

Financial Plan Statements
for
New York City
May 2019



The City of New York



This report contains the Financial Plan Statements for May 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 19, 2019.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Cary Cheung

Senior Assistant Director

Mayor's Office of Management and Budget

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack

Deputy Comptroller for Budget

Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	JUN '19 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 18	\$ 175	\$ (157)	\$ 27,677	\$ 27,834	\$ (157)	\$ 27,745
OTHER TAXES	1,740	1,699	41	29,138	28,764	374	33,579
SUBTOTAL: TAXES	\$ 1,758	\$ 1,874	\$ (116)	\$ 56,815	\$ 56,598	\$ 217	\$ 61,324
MISCELLANEOUS REVENUES	847	683	164	6,748	6,528	220	8,157
UNRESTRICTED INTGVT. AID	-	-	-	151	151	-	201
LESS: INTRA-CITY REVENUE	(271)	(312)	41	(1,167)	(1,273)	106	(2,261)
DISALLOWANCES	-	-	-	-	-	-	91
SUBTOTAL: CITY FUNDS	\$ 2,334	\$ 2,245	\$ 89	\$ 62,547	\$ 62,004	\$ 543	\$ 67,512
OTHER CATEGORICAL GRANTS	24	83	(59)	548	685	(137)	1,212
INTER-FUND REVENUES	41	39	2	504	485	19	651
FEDERAL CATEGORICAL GRANTS	783	864	(81)	5,314	5,588	(274)	8,563
STATE CATEGORICAL GRANTS	2,432	2,072	360	10,669	10,664	5	15,496
TOTAL REVENUES	\$ 5,614	\$ 5,303	\$ 311	\$ 79,582	\$ 79,426	\$ 156	\$ 93,434
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,736	\$ 3,770	\$ 34	\$ 40,043	\$ 40,037	\$ (6)	\$ 49,378
OTHER THAN PERSONAL SERVICE	1,908	1,848	(60)	33,768	33,946	178	39,917
DEBT SERVICE	217	161	(56)	1,902	1,845	(57)	6,380
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(271)	(312)	(41)	(1,167)	(1,273)	(106)	(2,261)
TOTAL EXPENDITURES	\$ 5,590	\$ 5,467	\$ (123)	\$ 74,546	\$ 74,555	\$ 9	\$ 93,434
NET TOTAL	\$ 24	\$ (164)	\$ 188	\$ 5,036	\$ 4,871	\$ 165	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 25, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 19, 2019.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2019

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,556	\$ 3,064	\$ 262	\$ 1,179	\$ 628	\$ 18	\$ 108	\$ (40)	\$ 27,745
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,558	3,895	1,819	3,589	3,803	1,740	4,102	339	33,579
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,839	\$ 11,114	\$ 6,959	\$ 2,081	\$ 4,768	\$ 4,431	\$ 1,758	\$ 4,210	\$ 299	\$ 61,324
MISCELLANEOUS REVENUES	910	495	346	791	811	334	523	620	612	459	847	518	891	8,157
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	90	-	-	-	-	50	201
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(79)	(107)	(271)	(156)	(938)	(2,261)
	-	-	-	-	-	-	-	-	-	-	-	-	91	91
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,524	\$ 11,500	\$ 7,318	\$ 2,570	\$ 5,301	\$ 4,783	\$ 2,334	\$ 4,572	\$ 393	\$ 67,512
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	31	56	14	188	16	24	40	624	1,212
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	91	54	41	26	121	651
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	673	699	340	822	804	783	562	2,687	8,563
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,113	228	277	4,061	478	2,432	922	3,905	15,496
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,850	\$ 13,345	\$ 8,426	\$ 3,231	\$ 10,463	\$ 6,135	\$ 5,614	\$ 6,122	\$ 7,730	\$ 93,434
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,633	\$ 3,764	\$ 3,685	\$ 4,385	\$ 3,565	\$ 3,736	\$ 6,714	\$ 2,621	\$ 49,378
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	1,779	1,843	1,640	2,252	2,120	1,908	2,021	4,128	39,917
DEBT SERVICE	78	212	209	52	204	81	480	211	151	7	217	4,029	449	6,380
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(79)	(107)	(271)	(156)	(938)	(2,261)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,417	\$ 5,484	\$ 5,923	\$ 5,315	\$ 6,709	\$ 5,585	\$ 5,590	\$ 12,608	\$ 6,280	\$ 93,434
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,567)	\$ 7,861	\$ 2,503	\$ (2,084)	\$ 3,754	\$ 550	\$ 24	\$ (6,486)	\$ 1,450	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	INITIAL PLAN <u>6/14/2018</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/19/2019</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ 76	\$ (70)	\$ (50)	\$ 27,745
OTHER TAXES	32,287	377	152	272	491	33,579
SUBTOTAL: TAXES	\$ 60,076	\$ 377	\$ 228	\$ 202	\$ 441	\$ 61,324
MISCELLANEOUS REVENUES	6,792	317	524	432	92	8,157
UNRESTRICTED INTGVT. AID	-	61	90	50	-	201
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	(80) 106	(66) -	(41) -	(2,261) 91
SUBTOTAL: CITY FUNDS	\$ 65,028	\$ 506	\$ 868	\$ 618	\$ 492	\$ 67,512
OTHER CATEGORICAL GRANTS	880	102	216	9	5	1,212
INTER-FUND REVENUES	682	8	-	(33)	(6)	651
FEDERAL CATEGORICAL GRANTS	7,592	623	256	23	69	8,563
STATE CATEGORICAL GRANTS	14,976	160	122	215	23	15,496
TOTAL REVENUES	\$ 89,158	\$ 1,399	\$ 1,462	\$ 832	\$ 583	\$ 93,434
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	2	120	49	49,378
OTHER THAN PERSONAL SERVICE	37,662	1,125	47	787	296	39,917
DEBT SERVICE	2,911	351	2,568	241	309	6,380
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,125	-	(825)	(250)	(30)	20
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	(80)	(66)	(41)	(2,261)
TOTAL EXPENDITURES	\$ 89,158	\$ 1,399	\$ 1,462	\$ 832	\$ 583	\$ 93,434

