

Financial Plan Statements
for
New York City
January 2009



The City of New York



This report contains Financial Plan Statements for January 2009 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 30, 2009.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**


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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2008 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2009 for OTPS purchase orders and contracts expected to be received by June 30, 2009 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2009 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2009.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: JANUARY
FISCAL YEAR 2009**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 3,602	\$ 3,602	\$ -	\$ 13,039	\$ 13,039	\$ -	\$ 14,357	\$ 14,357	\$ -
OTHER TAXES	2,579	2,579	-	12,495	12,495	-	21,534	21,534	-
MISCELLANEOUS REVENUES	329	329	-	2,834	2,834	-	5,945	5,945	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	254	254	-
LESS: INTRA-CITY REVENUES	(58)	(58)	-	(349)	(349)	-	(1,631)	(1,631)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	6,452	6,452	-	28,019	28,019	-	40,444	40,444	-
OTHER CATEGORICAL GRANTS	62	62	-	237	237	-	1,104	1,104	-
CAPITAL INTER-FUND TRANSFERS	24	24	-	155	155	-	477	477	-
FEDERAL GRANTS	550	550	-	1,824	1,824	-	6,037	6,037	-
STATE GRANTS	1,098	1,098	-	4,976	4,976	-	12,031	12,031	-
TOTAL REVENUES	\$ 8,186	\$ 8,186	\$ -	\$ 35,211	\$ 35,211	\$ -	\$ 60,093	\$ 60,093	\$ -
EXPENDITURES:									
PS	\$ 3,195	\$ 3,286	\$ 91	\$ 17,602	\$ 17,606	\$ 4	\$ 34,716	\$ 34,716	\$ -
OTPS	733	1,875	1,142	16,855	16,945	90	25,479	25,479	-
DEBT SERVICE	(9)	17	26	99	136	37	1,429	1,429	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
SUBTOTAL	3,919	5,178	1,259	34,556	34,687	131	61,724	61,724	-
LESS: INTRA-CITY EXPENSES	(58)	(58)	-	(349)	(349)	-	(1,631)	(1,631)	-
TOTAL EXPENDITURES	\$ 3,861	\$ 5,120	\$ 1,259	\$ 34,207	\$ 34,338	\$ 131	\$ 60,093	\$ 60,093	\$ -
SURPLUS/(DEFICIT)	\$ 4,325	\$ 3,066	\$ 1,259	\$ 1,004	\$ 873	\$ 131	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2009

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 6,916	\$ 133	\$ 642	\$ 248	\$ 6	\$ 1,492	\$ 3,602	\$ 81	\$ 805	\$ 440	\$ 17	\$ 34	\$ (59)	\$ 14,357
OTHER TAXES	1,047	1,011	3,337	1,026	1,235	2,260	2,579	870	2,358	1,755	713	3,062	281	21,534
MISCELLANEOUS REVENUES	621	306	452	400	360	366	329	481	411	560	672	646	341	5,945
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	254	-	254
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(3)	(4)	(70)	(71)	(25)	(118)	(58)	(172)	(146)	(199)	(132)	(283)	(350)	(1,631)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	8,581	1,446	4,361	1,603	1,576	4,000	6,452	1,260	3,428	2,556	1,265	3,703	213	40,444
OTHER CATEGORICAL GRANTS	-	14	16	86	20	39	62	51	178	109	46	483	-	1,104
CAPITAL INTER-FUND TRANSFERS	-	14	19	25	32	41	24	29	99	31	33	20	110	477
FEDERAL GRANTS	8	24	116	178	560	388	550	647	533	559	536	561	1,377	6,037
STATE GRANTS	19	3	1,642	156	1,181	877	1,098	1,091	1,065	1,192	1,078	1,428	1,201	12,031
TOTAL REVENUES:	\$ 8,608	\$ 1,501	\$ 6,154	\$ 2,048	\$ 3,369	\$ 5,345	\$ 8,186	\$ 3,078	\$ 5,303	\$ 4,447	\$ 2,958	\$ 6,195	\$ 2,901	\$ 60,093
EXPENDITURES:														
PS	\$ 1,424	\$ 2,371	\$ 2,578	\$ 2,586	\$ 2,745	\$ 2,703	\$ 3,195	\$ 2,756	\$ 2,757	\$ 2,721	\$ 2,772	\$ 4,129	\$ 1,979	\$ 34,716
OTPS	6,375	2,442	2,621	1,845	1,794	1,045	733	1,325	1,999	1,346	1,396	2,319	239	25,479
DEBT SERVICE	127	(7)	(17)	3	18	(16)	(9)	(18)	(28)	110	120	1,146	-	1,429
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
SUBTOTAL	7,926	4,806	5,182	4,434	4,557	3,732	3,919	4,063	4,728	4,177	4,288	7,594	2,318	61,724
LESS: INTRA-CITY EXPENSES	(3)	(4)	(70)	(71)	(25)	(118)	(58)	(172)	(146)	(199)	(132)	(283)	(350)	(1,631)
TOTAL EXPENDITURES	\$ 7,923	\$ 4,802	\$ 5,112	\$ 4,363	\$ 4,532	\$ 3,614	\$ 3,861	\$ 3,891	\$ 4,582	\$ 3,978	\$ 4,156	\$ 7,311	\$ 1,968	\$ 60,093
SURPLUS/(DEFICIT)	\$ 685	\$ (3,301)	\$ 1,042	\$ (2,315)	\$ (1,163)	\$ 1,731	\$ 4,325	\$ (813)	\$ 721	\$ 469	\$ (1,198)	\$ (1,116)	\$ 933	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2009**

DESCRIPTION	INITIAL PLAN 6/30/2008	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 13,782	\$ 575	\$ (256)
OTHER TAXES	22,545	(1,011)	(731)
MISCELLANEOUS REVENUES	5,671	274	124
UNRESTRICTED INTERGOVERNMENTAL AID	340	(86)	(86)
LESS:INTRA-CITY REVENUES	(1,538)	(93)	(24)
DISALLOWANCES	(15)	-	-
SUBTOTAL	40,785	(341)	(973)
OTHER CATEGORICAL GRANTS	1,029	75	29
CAPITAL INTERFUND TRANSFERS	463	14	13
FEDERAL GRANTS	5,366	671	221
STATE GRANTS	11,526	505	363
TOTAL REVENUES	\$ 59,169	\$ 924	\$ (347)
EXPENDITURES:			
PERSONAL SERVICE	\$ 34,497	\$ 219	\$ 242
OTHER THAN PERSONAL SERVICE	24,619	860	(87)
DEBT SERVICE	1,291	138	(278)
GENERAL RESERVE	300	(200)	(200)
SUBTOTAL	60,707	1,017	(323)
LESS:INTRA-CITY EXPENDITURES	(1,538)	(93)	(24)
TOTAL EXPENDITURES	\$ 59,169	\$ 924	\$ (347)

NOTES TO REPORT #2

REVENUE:

General Property Taxes:

The decrease of \$256 million in General Property Taxes is due to the pay out of the \$400 homeowner rebate in December 2008.

Other Taxes:

The forecast for other taxes decreases by \$731 million from previous level to reflect the latest economic outlook and the latest trends in collections. The decreases in the forecast took place in personal income tax (\$242 million), property transfer tax (\$202 million), general sales tax (\$194 million), mortgage recording tax (\$116 million), general corporation tax (\$86 million) and banking corporation tax (\$70 million), which are offset by increases in tax program (\$77 million), unincorporated business tax (\$71 million), other taxes (\$15 million), utility tax (\$9 million) and STAR tax program (\$7 million).

Miscellaneous Revenue:

The increase of \$124 million in Miscellaneous Revenue is primarily due to increases in miscellaneous revenue of \$53 million, intra-city revenues of \$24 million, licenses and franchises of \$15 million, charges for services of \$12 million, rental income of \$9 million, fines and forfeitures of \$6 million and water and sewer charges of \$5 million.

Unrestricted Intergovernmental Aid:

The decrease of \$86 million in Unrestricted Intergovernmental Aid is primarily due to the state proposed aid reduction of \$328 million, which is offset by the City's proposed restoration of \$242 million.

Other Categorical Grants:

The increase of \$29 million in Other Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from November 2008 through January 2009.

Federal and State Grants:

The increase of \$221 million in Federal Categorical Grants and \$363 million in State Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from November 2008 through January 2009.

EXPENDITURES:

The decrease of \$347 million in total expenditures from the previous forecast is summarized on the following table.

Total Funds in Millions

Agency	11/12/08 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	1/30/09 Plan
Uniform Forces							
Police Department	\$ 4,205	\$ -	\$ 39	\$ -	\$ 55	8	\$ 4,307
Fire Department	1,559	-	47	-	35	-	1,641
Department of Correction	985	18	18	-	2	-	1,023
Department of Sanitation	1,279	-	12	-	2	-	1,293
Health and Welfare							
Child Services	2,702	-	15	-	7	1	2,725
Social Services	8,528	121	25	-	10	5	8,689
Homeless Services	679	56	3	-	3	-	741
Health & Mental Hygiene	1,690	1	11	-	17	-	1,719
Other Mayoral							
HPD	649	-	4	-	18	-	671
Environmental Protection	1,032	-	9	-	4	-	1,045
Finance	211	1	3	-	-	-	215
Transportation	789	3	7	-	15	(1)	813
Parks	309	1	9	-	2	-	321
Dept. of Administrative Services	361	5	3	-	2	(1)	370
All Other Mayoral	2,268	4	31	-	19	(4)	2,318
Education							
Department of Education	17,566	5	6	-	14	4	17,595
CUNY	664	-	-	-	-	5	669
Covered Organization							
HHC	112	-	-	-	-	-	112
Other							
Pensions	6,171	-	-	-	87	-	6,258
Miscellaneous	6,163	(4)	(201)	-	164	(13)	6,109
Debt Service	1,707	-	-	(250)	(28)	-	1,429
General Reserve	300	-	-	-	(200)	-	100
Energy Adjustment	-	-	-	-	(97)	-	(97)
Prior Payable Adjustment	-	-	-	-	(500)	-	(500)
Elected Officials							
Mayoralty	89	-	-	-	4	-	93
All Other Elected	422	3	5	-	4	-	434
Total	\$ 60,440	\$ 214	\$ 46	\$ (250)	\$ (361)	4	\$ 60,093

