

Financial Plan Statements for New York City February 2025



The City of New York



This report contains the Financial Plan Statements for February 2025 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 16, 2025.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink, reading "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink, reading "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 282	\$ 138	\$ 144	\$ 31,892	\$ 31,869	\$ 23	\$ 34,223
OTHER TAXES	2,529	2,269	260	26,147	25,895	252	44,137
SUBTOTAL: TAXES	\$ 2,811	\$ 2,407	\$ 404	\$ 58,039	\$ 57,764	\$ 275	\$ 78,360
MISCELLANEOUS REVENUES	401	486	(85)	5,495	5,700	(205)	8,328
UNRESTRICTED INTGVT. AID	-	-	-	10	8	2	16
LESS: INTRA-CITY REVENUE	(54)	(143)	89	(484)	(747)	263	(2,058)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,158	\$ 2,750	\$ 408	\$ 63,060	\$ 62,725	\$ 335	\$ 84,631
OTHER CATEGORICAL GRANTS	14	23	(9)	133	156	(23)	1,186
INTER-FUND REVENUES	23	33	(10)	174	259	(85)	766
FEDERAL CATEGORICAL GRANTS	876	563	313	3,536	2,792	744	9,689
STATE CATEGORICAL GRANTS	369	368	1	4,734	4,976	(242)	20,220
TOTAL REVENUES	\$ 4,440	\$ 3,737	\$ 703	\$ 71,637	\$ 70,908	\$ 729	\$ 116,492
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,293	\$ 4,157	\$ (136)	\$ 32,298	\$ 31,861	\$ (437)	\$ 56,927
OTHER THAN PERSONAL SERVICE	2,555	2,764	209	40,585	41,134	549	55,766
DEBT SERVICE	292	270	(22)	1,935	1,912	(23)	5,807
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(54)	(143)	(89)	(484)	(747)	(263)	(2,058)
TOTAL EXPENDITURES	\$ 7,086	\$ 7,048	\$ (38)	\$ 74,334	\$ 74,160	\$ (174)	\$ 116,492
NET TOTAL	\$ (2,646)	\$ (3,311)	\$ 665	\$ (2,697)	\$ (3,252)	\$ 555	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2025.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2025

	ACTUAL								FORECAST					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 971	\$ 319	\$ 9,188	\$ 4,352	\$ 282	\$ 1,421	\$ 831	\$ 36	\$ 40	\$ 3	\$ 34,223
OTHER TAXES	1,961	1,928	5,535	2,267	2,159	5,535	4,233	2,529	5,446	4,376	2,053	5,756	359	44,137
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,238	\$ 2,478	\$ 14,723	\$ 8,585	\$ 2,811	\$ 6,867	\$ 5,207	\$ 2,089	\$ 5,796	\$ 362	\$ 78,360
MISCELLANEOUS REVENUES	1,003	722	582	807	719	822	439	401	634	646	618	847	88	8,328
UNRESTRICTED INTGVT. AID	-	-	-	-	-	6	4	-	-	-	-	-	6	16
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(334)	(268)	(206)	(358)	(408)	(2,058)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,017	\$ 3,084	\$ 15,338	\$ 8,972	\$ 3,158	\$ 7,167	\$ 5,585	\$ 2,501	\$ 6,285	\$ 33	\$ 84,631
OTHER CATEGORICAL GRANTS	8	13	7	18	12	31	30	14	87	24	35	158	749	1,186
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	167	47	51	38	289	766
FEDERAL CATEGORICAL GRANTS	63	79	304	412	466	366	970	876	718	834	560	805	3,236	9,689
STATE CATEGORICAL GRANTS	23	45	1,328	286	864	1,458	361	369	4,306	1,414	2,830	1,529	5,407	20,220
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,750	\$ 4,457	\$ 17,247	\$ 10,356	\$ 4,440	\$ 12,445	\$ 7,904	\$ 5,977	\$ 8,815	\$ 9,714	\$ 116,492
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,281	\$ 5,100	\$ 4,356	\$ 4,270	\$ 4,293	\$ 4,197	\$ 4,283	\$ 5,053	\$ 8,010	\$ 3,086	\$ 56,927
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	4,286	913	2,236	3,257	2,555	2,744	3,059	2,975	3,044	3,359	55,766
DEBT SERVICE	352	191	388	57	267	8	380	292	287	128	287	3,162	8	5,807
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(334)	(268)	(206)	(358)	(408)	(2,058)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 8,596	\$ 6,167	\$ 6,387	\$ 7,851	\$ 7,086	\$ 6,894	\$ 7,202	\$ 8,109	\$ 13,858	\$ 6,095	\$ 116,492
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (3,846)	\$ (1,710)	\$ 10,860	\$ 2,505	\$ (2,646)	\$ 5,551	\$ 702	\$ (2,132)	\$ (5,043)	\$ 3,619	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2025

