012 to October and December 2011. Low income rental program, totaling \$13.9 million, advanced from June 2012 to December 2011. |

- Highway Bridges - Protection against Marine Borers, City-wide, totaling \$46.2 million, advanced from June 2012 to November 2011.
- Highways - Non-City funded highway construction projects, totaling \$5.3 million, slipped from August thru October and December 2011 to February 2012. Deregistration of contracts for Hudson yards, totaling \$1.6 million, occurred in July and December 2011 and contracts for Hudson yards, totaling \$1.0 million, slipped from August 2011 to February 2012. Various slippages and advances account for the remaining variance.
- Others - Energy efficiency and sustainability, totaling \$9.5 million, advanced from June 2012 to September thru November 2011.
- Rapid and surface transit program, totaling \$30.2 million, advanced from June 2012 to December 2012.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	(\$30.2) (C)		(\$30.2) (C)	\$78.6 (C)
	30.2 (N)		30.2 (N)	11.0 (N)
HIGHWAY AND STREETS	62.2 (C)		138.0 (C)	366.7 (C)
	3.2 (N)		16.8 (N)	90.1 (N)
HIGHWAY BRIDGES	15.1 (C)		84.9 (C)	292.8 (C)
	5.5 (N)		62.6 (N)	206.4 (N)
WATERWAY BRIDGES	20.6 (C)		103.3 (C)	215.9 (C)
	16.3 (N)		73.4 (N)	126.0 (N)
WATER SUPPLY	19.3 (C)		64.9 (C)	180.7 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	58.6 (C)		502.4 (C)	895.9 (C)
	0.0 (N)		0.0 (N)	32.1 (N)
SEWERS	16.6 (C)		88.5 (C)	214.0 (C)
	1.3 (N)		5.8 (N)	1.6 (N)
WATER POLLUTION CONTROL	82.8 (C)		504.1 (C)	801.1 (C)
	2.0 (N)		24.9 (N)	47.9 (N)
ECONOMIC DEVELOPMENT	24.6 (C)		92.3 (C)	241.4 (C)
	3.5 (N)		28.3 (N)	51.1 (N)
EDUCATION	0.0 (C)		674.4 (C)	1,055.8 (C)
	0.0 (N)		475.8 (N)	877.2 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2012	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.4 (C)	21.7 (C)	124.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	21.8 (C)	128.6 (C)	286.9 (C)
	0.0 (N)	0.1 (N)	1.6 (N)
POLICE	17.9 (C)	98.6 (C)	307.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	5.1 (C)	45.3 (C)	86.0 (C)
	0.0 (N)	0.1 (N)	0.7 (N)
HOUSING	31.6 (C)	116.1 (C)	241.0 (C)
	11.3 (N)	50.8 (N)	104.3 (N)
HOSPITALS	16.2 (C)	83.3 (C)	93.3 (C)
	0.2 (N)	0.2 (N)	0.1 (N)
PUBLIC BUILDINGS	14.9 (C)	76.1 (C)	186.2 (C)
	0.0 (N)	(0.1) (N)	0.2 (N)
PARKS	32.1 (C)	183.7 (C)	385.0 (C)
	0.4 (N)	15.2 (N)	60.9 (N)
ALL OTHER DEPARTMENTS	74.4 (C)	516.4 (C)	1,476.8 (C)
	9.4 (N)	73.2 (N)	154.2 (N)
TOTAL	\$487.0 (C)	\$3,492.5 (C)	\$7,529.2 (C)
	\$83.4 (N)	\$857.4 (N)	\$1,765.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2012