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 3,602	\$ 3,602	\$ -	\$ 13,039	\$ 13,039	\$ -	\$ 14,357	\$ 14,357	\$ -
PERSONAL INCOME TAX	1,312	1,312	-	4,691	4,691	-	6,944	6,944	-
GENERAL CORPORATION TAX	2	2	-	1,111	1,111	-	2,433	2,433	-
BANKING CORPORATION TAX	(53)	(53)	-	215	215	-	447	447	-
UNINCORPORATED BUSINESS TAX	556	556	-	1,011	1,011	-	1,739	1,739	-
GENERAL SALES TAX	405	405	-	2,767	2,767	-	4,555	4,555	-
REAL PROPERTY TRANSFER TAX	39	39	-	551	551	-	828	828	-
MORTGAGE RECORDING TAX	42	42	-	373	373	-	679	679	-
COMMERCIAL RENT TAX	12	12	-	290	290	-	556	556	-
UTILITY TAX	38	38	-	198	198	-	397	397	-
OTHER TAXES	44	44	-	416	416	-	1,015	1,015	-
TAX AUDIT REVENUES *	38	38	-	385	385	-	680	680	-
TAX PROGRAM (STAR)	144	144	-	487	487	-	1,261	1,261	-
TOTAL TAXES	\$ 6,181	\$ 6,181	\$ -	\$ 25,534	\$ 25,534	\$ -	\$ 35,891	\$ 35,891	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	45	45	-	295	295	-	484	484	-
INTEREST INCOME	5	5	-	81	81	-	90	90	-
CHARGES FOR SERVICES	59	59	-	291	291	-	631	631	-
WATER AND SEWER CHARGES	64	64	-	798	798	-	1,312	1,312	-
RENTAL INCOME	13	13	-	135	135	-	228	228	-
FINES AND FORFEITURES	63	63	-	475	475	-	782	782	-
MISCELLANEOUS	22	22	-	410	410	-	787	787	-
INTRA-CITY REVENUE	58	58	-	349	349	-	1,631	1,631	-
TOTAL MISCELLANEOUS	\$ 329	\$ 329	\$ -	\$ 2,834	\$ 2,834	\$ -	\$ 5,945	\$ 5,945	\$ -

* The financial plan as submitted on January 30, 2009 reflects \$680 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2009 PLAN
SALES TAX	\$ 1	\$ 10	\$ 20
PERSONAL INCOME TAX	1	15	25
GENERAL CORPORATION TAX	26	140	349
COMMERCIAL RENT TAX	1	9	15
FINANCIAL CORPORATION TAX	6	182	201
UTILITY TAX	-	13	8
UNINCORPORATED BUSINESS TAX	3	15	48
REAL PROPERTY TRANSFER	-	1	6
OTHER TAXES	-	-	8
TOTAL	\$ 38	\$ 385	\$ 680

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	242	242	-
OTHER INTGOVT. AID	-	-	-	-	-	-	12	12	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254	\$ 254	\$ -
OTHER CATEGORICAL GRANTS	62	62	-	237	237	-	1,104	1,104	-
CAPITAL INTER-FUND TRANSFERS	24	24	-	155	155	-	477	477	-
LESS: INTRA-CITY REVENUES	(58)	(58)	-	(349)	(349)	-	(1,631)	(1,631)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	32	32	-	128	128	-	290	290	-
WELFARE	273	273	-	905	905	-	2,629	2,629	-
EDUCATION	216	216	-	463	463	-	1,758	1,758	-
OTHER	29	29	-	328	328	-	1,360	1,360	-
TOTAL FEDERAL GRANTS	\$ 550	\$ 550	\$ -	\$ 1,824	\$ 1,824	\$ -	\$ 6,037	\$ 6,037	\$ -
STATE GRANTS									
WELFARE	161	161	-	742	742	-	2,169	2,169	-
EDUCATION	801	801	-	3,942	3,942	-	8,517	8,517	-
HIGHER EDUCATION	-	-	-	42	42	-	211	211	-
HEALTH AND MENTAL HYGIENE	92	92	-	121	121	-	484	484	-
OTHER	44	44	-	129	129	-	650	650	-
TOTAL STATE GRANTS	\$ 1,098	\$ 1,098	\$ -	\$ 4,976	\$ 4,976	\$ -	\$ 12,031	\$ 12,031	\$ -
TOTAL REVENUES	\$ 8,186	\$ 8,186	\$ -	\$ 35,211	\$ 35,211	\$ -	\$ 60,093	\$ 60,093	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 520	\$ 569	\$ 49	\$ 2,840	\$ 2,651	\$ (189)	\$ 4,525	\$ 4,525	\$ -
FIRE DEPT.	198	187	(11)	951	997	46	1,652	1,652	-
DEPT. OF CORRECTION	113	127	14	585	615	30	1,022	1,022	-
SANITATION DEPT.	155	148	(7)	874	910	36	1,296	1,296	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	131	303	172	2,088	2,061	(27)	2,757	2,757	-
DEPT. OF SOCIAL SERVICES	239	605	366	4,937	4,914	(23)	8,695	8,695	-
DEPT. OF HOMELESS SERVICES	40	45	5	609	591	(18)	844	844	-
HEALTH & MENTAL HYGIENE	67	106	39	1,314	1,365	51	1,731	1,731	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	49	155	106	430	469	39	674	674	-
ENVIRONMENTAL PROTECTION	111	137	26	624	647	23	1,046	1,046	-
TRANSPORTATION DEPT.	57	63	6	508	537	29	814	814	-
PARKS & RECREATION DEPT.	30	33	3	229	236	7	371	371	-
DEPT. OF CITYWIDE ADMIN. SERVICES	19	22	3	980	1,049	69	1,134	1,134	-
ALL OTHER	170	308	138	2,002	2,310	308	3,129	3,129	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,185	1,443	258	9,171	9,054	(117)	17,605	17,605	-
HIGHER EDUCATION	57	56	(1)	357	395	38	705	705	-
HEALTH & HOSPITALS CORP.	10	13	3	86	87	1	203	203	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	283	283	-	1,565	1,462	(103)	3,352	3,352	-
TRANSIT SUBSIDIES	(71)	-	71	107	109	2	388	388	-
JUDGMENTS & CLAIMS	47	40	(7)	342	211	(131)	638	638	-
OTHER	9	9	-	280	303	23	1,731	1,731	-
PENSION CONTRIBUTIONS	509	509	-	3,578	3,578	-	6,383	6,383	-
DEBT SERVICE	(9)	17	26	99	136	37	1,429	1,429	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,919	\$ 5,178	\$ 1,259	\$ 34,556	\$ 34,687	\$ 131	\$ 61,624	\$ 61,624	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(58)	(58)	-	(349)	(349)	-	(1,631)	(1,631)	-
TOTAL EXPENDITURES	\$ 3,861	\$ 5,120	\$ 1,259	\$ 34,207	\$ 34,338	\$ 131	\$ 60,093	\$ 60,093	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2009

	FT & FTE POSITIONS			PERSONAL SERVICE COSTS					FT & FTE POSITIONS			PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2009 PROJECTIONS			FISCAL YEAR 2009 PROJECTIONS		FISCAL YEAR 2009 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
UNIFORM FORCES																
POLICE DEPT.	52,539	52,925	\$ 514	\$ 519	\$ 5	\$ 2,617	\$ 2,419	\$ (198)	51,738	51,738	-	\$ 4,094	\$ 4,094	\$ -		
FIRE DEPT.	16,341	16,427	194	179	(15)	840	863	23	16,150	16,150	-	1,477	1,477	-		
DEPT. OF CORRECTION	10,758	10,910	107	109	2	505	517	12	10,933	10,933	-	877	877	-		
SANITATION DEPT.	9,797	9,860	100	80	(20)	439	432	(7)	9,829	9,829	-	751	751	-		
HEALTH & WELFARE																
ADMIN. FOR CHILD SERVICES	6,952	7,120	45	44	(1)	232	233	1	6,973	6,973	-	406	406	-		
DEPT. OF SOCIAL SERVICES	14,234	15,159	78	83	5	403	415	12	15,159	15,159	-	714	714	-		
DEPT. OF HOMELESS SERVICES	2,126	2,182	13	14	1	70	70	-	2,265	2,265	-	121	121	-		
HEALTH & MENTAL HYGIENE	6,602	7,098	43	48	5	220	246	26	7,127	7,127	-	420	420	-		
OTHER AGENCIES																
ENVIRONMENTAL PROTECTION	5,980	6,331	45	46	1	241	248	7	6,359	6,359	-	412	412	-		
TRANSPORTATION DEPT.	4,537	4,979	39	41	2	204	201	(3)	5,135	5,135	-	364	364	-		
PARKS & RECREATION DEPT.	5,691	5,909	28	29	1	170	169	(1)	7,214	7,214	-	277	277	-		
CITYWIDE ADMIN. SERVICES	2,405	2,504	17	16	(1)	82	78	(4)	2,391	2,391	-	137	137	-		
ALL OTHER	30,126	30,312	210	214	4	1,104	1,128	24	30,569	30,569	-	1,938	1,938	-		
COVERED ORGANIZATIONS																
DEPT. OF EDUCATION	139,674	139,104	970	1,073	103	5,332	5,548	216	139,114	139,114	-	12,484	12,484	-		
OTHER																
MISCELLANEOUS BUDGET	-	-	283	282	(1)	1,565	1,461	(104)	-	-	-	3,861	3,861	-		
PENSION CONTRIBUTIONS	-	-	509	509	-	3,578	3,578	-	-	-	-	6,383	6,383	-		
TOTAL	307,762	310,820	\$ 3,195	\$ 3,286	\$ 91	\$ 17,602	\$ 17,606	\$ 4	310,956	310,956	-	\$ 34,716	\$ 34,716	\$ -		

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: JANUARY
FISCAL YEAR 2009**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2009 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	50,937	51,167	230	49,937	49,937	-
FIRE DEPT.	16,264	16,369	105	16,090	16,090	-
DEPT. OF CORRECTION	10,700	10,857	157	10,880	10,880	-
SANITATION DEPT.	9,704	9,728	24	9,692	9,692	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	6,893	7,066	173	6,915	6,915	-
DEPT. OF SOCIAL SERVICES	14,214	15,156	942	15,156	15,156	-
DEPT. OF HOMELESS SERVICES	2,124	2,177	53	2,259	2,259	-
HEALTH & MENTAL HYGIENE	5,241	5,719	478	5,721	5,721	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,790	6,126	336	6,150	6,150	-
TRANSPORTATION DEPT.	4,375	4,802	427	4,901	4,901	-
PARKS & RECREATION DEPT.	3,766	3,585	(181)	3,590	3,590	-
CITYWIDE ADMIN. SERVICES	2,050	2,098	48	2,060	2,060	-
ALL OTHER	26,031	26,591	560	26,786	26,786	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,953	122,134	(1,819)	122,144	122,144	-
TOTAL	282,042	283,575	1,533	282,281	282,281	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 30, 2009.