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>1/16/2025</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ 59	\$ -	\$ -	\$ -	\$ 34,223
OTHER TAXES	42,884	142	1,111	-	-	44,137
SUBTOTAL: TAXES	<u>\$ 77,048</u>	<u>\$ 201</u>	<u>\$ 1,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,360</u>
MISCELLANEOUS REVENUES	8,123	55	150	-	-	8,328
UNRESTRICTED INTGVT. AID	-	14	2	-	-	16
LESS: INTRA-CITY REVENUE	(1,953)	(14)	(91)	-	-	(2,058)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 83,203</u>	<u>\$ 256</u>	<u>\$ 1,172</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,631</u>
OTHER CATEGORICAL GRANTS	1,107	61	18	-	-	1,186
INTER-FUND REVENUES	762	3	1	-	-	766
FEDERAL CATEGORICAL GRANTS	7,922	1,626	141	-	-	9,689
STATE CATEGORICAL GRANTS	19,438	651	131	-	-	20,220
TOTAL REVENUES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,492</u>
EXPENDITURES:						
PERSONAL SERVICE	57,380	(121)	(332)	-	-	56,927
OTHER THAN PERSONAL SERVICE	51,883	2,778	1,105	-	-	55,766
DEBT SERVICE	3,672	(46)	2,181	-	-	5,807
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(1,150)	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	(14)	(91)	-	-	(2,058)
TOTAL EXPENDITURES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,492</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2025

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 282	\$ 138	\$ 144	\$ 31,892	\$ 31,869	\$ 23	\$ 34,223
PERSONAL INCOME TAX	1,358	1,189	169	11,130	10,964	166	17,408
GENERAL CORPORATION TAX	52	20	32	3,102	3,068	34	7,239
BANKING CORPORATION TAX	-	-	-	3	3	-	-
UNINCORPORATED BUSINESS TAX	31	11	20	1,719	1,712	7	3,024
GENERAL SALES TAX	767	756	11	6,685	6,662	23	10,288
REAL PROPERTY TRANSFER TAX	98	90	8	847	839	8	1,230
MORTGAGE RECORDING TAX	70	53	17	516	507	9	712
COMMERCIAL RENT TAX	4	4	-	463	461	2	931
UTILITY TAX	49	46	3	263	263	-	449
CANNABIS TAX	-	-	-	7	6	1	14
OTHER TAXES	38	41	(3)	883	883	-	1,953
TAX AUDIT REVENUES	62	59	3	422	411	11	773
STAR PROGRAM	-	-	-	107	116	(9)	116
SUBTOTAL TAXES	\$ 2,811	\$ 2,407	\$ 404	\$ 58,039	\$ 57,764	\$ 275	\$ 78,360
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	59	58	1	499	499	-	723
INTEREST INCOME	55	43	12	397	376	21	510
CHARGES FOR SERVICES	91	103	(12)	569	542	27	1,008
WATER AND SEWER CHARGES	-	-	-	2,233	2,233	-	2,207
RENTAL INCOME	7	22	(15)	164	185	(21)	259
FINES AND FORFEITURES	109	104	5	940	922	18	1,244
MISCELLANEOUS	26	13	13	209	196	13	319
INTRA-CITY REVENUE	54	143	(89)	484	747	(263)	2,058
SUBTOTAL MISCELLANEOUS REVENUES	\$ 401	\$ 486	\$ (85)	\$ 5,495	\$ 5,700	\$ (205)	\$ 8,328
UNRESTRICTED INTGVT. AID	-	-	-	10	8	2	16
LESS: INTRA-CITY REVENUE	(54)	(143)	89	(484)	(747)	263	(2,058)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,158	\$ 2,750	\$ 408	\$ 63,060	\$ 62,725	\$ 335	\$ 84,631

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)	MONTH: FEBRUARY FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
OTHER CATEGORICAL GRANTS	\$ 14	\$ 23	\$ (9)	\$ 133	\$ 156	\$ (23)	\$ 1,186
INTER-FUND REVENUES	23	33	(10)	174	259	(85)	766
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	9	22	(13)	129	133	(4)	423
WELFARE	416	303	113	1,556	1,500	56	4,112
EDUCATION	119	115	4	382	320	62	1,965
OTHER	332	123	209	1,469	839	630	3,189
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 876	\$ 563	\$ 313	\$ 3,536	\$ 2,792	\$ 744	\$ 9,689
STATE CATEGORICAL GRANTS:							
WELFARE	115	102	13	693	654	39	2,947
EDUCATION	75	183	(108)	3,474	3,689	(215)	13,667
HIGHER EDUCATION	76	-	76	133	57	76	280
HEALTH AND MENTAL HYGIENE	40	42	(2)	164	161	3	703
OTHER	63	41	22	270	415	(145)	2,623
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 369	\$ 368	\$ 1	\$ 4,734	\$ 4,976	\$ (242)	\$ 20,220
TOTAL REVENUES	\$ 4,440	\$ 3,737	\$ 703	\$ 71,637	\$ 70,908	\$ 729	\$ 116,492