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,455	\$127	\$1,024	\$532	\$162	\$4,391	\$2,367	\$80	\$925	\$392	\$9	\$2,506	\$15,970	\$1,676	\$17,646
OTHER TAXES	473	1,059	2,898	1,557	1,176	2,678	2,757	1,362	2,549	2,340	1,105	3,530	23,484	943	24,427
FEDERAL GRANTS	323	397	(252)	243	343	584	388	639	841	363	508	1,180	5,557	2,013	7,570
STATE GRANTS	326	269	665	407	489	896	280	124	2,161	79	1,620	1,898	9,214	2,086	11,300
OTHER CATEGORICAL	71	209	86	2	41	46	83	30	36	88	1	278	971	61	1,032
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	-	-	2	6	2	2	-	-	20	(10)	10
MISCELLANEOUS REVENUES	542	420	333	305	335	299	315	257	414	338	529	389	4,476	-	4,476
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	47	28	46	90	31	67	511	39	550
SUBTOTAL	5,190	2,481	4,803	3,091	2,591	8,965	6,239	2,526	6,974	3,692	3,803	9,848	60,203	6,808	67,011
PRIOR															
OTHER TAXES	822	289	-	-	-	-	-	-	-	-	-	-	1,111	-	1,111
FEDERAL GRANTS	290	526	439	390	257	147	83	93	163	66	94	219	2,767	788	3,555
STATE GRANTS	207	376	324	103	69	122	169	104	152	78	92	192	1,988	1,622	3,610
OTHER CATEGORICAL	6	16	181	49	70	37	4	1	2	2	9	6	383	98	481
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
SUBTOTAL	1,326	1,233	979	542	396	306	256	198	317	146	195	417	6,311	2,447	8,758
CAPITAL															
CAPITAL TRANSFERS	446	689	468	693	721	942	598	251	769	988	587	1,181	8,333	(804)	7,529
FEDERAL AND STATE	171	118	77	88	104	349	421	37	102	76	62	337	1,942	(177)	1,765
OTHER															
SENIOR COLLEGES	-	1	1	405	-	1	244	263	262	147	5	465	1,794	15	1,809
HOLDING ACCT. & OTHER ADJ.	2	2	1	3	(1)	(2)	(5)	-	-	-	-	-	-	-	-
OTHER SOURCES	1,371	-	343	-	35	-	-	-	-	-	-	-	1,749	-	1,749
TOTAL INFLOWS	\$8,506	\$4,524	\$6,672	\$4,822	\$3,846	\$10,561	\$7,753	\$3,275	\$8,424	\$5,049	\$4,652	\$12,248	\$80,332	\$8,289	88,621
CASH OUTFLOWS															
CURRENT															
PS	\$1,428	\$1,984	\$3,353	\$2,723	\$2,729	\$2,843	\$2,881	\$2,704	\$3,432	\$2,785	\$2,809	\$4,995	\$34,666	\$3,176	\$37,842
OTPS	1,281	1,766	2,143	2,102	1,447	1,993	2,044	2,115	2,173	1,917	1,903	3,005	23,889	3,141	27,030
DEBT SERVICE	80	44	13	18	46	143	419	294	304	375	174	229	2,139	-	2,139
SUBTOTAL	2,789	3,794	5,509	4,843	4,222	4,979	5,344	5,113	5,909	5,077	4,886	8,229	60,694	6,317	67,011
PRIOR															
PS	1,580	777	21	3	26	13	75	15	15	15	15	45	2,600	905	3,505
OTPS	777	500	49	2	544	68	55	50	150	55	100	50	2,400	2,558	4,958
OTHER TAXES	48	164	-	-	-	-	-	-	-	-	-	-	212	-	212
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185	1,185
SUBTOTAL	2,405	1,441	70	5	570	81	130	65	165	70	115	95	5,212	4,648	9,860
CAPITAL															
CITY DISBURSEMENTS	446	522	449	791	797	487	593	523	635	703	685	898	7,529	-	7,529
FEDERAL AND STATE	82	270	53	319	50	83	428	89	169	62	71	89	1,765	-	1,765
OTHER															
SENIOR COLLEGES	118	120	153	153	120	175	110	153	209	153	153	192	1,809	-	1,809
OTHER USES	-	265	-	90	-	245	-	-	-	-	-	1,149	1,749	-	1,749
TOTAL OUTFLOWS	\$5,840	\$6,412	\$6,234	\$6,201	\$5,759	\$6,050	\$6,605	\$5,943	\$7,087	\$6,065	\$5,910	\$10,652	\$78,758	\$10,965	\$89,723
NET CASH FLOW	\$2,666	(\$1,888)	\$438	(\$1,379)	(\$1,913)	\$4,511	\$1,148	(\$2,668)	\$1,337	(\$1,016)	(\$1,258)	\$1,596	\$1,574	(\$2,676)	(\$1,102)
BEGINNING BALANCE	\$3,919	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,502	\$4,834	\$6,171	\$5,155	\$3,897	\$3,919		
ENDING BALANCE	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,502	\$4,834	\$6,171	\$5,155	\$3,897	\$5,493	\$5,493		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2012

	ACTUAL						FORECAST						12 Months	ADJUST- MENTS	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
SENIOR COLLEGES																
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(153)	(120)	(175)	(110)	(153)	(209)	(153)	(153)	(192)	(1,809)	-	(1,809)	
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	16	-	1	244	263	262	147	5	465	1,403	406	1,809	
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	389	-	-	-	-	-	-	-	-	391	(391)	-	
NET SENIOR COLLEGES	(118)	(119)	(152)	252	(120)	(174)	134	110	53	(6)	(148)	273	(15)	15	-	
CAPITAL																
<u>CURRENT CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	200	982	272	783	971	409	-	400	1,550	200	619	789	7,175	-	7,175	
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(219)	(285)	533	598	(149)	(781)	788	(32)	392	355	(804)	(449)	
SUBTOTAL	117	492	355	564	686	942	598	251	769	988	587	1,181	7,530	(804)	6,726	
<u>PRIOR CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129	
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674	
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803	
TOTAL CITY CAPITAL TRANSFERS	446	689	468	693	721	942	598	251	769	988	587	1,181	8,333	(804)	7,529	
<u>FEDERAL AND STATE - INFLOWS:</u>																
CURRENT	137	18	33	88	104	349	421	37	102	76	62	337	1,764	1	1,765	
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-	
TOTAL FEDERAL AND STATE INFLOWS	171	118	77	88	104	349	421	37	102	76	62	337	1,942	(177)	1,765	
<u>CAPITAL OUTFLOWS:</u>																
CITY DISBURSEMENTS	(446)	(522)	(449)	(791)	(797)	(487)	(593)	(523)	(635)	(703)	(685)	(898)	(7,529)	-	(7,529)	
FEDERAL AND STATE	(82)	(270)	(53)	(319)	(50)	(83)	(428)	(89)	(169)	(62)	(71)	(89)	(1,765)	-	(1,765)	
TOTAL OUTFLOWS	(528)	(792)	(502)	(1,110)	(847)	(570)	(1,021)	(612)	(804)	(765)	(756)	(987)	(9,294)	-	(9,294)	
<u>NET CAPITAL:</u>																
NET CITY CAPITAL	-	167	19	(98)	(76)	455	5	(272)	134	285	(98)	283	804	(804)	-	
NET NON-CITY CAPITAL	89	(152)	24	(231)	54	266	(7)	(52)	(67)	14	(9)	248	177	(177)	-	
NET TOTAL CAPITAL	89	15	43	(329)	(22)	721	(2)	(324)	67	299	(107)	531	981	(981)	-	

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.