

Financial Plan Statements  
for  
New York City  
December 2022



The City of New York



**This report contains the Financial Plan Statements for December 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 12, 2023.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti  
Associate Director  
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson  
Deputy Comptroller for Budget  
Office of the Comptroller**

## TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-22
5A	Capital Cash Flow	23-24
6	Month-By-Month Cash Flow Forecast	25-26

## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	JAN '23 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 7,903	\$ 7,970	\$ (67)	\$ 24,920	\$ 24,858	\$ 62	\$ 31,277
OTHER TAXES	6,018	5,167	851	19,555	18,266	1,289	37,725
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,921</b>	<b>\$ 13,137</b>	<b>\$ 784</b>	<b>\$ 44,475</b>	<b>\$ 43,124</b>	<b>\$ 1,351</b>	<b>\$ 69,002</b>
MISCELLANEOUS REVENUES	392	581	(189)	3,975	4,144	(169)	7,983
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(116)	(239)	123	(315)	(448)	133	(2,213)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,197</b>	<b>\$ 13,479</b>	<b>\$ 718</b>	<b>\$ 48,135</b>	<b>\$ 46,820</b>	<b>\$ 1,315</b>	<b>\$ 75,009</b>
OTHER CATEGORICAL GRANTS	61	33	28	145	114	31	1,172
INTER-FUND REVENUES	28	30	(2)	114	120	(6)	726
FEDERAL CATEGORICAL GRANTS	291	852	(561)	1,349	2,256	(907)	12,424
STATE CATEGORICAL GRANTS	1,175	1,269	(94)	3,410	3,464	(54)	17,057
<b>TOTAL REVENUES</b>	<b>\$ 15,752</b>	<b>\$ 15,663</b>	<b>\$ 89</b>	<b>\$ 53,153</b>	<b>\$ 52,774</b>	<b>\$ 379</b>	<b>\$ 106,388</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 4,502	\$ 4,671	\$ 169	\$ 21,483	\$ 21,551	\$ 68	\$ 52,654
OTHER THAN PERSONAL SERVICE	2,339	2,136	(203)	31,049	31,194	145	49,644
DEBT SERVICE	(11)	9	20	40	73	33	4,498
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(116)	(239)	(123)	(315)	(448)	(133)	(2,213)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,714</b>	<b>\$ 6,577</b>	<b>\$ (137)</b>	<b>\$ 52,257</b>	<b>\$ 52,370</b>	<b>\$ 113</b>	<b>\$ 106,388</b>
<b>NET TOTAL</b>	<b>\$ 9,038</b>	<b>\$ 9,086</b>	<b>\$ (48)</b>	<b>\$ 896</b>	<b>\$ 404</b>	<b>\$ 492</b>	<b>\$ -</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 12, 2023.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2023**