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 475	\$ 496	\$ 21	\$ 4,390	\$ 4,178	\$ (212)	\$ 6,420
FIRE	208	207	(1)	1,862	1,868	6	2,728
CORRECTION	96	94	(2)	871	740	(131)	1,158
SANITATION	157	162	5	1,478	1,511	33	1,996
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	214	185	(29)	2,578	2,529	(49)	3,354
SOCIAL SERVICES	715	720	5	8,332	8,411	79	13,280
HOMELESS SERVICES	250	255	5	3,467	3,483	16	4,042
HEALTH AND MENTAL HYGIENE	175	114	(61)	1,969	1,976	7	2,779
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	103	130	27	1,440	1,406	(34)	2,040
ENVIRONMENTAL PROTECTION	82	112	30	1,162	1,251	89	1,726
TRANSPORTATION	60	82	22	1,096	1,113	17	1,479
PARKS AND RECREATION	41	46	5	420	433	13	648
CITYWIDE ADMINISTRATIVE SERVICES	17	34	17	1,722	1,786	64	2,098
ALL OTHER	489	455	(34)	5,899	6,023	124	8,012
MAJOR ORGANIZATIONS							
EDUCATION	2,216	1,983	(233)	21,589	21,304	(285)	33,652
CITY UNIVERSITY	(210)	101	311	450	815	365	1,386
HEALTH + HOSPITALS	317	314	(3)	1,842	1,852	10	2,710
OTHER							
MISCELLANEOUS	625	612	(13)	5,700	5,700	-	13,664
PENSIONS	818	819	1	6,616	6,616	-	10,071
DEBT SERVICE	292	270	(22)	1,935	1,912	(23)	5,807
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(550)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(54)	(143)	(89)	(484)	(747)	(263)	(2,058)
TOTAL EXPENDITURES	\$ 7,086	\$ 7,048	\$ (38)	\$ 74,334	\$ 74,160	\$ (174)	\$ 116,492

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)	MONTH: FEBRUARY FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '25 PLAN	BETTER/ (WORSE)	JAN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 434	\$ 419	\$ (15)	\$ 3,922	\$ 3,663	\$ (259)	\$ 5,666
FIRE	186	175	(11)	1,595	1,537	(58)	2,386
CORRECTION	87	70	(17)	749	636	(113)	971
SANITATION	123	103	(20)	821	810	(11)	1,205
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	47	43	(4)	386	367	(19)	576
SOCIAL SERVICES	68	73	5	566	646	80	947
HOMELESS SERVICES	12	14	2	104	115	11	177
HEALTH AND MENTAL HYGIENE	47	51	4	386	418	32	652
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	17	18	1	139	152	13	237
ENVIRONMENTAL PROTECTION	51	54	3	422	457	35	703
TRANSPORTATION	50	51	1	436	414	(22)	661
PARKS AND RECREATION	34	33	(1)	325	314	(11)	487
CITYWIDE ADMINISTRATIVE SERVICES	18	18	-	145	150	5	236
ALL OTHER	183	189	6	1,545	1,560	15	2,387
MAJOR ORGANIZATIONS							
EDUCATION	1,613	1,530	(83)	9,975	9,840	(135)	19,269
CITY UNIVERSITY	58	68	10	554	547	(7)	876
OTHER							
MISCELLANEOUS	447	429	(18)	3,612	3,619	7	9,420
PENSIONS	818	819	1	6,616	6,616	-	10,071
TOTAL	\$ 4,293	\$ 4,157	\$ (136)	\$ 32,298	\$ 31,861	\$ (437)	\$ 56,927

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2025.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(212) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(6) million for contractual services and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$52 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(259) million in personal services, including \$(275) million for overtime, \$(15) million for terminal leave, \$(9) million for prior year charges and \$(6) million for all other, offset by \$22 million for fringe benefits, \$18 million for differentials and \$9 million for other salaried positions.

Correction: The \$(131) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(26) million for contractual services, \$(19) million for supplies and materials, \$(3) million for property and equipment and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$33 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(113) million in personal services, including \$(117) million for overtime, \$(7) million for full-time normal gross and \$(6) million for prior year charges, offset by \$11 million for differentials and \$7 million for fringe benefits.

Sanitation: The \$33 million year-to-date variance is primarily due to:

- \$44 million in delayed encumbrances, including \$26 million for other services and charges, \$14 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(23) million for overtime, offset by \$7 million for full-time normal gross, \$4 million for other salaried positions and \$3 million for fringe benefits.

Administration for Children's Services: The \$(49) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(49) million for contractual services and \$(15) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$16 million for social services, \$14 million for other services and charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(10) million for full-time normal gross and \$(7) million for overtime.

Social Services: The \$79 million year-to-date variance is primarily due to:

- \$(142) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$141 million in delayed encumbrances, including \$69 million for social services, \$48 million for medical assistance and \$22 million for other services and charges, that will be obligated later in the fiscal year.
- \$80 million in personal services, including \$(18) million for overtime, \$(9) million for differentials, \$(3) million for holiday pay and \$(3) million for prior year charges, offset by \$115 million for full-time normal gross.

