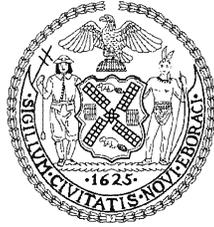


Financial Plan Statements
for
New York City
October 2015



The City of New York



This report contains the Financial Plan Statements for October 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 12, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

Charles Brisky
Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 534	\$ 488	\$ 46	\$ 12,465	\$ 12,270	\$ 195	\$ 22,436
OTHER TAXES	1,933	1,709	224	8,466	7,996	470	30,046
SUBTOTAL: TAXES	\$ 2,467	\$ 2,197	\$ 270	\$ 20,931	\$ 20,266	\$ 665	\$ 52,482
MISCELLANEOUS REVENUES	598	582	16	2,321	2,005	316	6,738
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	1
LESS: INTRA-CITY REVENUE	(22)	(130)	108	(97)	(180)	83	(1,928)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,043	\$ 2,649	\$ 394	\$ 23,156	\$ 22,091	\$ 1,065	\$ 57,278
OTHER CATEGORICAL GRANTS	33	35	(2)	198	222	(24)	887
INTER-FUND REVENUES	41	42	(1)	73	106	(33)	577
FEDERAL CATEGORICAL GRANTS	558	584	(26)	994	1,025	(31)	8,047
STATE CATEGORICAL GRANTS	877	394	483	1,819	1,530	289	13,142
TOTAL REVENUES	\$ 4,552	\$ 3,704	\$ 848	\$ 26,240	\$ 24,974	\$ 1,266	\$ 79,931
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,203	\$ 4,136	\$ (67)	\$ 11,776	\$ 11,641	\$ (135)	\$ 43,540
OTHER THAN PERSONAL SERVICE	1,795	1,543	(252)	17,794	17,360	(434)	33,802
DEBT SERVICE	343	187	(156)	595	375	(220)	3,017
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 6,341	\$ 5,866	\$ (475)	\$ 30,165	\$ 29,376	\$ (789)	\$ 81,859
LESS: INTRA-CITY EXPENSES	(22)	(130)	(108)	(97)	(180)	(83)	(1,928)
TOTAL EXPENDITURES	\$ 6,319	\$ 5,736	\$ (583)	\$ 30,068	\$ 29,196	\$ (872)	\$ 79,931
NET TOTAL	\$ (1,767)	\$ (2,032)	\$ 265	\$ (3,828)	\$ (4,222)	\$ 394	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on June 26, 2015. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 12, 2015.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2016