There are 307,762 filled positions as of January of which 282,042 are full-time positions and 25,720 are full-time equivalent positions. Of the 307,762 filled positions, 267,475 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2009) 282,281 of the 310,956 positions are full-time and 267,924 of the 310,956 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2009 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(189) million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, primarily for general supplies and materials and advertising.
- \$38 million in delayed encumbrances, primarily for telephone and other communications and data processing equipment.
- \$(198) million in personal services, including \$(186) million for collective bargaining, \$(53) million for overtime, \$(11) million for differentials and \$(5) million for holiday pay, offset by \$26 million for uniformed full-time normal gross, \$24 million for full-time normal gross and \$4 million for unsalaried positions.

Fire Department: The \$46 million year-to-date variance is primarily due to:

- \$36 million in delayed encumbrances, primarily for general contractual services.
- \$(13) million in accelerated encumbrances, primarily for motor vehicles.
- \$23 million in personal services, including \$27 million for overtime, \$9 million for uniformed full-time normal gross and \$7 million for full-time normal gross, offset by \$(19) million for backpay that will be journaled back to prior years.

Department of Correction: The \$30 million year-to-date variance is primarily due to:

- \$22 million in delayed encumbrances, primarily for heat, light and power and general contractual services.
- \$(4) million in accelerated encumbrances, primarily for general supplies and materials.
- \$12 million in personal services.

Department of Sanitation: The \$36 million year-to-date variance is primarily due to:

- \$59 million in delayed encumbrances, including \$40 million for municipal waste export, \$8 million for motor vehicle fuel and \$6 million for heat, light, and power.
- \$(16) million in accelerated encumbrances, primarily for general supplies and materials and general contractual services.
- \$(7) million in personal services.

Administration for Children's Services: The \$(27) million year-to-date variance is primarily due to:

- \$(102) million in accelerated encumbrances, including \$(60) million for children day care, \$(8) million for Head Start, \$(8) million for special education facilities and \$(6) million for homemaking services.
- \$74 million in delayed encumbrances, including \$21 million for child welfare services, \$9 million for children's charitable institutions, \$7 million for subsidized adoption, \$6 million for other general expenses, \$5 million for rentals of land, buildings and structures and \$3 million for telephone and other communications.
- \$1 million in personal services.

Department of Social Services: The \$(23) million year-to-date variance is primarily due to:

- \$(89) million in accelerated encumbrances, including \$(23) million for payments for home relief, \$(13) million for AIDS services, \$(13) million for employment services, \$(7) million for professional computer services,

\$(4) million for security services, \$(4) million for protective services for adults and \$(3) million for cleaning services.

- \$54 million in delayed encumbrances, including \$19 million for aid to dependent children, \$9 million for home care services, \$6 million for homeless family services, \$5 million for Medical Assistance, \$4 million for telephone and other communications and \$3 million for children's voluntary agency Medicaid.
- \$12 million in personal services, primarily for full-time normal gross and differentials.

Department of Homeless Services: The \$(18) million year-to-date variance is primarily due to:

- \$(49) million in accelerated encumbrances, primarily for homeless family services and rentals of land, buildings and structures.
- \$31 million in delayed encumbrances, primarily for temporary services and homeless individual services.

Department of Health and Mental Hygiene: The \$51 million year-to-date variance is primarily due to:

- \$57 million in delayed encumbrances, including \$11 million for mental hygiene services, \$6 million for hospitals contracts, \$4 million for advertising, \$4 million for telephone and other communications and \$3 million for other general services and charges.
- \$(32) million in accelerated encumbrances, including \$(6) million for general contractual services, \$(6) million for other professional services, \$(3) million for AIDS services and \$(3) million for medical, surgical and lab supply.
- \$26 million in personal services, primarily for full-time normal gross and unsalaried positions.

Department of Housing Preservation and Development: The \$39 million year-to-date variance is primarily due to:

- \$56 million in delayed encumbrances, primarily for Federal Section 8 Rent Subsidy and community consultant contracts.

- \$(17) million in accelerated encumbrances, primarily for general contractual services and general maintenance and repairs.

Department of Environmental Protection: The \$23 million year-to-date variance is primarily due to:

- \$62 million in delayed encumbrances, primarily for other general expenses and heat, light and power.
- \$(46) million in accelerated encumbrances, including \$(15) million for general contractual services, \$(15) million for taxes and licenses, \$(12) million for general supplies and materials and \$(4) million for fuel oil.
- \$7 million in personal services.

Department of Transportation: The \$29 million year-to-date variance is primarily due to:

- \$79 million in delayed encumbrances, primarily for general contractual services and heat, light and power.
- \$(47) million in accelerated encumbrances, primarily for general supplies and materials and professional engineer and architect services.
- \$(3) million in personal services.

Department of Citywide Administrative Services: The \$69 million year-to-date variance is primarily due to:

- \$76 million in delayed encumbrances, primarily for heat, light and power and rentals of land, buildings and structures.
- \$(3) million in accelerated encumbrances, primarily for security services.
- \$(4) million in personal services.

Department of Education: The \$(117) million year-to-date variance is primarily due to:

- \$216 million in personal services, of which \$(54) million represents backpay that will be journaled to prior

years and \$270 million represents the current year spending variance.

- \$(333) million in OTPS, reflecting accelerated encumbrances of \$(400) million for contract payments, \$(49) million for transportation of pupils, \$(41) million for maintenance and operation of infrastructure, \$(35) million for professional curriculum and development services, \$(34) million for other professional services, \$(28) million for professional computer services, \$(21) million for professional direct educational services, \$(7) million for data processing supplies, \$(7) million for payments for surety bonds and insurance premiums and \$(5) million for fuel oil, offset by delayed encumbrances of \$172 million for general supplies and materials, \$46 million for heat, light and power, \$15 million for general contractual services, \$8 million for general equipment, \$7 million for tuition payments for foster care, \$7 million for food and forage supplies, \$6 million for other books, \$6 million for city employees training program, \$5 million for rentals of land, buildings and structures, \$4 million for library books, \$3 million for temporary services and \$3 million for private bus company reduced fares for school children.

Higher Education: The \$38 million year-to-date variance is primarily due to:

- \$27 million in OTPS, primarily for general contractual services and senior college expenses.
- \$11 million in personal services.

Miscellaneous: The \$(209) million year-to-date variance is primarily due to:

- \$(103) million in fringe benefits for earlier than expected encumbrances.
- \$2 million in transit subsidies for later than expected encumbrances.
- \$(131) million in judgment and claims for prior year charges.
- \$23 million in other primarily due to general contractual services and other professional services.

Debt Service: The \$37 million year-to-date variance is primarily due to:

- \$(16) million for interest exchange agreements and \$(7) million for floating rate support costs for earlier than expected encumbrances.
- \$61 million for general interest on bonds for later than expected encumbrances.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2009		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$71.3 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$109.5 (C) 32.2 (N)
HIGHWAY AND STREETS	4.7 (C) 3.8 (N)	25.2 (C) 1.7 (N)	89.5 (C) 30.9 (N)	100.8 (C) 33.4 (N)	391.7 (C) 307.5 (N)
HIGHWAY BRIDGES	21.6 (C) 0.0 (N)	8.3 (C) 0.0 (N)	120.5 (C) 0.0 (N)	61.4 (C) 0.0 (N)	610.4 (C) 62.9 (N)
WATERWAY BRIDGES	5.1 (C) 0.0 (N)	5.3 (C) 0.0 (N)	16.7 (C) 0.0 (N)	26.7 (C) 0.0 (N)	281.3 (C) 186.4 (N)
WATER SUPPLY	7.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	35.6 (C) 0.0 (N)	(0.0) (C) 0.0 (N)	359.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	136.9 (C) 0.0 (N)	8.0 (C) 0.0 (N)	402.1 (C) 0.0 (N)	22.3 (C) 0.0 (N)	917.7 (C) 0.0 (N)
SEWERS	6.3 (C) 0.0 (N)	17.7 (C) 0.0 (N)	45.1 (C) 0.0 (N)	66.5 (C) 0.1 (N)	208.1 (C) 0.1 (N)
WATER POLLUTION CONTROL	36.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	871.8 (C) 0.0 (N)	159.4 (C) 0.0 (N)	1,535.3 (C) 0.4 (N)
ECONOMIC DEVELOPMENT	8.5 (C) 9.4 (N)	4.1 (C) 0.0 (N)	200.3 (C) 18.9 (N)	78.9 (C) 4.6 (N)	1,081.2 (C) 340.3 (N)
EDUCATION	150.0 (C) 0.0 (N)	150.0 (C) 0.0 (N)	417.3 (C) 750.0 (N)	427.3 (C) 751.7 (N)	1,123.1 (C) 1,668.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2009		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	1.0 (C) 0.0 (N)	33.4 (C) 0.0 (N)	25.6 (C) 0.0 (N)	120.7 (C) 3.8 (N)	193.4 (C) 3.8 (N)
SANITATION	29.7 (C) 0.0 (N)	200.2 (C) 1.1 (N)	77.3 (C) 0.1 (N)	354.1 (C) 1.1 (N)	704.6 (C) 5.7 (N)
POLICE	24.9 (C) 0.0 (N)	6.8 (C) 0.0 (N)	40.7 (C) 0.0 (N)	77.6 (C) 0.0 (N)	1,115.9 (C) 0.0 (N)
FIRE	0.9 (C) 0.0 (N)	0.5 (C) 18.0 (N)	38.4 (C) 0.1 (N)	11.3 (C) 18.1 (N)	238.4 (C) 30.7 (N)
HOUSING	3.8 (C) 1.7 (N)	1.0 (C) 8.2 (N)	52.9 (C) 44.3 (N)	123.6 (C) 74.4 (N)	759.7 (C) 187.0 (N)
HOSPITALS	23.5 (C) 0.0 (N)	92.6 (C) 0.0 (N)	196.6 (C) 0.0 (N)	283.2 (C) 0.0 (N)	414.3 (C) 0.0 (N)
PUBLIC BUILDINGS	13.0 (C) 0.0 (N)	0.5 (C) 0.0 (N)	43.6 (C) 0.0 (N)	6.4 (C) (0.1) (N)	507.2 (C) (0.1) (N)
PARKS	11.5 (C) 1.0 (N)	0.3 (C) 2.7 (N)	168.3 (C) 3.2 (N)	12.9 (C) 3.6 (N)	1,140.9 (C) 217.3 (N)
ALL OTHER DEPARTMENTS	137.1 (C) 27.0 (N)	35.5 (C) 25.1 (N)	716.2 (C) 61.0 (N)	259.0 (C) 41.6 (N)	3,956.4 (C) 309.7 (N)
TOTAL	\$622.4 (C) \$42.9 (N)	\$589.3 (C) \$56.8 (N)	\$3,629.7 (C) \$908.5 (N)	\$2,192.0 (C) \$932.2 (N)	\$15,648.1 (C) \$3,352.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2009