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 7,903	\$ 4,199	\$ 75	\$ 1,183	\$ 674	\$ 36	\$ 132	\$ 58	\$ 31,277
OTHER TAXES	1,928	1,929	4,511	2,887	2,282	6,018	3,465	2,099	3,948	2,473	1,771	4,032	382	37,725
<b>SUBTOTAL: TAXES</b>	<b>\$ 16,081</b>	<b>\$ 2,205</b>	<b>\$ 5,967</b>	<b>\$ 3,701</b>	<b>\$ 2,600</b>	<b>\$ 13,921</b>	<b>\$ 7,664</b>	<b>\$ 2,174</b>	<b>\$ 5,131</b>	<b>\$ 3,147</b>	<b>\$ 1,807</b>	<b>\$ 4,164</b>	<b>\$ 440</b>	<b>\$ 69,002</b>
MISCELLANEOUS REVENUES	705	965	557	801	555	392	787	436	609	495	559	738	384	7,983
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	252	252
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(1)	(90)	(104)	(116)	(329)	(168)	(219)	(236)	(162)	(400)	(384)	(2,213)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,785</b>	<b>\$ 3,167</b>	<b>\$ 6,523</b>	<b>\$ 4,412</b>	<b>\$ 3,051</b>	<b>\$ 14,197</b>	<b>\$ 8,122</b>	<b>\$ 2,442</b>	<b>\$ 5,521</b>	<b>\$ 3,406</b>	<b>\$ 2,204</b>	<b>\$ 4,502</b>	<b>\$ 677</b>	<b>\$ 75,009</b>
OTHER CATEGORICAL GRANTS	8	6	7	52	11	61	28	36	32	33	34	391	473	1,172
INTER-FUND REVENUES	-	-	32	18	36	28	109	32	59	116	47	55	194	726
FEDERAL CATEGORICAL GRANTS	29	96	163	354	416	291	727	661	1,141	1,132	1,033	2,126	4,255	12,424
STATE CATEGORICAL GRANTS	1	10	1,315	55	854	1,175	312	438	4,430	962	1,988	1,160	4,357	17,057
<b>TOTAL REVENUES</b>	<b>\$ 16,823</b>	<b>\$ 3,279</b>	<b>\$ 8,040</b>	<b>\$ 4,891</b>	<b>\$ 4,368</b>	<b>\$ 15,752</b>	<b>\$ 9,298</b>	<b>\$ 3,609</b>	<b>\$ 11,183</b>	<b>\$ 5,649</b>	<b>\$ 5,306</b>	<b>\$ 8,234</b>	<b>\$ 9,956</b>	<b>\$ 106,388</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,935	\$ 3,870	\$ 4,502	\$ 4,103	\$ 4,046	\$ 4,030	\$ 3,967	\$ 3,992	\$ 7,280	\$ 3,753	\$ 52,654
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	3,191	1,956	2,339	2,515	1,848	1,993	2,502	2,171	2,668	4,898	49,644
DEBT SERVICE	32	(9)	(7)	(12)	47	(11)	405	477	476	41	473	2,482	104	4,498
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,555	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(90)	(104)	(116)	(329)	(168)	(219)	(236)	(162)	(400)	(384)	(2,213)
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,967</b>	<b>\$ 8,848</b>	<b>\$ 6,935</b>	<b>\$ 7,024</b>	<b>\$ 5,769</b>	<b>\$ 6,714</b>	<b>\$ 6,694</b>	<b>\$ 6,203</b>	<b>\$ 6,280</b>	<b>\$ 6,274</b>	<b>\$ 6,474</b>	<b>\$ 12,030</b>	<b>\$ 10,176</b>	<b>\$ 106,388</b>
<b>NET TOTAL</b>	<b>\$ (144)</b>	<b>\$ (5,569)</b>	<b>\$ 1,105</b>	<b>\$ (2,133)</b>	<b>\$ (1,401)</b>	<b>\$ 9,038</b>	<b>\$ 2,604</b>	<b>\$ (2,594)</b>	<b>\$ 4,903</b>	<b>\$ (625)</b>	<b>\$ (1,168)</b>	<b>\$ (3,796)</b>	<b>\$ (220)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	<b>INITIAL PLAN <u>6/13/2022</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>1/12/2023</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ -	\$ -	\$ 31,277
OTHER TAXES	36,472	-	1,253	-	-	37,725
<b>SUBTOTAL: TAXES</b>	<b>\$ 67,749</b>	<b>\$ -</b>	<b>\$ 1,253</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,002</b>
MISCELLANEOUS REVENUES	7,311	169	503	-	-	7,983
UNRESTRICTED INTGVT. AID	252	-	-	-	-	252
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,974) (15)	(169) -	(70) -	-	-	(2,213) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 73,323</b>	<b>\$ -</b>	<b>\$ 1,686</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,009</b>
OTHER CATEGORICAL GRANTS	1,029	125	18	-	-	1,172
INTER-FUND REVENUES	736	5	(15)	-	-	726
FEDERAL CATEGORICAL GRANTS	9,284	2,527	613	-	-	12,424
STATE CATEGORICAL GRANTS	16,752	222	83	-	-	17,057
<b>TOTAL REVENUES</b>	<b>\$ 101,124</b>	<b>\$ 2,879</b>	<b>\$ 2,385</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,388</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	52,930	(271)	(5)	-	-	52,654
OTHER THAN PERSONAL SERVICE	45,932	2,713	999	-	-	49,644
DEBT SERVICE	2,431	606	1,461	-	-	4,498
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,555	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	(169)	(70)	-	-	(2,213)
<b>TOTAL EXPENDITURES</b>	<b>\$ 101,124</b>	<b>\$ 2,879</b>	<b>\$ 2,385</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,388</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	JAN '23 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 7,903	\$ 7,970	\$ (67)	\$ 24,920	\$ 24,858	\$ 62	\$ 31,277
PERSONAL INCOME TAX	2,766	2,575	191	8,532	7,968	564	15,284
GENERAL CORPORATION TAX	1,204	898	306	2,484	2,187	297	5,170
BANKING CORPORATION TAX	8	-	8	12	4	8	-
UNINCORPORATED BUSINESS TAX	319	260	59	819	745	74	2,320
GENERAL SALES TAX	953	813	140	4,683	4,518	165	9,131
REAL PROPERTY TRANSFER TAX	103	107	(4)	719	722	(3)	1,256
MORTGAGE RECORDING TAX	86	68	18	568	553	15	927
COMMERCIAL RENT TAX	201	178	23	421	398	23	862
UTILITY TAX	32	30	2	169	160	9	379
OTHER TAXES	258	179	79	802	725	77	1,531
TAX AUDIT REVENUES	88	59	29	346	286	60	721
STAR PROGRAM	-	-	-	-	-	-	144
<b>SUBTOTAL TAXES</b>	<b>\$ 13,921</b>	<b>\$ 13,137</b>	<b>\$ 784</b>	<b>\$ 44,475</b>	<b>\$ 43,124</b>	<b>\$ 1,351</b>	<b>\$ 69,002</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	34	33	1	363	361	2	751
INTEREST INCOME	25	16	9	129	105	24	325
CHARGES FOR SERVICES	47	55	(8)	339	376	(37)	1,004
WATER AND SEWER CHARGES	-	70	(70)	1,785	1,801	(16)	1,817