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 184	\$ 5,384	\$ 2,554	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 31	\$ (24)	\$ 22,436
OTHER TAXES	1,339	1,353	3,841	1,933	1,460	3,300	3,446	1,732	3,076	2,787	1,412	4,102	265	30,046
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,467	\$ 1,644	\$ 8,684	\$ 6,000	\$ 1,883	\$ 4,161	\$ 3,341	\$ 1,464	\$ 4,133	\$ 241	\$ 52,482
MISCELLANEOUS REVENUES	766	351	606	598	619	415	625	295	467	355	409	800	432	6,738
UNRESTRICTED INTGVT. AID	-	1	-	-	-	-	-	-	-	-	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(22)	(98)	(169)	(238)	(85)	(154)	(88)	(91)	(476)	(432)	(1,928)
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 3,043	\$ 2,165	\$ 8,930	\$ 6,387	\$ 2,093	\$ 4,474	\$ 3,608	\$ 1,782	\$ 4,457	\$ 226	\$ 57,278
OTHER CATEGORICAL GRANTS	13	123	29	33	28	63	73	17	61	44	10	393	-	887
INTER-FUND REVENUES	-	-	32	41	36	33	80	41	72	55	93	25	69	577
FEDERAL CATEGORICAL GRANTS	77	41	318	558	667	574	730	678	745	750	591	696	1,622	8,047
STATE CATEGORICAL GRANTS	5	11	926	877	833	1,015	309	276	3,320	982	1,087	1,288	2,213	13,142
TOTAL REVENUES	\$ 12,813	\$ 2,003	\$ 6,872	\$ 4,552	\$ 3,729	\$ 10,615	\$ 7,579	\$ 3,105	\$ 8,672	\$ 5,439	\$ 3,563	\$ 6,859	\$ 4,130	\$ 79,931
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,140	\$ 3,528	\$ 3,398	\$ 3,210	\$ 3,281	\$ 3,831	\$ 3,209	\$ 6,480	\$ 1,687	\$ 43,540
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,673	1,760	2,088	1,455	1,505	1,501	1,434	2,194	2,398	33,802
DEBT SERVICE	66	55	131	343	67	117	110	485	208	266	73	432	664	3,017
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 6,341	\$ 4,880	\$ 5,405	\$ 5,596	\$ 5,150	\$ 4,994	\$ 5,598	\$ 4,716	\$ 9,106	\$ 6,249	\$ 81,859
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(98)	(169)	(238)	(85)	(154)	(88)	(91)	(476)	(432)	(1,928)
TOTAL EXPENDITURES	\$ 12,141	\$ 5,855	\$ 5,753	\$ 6,319	\$ 4,782	\$ 5,236	\$ 5,358	\$ 5,065	\$ 4,840	\$ 5,510	\$ 4,625	\$ 8,630	\$ 5,817	\$ 79,931
NET TOTAL	\$ 672	\$ (3,852)	\$ 1,119	\$ (1,767)	\$ (1,053)	\$ 5,379	\$ 2,221	\$ (1,960)	\$ 3,832	\$ (71)	\$ (1,062)	\$ (1,771)	\$ (1,687)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	INITIAL PLAN <u>6/26/2015</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/12/2015</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ -	\$ -	\$ -	\$ 22,436
OTHER TAXES	29,835	211	-	-	-	30,046
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,482</u>
MISCELLANEOUS REVENUES	6,539	199	-	-	-	6,738
UNRESTRICTED INTGVT. AID	-	1	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	(159) -	-	-	-	(1,928) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,278</u>
OTHER CATEGORICAL GRANTS	856	31	-	-	-	887
INTER-FUND REVENUES	575	2	-	-	-	577
FEDERAL CATEGORICAL GRANTS	7,146	901	-	-	-	8,047
STATE CATEGORICAL GRANTS	12,977	165	-	-	-	13,142
TOTAL REVENUES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,931</u>
EXPENDITURES:						
PERSONAL SERVICE	43,424	116	-	-	-	43,540
OTHER THAN PERSONAL SERVICE	32,439	1,363	-	-	-	33,802
DEBT SERVICE	2,934	83	-	-	-	3,017
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,859</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	-	-	-	(1,928)
TOTAL EXPENDITURES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,931</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 534	\$ 488	\$ 46	\$ 12,465	\$ 12,270	\$ 195	\$ 22,436
PERSONAL INCOME TAX	834	813	21	3,040	2,893	147	10,751
GENERAL CORPORATION TAX	73	11	62	661	800	(139)	3,894
BANKING CORPORATION TAX	1	7	(6)	132	22	110	77
UNINCORPORATED BUSINESS TAX	28	34	(6)	402	424	(22)	2,007
GENERAL SALES TAX	545	523	22	2,205	2,161	44	6,994
REAL PROPERTY TRANSFER TAX	102	110	(8)	570	530	40	1,469
MORTGAGE RECORDING TAX	104	74	30	439	326	113	993
COMMERCIAL RENT TAX	19	11	8	189	188	1	770
UTILITY TAX	33	32	1	93	101	(8)	390
OTHER TAXES	14	32	(18)	273	250	23	1,149
TAX AUDIT REVENUES	180	62	118	275	128	147	740
STAR PROGRAM	-	-	-	187	173	14	812
SUBTOTAL TAXES	\$ 2,467	\$ 2,197	\$ 270	\$ 20,931	\$ 20,266	\$ 665	\$ 52,482
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	53	56	(3)	218	202	16	641
INTEREST INCOME	1	2	(1)	13	6	7	29
CHARGES FOR SERVICES	124	97	27	268	232	36	972
WATER AND SEWER CHARGES	231	175	56	1,180	932	248	1,518
RENTAL INCOME	34	32	2	92	83	9	271
FINES AND FORFEITURES	83	72	11	330	274	56	813
MISCELLANEOUS	50	18	32	123	96	27	566
INTRA-CITY REVENUE	22	130	(108)	97	180	(83)	1,928
SUBTOTAL MISCELLANEOUS REVENUES	\$ 598	\$ 582	\$ 16	\$ 2,321	\$ 2,005	\$ 316	\$ 6,738
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	1
LESS: INTRA-CITY REVENUES	(22)	(130)	108	(97)	(180)	83	(1,928)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,043	\$ 2,649	\$ 394	\$ 23,156	\$ 22,091	\$ 1,065	\$ 57,278