City Funds:

Total Authorized Commitment Plan	\$15,648
Less: Reserve for Unattained Commitments	<u>(4,344)</u>
Commitment Plan	<u>\$11,304</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,352
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$3,352</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2009 January Capital Commitment plan of \$15,648 million rather than the Financial Plan level of \$11,304 million. The additional \$4,344 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Queensboro Bridge, totaling \$6.1 million, slipped from July and December 2008 to March 2009. Reconstruction of the Williamsburg Bridge, totaling \$5.0 million, slipped from January 2009 to March 2009.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$17.7 million, slipped from July 2008 thru January 2009 to March 2009. Acquisition and construction of the supplementary housing program and support facilities, totaling \$33.2 million, slipped from July and December 2008 to March 2009. Purchase of computer equipment, totaling \$9.9 million, slipped from July and August 2008 to March 2009. Riker's Island Infrastructure, totaling \$23.1 million, slipped from July 2008 to March 2009. Construction and reconstruction for the House of Detention for Men, totaling \$7.4 million, slipped from December 2008 to March 2009. Various slippages and advances account for the remaining variance.

- Education - Construction contracts for the Department of Education, totaling \$10.0 million, slipped from December 2008 to March 2009. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$83.1 million, advanced from May and June 2009 to July 2008 thru January 2009. Economic development for industrial, waterfront and commercial purposes, totaling \$9.8 million, advanced from June 2009 to January 2009. Modernization and reconstruction of piers, City-wide, totaling \$26.3 million,

advanced from May and June 2009 to November and December 2008. Various slippages and advances account for the remaining variance.

- Fire - Acquisition of vehicles for the Fire Department, totaling \$14.2 million, advanced from May and June 2009 to July 2008 thru January 2009. Fire Department facility improvements, City-wide, totaling \$6.7 million, advanced from March thru May 2009 to July 2008 thru January 2009. Fire Department repair and maintenance facility improvements, totaling \$5.6 million, advanced from June 2009 to December 2008. Various slippages and advances account for the remaining variance.

- Highway Bridges - Reconstruction of highway bridges and structures, City-wide, totaling \$2.7 million, slipped from December 2008 and January 2009 to March 2009. Reconstruction of shoreroad Bridge, totaling \$2.1 million, advanced from June 2009 to January 2009. Bridge painting, City-wide, totaling \$3.2 million, slipped from November and December 2008 to March 2009. Reconstruction of the Belt Shore Parkway, Brooklyn, totaling \$3.0 million, slipped from December 2008 to March 2009. Reconstruction of the Grand Concourse over the East 161st Street Bridge, totaling \$2.6 million, slipped from December 2008 and January 2009 to March 2009. Improvements to the ramp from the Third Avenue Bridge to Bruckner Boulevard, totaling \$63.6 million, advanced from March 2009 to November 2008. Reconstruction of the Hamilton Bridge over the Gowanus Canal, Brooklyn, totaling \$2.8 million, advanced from June 2009 to October 2008. Reconstruction of the East 25th Street Pedestrian Bridge, over the FDR, totaling \$2.0 million, slipped from December 2008 to January 2009. Various slippages and advances account for the remaining variance.

- Highways - Sidewalk reconstruction, totaling \$18.9 million, slipped from December 2008 thru January 2009 to March 2009. Repaving and resurfacing streets, totaling \$21.9 million, advanced from June 2009 to August 2008. Reconstruction of Frederick Douglass Circle and Manhattan Avenue, totaling \$3.2 million, slipped from September thru November 2008 to March 2009. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority City Capital Subsidies, totaling \$7.2 million, advanced from April and June 2009 to July and August 2008. Fordham-Bedford Housing, totaling \$2.0 million, advanced from June 2009 to December 2008. Computer purchases, City-wide, totaling \$2.7 million, advanced from June 2009 to July 2008 thru January 2009. Tenant Interim Lease Program, totaling \$3.4 million,

advanced from May and June 2009 to December 2008 and January 2009. Article 8A Loan Program, totaling \$34.6 million, slipped from December 2008 to March 2009. Supportive Housing Program, totaling \$10.0 million, slipped from December 2008 to February 2009. Construction of Low Income Rental Housing, totaling \$8.7 million, slipped from December 2008 to March 2009. Construction contracts for the Participation Loan Program, totaling \$10.9 million, slipped from December 2008 to March 2009. Third party transfer programs, totaling \$16.7 million, slipped from December 2008 to March 2009. Programs of construction of multi-family homes, totaling \$6.2 million, were deregistered in August 2008 and plans for construction of multi-family homes, totaling \$3.3 million, slipped from September 2008 to February 2009. Various slippages and advances account for the remaining variance.

Parks

- Construction and reconstruction of playgrounds and recreation facilities, totaling \$4.5 million, advanced from June 2009 to August and September 2008 and January 2009. Miscellaneous parks and playgrounds, City-wide, totaling \$20.2 million, advanced from May and June 2009 to August thru December 2008. Construction and reconstruction of Ferry Point Park, totaling \$6.0 million, advanced from May and June 2009 to September 2008. Street and park tree planting, City-wide, totaling \$20.1 million, advanced from June 2009 to August 2008 thru January 2009. Purchase of equipment for the use by Department of Parks and Recreation, totaling \$3.7 million, advanced from June 2009 to August 2008 thru January 2009. Improvements to Downing Stadium, totaling \$22.4 million, advanced from June 2009 to August and December 2008. Park improvements, City-wide, totaling \$2.1 million, advanced from May and June 2009 to July thru October 2008 and January 2009. Construction of Central Park, Manhattan, totaling \$3.6 million, advanced from June 2009 to October 2008. Infrastructure improvements in the area of the new Yankee Stadium, totaling \$61.7 million, advanced from June 2009 to August 2008 thru December 2008. Various slippages and advances account for the remaining variance.

Police

- Purchase of ultra high frequency radio telephone equipment, totaling \$7.1 million, slipped from December 2008 to March 2009. Acquisition of computer equipment, totaling \$21.4 million, slipped from October and November 2008 to March 2009. New Staten Island Precinct, totaling \$4.3 million, slipped from January 2009 to March 2009. Various slippages and advances account for the remaining variance.

- Public Buildings - Bedford-Stuyvesant Young Men's Christian Association, totaling \$2.7 million, advanced from June 2009 to January 2009. Construction and reconstruction of public buildings, City-wide, totaling \$19.1 million, advanced from April 2009 to October 2008 thru January 2009. Abatement of unsafe conditions on City property, City-wide, totaling \$3.6 million, advanced from June 2009 to August, October and December 2008 and January 2009. Various slippages and advances account for the remaining variance

- Sanitation - Purchase of collection trucks and equipment, totaling \$88.8 million, slipped from January 2009 to April 2009. Improvements to garages and other facilities, totaling \$12.4 million, slipped from July and September 2008 thru January 2009 to March 2009. Construction of sanitation garage for Districts 13 & 15, Brooklyn, totaling \$9.3 million, slipped from December 2008 to March 2009. Sites for sanitation garages, City-wide, totaling \$107.6 million, slipped from October 2008 to March 2009. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$31.8 million, slipped from January 2009 to April 2009. Construction of sanitation garage for District 6/8/8A, totaling \$6.6 million, slipped from July and August 2008 and January 2009 to March 2009. Construction of sanitation garage for District 4/4A/7, totaling \$3.5 million, slipped from July 2008 thru January 2009 to March 2009. Construction of salt sheds, City-wide, totaling \$12.0 million, slipped from July thru September 2008 and January 2009 to February 2009. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$6.9 million, slipped from July 2008 thru January 2009 to March 2009. City-wide mapping of sewer system, totaling \$3.3 million, slipped from July 2008 and January 2009 to March 2009. Guniting or sealing of sewer lines, City-wide, totaling \$4.7 million, slipped from January 2009 to April 2009. Sewer contracts in conjunction with the Department of Transportation, totaling \$5.9 million, slipped from July 2008 thru January 2009 to March 2009. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2009 to October 2008. Various transit authority projects, totaling \$34.6 million, advanced from June 2009 to August 2008. Various slippages and advances account for the remaining variance.

- Water Supply - Additional water supply emergency and permanent, totaling \$26.4 million, advanced from June 2009 to September 2008 thru January 2009. Contract for City tunnel number 3, stage 2, totaling \$8.8 million, advanced from June 2009 to December 2008 and January 2009. Various slippages and advances account for the remaining variance.