RENTAL INCOME	38	30	8	143	135	8	255
FINES AND FORFEITURES	121	115	6	754	746	8	1,273
MISCELLANEOUS	11	23	(12)	147	172	(25)	345
INTRA-CITY REVENUE	116	239	(123)	315	448	(133)	2,213
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 392</b>	<b>\$ 581</b>	<b>\$ (189)</b>	<b>\$ 3,975</b>	<b>\$ 4,144</b>	<b>\$ (169)</b>	<b>\$ 7,983</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(116)	(239)	123	(315)	(448)	133	(2,213)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 14,197</b>	<b>\$ 13,479</b>	<b>\$ 718</b>	<b>\$ 48,135</b>	<b>\$ 46,820</b>	<b>\$ 1,315</b>	<b>\$ 75,009</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 12, 2023.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	JAN '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 61	\$ 33	\$ 28	\$ 145	\$ 114	\$ 31	\$ 1,172
INTER-FUND REVENUES	28	30	(2)	114	120	(6)	726
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	34	17	17	75	55	20	407
WELFARE	110	264	(154)	680	773	(93)	3,473
EDUCATION	85	269	(184)	101	488	(387)	3,947
OTHER	62	302	(240)	493	940	(447)	4,597
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 291	\$ 852	\$ (561)	\$ 1,349	\$ 2,256	\$ (907)	\$ 12,424
STATE CATEGORICAL GRANTS:							
WELFARE	38	114	(76)	283	350	(67)	1,965
EDUCATION	1,051	1,072	(21)	2,851	2,779	72	12,522
HIGHER EDUCATION	-	3	(3)	57	60	(3)	276
HEALTH AND MENTAL HYGIENE	73	14	59	144	144	-	639
OTHER	13	66	(53)	75	131	(56)	1,655
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,175	\$ 1,269	\$ (94)	\$ 3,410	\$ 3,464	\$ (54)	\$ 17,057
<b>TOTAL REVENUES</b>	<b>\$ 15,752</b>	<b>\$ 15,663</b>	<b>\$ 89</b>	<b>\$ 53,153</b>	<b>\$ 52,774</b>	<b>\$ 379</b>	<b>\$ 106,388</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	JAN '23 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 639	\$ 625	\$ (14)	\$ 2,943	\$ 2,851	\$ (92)	\$ 5,593
FIRE	260	263	3	1,281	1,262	(19)	2,508
CORRECTION	142	153	11	700	653	(47)	1,250
SANITATION	136	137	1	1,118	1,134	16	1,933
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	223	165	(58)	1,729	1,606	(123)	2,796
SOCIAL SERVICES	865	785	(80)	5,580	5,549	(31)	11,319
HOMELESS SERVICES	100	97	(3)	2,057	2,078	21	3,021
HEALTH AND MENTAL HYGIENE	84	181	97	1,817	1,940	123	2,888
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	93	137	44	849	833	(16)	1,433
ENVIRONMENTAL PROTECTION	93	112	19	886	972	86	1,670
TRANSPORTATION	119	108	(11)	923	931	8	1,460
PARKS AND RECREATION	56	60	4	295	341	46	629
CITYWIDE ADMINISTRATIVE SERVICES	40	35	(5)	1,205	1,307	102	1,629
ALL OTHER	420	562	142	4,171	4,458	287	7,043
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,666	1,708	42	16,507	16,452	(55)	31,247
CITY UNIVERSITY	191	104	(87)	536	608	72	1,491
HEALTH + HOSPITALS	161	114	(47)	486	461	(25)	1,785
<b>OTHER</b>							
MISCELLANEOUS	780	677	(103)	4,902	4,754	(148)	13,189
PENSIONS	773	784	11	4,547	4,555	8	9,414
DEBT SERVICE	(11)	9	20	40	73	33	4,498
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(116)	(239)	(123)	(315)	(448)	(133)	(2,213)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,714</b>	<b>\$ 6,577</b>	<b>\$ (137)</b>	<b>\$ 52,257</b>	<b>\$ 52,370</b>	<b>\$ 113</b>	<b>\$ 106,388</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 12, 2023.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '22 PLAN	BETTER/ (WORSE)	JAN '23 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 601	\$ 578	\$ (23)	\$ 2,534	\$ 2,437	\$ (97)	\$ 4,940
FIRE	257	240	(17)	1,084	1,009	(75)	2,176
CORRECTION	130	127	(3)	547	518	(29)	1,015
SANITATION	121	125	4	570	559	(11)	1,143
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	59	59	-	259	256	(3)	516
SOCIAL SERVICES	90	101	11	401	450	49	879
HOMELESS SERVICES	18	18	-	75	84	9	165
HEALTH AND MENTAL HYGIENE	60	71	11	263	278	15	595
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	20	23	3	88	96	8	196
ENVIRONMENTAL PROTECTION	62	69	7	286	318	32	626
TRANSPORTATION	61	72	11	276	301	25	610
PARKS AND RECREATION	45	47	2	225	230	5	454
CITYWIDE ADMINISTRATIVE SERVICES	23	25	2	101	106	5	211
ALL OTHER	241	250	9	1,034	1,075	41	2,171
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,329	1,452	123	6,165	6,278	113	18,277
CITY UNIVERSITY	73	72	(1)	411	407	(4)	928
<b>OTHER</b>							
MISCELLANEOUS	539	558	19	2,617	2,594	(23)	8,338
PENSIONS	773	784	11	4,547	4,555	8	9,414
<b>TOTAL</b>	<b>\$ 4,502</b>	<b>\$ 4,671</b>	<b>\$ 169</b>	<b>\$ 21,483</b>	<b>\$ 21,551</b>	<b>\$ 68</b>	<b>\$ 52,654</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on November 15, 2022.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on January 12, 2023.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(92) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(26) million for contractual services and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, including \$33 million for other services and charges and \$9 million for property and equipment, that will be obligated later in the fiscal year.
- \$(97) million in personal services, including \$(183) million for overtime and \$(15) million for prior year charges, offset by \$85 million for full-time normal gross, \$7 million for fringe benefits, \$5 million for other salaried positions and \$4 million for differentials.