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	JUN '19 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 18	\$ 175	\$ (157)	\$ 27,677	\$ 27,834	\$ (157)	\$ 27,745
PERSONAL INCOME TAX	704	688	16	12,205	11,762	443	13,232
GENERAL CORPORATION TAX	39	2	37	3,263	3,201	62	4,026
BANKING CORPORATION TAX	(4)	5	(9)	(69)	(60)	(9)	(60)
UNINCORPORATED BUSINESS TAX	39	18	21	1,653	1,728	(75)	1,997
GENERAL SALES TAX	609	598	11	6,966	6,950	16	7,837
REAL PROPERTY TRANSFER TAX	128	116	12	1,378	1,366	12	1,498
MORTGAGE RECORDING TAX	74	79	(5)	989	994	(5)	1,073
COMMERCIAL RENT TAX	7	7	-	679	679	-	887
UTILITY TAX	30	34	(4)	315	318	(3)	378
OTHER TAXES	42	42	-	918	918	-	1,472
TAX AUDIT REVENUES	72	110	(38)	660	727	(67)	1,058
STAR PROGRAM	-	-	-	181	181	-	181
SUBTOTAL TAXES	\$ 1,758	\$ 1,874	\$ (116)	\$ 56,815	\$ 56,598	\$ 217	\$ 61,324
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	79	80	(1)	722	717	5	806
INTEREST INCOME	22	21	1	187	180	7	213
CHARGES FOR SERVICES	49	45	4	832	825	7	1,019
WATER AND SEWER CHARGES	-	-	-	1,450	1,450	-	1,457
RENTAL INCOME	33	29	4	266	256	10	272
FINES AND FORFEITURES	82	61	21	1,016	971	45	1,080
MISCELLANEOUS	311	135	176	1,108	856	252	1,049
INTRA-CITY REVENUE	271	312	(41)	1,167	1,273	(106)	2,261
SUBTOTAL MISCELLANEOUS REVENUES	\$ 847	\$ 683	\$ 164	\$ 6,748	\$ 6,528	\$ 220	\$ 8,157
UNRESTRICTED INTGVT. AID	-	-	-	151	151	-	201
LESS: INTRA-CITY REVENUE	(271)	(312)	41	(1,167)	(1,273)	106	(2,261)
DISALLOWANCES	-	-	-	-	-	-	91
SUBTOTAL CITY FUNDS	\$ 2,334	\$ 2,245	\$ 89	\$ 62,547	\$ 62,004	\$ 543	\$ 67,512

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 25, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 19, 2019.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	JUN '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 24	\$ 83	\$ (59)	\$ 548	\$ 685	\$ (137)	\$ 1,212
INTER-FUND REVENUES	41	39	2	504	485	19	651
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	46	52	(6)	660	687	(27)	1,011
WELFARE	473	340	133	2,277	2,145	132	3,763
EDUCATION	198	399	(201)	1,135	1,411	(276)	1,848
OTHER	66	73	(7)	1,242	1,345	(103)	1,941
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 783	\$ 864	\$ (81)	\$ 5,314	\$ 5,588	\$ (274)	\$ 8,563
STATE CATEGORICAL GRANTS:							
WELFARE	94	96	(2)	847	867	(20)	1,939
EDUCATION	2,270	1,879	391	9,048	8,986	62	11,202
HIGHER EDUCATION	-	-	-	203	203	-	296
HEALTH AND MENTAL HYGIENE	34	97	(63)	323	352	(29)	626
OTHER	34	-	34	248	256	(8)	1,433
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,432	\$ 2,072	\$ 360	\$ 10,669	\$ 10,664	\$ 5	\$ 15,496
TOTAL REVENUES	\$ 5,614	\$ 5,303	\$ 311	\$ 79,582	\$ 79,426	\$ 156	\$ 93,434