- Water Mains - Trunk main extensions and improvements, totaling \$9.0 million, slipped from December 2008 and January 2009 to March 2009. Construction of the Croton Filtration Plant, totaling \$236.1 million, advanced from April, May and June 2009 to August 2008 thru January 2009. Improvements to structures on watersheds outside the City, totaling \$147.9 million, advanced from June 2009 to July 2008 thru January 2009. Improvements to water supply, City-wide, totaling \$4.6 million, advanced from June 2009 to August thru December 2008. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Hunts Point Water Pollution Control project, totaling \$3.7 million, advanced from June 2009 to July 2008 thru January 2009. Ward's Island Water Pollution Control Plant, totaling \$3.7 million, advanced from June 2009 to July 2008 thru January 2009. Reconstruction of water pollution control projects, City-wide, totaling \$18.2 million, advanced from June 2009 to July thru November 2008. Construction of combined sewer overflow abatement, totaling \$15.1 million, advanced from April and June 2009 to September thru November 2008 and January 2009. Twenty Sixth Ward Water Pollution Control Plant, totaling \$7.9 million, advanced from June 2009 to July thru December 2008. Spring Creek Water Pollution Control Plant, totaling \$2.3 million, advanced from June 2009 to July 2008 thru January 2009. Engineering, architecture and administrative cost associated with construction at the Department of Environmental Protection, totaling \$14.5 million, advanced from June 2009 to August, September and December 2008 and January 2009. Construction and reconstruction of pumping stations, City-wide, totaling \$2.4 million, advanced from June 2009 to August thru December 2008 and January 2009. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$609.4 million, advanced from June 2009 to July thru December 2008. Bionutrient removal facilities, City-wide, totaling \$12.2 million, advanced from June 2009 to August thru November 2008 and January 2009. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$2.7 million, advanced from June 2009 to July 2008 thru January 2009. Deregistration of Contracts for Bowery Bay Water Pollution Control Plant, totaling \$5.9 million, occurred in August and November 2008 and January 2009 and registrations totaling \$2.2

million, advanced from June 2009 to July thru December 2008. Various slippages and advances account for the remaining variance.

Others

- Purchase of EDP equipment, totaling \$58.5 million, advanced from June 2009 to July 2008 thru January 2009. Emergency communication system and facilities, totaling \$69.3 million, advanced from June 2009 to September, October and December 2008 and January 2009. Various slippages and advances account for the remaining variance.
- Purchase of EDP equipment for the Department of Environmental Protection, totaling \$4.8 million, advanced from June 2009 to July, November and December 2008. Installation of water measuring devices, City-wide, totaling \$89.5 million, advanced from June 2009 to July 2008 thru January 2009.
- City University improvements to Community colleges, totaling \$21.6 million, advanced from June 2009 to January 2009.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for libraries in Queens, totaling \$9.5 million, slipped from July and August 2008 to February 2009. Contracts for the construction, reconstruction improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries in Manhattan and Staten Island, totaling \$15.9 million, slipped from July thru December 2008 and January 2009 to April 2009. Various slippages and advances account for the remaining variance.
- Alliance of Resident Theaters, totaling \$3.0 million, slipped from August 2008 to March 2009. Improvements to the Brooklyn Museum, totaling \$10.0 million, slipped from August 2008 to February 2009. Improvements to the Noguchi Museum, City-wide, totaling \$8.3 million, advanced from June 2009 to December 2008. Improvements to WNYC New York Public Radio, City-wide, totaling \$9.8 million, slipped from October 2008 to February 2009. The Weeksville Master Plan, totaling \$6.8 million, slipped from September 2008 to February 2009.
- Purchase of electronic data processing equipment, totaling \$196.4 million, advanced from June 2009 to July 2008 thru January 2009. Purchase of electronic data processing equipment for FISA,

totaling \$15.8 million, advanced from June 2009 to July 2008 thru January 2009. Financing capital expenditures, totaling \$18.0 million, occurred in August thru December 2008 and January 2009. Financing dept issuance, totaling \$6.5 million, occurred in January 2009.

- Installation of traffic signals, City-wide, totaling \$23.3 million, advanced from June 2009 to December 2008 and January 2009.
- Computer equipment for the Department of Transportation, totaling \$4.0 million, advanced from June 2009 to January 2009.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Business Services, the Fire Department, the Department of Housing Preservation and Development, the Department of Transportation, and the Department of Information Technology and Telecommunications.

Economic
Development

- Acquisition, site development, construction and reconstruction related to Economic development, totaling \$5.8 million, advanced from June 2009 to December 2008 and January 2009. Industrial and commercial redevelopment, City-wide, totaling \$4.1 million, advanced from June 2009 to December 2008. Modernization and reconstruction of piers, totaling \$4.5 million, advanced from June 2009 to January 2009.

Fire

- Purchase of New Fire boats, totaling \$11.0 million, slipped from January 2009 to April 2009.

Housing

- The Article 8A Loan Program, totaling \$7.3 million, slipped from December 2008 to April 2009. The Participation Loan Program, totaling \$3.1 million, slipped from December 2008 to April 2009. Deregistration of Contracts for mixed income housing, totaling \$3.6 million, occurred in November 2008. The Support Housing Program, totaling \$15.0 million, slipped from December 2008 and January 2009 to April 2009.

Others

- Replacement of parking meters, totaling \$8.4 million, advanced from June 2009 to November and December 2008.

- The installation and construction of the ECTP Emergency Communication Systems and facilities, totaling \$8.4 million, advanced from June 2009 to August and September 2008.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$33.5 (C)	\$47.8 (C)
	0.0 (N)		0.0 (N)	7.9 (N)
HIGHWAY AND STREETS	14.3 (C)		144.6 (C)	335.3 (C)
	2.5 (N)		11.9 (N)	92.6 (N)
HIGHWAY BRIDGES	11.2 (C)		93.2 (C)	292.2 (C)
	0.0 (N)		2.8 (N)	20.6 (N)
WATERWAY BRIDGES	8.0 (C)		98.3 (C)	249.9 (C)
	9.5 (N)		62.5 (N)	144.0 (N)
WATER SUPPLY	6.3 (C)		70.7 (C)	187.2 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	86.6 (C)		718.5 (C)	1,102.1 (C)
	0.0 (N)		0.0 (N)	0.1 (N)
SEWERS	15.9 (C)		102.0 (C)	125.2 (C)
	0.0 (N)		0.1 (N)	0.2 (N)
WATER POLLUTION CONTROL	87.4 (C)		591.0 (C)	962.6 (C)
	0.4 (N)		6.0 (N)	13.5 (N)
ECONOMIC DEVELOPMENT	26.9 (C)		142.8 (C)	231.6 (C)
	4.5 (N)		28.9 (N)	108.5 (N)
EDUCATION	0.0 (C)		59.3 (C)	369.9 (C)
	0.0 (N)		1,540.8 (N)	2,467.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.5 (C)		53.2 (C)	103.2 (C)
	0.0 (N)		0.0 (N)	0.9 (N)
SANITATION	31.7 (C)		147.6 (C)	276.6 (C)
	0.5 (N)		0.9 (N)	2.4 (N)
POLICE	2.7 (C)		41.7 (C)	182.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	11.7 (C)		77.6 (C)	138.8 (C)
	2.4 (N)		8.0 (N)	14.0 (N)
HOUSING	9.3 (C)		151.7 (C)	272.4 (C)
	12.8 (N)		56.5 (N)	82.8 (N)
HOSPITALS	13.2 (C)		77.8 (C)	142.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	14.9 (C)		65.0 (C)	174.6 (C)
	0.0 (N)		0.5 (N)	0.5 (N)
PARKS	36.7 (C)		242.6 (C)	510.8 (C)
	1.6 (N)		17.1 (N)	70.0 (N)
ALL OTHER DEPARTMENTS	138.3 (C)		772.2 (C)	1,503.6 (C)
	3.7 (N)		36.8 (N)	113.1 (N)
TOTAL	\$519.6 (C)		\$3,683.4 (C)	\$7,209.2 (C)
	\$38.0 (N)		\$1,772.5 (N)	\$3,138.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2009