**Fire:** The \$(19) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$58 million in delayed encumbrances, including \$55 million for other services and charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(75) million in personal services, including \$(87) million for overtime, \$(8) million for prior year charges and \$(6) million for differentials, offset by \$25 million for full-time normal gross.

**Correction:** The \$(47) million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, including \$(27) million for contractual services and \$(16) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(75) million for overtime and \$(4) million for prior year charges, offset by \$36 million for full-time normal gross, \$10 million for differentials and \$4 million for fringe benefits.

**Sanitation:** The \$16 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, including \$22 million for other services and charges and \$14 million for contractual services, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(10) million for overtime and \$(5) million for differentials, offset by \$3 million for full-time normal gross.

**Administration for Children's Services:** The \$(123) million year-to-date variance is primarily due to:

- \$(124) million in accelerated encumbrances, including \$(93) million for contractual services, \$(27) million for social services and \$(4) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Social Services:** The \$(31) million year-to-date variance is primarily due to:

- \$(202) million in accelerated encumbrances, including \$(79) million for public assistance, \$(66) million for contractual services and \$(55) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$122 million in delayed encumbrances, including \$48 million for social services, \$39 million for supplies and materials and \$35 million for other services and charges, that will be obligated later in the fiscal year.
- \$49 million in personal services, including \$(12) million for overtime, \$(8) million for prior year charges, \$(8) million for differentials and \$(4) million for other salaried positions, offset by \$83 million for full-time normal gross.

**Homeless Services:** The \$21 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$8 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$9 million in personal services.

**Health and Mental Hygiene:** The \$123 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$117 million in delayed encumbrances, including \$68 million for contractual services, \$30 million for supplies and materials and \$18 million for other services and charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(6) million for overtime, \$(6) million for differentials and \$(3) million for prior year charges, offset by \$27 million for full-time normal gross and \$3 million for other salaried positions.

**Housing Preservation and Development:** The \$(16) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(13) million for fixed and miscellaneous charges and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$8 million in personal services.

**Environmental Protection:** The \$86 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$73 million in delayed encumbrances, including \$49 million for other services and charges, \$16 million for fixed and miscellaneous charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$32 million in personal services, including \$(7) million for overtime, offset by \$40 million for full-time normal gross.

**Parks and Recreation:** The \$46 million year-to-date variance is primarily due to:

- \$41 million in delayed encumbrances, including \$17 million for contractual services, \$15 million for supplies and materials and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Citywide Administrative Services:** The \$102 million year-to-date variance is primarily due to:

- \$97 million in delayed encumbrances, including \$45 million for other services and charges, \$41 million for contractual services, \$6 million for supplies and materials and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Education:** The \$(55) million year-to-date variance is primarily due to:

- \$(364) million in accelerated encumbrances, including \$(314) million for contractual services, \$(27) million for supplies and materials and \$(22) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$196 million in delayed encumbrances, including \$128 million for other services and charges and \$68 million for property and equipment, that will be obligated later in the fiscal year.
- \$113 million in personal services, including \$(107) million for fringe benefits, \$(39) million for other salaried positions, \$(13) million for prior year charges, \$(7) million for all other, \$(7) million for overtime, \$(4) million for terminal leave and \$(3) million for differentials, offset by \$295 million for full-time normal gross.