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	JUN '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 456	\$ 434	\$ (22)	\$ 5,345	\$ 5,271	\$ (74)	\$ 5,996
FIRE	156	156	-	1,889	1,876	(13)	2,142
CORRECTION	99	99	-	1,216	1,230	14	1,381
SANITATION	83	100	17	1,613	1,643	30	1,769
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	146	144	(2)	2,674	2,654	(20)	3,297
SOCIAL SERVICES	527	615	88	9,333	9,459	126	10,201
HOMELESS SERVICES	149	155	6	1,907	1,920	13	2,142
HEALTH AND MENTAL HYGIENE	77	112	35	1,702	1,724	22	1,878
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	63	84	21	1,071	1,096	25	1,365
ENVIRONMENTAL PROTECTION	71	72	1	1,300	1,297	(3)	1,445
TRANSPORTATION	58	70	12	956	970	14	1,061
PARKS AND RECREATION	42	47	5	498	510	12	586
CITYWIDE ADMINISTRATIVE SERVICES	15	22	7	1,182	1,199	17	1,287
ALL OTHER	270	352	82	4,895	5,076	181	5,704
MAJOR ORGANIZATIONS							
EDUCATION	1,751	1,672	(79)	21,638	21,553	(85)	27,013
CITY UNIVERSITY	231	119	(112)	1,010	1,017	7	1,307
HEALTH + HOSPITALS	88	5	(83)	462	379	(83)	1,030
OTHER							
MISCELLANEOUS	556	553	(3)	6,200	6,192	(8)	10,146
PENSIONS	806	807	1	8,920	8,917	(3)	9,945
DEBT SERVICE	217	161	(56)	1,902	1,845	(57)	6,380
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(271)	(312)	(41)	(1,167)	(1,273)	(106)	(2,261)
TOTAL EXPENDITURES	\$ 5,590	\$ 5,467	\$ (123)	\$ 74,546	\$ 74,555	\$ 9	\$ 93,434

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 25, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 19, 2019.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	JUN '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 378	\$ 384	\$ 6	\$ 4,709	\$ 4,647	\$ (62)	\$ 5,237
FIRE	140	136	(4)	1,655	1,637	(18)	1,856
CORRECTION	87	85	(2)	1,049	1,063	14	1,186
SANITATION	72	77	5	925	940	15	1,039
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	43	39	(4)	484	458	(26)	545
SOCIAL SERVICES	62	67	5	740	779	39	866
HOMELESS SERVICES	12	13	1	146	147	1	163
HEALTH AND MENTAL HYGIENE	40	40	-	474	460	(14)	520
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	157	162	5	180
ENVIRONMENTAL PROTECTION	44	44	-	516	509	(7)	571
TRANSPORTATION	40	40	-	452	449	(3)	510
PARKS AND RECREATION	31	34	3	377	373	(4)	427
CITYWIDE ADMINISTRATIVE SERVICES	16	16	-	186	187	1	208
ALL OTHER	140	153	13	1,742	1,798	56	2,014
MAJOR ORGANIZATIONS							
EDUCATION	1,366	1,287	(79)	12,899	12,813	(86)	16,904
CITY UNIVERSITY	80	81	1	715	715	-	828
OTHER							
MISCELLANEOUS	365	452	87	3,897	3,983	86	6,379
PENSIONS	806	807	1	8,920	8,917	(3)	9,945
TOTAL	\$ 3,736	\$ 3,770	\$ 34	\$ 40,043	\$ 40,037	\$ (6)	\$ 49,378

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 25, 2019.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 19, 2019.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(74) million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(14) million for other services and charges and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(62) million in personal services, including \$(79) million for overtime, \$(24) million for differentials, \$(8) million for terminal leave, \$(6) million for prior year charges and \$(3) million for all other, offset by \$54 million for full-time normal gross and \$3 million for fringe benefits.

Fire: The \$(13) million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$7 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(10) million for overtime, \$(4) million for prior year charges, \$(2) million for full-time normal gross, \$(1) million for differentials, \$(1) million for terminal leave, \$(1) million for all other and \$(1) million for other salaried positions, offset by \$2 million for fringe benefits and \$1 million for holiday pay.

Correction: The \$14 million year-to-date variance is primarily due to:

- \$14 million in personal services, including \$(17) million for overtime, \$(7) million for terminal leave, \$(3) million for holiday pay and \$(2) million for fringe benefits, offset by \$37 million for full-time normal gross and \$6 million for differentials.

Sanitation: The \$30 million year-to-date variance is primarily due to:

- \$15 million in delayed encumbrances, including \$6 million for contractual services, \$6 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$9 million for full-time normal gross and \$5 million for overtime.

Administration for Children's Services: The \$(20) million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, including \$(14) million for social services and \$(4) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$24 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(37) million for overtime, offset by \$13 million for full-time normal gross.

Social Services: The \$126 million year-to-date variance is primarily due to:

- \$(30) million in accelerated encumbrances, including \$(25) million for public assistance and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$117 million in delayed encumbrances, including \$68 million for contractual services, \$31 million for social services, \$12 million for medical assistance and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$(20) million for overtime, \$(19) million for differentials, \$(9) million for prior year charges and \$(2) million for other salaried positions, offset by \$91 million for full-time normal gross.