Homeless Services: The \$16 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, including \$9 million for supplies and materials and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, primarily for full-time normal gross.

Housing Preservation and Development: The \$(34) million year-to-date variance is primarily due to:

- \$(49) million in accelerated encumbrances, including \$(37) million for contractual services and \$(11) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$13 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$89 million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(17) million for contractual services and \$(11) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$82 million in delayed encumbrances, including \$61 million for other services and charges and \$20 million for supplies and materials, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(6) million for overtime, offset by \$43 million for full-time normal gross.

Transportation: The \$17 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$39 million for contractual services and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$(22) million in personal services, including \$(30) million for overtime, \$(8) million for other salaried positions, \$(7) million for differentials, \$(7) million for prior year charges, \$(4) million for all other and \$(3) million for terminal leave, offset by \$36 million for full-time normal gross.

Parks and Recreation: The \$13 million year-to-date variance is primarily due to:

- \$24 million in delayed encumbrances, including \$8 million for contractual services, \$8 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(4) million for differentials, \$(4) million for overtime, \$(2) million for full-time normal gross and \$(2) million for prior year charges, offset by \$2 million for other salaried positions.

Citywide Administrative Services: The \$64 million year-to-date variance is primarily due to:

- \$59 million in delayed encumbrances, including \$38 million for other services and charges and \$19 million for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Education: The \$(285) million year-to-date variance is primarily due to:

- \$(162) million in accelerated encumbrances, including \$(64) million for contractual services, \$(52) million for fixed and miscellaneous charges, \$(31) million for supplies and materials and \$(14) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$12 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(135) million in personal services, including \$(176) million for fringe benefits, \$(98) million for other salaried positions, \$(63) million for all other, \$(16) million for prior year charges, \$(10) million for overtime and \$(5) million for differentials, offset by \$222 million for full-time normal gross and \$11 million for terminal leave.

City University: The \$365 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$384 million in delayed encumbrances, including \$364 million for fixed and miscellaneous charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Health + Hospitals: The \$10 million year-to-date variance is primarily due to:

- \$10 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Debt Service: The \$(23) million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(11) million for debt service transfers and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: FEBRUARY			FISCAL YEAR: 2025		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$212.0 (C) 0.0 (N)	\$0.0 0.0	\$294.4 (C) 0.0 (N)
HIGHWAY AND STREETS	41.1 (C) 5.7 (N)	0.0 0.0	248.6 (C) 61.6 (N)	129.1 11.9	999.9 (C) 273.6 (N)
HIGHWAY BRIDGES	4.0 (C) 0.0 (N)	0.0 0.0	35.4 (C) 7.8 (N)	6.4 0.0	193.1 (C) 46.2 (N)
WATERWAY BRIDGES	11.4 (C) 0.0 (N)	0.0 0.0	25.7 (C) 0.0 (N)	4.7 0.0	47.4 (C) 0.0 (N)
WATER SUPPLY	1,083.7 (C) 0.0 (N)	0.0 0.0	1,937.7 (C) 0.0 (N)	853.7 0.0	1,970.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	53.9 (C) 17.7 (N)	0.0 0.0	157.9 (C) 24.7 (N)	(11.5) 0.0	260.4 (C) 76.8 (N)
SEWERS	54.9 (C) 0.0 (N)	0.0 0.0	109.2 (C) (0.0) (N)	(3.5) 0.0	246.7 (C) 31.8 (N)
WATER POLLUTION CONTROL	29.8 (C) 0.0 (N)	0.0 0.0	317.8 (C) (0.0) (N)	28.6 0.0	672.6 (C) 6.8 (N)
ECONOMIC DEVELOPMENT	118.8 (C) 1.2 (N)	0.0 0.0	276.3 (C) 13.1 (N)	139.6 17.5	731.1 (C) 177.2 (N)
EDUCATION	7.7 (C) 0.0 (N)	78.6 0.0	2,265.0 (C) 0.0 (N)	2,485.0 0.0	4,575.3 (C) 121.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2025		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	5.3 (C) 0.0 (N)	0.0 0.0	2,032.5 (C) 0.0 (N)	2,018.1 0.0	2,728.5 (C) 33.3 (N)
SANITATION	8.0 (C) 0.0 (N)	0.0 0.0	228.2 (C) (0.2) (N)	(2.7) 0.0	394.0 (C) 4.5 (N)
POLICE	7.7 (C) 0.0 (N)	0.0 0.2	67.6 (C) (0.1) (N)	58.4 0.2	268.7 (C) 22.0 (N)
FIRE	18.3 (C) 0.4 (N)	0.0 0.0	123.1 (C) 2.5 (N)	(10.6) (0.0)	232.1 (C) 27.2 (N)
HOUSING	44.0 (C) 0.0 (N)	0.0 0.0	1,531.6 (C) (0.4) (N)	1,019.5 (0.4)	4,489.8 (C) 40.0 (N)
HOSPITALS	14.6 (C) 7.8 (N)	0.0 0.0	212.9 (C) 6.6 (N)	132.3 3.4	791.8 (C) 39.6 (N)
PUBLIC BUILDINGS	6.0 (C) 0.0 (N)	0.0 0.0	86.7 (C) 0.0 (N)	5.8 0.0	291.2 (C) 3.5 (N)
PARKS	32.9 (C) 0.4 (N)	0.0 0.0	327.9 (C) 10.5 (N)	229.2 9.1	706.5 (C) 72.3 (N)
ALL OTHER DEPARTMENTS	158.4 (C) 0.5 (N)	0.0 0.0	970.8 (C) 19.9 (N)	426.3 0.2	3,391.1 (C) 413.5 (N)
TOTAL	\$1,700.4 (C) \$33.5 (N)	\$78.6 \$0.2	\$11,166.7 (C) \$146.0 (N)	\$7,508.4 \$41.9	\$23,284.6 (C) \$1,389.6 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: February