**City University:** The \$72 million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$124 million in delayed encumbrances, including \$107 million for fixed and miscellaneous charges and \$15 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Health + Hospitals:** The \$(25) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous:** The \$(148) million year-to-date variance is primarily due to:

- \$(23) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(171) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$11 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$35 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$33 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2023		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$498.1 (C) 0.0 (N)	\$0.0 0.0	\$532.5 (C) 0.0 (N)	\$703.9 0.0	\$1,192.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	31.5 (C) 1.3 (N)	0.0 0.0	124.9 (C) 14.9 (N)	37.3 9.8	622.4 (C) 42.0 (N)
<b>HIGHWAY BRIDGES</b>	21.3 (C) 0.0 (N)	0.0 0.0	70.6 (C) 0.3 (N)	9.0 0.0	341.2 (C) 90.3 (N)
<b>WATERWAY BRIDGES</b>	8.4 (C) 0.0 (N)	0.0 0.0	157.8 (C) 118.7 (N)	0.0 0.0	235.0 (C) 156.0 (N)
<b>WATER SUPPLY</b>	0.7 (C) 0.0 (N)	0.0 0.0	2.4 (C) 0.0 (N)	1.2 0.0	101.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	(13.1) (C) 1.6 (N)	(26.8) 0.6	88.0 (C) 7.1 (N)	(13.2) 6.1	241.9 (C) 11.9 (N)
<b>SEWERS</b>	12.6 (C) 0.0 (N)	0.0 0.0	177.8 (C) 10.9 (N)	99.7 7.8	591.1 (C) 12.2 (N)
<b>WATER POLLUTION CONTROL</b>	39.2 (C) 0.0 (N)	(3.7) 0.0	335.2 (C) (1.2) (N)	245.4 0.0	1,217.3 (C) 7.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	47.4 (C) 0.0 (N)	(8.7) 0.0	151.1 (C) 4.9 (N)	53.4 3.4	822.1 (C) 233.2 (N)
<b>EDUCATION</b>	17.6 (C) 0.0 (N)	17.6 0.0	1,756.0 (C) 13.0 (N)	1,756.0 13.0	5,092.0 (C) 93.1 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2023		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	0.5 (C) 0.0 (N)	0.0 0.0	126.4 (C) 0.0 (N)	13.9 0.0	1,096.4 (C) 33.3 (N)
<b>SANITATION</b>	68.9 (C) 0.0 (N)	0.0 0.0	104.3 (C) 0.1 (N)	6.9 0.0	368.4 (C) 4.8 (N)
<b>POLICE</b>	22.6 (C) 0.0 (N)	0.0 0.0	55.8 (C) 0.0 (N)	33.3 0.0	192.1 (C) 14.7 (N)
<b>FIRE</b>	1.9 (C) 0.4 (N)	0.0 0.0	138.3 (C) 2.6 (N)	0.5 0.0	288.1 (C) 50.4 (N)
<b>HOUSING</b>	406.6 (C) 0.0 (N)	383.2 0.0	597.8 (C) 24.0 (N)	471.0 24.0	2,806.5 (C) 32.0 (N)
<b>HOSPITALS</b>	8.2 (C) 3.4 (N)	0.0 0.0	127.7 (C) 22.9 (N)	60.1 3.4	730.2 (C) 109.0 (N)
<b>PUBLIC BUILDINGS</b>	5.4 (C) 0.0 (N)	0.0 0.0	36.8 (C) 0.5 (N)	16.2 0.5	223.1 (C) 5.5 (N)
<b>PARKS</b>	24.5 (C) 3.7 (N)	(1.9) 0.0	211.0 (C) 21.1 (N)	83.9 7.2	694.8 (C) 67.5 (N)
<b>ALL OTHER DEPARTMENTS</b>	53.0 (C) 21.2 (N)	5.4 0.0	996.2 (C) 173.4 (N)	527.6 12.3	3,245.0 (C) 393.2 (N)
<b>TOTAL</b>	<b>\$1,255.2 (C) \$31.8 (N)</b>	<b>\$365.2 \$0.6</b>	<b>\$5,790.7 (C) \$413.2 (N)</b>	<b>\$4,106.1 \$87.4</b>	<b>\$20,101.2 (C) \$1,356.9 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: December**

**Fiscal Year: 2023**

**City Funds:**

Total Authorized Commitment Plan	\$20,101
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,251)</u>
	<u>\$13,850</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,357
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,357</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 January Capital Commitment Plan of \$20,101 million rather than the Financial Plan level of \$13,850 million. The additional \$6,251 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- |                         |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Correction              | - | Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$57.6 million, advanced from June 2023 to August, September, and November 2022. Acquisition, construction, supplementary housing program, and support facilities, totaling \$54.7 million, advanced from June 2023 to September thru December 2022. Various slippages and advances account for the remaining variance.                                                 |
| Economic<br>Development | - | Acquisition and site development, construction, and reconstruction, City-wide, totaling \$50.9 million, advanced from June 2023 to November and December 2022. Neighborhood redevelopment, City-wide, totaling \$6.2 million, advanced from June 2023 to September thru December 2022. Trust for Governors Island, totaling \$34.9 million, advanced from June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance. |
| Fire                    | - | Vehicle acquisition, City-wide, totaling \$86.4 million, advanced from June 2023 to July thru December 2022. Facility improvements, City-wide, totaling \$33.6 million, advanced from June 2023 to July thru December 2022. Management information and control system, totaling \$14.4 million, advanced from June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance.                                             |
| Highway Bridges         | - | Design cost for bridge facilities, City-wide, totaling \$6.9 million, advanced from June 2023 to October 2022. Bridge painting, City-wide, totaling \$21.9 million, advanced from June 2023 to August thru December 2022. Reconstruction of the Unionport Road Bridge over Westchester Creek, Bronx, totaling \$9.1 million, advanced from June 2023 to July thru September 2022. Reconstruction of the Fifth Avenue Bridge over the                                 |