Homeless Services: The \$13 million year-to-date variance is primarily due to:

- \$12 million in delayed encumbrances, including \$7 million for contractual services, \$2 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Health and Mental Hygiene: The \$22 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.

- \$39 million in delayed encumbrances, including \$34 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(8) million for differentials, \$(7) million for prior year charges, \$(5) million for other salaried positions, \$(4) million for overtime and \$(3) million for holiday pay, offset by \$13 million for full-time normal gross.

Housing Preservation and Development: The \$25 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$33 million in delayed encumbrances, including \$18 million for contractual services and \$14 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Transportation: The \$14 million year-to-date variance is primarily due to:

- \$17 million in delayed encumbrances, including \$12 million for contractual services, \$2 million for property and equipment and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Parks and Recreation: The \$12 million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances, including \$8 million for supplies and materials, \$5 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Citywide Administrative Services: The \$17 million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances, including \$12 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Education: The \$(85) million year-to-date variance is primarily due to:

- \$(135) million in accelerated encumbrances, including \$(108) million for other services and charges, \$(15) million for property and equipment, \$(9) million for fixed and miscellaneous charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$136 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(86) million in personal services, including \$(57) million for fringe benefits, \$(39) million for all other, \$(14) million for other salaried positions, \$(11) million for overtime, \$(8) million for prior year charges and \$(3) million for differentials, offset by \$47 million for full-time normal gross.

Health + Hospitals: The \$(83) million year-to-date variance is primarily due to:

- \$(83) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(57) million year-to-date variance is primarily due to:

- \$(57) million in accelerated encumbrances, including \$(45) million for debt service transfers and \$(12) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2019		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$5.5 (C) 0.0 (N)	\$0.0 0.0	\$432.0 (C) 0.0 (N)	\$396.2 0.0	\$443.2 (C) 0.0 (N)
HIGHWAY AND STREETS	33.5 (C) 15.6 (N)	0.0 0.0	345.9 (C) 26.7 (N)	229.0 6.4	824.7 (C) 191.0 (N)
HIGHWAY BRIDGES	8.9 (C) 4.2 (N)	0.0 0.0	70.9 (C) 26.0 (N)	37.6 19.7	189.4 (C) 43.7 (N)
WATERWAY BRIDGES	0.6 (C) 0.0 (N)	0.0 0.0	13.8 (C) 0.7 (N)	6.2 0.0	218.1 (C) 87.1 (N)
WATER SUPPLY	1.8 (C) 0.0 (N)	0.0 0.0	15.6 (C) 0.0 (N)	10.4 0.0	84.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	41.4 (C) 0.0 (N)	0.0 0.0	335.9 (C) 3.6 (N)	248.6 3.5	649.2 (C) 7.7 (N)
SEWERS	115.8 (C) 1.1 (N)	0.0 0.0	381.6 (C) 8.3 (N)	236.5 1.2	658.3 (C) 10.5 (N)
WATER POLLUTION CONTROL	50.9 (C) 0.0 (N)	0.0 0.0	372.9 (C) 4.1 (N)	224.5 4.1	659.9 (C) 40.9 (N)
ECONOMIC DEVELOPMENT	100.5 (C) 0.2 (N)	0.0 0.0	321.2 (C) 9.5 (N)	177.4 2.1	799.5 (C) 73.6 (N)
EDUCATION	816.6 (C) 20.0 (N)	579.6 (30.1)	3,081.1 (C) 123.4 (N)	3,586.4 323.3	3,703.0 (C) 339.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	(0.6) (C)	0.0	31.9 (C)	28.4	70.3 (C)
	(0.2) (N)	0.0	7.6 (N)	6.8	56.1 (N)
SANITATION	7.8 (C)	20.7	281.3 (C)	247.4	383.3 (C)
	0.0 (N)	0.5	(2.9) (N)	(0.3)	1.3 (N)
POLICE	24.1 (C)	0.0	148.0 (C)	126.3	324.4 (C)
	1.8 (N)	0.0	5.2 (N)	9.5	27.4 (N)
FIRE	8.7 (C)	0.0	91.3 (C)	59.1	138.4 (C)
	0.1 (N)	0.0	5.9 (N)	1.9	35.1 (N)
HOUSING	124.3 (C)	0.0	1,302.9 (C)	1,066.8	2,701.3 (C)
	0.0 (N)	0.0	11.5 (N)	11.5	34.7 (N)
HOSPITALS	12.1 (C)	20.1	206.4 (C)	208.0	331.8 (C)
	3.0 (N)	0.1	176.9 (N)	124.4	292.3 (N)
PUBLIC BUILDINGS	9.3 (C)	21.8	108.8 (C)	106.1	230.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	37.8 (C)	0.0	295.1 (C)	184.1	516.9 (C)
	0.1 (N)	0.7	50.4 (N)	42.6	110.9 (N)
ALL OTHER DEPARTMENTS	60.6 (C)	2.9	880.0 (C)	458.8	1,834.0 (C)
	11.6 (N)	0.7	47.7 (N)	6.9	239.7 (N)
TOTAL	\$1,459.7 (C)	\$645.1	\$8,716.6 (C)	\$7,637.8	\$14,759.9 (C)
	\$57.5 (N)	(\$28.1)	\$504.4 (N)	\$563.5	\$1,599.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$14,760
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,402)</u>
	<u>\$10,358</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,599
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,599</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Executive Capital Commitment Plan of \$14,760 million rather than the Financial Plan level of \$10,358 million. The additional \$4,402 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Rehabilitation of Queensboro Bridge, totaling \$5.3 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance. |
| Education | - | Additional Funds for the Department of Education, totaling \$13.0 million, advanced from June 2019 to May 2019. Sixth Five-Year Educational Facilities Capital Plan, totaling \$488.3 million, slipped from April and May 2019 to June 2019. PlaNYC 2030 New Fuel Burners, totaling \$30.1 million, slipped from May 2019 to June 2019. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$19.8 million, advanced from June 2019 to April and May 2019. Brooklyn Navy Yard, totaling \$34.0 million, advanced from June 2019 to September thru December 2018 and April and May 2019. Brooklyn Army Terminal, totaling \$5.2 million, advanced from June 2019 to April and May 2019. Modernization and Reconstruction of Piers, City-wide, totaling \$83.1 million, advanced from June 2019 to April and May 2019. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility Improvements, City-wide, totaling \$6.7 million, advanced from June 2019 to February, April and May 2019. Vehicle Acquisition, City-wide, totaling \$18.3 million, advanced from June 2019 to October 2018 thru May 2019. Management Information and Control System, totaling \$4.8 million, advanced from June 2019 to March, April and May 2019. Various slippages and advances account for the remaining variance. |