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
OTHER CATEGORICAL GRANTS	\$ 33	\$ 35	\$ (2)	\$ 198	\$ 222	\$ (24)	\$ 887
INTER-FUND REVENUES	41	42	(1)	73	106	(33)	577
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	17	66	(49)	180	221	(41)	1,331
WELFARE	287	266	21	436	435	1	3,325
EDUCATION	48	55	(7)	59	91	(32)	1,730
OTHER	206	197	9	319	278	41	1,661
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 558	\$ 584	\$ (26)	\$ 994	\$ 1,025	\$ (31)	\$ 8,047
STATE CATEGORICAL GRANTS:							
WELFARE	104	114	(10)	161	211	(50)	1,539
EDUCATION	703	109	594	1,577	1,106	471	9,724
HIGHER EDUCATION	53	44	9	53	44	9	271
HEALTH AND MENTAL HYGIENE	-	72	(72)	5	93	(88)	491
OTHER	17	55	(38)	23	76	(53)	1,117
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 877	\$ 394	\$ 483	\$ 1,819	\$ 1,530	\$ 289	\$ 13,142
TOTAL REVENUES	\$ 4,552	\$ 3,704	\$ 848	\$ 26,240	\$ 24,974	\$ 1,266	\$ 79,931

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on June 26, 2015. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 12, 2015.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 613	\$ 545	\$ (68)	\$ 1,890	\$ 1,708	\$ (182)	\$ 5,315
FIRE DEPT.	207	198	(9)	776	652	(124)	1,967
DEPT. OF CORRECTION	125	121	(4)	431	430	(1)	1,250
SANITATION DEPT.	88	126	38	621	763	142	1,575
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	106	127	21	1,505	1,699	194	2,985
DEPT. OF SOCIAL SERVICES	773	619	(154)	3,475	3,315	(160)	9,801
DEPT. OF HOMELESS SERVICES	70	33	(37)	681	666	(15)	1,241
HEALTH & MENTAL HYGIENE	70	82	12	773	789	16	1,403
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	77	38	(39)	346	250	(96)	805
ENVIRONMENTAL PROTECTION	185	125	(60)	691	482	(209)	1,452
TRANSPORTATION DEPT.	101	100	(1)	502	401	(101)	933
PARKS & RECREATION DEPT.	41	42	1	195	196	1	484
DEPT. OF CITYWIDE ADMIN. SERVICES	29	28	(1)	903	991	88	1,216
ALL OTHER	357	386	29	2,574	2,603	29	5,173
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,797	1,880	83	8,361	8,194	(167)	21,933
CITY UNIVERSITY	186	95	(91)	294	333	39	1,041
HEALTH & HOSPITALS CORP.	2	4	2	332	331	(1)	439
OTHER							
MISCELLANEOUS BUDGET	453	410	(43)	2,344	2,317	(27)	9,555
PENSION CONTRIBUTIONS	718	720	2	2,876	2,881	5	8,774
DEBT SERVICE	343	187	(156)	595	375	(220)	3,017
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 6,341	\$ 5,866	\$ (475)	\$ 30,165	\$ 29,376	\$ (789)	\$ 81,859
LESS: INTRA-CITY EXPENSES	(22)	(130)	(108)	(97)	(180)	(83)	(1,928)
TOTAL EXPENDITURES	\$ 6,319	\$ 5,736	\$ (583)	\$ 30,068	\$ 29,196	\$ (872)	\$ 79,931

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 569	\$ 512	\$ (57)	\$ 1,548	\$ 1,500	\$ (48)	\$ 4,660
FIRE DEPT.	193	184	(9)	635	533	(102)	1,713
DEPT. OF CORRECTION	121	113	(8)	347	327	(20)	1,058
SANITATION DEPT.	83	84	1	276	280	4	916
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	47	54	7	137	150	13	498
DEPT. OF SOCIAL SERVICES	89	91	2	257	271	14	805
DEPT. OF HOMELESS SERVICES	16	17	1	44	48	4	154
HEALTH & MENTAL HYGIENE	45	46	1	123	129	6	416
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	17	18	1	48	50	2	154
ENVIRONMENTAL PROTECTION	52	54	2	156	159	3	492
TRANSPORTATION DEPT.	55	47	(8)	146	134	(12)	431
PARKS & RECREATION DEPT.	39	37	(2)	135	126	(9)	359
CITYWIDE ADMIN. SERVICES	18	18	-	51	53	2	163
ALL OTHER	181	198	17	513	555	42	1,719
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,526	1,550	24	3,114	3,052	(62)	14,016
CITY UNIVERSITY	65	76	11	219	229	10	685
OTHER							
MISCELLANEOUS BUDGET	369	317	(52)	1,151	1,164	13	6,527
PENSION CONTRIBUTIONS	718	720	2	2,876	2,881	5	8,774
TOTAL	\$ 4,203	\$ 4,136	\$ (67)	\$ 11,776	\$ 11,641	\$ (135)	\$ 43,540

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 26, 2015. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 12, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(182) million year-to-date variance is primarily due to:

- \$(140) million in accelerated encumbrances, including \$(76) million for other services and charges, \$(38) million for property and equipment and \$(25) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(48) million in personal services, including \$(52) million for overtime, \$(34) million for prior year charges, \$(6) million for differentials and \$(6) million for terminal leave, offset by \$44 million for full-time normal gross, \$3 million for other salaried positions and \$2 million for fringe benefits.