LIRR, totaling \$7.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, totaling \$29.9 million, advanced from June 2023 to August and October thru December 2022. Resurfacing of streets, City-wide, totaling \$22.3 million, advanced from June 2023 to August and September 2022. Sidewalk Construction, totaling \$24.0 million, advanced from June 2023 to July thru December 2022. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$113.5 million, advanced from June 2023 to July thru December 2022. Affordable Neighborhood Cooperative Program, totaling \$16.0 million, advanced from June 2023 to December 2022. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital improvements, totaling \$71.3 million, advanced from January, April, May, and June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$62.3 million, advanced from June 2023 to July thru December 2022. Recreation Center and Nature Centers, City-wide, totaling \$31.0 million, advanced from June 2023 to September thru December 2022. Street and Park tree planting, totaling \$7.1 million, advanced from June 2023 to November and December 2022. Park improvements, City-wide, totaling \$14.1 million, advanced from June 2023 to July thru December 2022. Various slippages and advances account for the remaining variance.
- Police - Ultra-high frequency radio telephone equipment, totaling \$20.7 million, advanced from June 2023 to December 2022. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$9.8 million, advanced from June 2023 to September thru December 2022. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and other facilities improvements, totaling \$9.9 million, advanced from April thru June 2023 to July thru December 2022. Collection trucks and equipment, totaling \$62.3 million, advanced from January thru April and June 2023 to December 2022. Sanitation Garage District 3/3A, Brooklyn, totaling \$5.9 million,

advanced from April and June 2023 to September, October, and December 2022. Construction and reconstruction of marine transfer stations, totaling \$14.3 million, advanced from May and June 2023 to July thru September and November 2022. Purchase of electronic data processing equipment for Department of Sanitation, totaling \$5.4 million, advanced from April thru June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$60.6 million, advanced from June 2023 to August thru December 2022. Construction and reconstruction of storm sewers, City-wide, totaling \$12.6 million, advanced from June 2023 to October thru December 2022. Various slippages and advances account for the remaining variance.
- Transit Authority - Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various transit authority projects and purchases, totaling \$205.8 million, slipped from September and October 2022 to June 2023. Various slippages and advances account for the remaining variance.
- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$48.8 million, advanced from June 2023 to October 2022. Rehabilitation of Brooklyn Bridge, totaling \$101.9 million, advanced from June 2023 to October thru December 2022. Various slippages and advances account for the remaining variance.
- Water Mains, Sources and Treatment - Water main extension, City-wide, totaling \$29.1 million, advanced from June 2023 to August thru December 2022. Construction of Croton Filtration Plant and ancillary work planned deregistration, totaling \$7.0 million, slipped from December 2022 to June 2023. Improvements to structures, including equipment on watersheds, outside the City, totaling \$62.1 million, advanced from June 2023 to July thru December 2022. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$31.5 million, advanced from January and June 2023 to July thru December 2022. North River Water Pollution Control Project, totaling \$10.2 million, advanced from June 2023 to August, September, November, and December 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$26.9 million, advanced from June 2023 to July thru December 2022. Construction and reconstruction of pumping station and force main, City-wide, totaling

\$19.9 million, advanced from June 2023 to August and October thru December 2022. Various slippages and advances account for the remaining variance.

Others

- Purchase and installation of water measuring devices, totaling \$12.3 million, advanced from June 2023 to August, October, and December 2022.
- Purchase of electronic data processing software, totaling \$8.6 million, advanced from June 2023 to July, August, and December 2022. Energy Efficiency and Sustainability, totaling \$13.0 million, advanced from February and June 2023 to July thru December 2022. Resiliency measures, City-wide, totaling \$249.6 million, advanced from June 2023 to September thru December 2022.
- Improvements to health facilities, City-wide, totaling \$64.4 million, advanced from June 2023 to August and October thru December 2022.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$11.2 million, advanced from May and June 2023 to July thru December 2022.
- 851 Grand Concourse-Bronx Supreme Court building, totaling \$7.1 million, advanced from June 2023 to October and November 2022.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$20.2 million, advanced from June 2023 to October and December 2022.

3. Variances in year-to-date commitments of non-City funds through December occurred in Hospitals, Parks, Waterway Bridges, and Others.

Hospitals

- Hospital improvements, City-wide, totaling \$19.5 million, advanced from June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance.