- Highway Bridges - Reconstruction of East 180th Street Bridge at Park Avenue, the Bronx, totaling \$3.2 million, advanced from June 2019 to October 2018 and February and April 2019. Design Cost for Bridge Facilities, City-wide, totaling \$5.4 million, advanced from June 2019 to February, April and May 2019. Deregistration of contracts for the Bridge Rehabilitation, Harlem River Drive Viaduct, Manhattan, totaling \$4.2 million, occurred in April 2019. Planned deregistration of contracts for the Reconstruction of Metropolitan Avenue Bridge over LIRR Montauk Bridge, Queens, totaling \$7.5 million, slipped from November 2018 to June 2019. East 175th Street Bridge over Metro North Rail Road, the Bronx, totaling \$2.5 million, advanced from June 2019 to February and April 2019. 678-I Southbound to Belt Cross Island Parkway Access Road, totaling \$2.8 million, advanced from June 2019 to May 2019. East 174th Street Bridge over the Sheridan Expressway, the Bronx, totaling \$3.0 million, advanced from June 2019 to May 2019. Various slippages and advances account for the remaining variance.
- Highways - Construction, Reconstruction and Resurfacing of Streets, City-wide, totaling \$12.9 million, advanced from June 2019 to July 2018 thru May 2019. Construction of Highways, City-wide, totaling \$16.5 million, advanced from June 2019 to July 2018 thru May 2019. Sidewalk Construction, totaling \$19.3 million, advanced from June 2019 to September 2018 thru May 2019. Engineer, Architecture and Administrative Costs for Highway Operations Capital Projects, totaling \$4.9 million, advanced from June 2019 to April and May 2019. Repaving and Resurfacing of Streets, City-wide, totaling \$47.7 million, advanced from June 2019 to March 2019. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$6.2 million, advanced from June 2019 to March, April and May 2019. Hazard Elimination Program, City-wide, totaling \$2.4 million, advanced from June 2019 to October 2018 thru April 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$3.2 million, advanced from June 2019 to August 2018 thru May 2019. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$143.4 million, advanced from June 2019 to July 2018 thru May 2019. Additional Funding for Housing Preservation and Development, totaling \$7.0 million, advanced from June 2019 to April and May 2019. Affordable Neighborhood Cooperative Program, totaling \$7.8 million, advanced from June 2019 to December 2018 and April 2019. Very Low-Income and Extremely Low-Income Rental, totaling \$17.3 million, advanced from June 2019 to April and May 2019. Article 7A for Anti-Abandonment, totaling \$2.3 million, slipped from January 2019 to June 2019. Participation Loan Program, totaling \$5.5 million, advanced from June 2019 to May 2019. Low Income Rental Program, totaling \$18.0

million, advanced from June 2019 to April 2019. Mixed-Income Rental Program, totaling \$34.0 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Construction and Reconstruction, City-wide, totaling \$56.9 million, advanced from June 2019 to January thru May 2019. City Park Foundation, totaling \$2.6 million, advanced from June 2019 to March 2019. Flushing Meadow Park Development, totaling \$6.5 million, advanced from June 2019 to February thru May 2019. Synthetic Turf Fields, City-wide, totaling \$2.8 million, advanced from June 2019 to March and April 2019. Street and Park Tree Planting, City-wide, totaling \$4.5 million, advanced from June 2019 to January thru March 2019. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$9.7 million, advanced from June 2019 to March, April and May 2019. Park Improvements, City-wide, totaling \$26.0 million, advanced from June 2019 to February thru May 2019. Improvements to Central Park, Manhattan, totaling \$6.4 million, advanced from June 2019 to March 2019. Improvements to Central Park, Manhattan, totaling \$6.3 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.