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,835	\$133	\$642	\$248	\$6	\$1,492	\$3,602	\$81	\$805	\$440	\$17	\$2,834	\$14,135	\$222	\$14,357
OTHER TAXES	489	1,048	3,201	1,217	1,269	2,337	2,467	1,017	2,129	1,912	711	3,149	20,946	588	21,534
FEDERAL GRANTS	157	88	205	179	336	316	370	697	475	519	423	448	4,213	1,824	6,037
STATE GRANTS	150	317	841	269	462	854	365	319	2,156	725	1,594	2,017	10,069	1,962	12,031
OTHER CATEGORICAL	51	77	35	25	29	35	(2)	50	197	72	63	147	779	325	1,104
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	(5)	(10)	(15)	254	239
MISCELLANEOUS REVENUES	618	302	382	329	335	248	271	309	265	361	540	363	4,323	(9)	4,314
CAPITAL INTER-FUND TRANSFERS	-	14	19	25	32	41	24	29	99	31	33	20	367	110	477
SUBTOTAL	5,300	1,979	5,325	2,292	2,469	5,323	7,097	2,502	6,126	4,060	3,376	8,968	54,817	5,276	60,093
PRIOR															
OTHER TAXES	504	231	17	-	-	-	-	-	-	-	-	-	752	-	752
FEDERAL GRANTS	302	180	320	276	113	104	57	60	74	55	69	103	1,713	248	1,961
STATE GRANTS	120	293	449	160	106	142	7	139	156	29	90	64	1,755	850	2,605
OTHER CATEGORICAL	6	12	67	6	3	3	51	3	3	-	17	60	231	98	329
UNRESTRICTED	-	-	63	-	-	165	-	-	-	-	-	-	228	14	242
MISC. REVENUE/CAPITAL IFA	101	-	-	-	-	-	-	-	-	-	-	-	101	(101)	-
SUBTOTAL	1,033	716	916	442	222	414	115	202	233	84	176	227	4,780	1,109	5,889
CAPITAL															
CAPITAL TRANSFERS	514	110	1,194	803	631	639	545	550	639	866	958	1,110	8,559	(1,350)	7,209
FEDERAL AND STATE	273	227	91	359	332	65	499	174	110	484	156	553	3,323	(185)	3,138
OTHER															
SENIOR COLLEGES	419	1	-	1	290	1	113	1	-	321	1	937	2,085	(418)	1,667
HOLDING ACCT. & OTHER ADJ.	5	(1)	(3)	23	(14)	(2)	4	(12)	-	-	-	-	-	-	-
OTHER SOURCES	-	33	182	135	-	-	306	278	-	-	-	-	934	-	934
TOTAL INFLOWS	\$7,544	\$3,065	\$7,705	\$4,055	\$3,930	\$6,440	\$8,679	\$3,695	\$7,108	\$5,815	\$4,667	\$11,795	\$74,498	\$4,432	\$78,930
CASH OUTFLOWS															
CURRENT															
PS	\$1,378	\$1,819	\$2,513	\$3,095	\$2,600	\$2,702	\$2,615	\$2,687	\$2,757	\$2,721	\$3,326	\$4,129	\$32,342	\$2,374	\$34,716
OTPS	1,170	1,496	1,837	1,896	1,668	1,865	1,475	1,879	2,550	2,118	2,049	3,049	23,052	896	23,948
DEBT SERVICE	33	11	12	14	31	11	24	12	12	124	44	1,101	1,429	-	1,429
SUBTOTAL	2,581	3,326	4,362	5,005	4,299	4,578	4,114	4,578	5,319	4,963	5,419	8,279	56,823	3,270	60,093
PRIOR															
PS	1,307	1,249	41	25	195	48	84	131	120	50	25	25	3,300	-	3,300
OTPS	948	335	35	-	157	68	105	252	25	25	25	25	2,000	-	2,000
OTHER TAXES	88	221	-	-	-	-	-	-	-	-	-	-	309	-	309
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,115	1,115
SUBTOTAL	2,343	1,805	76	25	352	116	189	383	145	75	50	50	5,609	1,115	6,724
CAPITAL															
CITY DISBURSEMENTS	490	495	485	531	492	671	520	510	523	771	856	865	7,209	-	7,209
FEDERAL AND STATE	445	22	403	27	396	442	38	452	74	451	121	267	3,138	-	3,138
OTHER															
SENIOR COLLEGES	103	164	80	256	107	104	136	133	130	129	195	130	1,667	-	1,667
OTHER USES	123	-	-	-	186	388	-	-	-	-	-	237	934	-	934
TOTAL OUTFLOWS	\$6,085	\$5,812	\$5,406	\$5,844	\$5,832	\$6,299	\$4,997	\$6,056	\$6,191	\$6,389	\$6,641	\$9,828	\$75,380	\$4,385	\$79,765
NET CASH FLOW	\$1,459	(\$2,747)	\$2,299	(\$1,789)	(\$1,902)	\$141	\$3,682	(\$2,361)	\$917	(\$574)	(\$1,974)	\$1,967	(\$882)	\$47	(\$835)
BEGINNING BALANCE	\$5,359	\$6,818	\$4,071	\$6,370	\$4,581	\$2,679	\$2,820	\$6,502	\$4,141	\$5,058	\$4,484	\$2,510	\$5,359		
ENDING BALANCE	\$6,818	\$4,071	\$6,370	\$4,581	\$2,679	\$2,820	\$6,502	\$4,141	\$5,058	\$4,484	\$2,510	\$4,477	\$4,477		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY
FISCAL YEAR 2009**

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	FORECAST APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(103)	(164)	(80)	(256)	(107)	(104)	(136)	(133)	(130)	(129)	(195)	(130)	(1,667)	-	(1,667)
SENIOR COLLEGES INFLOW - CURRENT	1	-	-	-	-	-	108	1	-	321	1	937	1,369	298	1,667
SENIOR COLLEGES INFLOW - PRIOR	418	1	-	1	290	1	5	-	-	-	-	-	716	(716)	-
NET SENIOR COLLEGES	316	(163)	(80)	(255)	183	(103)	(23)	(132)	(130)	192	(194)	807	418	(418)	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	631	1,051	700	87	523	540	360	520	837	400	400	6,049	680	6,729
(INC)/DEC RESTRICTED CASH	39	(708)	(77)	(97)	94	(154)	(116)	190	119	29	558	710	587	(2,030)	(1,443)
SUBTOTAL	39	(77)	974	603	181	369	424	550	639	866	958	1,110	6,636	(1,350)	5,286
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	334	389	350	338	-	-	-	-	-	-	-	1,411	-	1,411
(INC)/DEC RESTRICTED CASH	475	(147)	(169)	(150)	112	270	121	-	-	-	-	-	512	-	512
SUBTOTAL	475	187	220	200	450	270	121	-	-	-	-	-	1,923	-	1,923
TOTAL CITY CAPITAL TRANSFERS	514	110	1,194	803	631	639	545	550	639	866	958	1,110	8,559	(1,350)	7,209
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	23	86	91	359	332	65	499	174	110	484	156	553	2,932	206	3,138
PRIOR	250	141	-	-	-	-	-	-	-	-	-	-	391	(391)	-
TOTAL FEDERAL AND STATE INFLOWS	273	227	91	359	332	65	499	174	110	484	156	553	3,323	(185)	3,138
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(490)	(495)	(485)	(531)	(492)	(671)	(520)	(510)	(523)	(771)	(856)	(865)	(7,209)	-	(7,209)
FEDERAL AND STATE	(445)	(22)	(403)	(27)	(396)	(442)	(38)	(452)	(74)	(451)	(121)	(267)	(3,138)	-	(3,138)
TOTAL OUTFLOWS	(935)	(517)	(888)	(558)	(888)	(1,113)	(558)	(962)	(597)	(1,222)	(977)	(1,132)	(10,347)	-	(10,347)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	24	(385)	709	272	139	(32)	25	40	116	95	102	245	1,350	(1,350)	-
NET NON-CITY CAPITAL	(172)	205	(312)	332	(64)	(377)	461	(278)	36	33	35	286	185	(185)	-
NET TOTAL CAPITAL	(148)	(180)	397	604	75	(409)	486	(238)	152	128	137	531	1,535	(1,535)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2008 beginning balance is consistent with the FY 2008 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2009 ending balance includes deferred revenue from FY 2010 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Financial Plan Summary (1)
Agency: Health & Hospitals Corporation
(\$ in millions)

Month: December
FISCAL YEAR: 2009

DESCRIPTION	CURRENT MONTH(1)			YTD DEC (1)			FISCAL YEAR 2009		
	ACTUAL(1)	PLAN (3)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (3)	BETTER/ (WORSE)	FORECAST	PLAN (3)	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	127.867	129.883	(2.017)	767.200	779.300	(12.100)	1,558.600	1,558.600	-
UPL	44.475	44.475	-	266.850	266.850	-	533.700	533.700	-
MEDICARE	52.593	49.392	3.201	315.558	296.350	19.208	592.700	592.700	-
OTHER (THIRD PARTY & SELFPAY)	77.276	76.881	0.394	463.654	461.289	2.365	966.400	966.400	-
POOLS	38.571	38.925	(0.354)	231.424	233.550	(2.126)	467.100	467.100	-
DISPROPORTIONATE SHARE PAYMENT	82.500	82.500	-	165.000	165.000	-	330.000	330.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	11.675	11.675	-	23.350	23.350	-	46.700	46.700	-
GRANTS	13.395	16.904	(3.509)	80.368	101.422	(21.054)	266.900	266.900	-
OTHER REVENUE	3.998	4.000	(0.002)	23.990	24.000	(0.010)	48.000	48.000	-
METROPLUS PREMIUM REVENUE	79.403	79.119	0.284	476.420	474.716	1.704	961.300	961.300	-
TOTAL REVENUE	531.752	533.754	(2.002)	2,813.814	2,825.827	(12.013)	5,771.400	5,771.400	-
EXPENDITURES									
PERSONAL SERVICES	208.427	207.915	(0.512)	1,250.562	1,247.488	(3.074)	2,532.400	2,532.400	-
(2) FRINGE BENEFITS	81.201	81.725	0.524	487.208	490.350	3.142	980.700	980.700	-
OTHER THAN PERSONAL SERVICES	151.757	150.186	(1.572)	910.544	901.114	(9.430)	1,779.700	1,779.700	-
AFFILIATION CONTRACTS	61.859	62.746	0.886	371.156	376.473	5.317	779.300	779.300	-
DEPRECIATION	30.700	30.769	0.069	184.202	184.615	0.413	240.000	240.000	-
POSTEMPLOYMENT BENEFITS (OTHER THAN PENSIONS)	27.967	27.967	-	167.800	167.800	-	335.600	335.600	-
TOTAL EXPENDITURES	561.912	561.307	(0.605)	3,371.472	3,367.840	(3.632)	6,647.700	6,647.700	-
SURPLUS/(DEFICIT)	(30.160)	(27.552)	(1.397)	(557.658)	(542.014)	(15.644)	(876.300)	(876.300)	-
NON-OPERATING INCOME/(EXPENSE)	(8.00)	(8.33)	0.33	(48.013)	(50.00)	1.988	(100.000)	(100.000)	-
CASH BALANCE BEGINNING PERIOD							879.700	879.700	-
CORRECTIVE ACTIONS							607.900	607.900	-
ACCRUAL TO CASH ADJUSTMENT							891.600	891.600	-
CASH BALANCE END OF PERIOD							1,402.900	1,402.900	-

Notes:

(1) All actual data for this analysis are preliminary.

(2) Fringe Benefits number has been adjusted to exclude postemployment benefits other than pensions. This is a non-cash liability estimated to be \$83.9m in the first quarter and \$335.6m for the fiscal year.