Parks

- Park improvements, City-wide, totaling \$13.7 million, advanced from June 2023 to August thru December 2022. Various slippages and advances account for the remaining variance.

- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$118.8 million, advanced from June 2023 to October 2022. Various slippages and advances account for the remaining variance.
  
- Others - Resiliency measures, City-wide, totaling \$126.5 million, advanced from June 2023 to September, November, and December 2022.
  
- Installation of street-surface markings and traffic signals, City-wide, totaling \$21.0 million, advanced from June 2023 to December 2022.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2023	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$194.1 (C) 0.0 (N)		\$268.2 (C) 0.0 (N)	\$433.1 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	40.4 (C) 6.9 (N)		147.3 (C) 28.5 (N)	392.2 (C) 51.2 (N)
<b>HIGHWAY BRIDGES</b>	9.3 (C) 6.6 (N)		60.8 (C) 21.8 (N)	192.2 (C) 86.4 (N)
<b>WATERWAY BRIDGES</b>	28.1 (C) 0.0 (N)		71.3 (C) 9.6 (N)	122.0 (C) 39.4 (N)
<b>WATER SUPPLY</b>	10.3 (C) 0.0 (N)		89.9 (C) 0.0 (N)	190.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	29.9 (C) 0.1 (N)		180.2 (C) 0.9 (N)	349.4 (C) 2.4 (N)
<b>SEWERS</b>	31.3 (C) 1.9 (N)		213.5 (C) 9.5 (N)	452.3 (C) 41.5 (N)
<b>WATER POLLUTION CONTROL</b>	43.4 (C) 0.0 (N)		272.9 (C) 0.4 (N)	689.7 (C) 14.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	20.6 (C) 0.5 (N)		147.0 (C) 8.7 (N)	406.3 (C) 198.1 (N)
<b>EDUCATION</b>	1.1 (C) 0.0 (N)		1,364.7 (C) 94.5 (N)	2,954.6 (C) 186.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2023	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	44.2 (C)	195.5 (C)	293.9 (C)
	0.0 (N)	1.6 (N)	35.1 (N)
SANITATION	12.7 (C)	80.8 (C)	215.4 (C)
	0.0 (N)	0.0 (N)	3.0 (N)
POLICE	10.4 (C)	63.3 (C)	118.4 (C)
	0.2 (N)	0.6 (N)	18.8 (N)
FIRE	19.3 (C)	52.2 (C)	107.8 (C)
	0.4 (N)	1.8 (N)	38.4 (N)
HOUSING	191.6 (C)	743.1 (C)	1,401.2 (C)
	12.7 (N)	20.6 (N)	16.5 (N)
HOSPITALS	35.6 (C)	161.2 (C)	340.5 (C)
	12.7 (N)	67.1 (N)	159.5 (N)
PUBLIC BUILDINGS	12.0 (C)	45.2 (C)	110.6 (C)
	0.0 (N)	0.5 (N)	3.5 (N)
PARKS	39.3 (C)	234.3 (C)	412.0 (C)
	1.8 (N)	25.3 (N)	70.9 (N)
ALL OTHER DEPARTMENTS	77.6 (C)	571.5 (C)	1,174.7 (C)
	12.1 (N)	114.2 (N)	328.4 (N)
TOTAL	\$851.3 (C)	\$4,962.9 (C)	\$10,356.8 (C)
	\$56.0 (N)	\$405.9 (N)	\$1,293.9 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2023**