- Police
 - Construction of a New 116th Precinct Station House, Queens, totaling \$3.1 million, advanced from June 2019 to April and May 2019. Improvements to Police Department Property, City-wide, totaling \$2.9 million, advanced from June 2019 to April and May 2019. New Public Safety Answering Center, totaling \$12.4 million, advanced from June 2019 to May 2019. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection Trucks and Equipment, totaling \$42.7 million, advanced from June 2019 to March, April and May 2019. Garage and Other Facilities Improvements, City-wide, totaling \$7.6 million, advanced from June 2019 to April 2019. Construction of Sanitation Garage Districts 9, 10 and 11, the Bronx, totaling \$16.4 million, slipped from May 2019 to June 2019. Various slippages and advances account for the remaining variance.

- Sewers
 - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$48.7 million, advanced from June 2019 to October 2018 thru May 2019. High Level Storm Sewers, totaling \$2.5 million, slipped from December 2018 and January 2019 to June 2019. Storm Sewer Best Management Practice,

totaling \$4.6 million, advanced from June 2019 to March and April 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$67.6 million, advanced from June 2019 to August 2018 thru May 2019. Engineering, Architecture, Administrative and Other Costs for the Department of Environment Protection, totaling \$26.2 million, advanced from June 2019 to April and May 2019. Various slippages and advances account for the remaining variance.

- Transit - Improvements to Rapid Transit System, totaling \$4.0 million, advanced from June 2019 to May 2019. Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$30.3 million, advanced from June 2019 to October 2018 and January and April 2019. Various slippages and advances account for the remaining variance.
- Water Supply - City Tunnel Number 3, Stage 2, totaling \$4.4 million, advanced from June 2019 to May 2019. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$52.8 million, advanced from June 2019 to March, April and May 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$15.0 million, advanced from June 2019 to January thru May 2019. Construction of Croton Filtration Plant and Ancillary Work, totaling \$2.0 million, advanced from June 2019 to December 2018 thru May 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$10.0 million, advanced from June 2019 to December 2018 thru March 2019. Water Supply Improvements, City-wide, totaling \$7.5 million, advanced from June 2019 to December 2018 thru April 2019. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$92.4 million, advanced from June 2019 to November 2018 thru May 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$36.2 million, advanced from June 2019 to August 2018 thru May 2019. Twenty-Sixth Ward Water Pollution Control Project, totaling \$2.7 million, advanced from June 2019 to December 2018 thru May 2019. Deregistration of contracts for the Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$4.5 million, occurred in January and May 2019. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$7.1 million, advanced from June 2019 to March, April and May 2019. Newtown Creek Water Pollution Control Project, totaling \$11.7 million, advanced from

June 2019 to November 2018 thru April 2019. Various slippages and advances account for the remaining variance.

Others

- Acquisition, Additions, Construction and Reconstruction of Court Facilities, City-wide, totaling \$5.9 million, advanced from June 2019 to April 2019. New Bronx Criminal Court, Phase 1, totaling \$2.1 million, advanced from June 2019 to September 2018 thru March 2019. 125-01 Queens Boulevard, Queens Criminal Court Building, totaling \$5.3 million, advanced from June 2019 to August 2018 and April 2019.
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$9.9 million, advanced from June 2019 to December 2018 thru May 2019.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$2.5 million, advanced from June 2019 to May 2019. Deregistration of contracts for the ECTP Emergency Communications Systems and Facilities, totaling \$12.0 million, occurred in April and May 2019.
- Purchase of Electronic Data Processing Equipment, totaling \$18.2 million, advanced from June 2019 to March 2019. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$50.9 million, advanced from June 2019 to October 2018 thru May 2019. Installation of Water Measuring Devices, City-wide, totaling \$6.5 million, advanced from June 2019 to February and May 2019.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$17.9 million, advanced from June 2019 to September 2018 thru May 2019. Congregate Facilities for Homeless Single Adults, totaling \$22.4 million, advanced from June 2019 to September 2018 thru May 2019.
- Improvements to Medical Examiner Facilities, City-wide, totaling \$7.8 million, advanced from June 2019 to April and May 2019.
- Construction and Improvements to CUNY Senior Colleges, totaling \$12.2 million, advanced from June 2019 to July 2018 thru May 2019. Construction and Improvements to CUNY Community Colleges, totaling \$47.3 million, advanced from June 2019 to September 2018 thru May 2019.