(3) Plan numbers are based on the January 2009 Financial Plan.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2009
Accrual Basis, Dollars in Thousands
HDC Programs Only

Month: December

Reporting Categories

	CURRENT MONTH			YEAR TO DATE			HDC FISCAL YEAR - 2009 PLAN
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	
Operating Revenues							
Interest on Loans	14,480	18,173	(3,693)	28,680	36,346	(7,666)	218,073
Fees and Charges	2,133	2,140	(7)	4,354	4,280	74	25,684
Income on Loan Participation Interests	455	500	(45)	455	1,000	(545)	6,000
Other Operating Revenues	3	8	(5)	3	16	(13)	100
Subtotal, Operating Revenues	17,071	20,821	(3,750)	33,492	41,642	(8,150)	249,857
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	13,672	20,027	(6,355)	28,025	40,054	(12,029)	240,329
Salaries and Related Expense	1,295	2,618	(1,323)	2,496	5,236	(2,740)	31,412
Trustee and Other Fees	160	332	(172)	351	664	(313)	3,983
Amortization of Debt Issuance Costs	260	431	(171)	1,197	862	335	5,167
Corporate Operating Expenses	344	442	(98)	758	884	(126)	5,300
Subtotal, Operating Expenses	15,731	23,850	(8,119)	32,827	47,700	(14,873)	286,191
Non-Operating Revenues (Expenses)							
Earnings on Investments	3,314	5,210	(1,896)	6,546	10,420	(3,874)	62,525
Non-Operating Revenues (Expenses), Net	291	500	(209)	1,206	1,000	206	6,000
Subtotal, Non-Operating Revenues	3,605	5,710	(2,105)	7,752	11,420	(3,668)	68,525
Transfers	109	17	92	235	34	201	200
Change in Net Assets	5,054	2,699	2,355	8,652	5,398	3,254	32,390
Net Assets, Beginning of Period*	1,109,471	1,108,572	899	1,105,873	1,105,873	-	1,105,873
Net Assets, End of Period*	1,114,525	1,111,271	3,254	1,114,525	1,111,271	3,254	1,138,263

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

Month: December

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2009 PLAN
REVENUE							
Investment Income	1	4	(3)	6	8	(2)	48
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	12	18	(6)	24	36	(12)	217
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	13	22	(9)	1,290	1,304	(14)	2,785
EXPENDITURES							
Program Disbursements:							
TAC Payments	145	129	(16)	290	258	(32)	1,548
Yorkville Subsidy	227	231	4	455	463	7	2,776
TOTAL	372	360	(12)	745	721	(25)	4,324
SURPLUS (DEFICIT)	(359)	(338)	(21)	545	583	(39)	(1,539)
CASH & INVESTMENT BALANCE **							
Beginning of Period	23,657	23,657	0	24,015	24,015	0	24,015
End of Period	23,299	23,297	2	23,299	23,297	2	19,694

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2009 Plan figures are based on October 2008 actual numbers for all categories, except investment income, due to current market conditions. The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2008 (BOP) and December 31, 2008 (EOP).

**FINANCIAL PLAN SUMMARY
 AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
 REPORT NO. 7
 (MILLIONS OF DOLLARS)**

MONTH: DECEMBER 2008

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	0.832	1.407	(0.575)	2.214	8.442	(6.228)	16.889	16.889	0.000
TOTAL	0.832	1.407	(0.575)	2.214	8.442	(6.228)	16.889	16.889	0.000
EXPENDITURES:									
Other Than Pers. Svcs.	0.960	2.674	1.714	5.805	16.044	10.239	32.090	32.090	0.000
TOTAL	0.960	2.674	1.714	5.805	16.044	10.239	32.090	32.090	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(0.128)	(1.267)	1.139	(3.591)	(7.602)	4.011	(15.201)	(15.201)	0.000
FUNDING BALANCE BEGINNING OF PERIOD	42.386	39.514	2.872	45.849	45.849	0.000	45.849	45.849	0.000
FUNDING BALANCE END OF PERIOD	42.258	38.247	4.011	42.258	38.247	4.011	30.648	30.648	0.000

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: December

FISCAL YEAR: 2009

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁴	BETTER/ (WORSE)
REVENUE									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	0.566	0.566	0.000	174.870	174.870	0.000	319.744	319.744	0.000
City	0.000	0.000	0.000	19.764	19.764	0.000	36.865	36.865	0.000
Other ¹	0.061	0.061	0.000	0.372	0.372	0.000	5.000	5.000	0.000
TOTAL	0.628	0.628	0.000	195.006	195.006	0.000	361.609	361.609	0.000
EXPENDITURE									
Personal Services ²	0.992	0.992	0.000	5.104	5.104	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	16.880	16.880	0.000	23.275	23.275	0.000
(b) Debt Service	164.255	164.255	0.000	166.211	166.211	0.000	333.334	333.334	0.000
TOTAL	165.247	165.247	0.000	188.195	188.195	0.000	358.209	358.209	0.000
NET CHANGE IN CASH	(164.619)	(164.619)	0.000	6.811	6.811	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ³	199.989	199.989	0.000	28.559	28.559	0.000	28.559	28.559	0.000
Cash Balance End of Period	35.370	35.370	0.000	35.370	35.370	0.000	31.959	31.959	0.000

NOTES:

¹ Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF

² CUCF receives reimbursement from the State for its salary expense

³ Cash Balance Beginning of Period has not been audited

⁴ As of January 2009 Plan

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - DECEMBER / FISCAL YEAR - 2009

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.178	0.430	(0.252)	6.270	11.334	(5.064)	14.246	14.246	0.000
Interest	0.177	0.290	(0.113)	1.748	2.694	(0.946)	4.221	4.221	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.355	0.720	(0.365)	8.018	14.028	(6.010)	18.467	18.467	0.000
DISBURSEMENTS:									
Personal Services	0.082	0.043	(0.039)	0.241	0.259	(0.018)	0.518	0.518	0.000
OTPS (1)	0.030	0.031	0.001	0.288	0.184	0.104	0.366	0.366	0.000
Insurance	0.032	0.000	(0.032)	0.499	0.530	(0.031)	0.530	0.530	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs (2)	2.707	0.000	(2.707)	6.782	0.000	6.782	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	7.465	7.465	0.000
Interest	0.000	0.000	0.000	2.459	2.459	0.000	4.917	4.917	0.000
Total	2.851	0.074	(2.777)	10.269	3.432	6.837	13.796	13.796	0.000
SURPLUS/(DEFICIT)	(2.496)	0.646	(3.142)	(2.251)	10.596	(12.847)	4.671	4.671	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	(2.496)	0.646	(3.142)	(2.251)	10.596	(12.847)	4.671	4.671	0.000
CASH BALANCE BEGIN	91.851	101.556	(9.705)	91.606	91.606	0.000	91.606	91.606	0.000
CASH BALANCE END	89.355	102.202	(12.847)	89.355	102.202	(12.847)	96.277	96.277	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees.
- 2) During the month of December, ECF capitalized \$1,932,787.80 for the PS 59 and High School of Arts and Design project. Construction disbursement for MS 114 was \$773,821.99.

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- December 2008
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	BUDGET	OVER/ (UNDER)	2008	Nov. 2008 Final	OVER/ (UNDER)	2008	Nov. 2008	OVER/ (UNDER)
				PRELIMINARY ACTUAL	Proposed BUDGET		PRELIMINARY ACTUAL	Final Proposed BUDGET	
REVENUE:									
Subway Farebox Revenue	184.7	181.0	3.7	2,175.9	2,172.3	3.6	2,175.9	2,172.3	3.6
Bus Farebox Revenue	64.8	66.9	(2.1)	802.2	802.6	(0.4)	802.2	802.6	(0.4)
Paratransit Farebox Revenue	1.0	1.0	0.0	11.7	11.5	0.2	11.7	11.5	0.2
Fair Media Liability	3.0	3.7	(0.7)	44.0	44.0	0.0	44.0	44.0	0.0
Additional Actions for Budget Balance: Revenue Impact ⁽²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	7.4	8.6	(1.2)	101.8	102.6	(0.8)	101.8	102.6	(0.8)
Paratransit Reimbursement	5.3	7.4	(2.0)	81.9	88.2	(6.3)	81.9	88.2	(6.3)
Other	10.1	8.7	1.4	108.3	104.5	3.8	108.3	104.5	3.8
Capital and Other Reimbursements	<u>71.5</u>	<u>72.9</u>	<u>(1.4)</u>	<u>883.1</u>	<u>875.2</u>	<u>7.9</u>	<u>883.1</u>	<u>875.2</u>	<u>7.9</u>
TOTAL	347.8	350.1	(2.3)	4,208.9	4,200.9	8.0	4,208.9	4,200.9	8.0
EXPENDITURES (Non-Reimbursable):									
Payroll	240.4	230.8	9.6	2,767.8	2,769.1	(1.3)	2,767.8	2,769.1	(1.3)
Overtime	18.3	21.1	(2.8)	239.6	252.6	(13.0)	239.6	252.6	(13.0)
Health & Welfare	26.0	37.9	(11.9)	433.8	455.2	(21.4)	433.8	455.2	(21.4)
OPEB Current Payment	30.0	20.1	9.9	249.9	241.6	8.3	249.9	241.6	8.3
Pensions	30.7	57.0	(26.3)	685.8	683.5	2.3	685.8	683.5	2.3
Other Fringe Benefits	52.8	21.4	31.4	276.9	257.0	19.9	276.9	257.0	19.9
Total Reimbursable Overhead	(13.8)	(15.7)	1.9	(185.2)	(188.1)	2.9	(185.2)	(188.1)	2.9
Traction & Propulsion Power	13.3	14.3	(1.0)	165.5	171.3	(5.8)	165.5	171.3	(5.8)
Fuel for Buses & Trains	10.9	17.0	(6.1)	188.2	204.5	(16.3)	188.2	204.5	(16.3)
Insurance	3.7	3.5	0.2	42.4	42.2	0.2	42.4	42.2	0.2
Claims	(4.5)	7.1	(11.6)	63.4	84.6	(21.2)	63.4	84.6	(21.2)
Paratransit Service Contracts	33.5	23.7	9.8	299.0	284.3	14.7	299.0	284.3	14.7
Misc. & Other Operating Contracts	13.8	19.1	(5.3)	221.8	228.9	(7.1)	221.8	228.9	(7.1)
Professional Service Contracts	8.2	7.3	0.9	91.0	87.3	3.7	91.0	87.3	3.7
Materials & Supplies	30.3	24.9	5.4	302.7	299.3	3.4	302.7	299.3	3.4
Other Business Expenses	3.2	3.6	(0.4)	41.9	43.3	(1.4)	41.9	43.3	(1.4)
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Additional Actions for Budget Balance: Expense Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	<u>71.5</u>	<u>72.9</u>	<u>(1.4)</u>	<u>883.1</u>	<u>875.2</u>	<u>7.9</u>	<u>883.1</u>	<u>875.2</u>	<u>7.9</u>
TOTAL	568.3	566.0	2.3	6,767.6	6,791.8	(24.2)	6,767.6	6,791.8	(24.2)
Depreciation Expense	99.3	92.4	6.9	1,121.8	1,109.3	12.5	1,121.8	1,109.3	12.5
OPEB Account	255.7	84.1	171.6	990.6	1,009.5	(18.9)	990.6	1,009.5	(18.9)
Environmental Remediation	0.0	1.5	(1.5)	18.0	18.0	0.0	18.0	18.0	0.0
OPERATING SURPLUS (DEFICIT)	(575.5)	(394.0)	(181.5)	(4,689.1)	(4,727.7)	38.6	(4,689.1)	(4,727.7)	38.6
SUBSIDY REVENUE:									
City Operating Assistance	34.9	13.2	21.7	158.2	158.2	0.0	158.2	158.2	0.0
State Operating Assistance	39.7	13.2	26.5	158.2	158.2	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	(7.0)	9.3	(16.3)	127.2	111.9	15.3	127.2	111.9	15.3
MMTOA Tax Revenue	321.0	91.6	229.5	1,098.6	1,098.6	0.0	1,098.6	1,098.6	0.0
Petroleum Business Tax Revenue	33.7	44.4	(10.7)	518.1	532.6	(14.5)	518.1	532.6	(14.5)
Urban Account Tax Revenue	15.9	46.7	(30.8)	523.5	560.5	(37.0)	523.5	560.5	(37.0)
Mortgage Recording Tax Transfer	0.0	2.7	(2.7)	0.0	32.4	(32.4)	0.0	32.4	(32.4)
Other Subsidy Adjustments	<u>64.8</u>	<u>4.7</u>	<u>60.1</u>	<u>53.4</u>	<u>56.0</u>	<u>(2.6)</u>	<u>53.4</u>	<u>56.0</u>	<u>(2.6)</u>
TOTAL	503.0	225.7	277.3	2,637.2	2,708.4	(71.2)	2,637.2	2,708.4	(71.2)