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 814	\$ 318	\$ 4,903	\$ 7,199	\$ 75	\$ 1,183	\$ 674	\$ 36	\$ 6,932	\$ 31,219	\$ 58	\$ 31,277
OTHER TAXES	953	1,935	4,387	2,593	2,756	4,578	4,931	2,208	3,763	2,607	1,749	4,283	36,743	982	37,725
FEDERAL CATEGORICAL GRANTS	1,101	83	204	229	198	1,037	752	762	734	927	1,023	1,372	8,422	4,002	12,424
STATE CATEGORICAL GRANTS	298	263	1,441	(125)	749	1,285	228	348	4,783	796	2,179	1,076	13,321	3,736	17,057
OTHER CATEGORICAL GRANTS	28	1	31	44	22	32	30	31	33	35	34	392	713	459	1,172
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	237	237
MISCELLANEOUS REVENUES	704	962	556	711	451	276	458	268	390	259	397	338	5,770	-	5,770
INTER-FUND REVENUES	-	-	32	18	36	28	109	32	59	116	47	55	532	194	726
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,284	\$ 4,530	\$ 12,139	\$ 13,707	\$ 3,724	\$ 10,945	\$ 5,414	\$ 5,465	\$ 14,448	\$ 96,720	\$ 9,668	\$ 106,388
<b>PRIOR</b>															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	303	267	252	228	3,079	38	99	433	79	271	5,897	7,525	13,422
STATE CATEGORICAL GRANTS	417	156	389	465	199	254	52	113	124	82	266	108	2,625	3,098	5,723
OTHER CATEGORICAL GRANTS	4	12	4	5	14	1	-	-	19	-	42	-	101	581	682
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	498	498
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 737	\$ 465	\$ 483	\$ 3,131	\$ 151	\$ 242	\$ 515	\$ 387	\$ 379	\$ 10,057	\$ 11,592	\$ 21,649
<b>CAPITAL</b>															
CAPITAL TRANSFERS	274	1,412	1,087	225	1,993	442	268	1,075	196	955	109	1,227	9,263	1,094	10,357
FEDERAL AND STATE	25	12	31	33	14	24	115	118	148	110	145	519	1,294	-	1,294
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	584	118	-	167	-	704	-	-	911	2,484	287	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	37	(10)	(18)	-	-	-	-	-	-	11	(11)	-
OTHER SOURCES	229	233	-	247	123	-	-	-	-	-	-	119	951	-	951
<b>TOTAL INFLOWS</b>	<b>\$ 12,548</b>	<b>\$ 6,472</b>	<b>\$ 9,916</b>	<b>\$ 6,147</b>	<b>\$ 7,233</b>	<b>\$ 13,070</b>	<b>\$ 17,388</b>	<b>\$ 5,068</b>	<b>\$ 12,235</b>	<b>\$ 6,994</b>	<b>\$ 6,106</b>	<b>\$ 17,603</b>	<b>\$ 120,780</b>	<b>\$ 22,630</b>	<b>\$ 143,410</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	1,933	2,752	4,296	4,271	4,007	3,822	4,774	4,046	4,480	3,967	4,162	6,704	49,214	3,440	52,654
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,769	2,950	3,354	3,021	3,071	2,715	3,579	3,175	3,895	39,155	10,081	49,236
DEBT SERVICE	14	(6)	(7)	-	86	33	641	364	367	289	336	2,373	4,490	8	4,498
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 8,040	\$ 7,043	\$ 7,209	\$ 8,436	\$ 7,481	\$ 7,562	\$ 7,835	\$ 7,673	\$ 12,972	\$ 92,859	\$ 13,529	\$ 106,388
<b>PRIOR</b>															
PERSONAL SERVICE	2,218	1,118	55	29	15	81	22	41	61	37	61	65	3,803	3,294	7,097
OTHER THAN PERSONAL SERVICE	1,731	851	23	4	119	376	493	408	405	203	223	313	5,149	8,962	14,111
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	318	318
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 33	\$ 134	\$ 457	\$ 515	\$ 449	\$ 466	\$ 240	\$ 284	\$ 378	\$ 9,303	\$ 12,574	\$ 21,877
<b>CAPITAL</b>															
CITY DISBURSEMENTS	586	1,065	1,089	488	883	851	1,416	410	1,373	466	1,078	652	10,357	-	10,357
FEDERAL AND STATE	47	89	104	42	68	56	193	154	142	116	129	154	1,294	-	1,294
<b>OTHER</b>															
SENIOR COLLEGES	250	200	270	200	200	224	224	224	224	224	224	224	2,688	83	2,771
OTHER USES	-	-	414	-	-	263	274	-	-	-	-	-	951	-	951
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,852</b>	<b>\$ 9,741</b>	<b>\$ 9,476</b>	<b>\$ 8,803</b>	<b>\$ 8,328</b>	<b>\$ 9,060</b>	<b>\$ 11,058</b>	<b>\$ 8,718</b>	<b>\$ 9,767</b>	<b>\$ 8,881</b>	<b>\$ 9,388</b>	<b>\$ 14,380</b>	<b>\$ 117,452</b>	<b>\$ 26,186</b>	<b>\$ 143,638</b>
<b>NET CASH FLOW</b>	<b>\$ 2,696</b>	<b>\$ (3,269)</b>	<b>\$ 440</b>	<b>\$ (2,656)</b>	<b>\$ (1,095)</b>	<b>\$ 4,010</b>	<b>\$ 6,330</b>	<b>\$ (3,650)</b>	<b>\$ 2,468</b>	<b>\$ (1,887)</b>	<b>\$ (3,282)</b>	<b>\$ 3,223</b>	<b>\$ 3,328</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 8,159</b>	<b>\$ 10,855</b>	<b>\$ 7,586</b>	<b>\$ 8,026</b>	<b>\$ 5,370</b>	<b>\$ 4,275</b>	<b>\$ 8,285</b>	<b>\$ 14,615</b>	<b>\$ 10,965</b>	<b>\$ 13,433</b>	<b>\$ 11,546</b>	<b>\$ 8,264</b>	<b>\$ 8,159</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,855</b>	<b>\$ 7,586</b>	<b>\$ 8,026</b>	<b>\$ 5,370</b>	<b>\$ 4,275</b>	<b>\$ 8,285</b>	<b>\$ 14,615</b>	<b>\$ 10,965</b>	<b>\$ 13,433</b>	<b>\$ 11,546</b>	<b>\$ 8,264</b>	<b>\$ 11,487</b>	<b>\$ 11,487</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is consistent with the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.