- Private Branch Exchange, totaling \$3.7 million, advanced from June 2019 to October 2018 thru May 2019. Computer Equipment for Human Resources, totaling \$17.4 million, advanced from June 2019 to September 2018 thru May 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$12.2 million, advanced from June 2019 to April and May 2019. Energy Efficiency Sustainability, totaling \$19.6 million, advanced from June 2019 to February thru May 2019. Citywide Agency Facility and Operational Protective Measures, totaling \$2.5 million, advanced from June 2019 to April and May 2019.
- Improvements and Additions to the American Museum of Natural History, totaling \$6.8 million, slipped from January 2019 to June 2019. Improvements to the New York Botanical Gardens, totaling \$10.8 million, advanced from June 2019 to April and May 2019. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, City-wide, totaling \$12.6 million, advanced from June 2019 to October 2018 thru May 2019. Studio Museum in Harlem Sculpture, totaling \$47.8 million, advanced from June 2019 to February and April 2019.
- Purchase of Equipment for use by the Department of Transportation, totaling \$21.8 million, advanced from June 2019 to August 2018 thru May 2019.
- Street Lighting, City-wide, totaling \$6.5 million, advanced from June 2019 to October 2018 thru May 2019. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$25.4 million, advanced from June 2019 to March and May 2019.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Education, the New York City Economic Development Corporation, the Department of Transportation, Hospitals, the Department of Parks and Recreation, the Department of Environmental Protection and Others.

Education - The Sixth-Five-Year Educational Facilities Capital Plan, City-wide, totaling \$230.0 million, slipped from April 2019 to June 2019. Planned deregistration of contracts for the PlaNYC 2030 New Fuel Burners, totaling

\$30.1 million, slipped from May 2019 to June 2019. Various slippages and advances account for the remaining variance.

Economic
Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$7.4 million, advanced from June 2019 to December 2018 thru May 2019. Various slippages and advances account for the remaining variance.

Highway Bridges

- Bridge Rehabilitation, Harlem River Drive Viaduct, Manhattan, totaling \$4.2 million, advanced from June 2019 to May 2019. Various slippages and advances account for the remaining variance.

Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$8.3 million, advanced from June 2019 to January thru May 2019. Private Portion for Highway Projects, totaling \$9.3 million, advanced from June 2019 to April and May 2019. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$52.3 million, advanced from June 2019 to April and May 2019. Various slippages and advances account for the remaining variance.

Parks

- Park Improvements, City-wide, totaling \$7.7 million, advanced from June 2019 to January thru May 2019. Various slippages and advances account for the remaining variance.

Sewers

- Private Portion for Highway Projects, City-wide, totaling \$7.2 million, advanced from June 2019 to January thru May 2019. Various slippages and advances account for the remaining variance.

Others

- Reconstruction of Ferry Vessel, Staten Island, totaling \$14.9 million, advanced from June 2019 to February 2019.
- Private Branch Communication Exchange System Development, totaling \$2.3 million, advanced from June 2019 to October 2018 thru May 2019. Computer Equipment for use by Human Resources, totaling \$3.3 million, advanced from June 2019 to August 2018 thru May 2019.

- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$9.8 million, advanced from June 2019 to November 2018 and May 2019. Street Lighting, City-wide, totaling \$2.7 million, advanced from June 2019 to September 2018 thru May 2019.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$274.2 (C) 0.0 (N)	\$286.1 (C) 0.0 (N)
HIGHWAY AND STREETS	28.2 (C) 7.5 (N)		411.0 (C) 82.2 (N)	379.0 (C) 171.1 (N)
HIGHWAY BRIDGES	16.6 (C) 11.0 (N)		210.7 (C) 142.7 (N)	176.6 (C) 115.7 (N)
WATERWAY BRIDGES	9.1 (C) 1.2 (N)		52.0 (C) 10.4 (N)	45.1 (C) 84.0 (N)
WATER SUPPLY	23.3 (C) 0.0 (N)		247.2 (C) 0.0 (N)	347.0 (C) 0.1 (N)
WATER MAINS, SOURCES & TREATMENT	50.7 (C) 0.2 (N)		547.4 (C) 3.0 (N)	537.1 (C) 3.2 (N)
SEWERS	42.7 (C) 1.4 (N)		419.8 (C) 2.6 (N)	464.4 (C) 5.2 (N)
WATER POLLUTION CONTROL	62.4 (C) 0.2 (N)		513.7 (C) 3.2 (N)	455.0 (C) (17.6) (N)
ECONOMIC DEVELOPMENT	105.7 (C) 0.6 (N)		407.4 (C) 18.7 (N)	264.4 (C) 42.8 (N)
EDUCATION	0.0 (C) 0.0 (N)		1,687.8 (C) 594.2 (N)	1,857.8 (C) 718.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.7 (C)	25.4 (C)	21.8 (C)
	0.1 (N)	7.7 (N)	19.8 (N)
SANITATION	33.1 (C)	222.7 (C)	178.5 (C)
	0.0 (N)	0.6 (N)	(8.6) (N)
POLICE	13.0 (C)	163.1 (C)	129.7 (C)
	0.0 (N)	0.3 (N)	4.5 (N)
FIRE	5.2 (C)	76.9 (C)	62.5 (C)
	0.5 (N)	1.8 (N)	10.6 (N)
HOUSING	282.0 (C)	1,724.2 (C)	1,562.1 (C)
	0.0 (N)	39.3 (N)	58.1 (N)
HOSPITALS	28.3 (C)	240.8 (C)	168.3 (C)
	3.7 (N)	74.5 (N)	14.3 (N)
PUBLIC BUILDINGS	9.4 (C)	108.2 (C)	82.3 (C)
	0.0 (N)	0.0 (N)	28.0 (N)
PARKS	33.2 (C)	393.0 (C)	322.7 (C)
	7.0 (N)	37.4 (N)	43.3 (N)
ALL OTHER DEPARTMENTS	81.8 (C)	837.1 (C)	926.4 (C)
	6.8 (N)	130.8 (N)	95.3 (N)
TOTAL	\$827.4 (C)	\$8,562.5 (C)	\$8,266.7 (C)
	\$40.2 (N)	\$1,149.4 (N)	\$1,388.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2019**