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- December 2008
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	BUDGET	OVER/ (UNDER)	2008 PRELIMINARY ACTUAL	Nov. 2008 Final Proposed BUDGET	OVER/ (UNDER)	2008 PRELIMINARY ACTUAL	Nov. 2008 Final Proposed BUDGET	OVER/ (UNDER)
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(72.5)	(168.3)	95.8	(2,051.9)	(2,019.3)	(32.6)	(2,051.9)	(2,019.3)	(32.6)
Baseline Debt Service Expense	55.6	58.0	(2.4)	704.7	696.1	8.6	704.7	696.1	8.6
Cash Defeasance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	0.0	0.0	0.0	0.0	(0.9)	0.9	0.0	(0.9)	0.9
2010-2014 Capital Program	0.0	(0.1)	0.1	0.0	0.0	0.0	0.0	0.0	0.0
SURPLUS (DEFICIT)	(128.1)	(226.2)	98.1	(2,756.6)	(2,714.5)	(42.1)	(2,756.6)	(2,714.5)	(42.1)
LOAN FROM (TO) MTA STABILIZATION FUND	(48.6)	0.0	(48.6)	0.0	0.0	0.0	0.0	0.0	0.0
2009 MTA Program to Eliminate GAP	0.0	0.8	(0.8)	0.0	9.9	(9.9)	0.0	9.9	(9.9)
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	39.0	0.0	39.0	39.0	0.0	39.0	39.0	0.0	39.0
ACCRUAL TO CASH ADJUSTMENT	(178.9)	13.3	(192.2)	177.7	159.1	18.6	177.7	159.1	18.6
DEPRECIATION CASH ADJUSTMENT	99.3	92.4	6.9	1,121.8	1,109.3	12.5	1,121.8	1,109.3	12.5
OPEB ACCOUNT CASH ADJUSTMENT	255.7	84.1	171.6	990.6	1,009.5	(18.9)	990.6	1,009.5	(18.9)
ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT	0.0	1.5	(1.5)	18.0	18.0	0.0	18.0	18.0	0.0
NET CHANGE IN CASH	38.4	(34.1)	72.5	(409.5)	(408.7)	(0.8)	(409.5)	(408.7)	(0.8)
OPENING CASH BALANCE	(38.4)	34.8	(73.3)	409.5	409.5	0.0	409.5	409.5	0.0
CLOSING CASH BALANCE	0.0	0.8	(0.8)	0.0	0.8	(0.8)	0.0	0.8	(0.8)
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	34.9	13.2	21.7	158.2	158.2	0.0	158.2	158.2	(0.0)
Student Fare Reimbursement (City Portion)	3.3	3.7	(0.4)	45.0	45.0	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.0	1.1	(0.1)	13.8	13.8	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	4.3	4.4	(0.1)	49.2	53.2	(4.0)	49.2	53.2	4.0
Paratransit Urban Account Tax Revenue	<u>1.0</u>	<u>2.9</u>	<u>(1.9)</u>	<u>32.7</u>	<u>35.0</u>	<u>(2.3)</u>	<u>32.7</u>	<u>35.0</u>	<u>2.3</u>
TOTAL	44.5	25.4	19.1	298.9	305.2	(6.3)	298.9	305.2	6.3

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**** Health and Welfare and OPEB data may have been adjusted mid-year to account for a shift of approximately \$100 million previously reported as health and welfare and currently reported as OPEB expenses. In addition, OPEB actuals reflect quarterly payments while budgeted numbers reflect monthly accrued expenses.

**FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- December 2008
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2008*		
	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary ACTUAL	Nov. 2008 Final Proposed BUDGET	OVER/ (UNDER)	Preliminary BUDGET	Nov. 2008 Final Proposed BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.347	0.367	(0.020)	4.365	4.402	(0.037)	4.365	4.402	0.037
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.190	0.173	0.017	2.066	2.071	(0.005)	2.066	2.071	0.005
Capital and Other Reimbursements	<u>0.093</u>	<u>0.119</u>	<u>(0.026)</u>	<u>0.901</u>	<u>1.422</u>	<u>(0.521)</u>	<u>0.901</u>	<u>1.422</u>	<u>0.521</u>
TOTAL	0.630	0.658	(0.028)	7.332	7.895	(0.563)	7.332	7.895	(0.563)
EXPENDITURES (Non-Reimbursable):									
Payroll	1.238	1.277	(0.039)	14.621	15.328	(0.707)	14.621	15.328	(0.707)
Overtime	0.144	0.063	0.081	0.958	0.750	0.208	0.958	0.750	0.208
Health & Welfare	0.069	0.236	(0.167)	2.870	2.834	0.036	2.870	2.834	0.036
OPEB Current Portion	0.229	0.039	0.191	0.462	0.462	0.000	0.462	0.462	0.000
Pensions	0.394	0.396	(0.002)	4.686	4.748	(0.062)	4.686	4.748	(0.062)
Other Fringe Benefits	0.102	0.101	0.001	1.321	1.209	0.112	1.321	1.209	0.112
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.168	0.224	(0.056)	2.409	2.691	(0.282)	2.409	2.691	(0.282)
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.023	0.028	(0.005)	0.347	0.335	0.012	0.347	0.335	0.012
Claims	0.752	0.235	0.517	2.760	2.824	(0.064)	2.760	2.824	(0.064)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.588	0.348	0.240	2.395	4.177	(1.782)	2.395	4.177	(1.782)
Professional Service Contracts	0.041	0.033	0.008	0.401	0.398	0.003	0.401	0.398	0.003
Materials & Supplies	0.135	0.083	0.052	1.033	0.991	0.042	1.033	0.991	0.042
Other Business Expenses	0.000	0.000	(0.000)	0.000	0.005	(0.005)	0.000	0.005	(0.005)
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	<u>0.093</u>	<u>0.119</u>	<u>(0.026)</u>	<u>0.901</u>	<u>1.422</u>	<u>(0.521)</u>	<u>0.901</u>	<u>1.422</u>	<u>(0.521)</u>
TOTAL	3.976	3.181	0.795	35.164	38.174	(3.010)	35.164	38.174	(3.010)
Depreciation Expense	0.606	0.861	(0.255)	6.999	10.337	(3.338)	6.999	10.337	(3.338)
OPEB Account	0.235	0.217	0.018	2.600	2.600	0.000	2.600	2.600	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPERATING SURPLUS (DEFICIT)	(4.187)	(3.601)	(0.586)	(37.431)	(43.216)	5.785	(37.431)	(43.216)	5.785
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.100	0.042	0.058	0.500	0.500	0.000	0.500	0.500	0.000
State Aid & Fare Reimbursement	0.300	0.042	0.258	0.500	0.500	0.000	0.500	0.500	0.000
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bridges & Tunnels Surplus Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MMTOA	1.200	0.292	0.908	3.500	3.500	0.000	3.500	3.500	0.000
Petroleum Business Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Urban Account Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Subsidy	1.400	1.942	(0.542)	19.500	23.300	(3.800)	19.500	23.300	(3.800)
TOTAL	3.000	2.317	0.683	24.000	27.800	(3.800)	24.000	27.800	(3.800)
SURPLUS (DEFICIT)	(1.187)	(1.285)	0.098	(13.431)	(15.416)	1.985	(13.431)	(15.416)	1.985
LOAN FROM (TO) MTA STABILIZATION FUNG	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2009 Program to Eliminate the Gap (PEGs)	0.000	0.019	(0.019)	0.000	0.225	(0.225)	0.000	0.225	(0.225)
ACCRUAL TO CASH ADJUSTMENT	0.559	0.202	0.357	4.009	2.429	1.580	4.009	2.429	1.580
DEPRECIATION CASH ADJUSTMENT	0.606	0.861	(0.255)	6.999	10.337	(3.338)	6.999	10.337	(3.338)
OPEB ACCOUNT CASH ADJUSTMENT	0.235	0.217	0.018	2.600	2.600	0.000	2.600	2.600	0.000
NET CHANGE IN CASH	0.213	0.015	0.198	0.177	0.175	0.002	0.177	0.175	0.002
OPENING CASH BALANCE	(0.036)	0.160	(0.196)	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	0.177	0.175	0.002	0.177	0.175	0.002	0.177	0.175	0.002

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