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$23,285
Less: Reserve for Unattained Commitments	<u>(5,202)</u>
Commitment Plan	<u>\$18,083</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,390
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,390</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 January Capital Commitment Plan of \$23,285 million rather than the Financial Plan level of \$18,083 million. The additional \$5,202 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

Correction	-	Improvements, construction, and reconstruction of correction facilities, City-wide, totaling \$8.5 million, advanced from May and June 2025 to August, September 2024, and January 2025. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, site development, construction, and reconstruction, City-wide, totaling \$74.4 million, advanced from June 2025 to December 2024 and February 2025. Brooklyn Navy Yard, totaling \$33.7 million, advanced from June 2025 to December 2024 and February 2025. Neighborhood redevelopment, City-wide, totaling \$14.6 million, advanced from June 2025 to January and February 2025. Modernization and reconstruction of markets, totaling \$5.5 million, advanced from June 2025 to February 2025. Various slippages and advances account for the remaining variance.
Education	-	Sixth Five-Year Educational Facilities Capital Plan, totaling \$6.4 million, slipped from February 2025 to June 2025. Seventh Five-Year Educational Facilities Capital Plan, totaling \$20.2 million, advanced from June 2025 to January and February 2025. Eighth Five-Year Educational Facilities Capital Plan, totaling \$235.3 million, slipped from January 2025 to June 2025. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle Acquisition, City-wide, totaling \$95.2 million, advanced from June 2025 to September 2024 thru February 2025. Facility improvements for the FDNY, City-wide, totaling \$29.3 million, advanced from June 2025 to August 2024 thru February 2025. Various slippages and advances account for the remaining variance.

Highways	-	Construction and Reconstruction of Highways, totaling \$46.9 million, advanced from June 2025 to July thru October and December 2024 thru February 2025. Improvements to highway department facilities, totaling \$25.8 million, advanced from June 2025 to August, October, and December 2024. Sidewalk Construction, totaling \$32.4 million, advanced from June 2025 to September 2024 thru February 2025. Construction of streets, malls, squares, triangles, PLANYC, totaling \$10.6 million, advanced from June 2025 to September and November 2024 thru January 2025. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Improvements to highway bridges and structures, City-wide, totaling \$6.3 million, advanced from June 2025 to August and October 2024 thru January 2025. West Tremont Avenue Bridge over Metro North Railroad, the Bronx, totaling \$12.5 million, advanced from June 2025 to November 2024 and January 2025. Various slippages and advances account for the remaining variance.
Hospitals	-	Hospital improvements, totaling \$41.6 million, advanced from May and June 2025 to November 2024, January, and February 2025. Improvements to correctional health services, totaling \$35.7 million, advanced from June 2025 to January 2025. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority City Capital Subsidies, totaling \$128.8 million, advanced from June 2025 to November 2024 thru February 2025. Housing funds, totaling \$8.2 million, advanced from June 2025 to November, December 2024, and February 2025. Very Low-Income and Extremely Low-Income Housing, totaling \$66.5 million, advanced from June 2025 to December 2024. HPD Green Program, totaling \$18.2 million, slipped from December 2024 to March 2025. Low-Income Housing Tax Credit Projects, totaling \$6.0 million, advanced from June 2025 to November 2024. Participation Loan Program (PLP), totaling \$17.0 million, slipped from December 2024 to March 2025. Third Party Transfer Programs, City-wide, totaling \$29.8 million, advanced from June 2025 to December 2024 and January 2025. Low Income Rental Program, totaling \$134.8 million, advanced from June 2025 to December 2024. Mixed Income Rental – Low, totaling \$43.7 million, advanced from June 2025 to December 2024. Mixed Income Rental – Mod/Mid, totaling \$45.0 million, advanced from June 2025 to December 2024. Supportive Housing,

totaling \$76.7 million, advanced from June 2025 to December 2024. Various slippages and advances account for the remaining variance.