	ACTUAL											FORECAST	12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS		
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,456	\$ 4,164	\$ 262	\$ 1,079	\$ 728	\$ 18	\$ 6,908	\$ 27,085	\$ 660	\$ 27,745	
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,545	3,739	2,072	3,422	3,875	1,727	4,164	32,483	1,096	33,579	
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	480	285	175	950	382	527	450	4,521	4,042	8,563	
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,453	(99)	56	4,767	61	2,182	758	11,185	4,311	15,496	
OTHER CATEGORICAL GRANTS	22	140	12	16	22	32	45	26	178	28	29	257	807	405	1,212	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	90	-	-	-	-	90	202	292	
MISCELLANEOUS REVENUES	899	474	300	659	685	325	359	399	533	352	576	362	5,923	(27)	5,896	
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	91	54	41	26	530	121	651	
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,552	\$ 12,319	\$ 8,618	\$ 3,110	\$ 11,020	\$ 5,480	\$ 5,100	\$ 12,925	\$ 82,624	\$ 10,810	\$ 93,434	
PRIOR																
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162	
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	179	456	90	107	195	87	66	3,548	1,902	5,450	
STATE CATEGORICAL GRANTS	390	558	178	438	16	60	317	48	73	104	8	7	2,197	1,645	3,842	
OTHER CATEGORICAL GRANTS	6	11	19	6	42	-	21	3	11	11	4	3	137	268	405	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4	
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-	
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 172	\$ 239	\$ 794	\$ 141	\$ 191	\$ 310	\$ 99	\$ 76	\$ 7,151	\$ 3,712	\$ 10,863	
CAPITAL																
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,312	292	716	347	1,603	379	8,383	(116)	8,267	
FEDERAL AND STATE	20	214	40	126	20	18	162	61	175	34	57	50	977	411	1,388	
OTHER																
SENIOR COLLEGES	819	-	-	209	106	-	157	-	703	8	6	400	2,408	864	3,272	
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(150)	(50)	(185)	138	(188)	14	-	26	(26)	-	
OTHER SOURCES	35	100	-	349	-	-	417	-	-	77	241	-	1,219	-	1,219	
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,188	\$ 12,829	\$ 11,410	\$ 3,419	\$ 12,943	\$ 6,068	\$ 7,120	\$ 13,830	\$ 102,788	\$ 15,655	\$ 118,443	
CASH OUTFLOWS																
CURRENT																
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,943	3,896	3,681	3,701	3,593	4,107	6,310	46,482	2,896	49,378	
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,364	2,603	2,469	2,704	2,896	2,338	2,748	30,908	6,768	37,676	
DEBT SERVICE	541	(27)	(21)	331	(10)	(4)	872	64	70	266	281	4,017	6,380	-	6,380	
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,282	\$ 6,303	\$ 7,371	\$ 6,214	\$ 6,475	\$ 6,755	\$ 6,726	\$ 13,075	\$ 83,770	\$ 9,664	\$ 93,434	
PRIOR																
PERSONAL SERVICE	1,715	1,052	79	6	9	59	6	37	4	147	21	26	3,161	1,328	4,489	
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	507	536	100	205	122	141	381	4,171	3,344	7,515	
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396	
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	(4)	-	-	-	(4)	417	413	
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 139	\$ 566	\$ 542	\$ 137	\$ 205	\$ 269	\$ 162	\$ 407	\$ 7,724	\$ 5,089	\$ 12,813	
CAPITAL																
CITY DISBURSEMENTS	1,232	593	449	914	440	888	941	815	522	940	827	592	9,153	(886)	8,267	
FEDERAL AND STATE	193	49	41	166	43	178	41	156	52	190	40	157	1,306	82	1,388	
OTHER																
SENIOR COLLEGES	230	281	170	121	170	240	181	240	210	231	240	180	2,494	-	2,494	
OTHER USES	-	-	217	-	157	129	-	44	67	-	-	11	625	594	1,219	
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 7,231	\$ 8,304	\$ 9,076	\$ 7,606	\$ 7,531	\$ 8,385	\$ 7,995	\$ 14,422	\$ 105,072	\$ 14,543	\$ 119,615	
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,525	\$ 2,334	\$ (4,187)	\$ 5,412	\$ (2,317)	\$ (875)	\$ (592)	\$ (2,284)	\$ 1,112	\$ (1,172)	
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 10,894	\$ 8,577	\$ 7,702	\$ 9,394			
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 10,894	\$ 8,577	\$ 7,702	\$ 7,110	\$ 7,110			

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.