- | | | |
|------------------|---|--|
| Parks | - | Miscellaneous Parks, Parkways, Playgrounds, and Structures, totaling \$63.0 million, advanced from June 2025 to November 2024 thru February 2025. Park improvements, City-wide, totaling \$24.3 million, advanced from June 2025 to January and February 2025. Various slippages and advances account for the remaining variance. |
| Public Buildings | - | Public Buildings and other City purposes, totaling \$33.2 million, advanced from June 2025 to July and September 2024 thru February 2025. Vapor control, improvements, totaling \$37.1 million, advanced from June 2025 to October thru December 2024 and February 2025. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Collection trucks and equipment, totaling \$173.7 million, advanced from May and June 2025 to July thru October and December 2024. Improvements to garages and other facilities, totaling \$40.4 million, advanced from April thru June 2025 to July 2024 thru February 2025. Purchase of electronic data processing equipment, totaling \$7.3 million, advanced from April thru June 2025 to August thru October and December 2024 thru February 2025. Sanitation garage for District 3/3A, Brooklyn, totaling \$5.5 million, advanced from June 2025 to August 2024 thru February 2025. Various slippages and advances account for the remaining variance. |
| Sewers | - | Construction and reconstruction of sanitary and combined sewers, totaling \$83.1 million, advanced from June 2025 to July 2024 thru February 2025. Storm sewer best management practice (BMP), totaling \$9.1 million, slipped from September 2024 to March 2025. Engineering, architecture, administration, and other costs, Department of Environmental Protection, totaling \$20.0 million, advanced from June 2025 to September, October 2024, and January 2025. Guniting of sewers, City-wide, totaling \$10.6 million, advanced from June 2025 to September 2024 and February 2025. Construction and reconstruction of storm sewers, City-wide, totaling \$5.9 million, advanced from June 2025 to July thru December 2024 and February 2025. Various slippages and advances account for the remaining variance. |

Water Mains	-	Water main extensions, City-wide, totaling \$70.3 million, advanced from June 2025 to October 2024 thru February 2025. Trunk main extensions and improvements to pumping stations and buildings, totaling \$6.8 million, advanced from June 2025 to October 2024 thru February 2025. Improvements to structures including equipment on water sheds outside city, totaling \$77.2 million, advanced from May and June 2025 to August, September, and November 2024 thru February 2025. Water supply improvements, City-wide, totaling \$10.9 million, advanced from June 2025 to August, September, November, and December 2024. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of the water pollution control projects, totaling \$18.3 million, advanced from June 2025 to July 2024 thru February 2025. Combined sewer overflow abatement facilities, City-wide, totaling \$9.9 million, advanced from June 2025 to July thru October and December 2024 thru February 2025. Mandated green infrastructure, City-wide, totaling \$25.0 million, advanced from June 2025 to December 2024 thru February 2025. Construction and reconstruction of pumping station/force mains, City-wide, totaling \$200.8 million, advanced from June 2025 to August 2024 thru February 2025. Engineering, architecture, administration, and other costs, totaling \$37.7 million, advanced from June 2025 to September, October, December 2024, and February 2025. Various slippages and advances account for the remaining variance.
Water Supply	-	City Tunnel Number 3, stage 2, totaling \$9.5 million, slipped from February 2025 to June 2025. Kensico-City Tunnel, totaling \$1.1 billion, advanced from June 2025 to February 2025. Various slippages and advances account for the remaining variance.
Waterway Bridges	-	Rehabilitation of Brooklyn Bridge, totaling \$19.0 million, advanced from June 2025 to July and December 2024 thru February 2025. Various slippages and advances account for the remaining variance.
Others	-	Acquisition, construction, and reconstruction of court facilities, City-wide, totaling \$22.0 million, advanced from June 2025 to October, November 2024, January, and February 2025. Manhattan Criminal Court Building, 100 Centre Street, totaling \$9.5 million, advanced from June 2025 to November 2024 and February 2025.

- Equipment for ACS, City-wide, totaling \$7.9 million, advanced from June 2025 to July thru October 2024, January, and February 2025. Acquisition and construction for youth and family justice, City-wide, totaling \$6.9 million, advanced from June 2025 to August 2024.
- Mandated payments for private gas utility relocation, DEP, City-wide, totaling \$8.2 million, advanced from June 2025 to August, September, November 2024, January, and February 2025. Installation of water measuring devices, City-wide, totaling \$10.6 million, advanced from June 2025 to December 2024 thru February 2025.
- Congregate facilities for homeless single adults, totaling \$15.2 million, advanced from June 2025 to August 2024 thru February 2025.
- Improvements to health facilities, City-wide, totaling \$6.7 million, advanced from June 2025 to September 2024 thru February 2025. Improvements to medical examiner facilities, City-wide, totaling \$9.1 million, advanced from June 2025 to December 2024 thru February 2025.
- Construction and improvements to CUNY community colleges, City-wide, totaling \$32.3 million, advanced from June 2025 to February 2025.
- Purchase of electronic data processing software, hardware and infrastructure, totaling \$44.0 million, advanced from June 2025 to September and November 2024 thru February 2025. Energy efficiency and sustainability, totaling \$65.7 million, advanced from June 2025 to January and February 2025. Citywide resiliency measures, totaling \$17.1 million, advanced from June 2025 to January and February 2025.
- Purchase of EDP Equipment for DoITT and design/install/implement of Citynet, totaling \$63.8 million, advanced from June 2025 to July and October 2024 thru February 2025.
- Communication system development for HRA, totaling \$7.0 million, advanced from June 2025 to August thru October 2024.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$20.0 million, advanced from June 2025 to July 2024 thru February 2025.

- Expansion and upgrade of The Frick Museum, totaling \$6.1 million, advanced from June 2025 to February 2025.
- Various transit authority projects and purchases, totaling \$212.0 million, advanced from June 2025 to October 2024.
- Installation of street-surface markings and traffic signals, City-wide, totaling \$55.3 million, advanced from June 2025 to January and February 2025. Traffic installations for bridge, highway, and street projects, totaling \$6.7 million, advanced from June 2025 to August thru October and December 2024 thru February 2025.

3. Variances in year-to-date commitments of non-city funds through February occurred in Highways and Water Mains.

- | | |
|-------------|---|
| Highways | <ul style="list-style-type: none"> - Private portion for highways projects, City-wide, totaling \$43.8 million, advanced from June 2025 to October 2024 thru February 2025. Various slippages and advances account for the remaining variance. |
| Water Mains | <ul style="list-style-type: none"> - Private funding for construction or reconstruction of water mains, totaling \$24.7 million, advanced from June 2025 to September and December 2024 thru February 2025. Various slippages and advances account for the remaining variance. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: FEBRUARY		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$223.8 (C)		\$460.8 (C)	\$476.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	25.6 (C)		250.9 (C)	337.1 (C)
	4.4 (N)		40.7 (N)	129.4 (N)
HIGHWAY BRIDGES	7.1 (C)		106.3 (C)	160.8 (C)
	2.3 (N)		32.7 (N)	73.6 (N)
WATERWAY BRIDGES	9.3 (C)		68.5 (C)	74.4 (C)
	0.4 (N)		14.8 (N)	33.4 (N)
WATER SUPPLY	8.0 (C)		132.3 (C)	484.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	18.2 (C)		186.6 (C)	363.4 (C)
	0.0 (N)		2.1 (N)	17.6 (N)
SEWERS	11.9 (C)		198.4 (C)	386.2 (C)
	0.8 (N)		7.5 (N)	13.7 (N)
WATER POLLUTION CONTROL	74.6 (C)		652.6 (C)	1,122.7 (C)
	1.2 (N)		10.0 (N)	39.6 (N)
ECONOMIC DEVELOPMENT	48.0 (C)		242.6 (C)	526.3 (C)
	1.1 (N)		28.5 (N)	89.7 (N)
EDUCATION	321.3 (C)		2,613.3 (C)	4,322.2 (C)
	0.0 (N)		11.0 (N)	43.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: FEBRUARY		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	77.6 (C)		455.7 (C)	451.9 (C)
	0.0 (N)		0.0 (N)	9.6 (N)
SANITATION	26.8 (C)		243.7 (C)	214.1 (C)
	0.1 (N)		0.4 (N)	2.8 (N)
POLICE	10.0 (C)		138.6 (C)	89.8 (C)
	0.0 (N)		0.7 (N)	10.3 (N)
FIRE	10.3 (C)		67.3 (C)	80.7 (C)
	0.3 (N)		1.7 (N)	9.1 (N)
HOUSING	119.3 (C)		2,415.3 (C)	2,882.2 (C)
	0.1 (N)		63.0 (N)	71.3 (N)
HOSPITALS	26.7 (C)		205.2 (C)	202.3 (C)
	1.9 (N)		37.4 (N)	45.5 (N)
PUBLIC BUILDINGS	10.2 (C)		85.0 (C)	96.2 (C)
	0.0 (N)		0.0 (N)	0.7 (N)
PARKS	72.4 (C)		375.4 (C)	362.3 (C)
	3.9 (N)		34.2 (N)	51.2 (N)
ALL OTHER DEPARTMENTS	106.7 (C)		1,037.9 (C)	1,128.5 (C)
	3.7 (N)		124.8 (N)	313.3 (N)
TOTAL	\$1,207.6 (C)		\$9,936.3 (C)	\$13,761.9 (C)
	\$20.2 (N)		\$409.6 (N)	\$953.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2025

	ACTUAL								FORECAST				12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,771	\$ 319	\$ 7,188	\$ 6,352	\$ 282	\$ 1,421	\$ 831	\$ 36	\$ 7,040	\$ 35,820	\$ (1,597)	\$ 34,223
OTHER TAXES	1,071	1,905	5,334	2,935	1,606	5,701	3,999	2,654	5,261	4,591	2,020	5,918	42,995	1,142	44,137
FEDERAL CATEGORICAL GRANTS	176	514	379	(126)	353	1,289	222	648	742	849	496	305	5,847	3,842	9,689
STATE CATEGORICAL GRANTS	446	(131)	1,692	299	1,577	902	274	587	4,898	1,122	2,623	814	15,103	5,117	20,220
OTHER CATEGORICAL GRANTS	20	88	11	29	26	35	18	30	43	21	30	30	381	805	1,186
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	2	-	-	-	-	-	2	(1)	1
MISCELLANEOUS REVENUES	988	721	578	779	606	609	383	347	300	378	412	489	6,590	(320)	6,270
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	167	47	51	38	477	289	766
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 5,704	\$ 4,518	\$ 15,778	\$ 11,273	\$ 4,571	\$ 12,832	\$ 7,839	\$ 5,668	\$ 14,634	\$ 107,215	\$ 9,277	\$ 116,492
PRIOR															
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603
FEDERAL CATEGORICAL GRANTS	516	2,614	474	533	234	933	389	201	461	135	156	140	6,786	3,342	10,128
STATE CATEGORICAL GRANTS	609	407	347	127	231	563	219	13	321	395	114	80	3,426	4,219	7,645
OTHER CATEGORICAL GRANTS	217	11	3	18	9	2	-	5	44	-	58	1	368	537	905
UNRESTRICTED INTGVT. AID	-	2	-	6	-	-	(1)	(3)	-	-	-	-	4	349	353
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 684	\$ 474	\$ 1,498	\$ 607	\$ 216	\$ 826	\$ 530	\$ 328	\$ 221	\$ 12,187	\$ 8,447	\$ 20,634
CAPITAL															
CAPITAL TRANSFERS	100	118	2,326	3,171	857	1,043	1,129	682	1,659	1,277	1,429	872	14,663	(901)	13,762
FEDERAL AND STATE	15	42	58	67	14	58	48	5	79	42	76	450	954	-	954
OTHER															
SENIOR COLLEGES	-	-	15	-	618	-	-	704	-	695	-	871	2,903	156	3,059
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	3	4	8	4	4	-	-	-	-	26	(26)	-
OTHER SOURCES	44	-	-	399	389	9	-	370	317	-	-	-	1,528	-	1,528
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 10,028	\$ 6,874	\$ 18,394	\$ 13,061	\$ 6,552	\$ 15,713	\$ 10,383	\$ 7,501	\$ 17,048	\$ 139,476	\$ 16,953	\$ 156,429
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,100	3,710	4,458	4,283	4,167	4,340	5,016	4,291	4,397	4,283	4,353	7,910	53,308	3,619	56,927
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	4,450	2,812	3,265	3,568	4,590	4,096	4,036	4,098	4,067	47,589	6,169	53,758
DEBT SERVICE	543	-	(7)	670	32	(6)	1,002	424	418	283	46	2,349	5,754	53	5,807
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 9,403	\$ 7,011	\$ 7,599	\$ 9,586	\$ 9,305	\$ 8,911	\$ 8,602	\$ 8,497	\$ 14,326	\$ 106,651	\$ 9,841	\$ 116,492
PRIOR															
PERSONAL SERVICE	2,643	1,340	76	11	115	61	32	9	62	18	108	67	4,542	4,388	8,930
OTHER THAN PERSONAL SERVICE	2,361	634	3	1	1,222	991	683	174	513	405	224	248	7,459	8,682	16,141
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 12	\$ 1,337	\$ 1,052	\$ 715	\$ 183	\$ 575	\$ 423	\$ 332	\$ 315	\$ 12,262	\$ 13,403	\$ 25,665
CAPITAL															
CITY DISBURSEMENTS	1,337	1,301	1,039	1,230	1,005	1,243	1,574	1,208	1,019	905	886	1,015	13,762	-	13,762
FEDERAL AND STATE	122	64	39	45	31	56	32	20	141	122	131	151	954	-	954
OTHER															
SENIOR COLLEGES	480	70	170	310	240	350	350	280	170	170	235	234	3,059	-	3,059
OTHER USES	-	127	39	-	-	-	476	-	-	-	-	886	1,528	-	1,528
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 11,000	\$ 9,624	\$ 10,300	\$ 12,733	\$ 10,996	\$ 10,816	\$ 10,222	\$ 10,081	\$ 16,927	\$ 138,216	\$ 23,244	\$ 161,460
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (2,750)	\$ 8,094	\$ 328	\$ (4,444)	\$ 4,897	\$ 161	\$ (2,580)	\$ 121	\$ 1,260		
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 14,129	\$ 11,549	\$ 10,410		
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 14,129	\$ 11,549	\$ 11,670	\$ 11,670		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.