Fire Department: The \$(124) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, including \$(17) million for property and equipment and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(102) million in personal services, including \$(82) million for prior year charges and \$(32) million for overtime, offset by \$13 million for full-time normal gross.

Department of Sanitation: The \$142 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year

- \$140 million in delayed encumbrances, including \$122 million for contractual services, \$15 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Administration for Children’s Services: The \$194 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, including \$(1) for supplies and materials and \$(1) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$183 million in delayed encumbrances, including \$99 million for contractual services, \$51 million for social services and \$33 million for other services and charges, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(3) million for overtime, offset by \$18 million for full-time normal gross.

Department of Social Services: The \$(160) million year-to-date variance is primarily due to:

- \$(177) million in accelerated encumbrances, including \$(101) million for contractual services, \$(58) million for other services and charges, \$(8) million for public assistance and \$(8) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(4) million for differentials, \$(3) million for other salaried positions and \$(3) million for overtime, offset by \$24 million for full-time normal gross.

Department of Homeless Services: The \$(15) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(15) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$4 million in personal services.

Health and Mental Hygiene: The \$16 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(12) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Housing Preservation and Development: The \$(96) million year-to-date variance is primarily due to:

- \$(98) million in accelerated encumbrances, including \$(84) million for fixed and miscellaneous charges, \$(10) million for contractual services and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$(209) million year-to-date variance is primarily due to:

- \$(215) million in accelerated encumbrances, including \$(144) million for contractual services, \$(58) million for fixed and miscellaneous charges and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Transportation Department: The \$(101) million year-to-date variance is primarily due to:

- \$(97) million in accelerated encumbrances, including \$(61) million for contractual services, \$(32) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(11) million for overtime, \$(6) million for prior year charges, \$(2) million for differentials and \$(2) million for other salaried positions, offset by \$9 million for full-time normal gross.

Department of Citywide Administrative Services: The \$88 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, including \$71 million for other services and charges and \$24 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Education: The \$(167) million year-to-date variance is primarily due to:

- \$(138) million in accelerated encumbrances, including \$(90) million for contractual services, \$(38) million for supplies and materials and \$(9) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$33 million in delayed encumbrances, \$23 million for fixed and miscellaneous charges and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$(62) million in personal services, including \$(79) million for fringe benefits, \$(11) million for other salaried positions, \$(5) million for differentials, \$(2) million for overtime and \$(2) million for prior year charges, offset by \$30 million for full-time normal gross and \$7 million for terminal leave.

City University: The \$39 million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(20) million for other services and charges, \$(11) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, including \$46 million for fixed and miscellaneous charges and \$16 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(5) million for other salaried positions and \$(2) million for overtime, offset by \$14 million for fringe benefits, \$3 million for all other and \$2 million for full-time normal gross.

Miscellaneous Budget: The \$(27) million year-to-date variance is primarily due to:

- \$5 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(30) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(37) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$35 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(220) million year-to-date variance is primarily due to:

- \$(220) million in accelerated encumbrances, including \$(210) million for debt service transfers and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2016		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
HIGHWAY AND STREETS	25.9 (C) 1.1 (N)	8.7 1.4	63.7 (C) 4.6 (N)	71.6 19.4	509.8 (C) 147.0 (N)
HIGHWAY BRIDGES	2.0 (C) 2.9 (N)	0.0 0.0	(13.2) (C) 43.8 (N)	19.5 40.9	310.6 (C) 117.3 (N)
WATERWAY BRIDGES	(36.8) (C) (1.5) (N)	0.0 0.0	(34.1) (C) (1.5) (N)	1.5 0.0	81.2 (C) 42.7 (N)
WATER SUPPLY	(0.4) (C) 0.0 (N)	0.0 0.0	4.5 (C) 0.0 (N)	0.0 0.0	24.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(3.7) (C) 0.0 (N)	20.6 0.0	33.2 (C) 0.0 (N)	81.7 0.5	539.2 (C) 0.8 (N)
SEWERS	12.0 (C) 0.0 (N)	40.8 0.0	31.9 (C) 0.1 (N)	117.1 2.7	574.6 (C) 20.7 (N)
WATER POLLUTION CONTROL	30.0 (C) 0.0 (N)	18.8 0.0	80.2 (C) (1.3) (N)	66.8 0.0	679.9 (C) (0.1) (N)
ECONOMIC DEVELOPMENT	8.6 (C) (0.0) (N)	0.0 0.0	23.9 (C) 2.3 (N)	5.3 1.0	665.3 (C) 156.5 (N)
EDUCATION	0.0 (C) 0.0 (N)	18.8 82.6	1,129.3 (C) 50.0 (N)	1,148.1 132.6	2,797.4 (C) 338.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.3 (C)	0.2	7.6 (C)	116.2	476.4 (C)
	0.0 (N)	0.0	0.0 (N)	35.0	71.0 (N)
SANITATION	6.9 (C)	15.8	14.1 (C)	22.5	255.5 (C)
	0.0 (N)	0.0	(0.4) (N)	2.7	13.4 (N)
POLICE	2.5 (C)	12.0	38.5 (C)	19.6	449.6 (C)
	0.1 (N)	0.1	0.4 (N)	0.1	37.8 (N)
FIRE	16.6 (C)	1.3	43.7 (C)	2.4	231.5 (C)
	0.0 (N)	0.0	(10.6) (N)	0.0	28.8 (N)
HOUSING	24.2 (C)	0.0	175.8 (C)	6.3	1,460.9 (C)
	0.0 (N)	0.0	(16.4) (N)	0.0	72.0 (N)
HOSPITALS	1.9 (C)	3.7	37.3 (C)	16.0	280.5 (C)
	0.6 (N)	0.0	17.9 (N)	0.0	309.0 (N)
PUBLIC BUILDINGS	13.8 (C)	0.3	41.6 (C)	21.0	319.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.5 (N)
PARKS	31.0 (C)	3.4	56.6 (C)	9.2	832.7 (C)
	7.2 (N)	0.0	44.9 (N)	36.3	530.7 (N)
ALL OTHER DEPARTMENTS	38.6 (C)	3.3	182.0 (C)	93.2	3,148.3 (C)
	(2.8) (N)	0.0	0.1 (N)	3.6	292.0 (N)
TOTAL	\$177.4 (C)	\$147.6	\$1,916.6 (C)	\$1,818.0	\$13,970.1 (C)
	\$7.5 (N)	\$84.1	\$133.8 (N)	\$274.8	\$2,179.0 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2016

City Funds:

Total Authorized Commitment Plan	\$13,970
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,217)</u> <u>\$9,753</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,179
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,179</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 September Capital Commitment Plan of \$13,970 million rather than the Financial Plan level of \$9,753 million. The additional \$4,217 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

Waterway Bridges - Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.6 million, occurred in September 2015. Deregistration of contracts for Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, occurred in October 2015 and contracts, totaling \$4.0 million, advanced from June 2016 to August and September 2015. Various slippages and advances account for the remaining variance.

Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$48.5 million, slipped from July thru October 2015 to November 2015. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to November 2015. Purchase of Equipment for use by the Department of Correction, totaling \$8.4 million, slipped from July 2015 to November 2015. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.6 million, slipped from September 2015 to November 2015. Purchase of Computer Equipment for use by the Department of Correction, totaling \$18.1 million, slipped from July 2015 to November 2015. Rikers Island infrastructure, totaling \$2.1 million, slipped from July 2015 to November 2015. Various slippages and advances account for the remaining variance.

Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$14.1 million, advanced from May and June 2016 to July thru October 2015. Manufacturing and Industrial Investments, totaling \$2.3 million, advanced from June 2016 to September 2015. Various slippages and advances account for the remaining variance.

- Education - School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$3.5 million, slipped from October 2015 to November 2015. PlanNYC 2030 New Fuel Burners, totaling \$15.3 million, slipped from October 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Fire - Vehicle Acquisition, City-wide, totaling \$16.9 million, advanced from June 2016 to August, September and October 2015. Facility Improvements, City-wide, totaling \$23.2 million, advanced from February and June 2016 to July thru October 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.7 million, advanced from May and June 2016 to October 2015. Mill Basin Bridge Rehabilitation, totaling \$35.0 million, deregistration occurred in September 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction, Reconstruction, Resurface Streets and Streetscape, City-wide, totaling \$5.2 million, slipped from July thru October 2015 to November 2015. Construction and Reconstruction of Highways, City-wide, totaling \$11.6 million, slipped from July thru October 2015 to November 2015. Repaving and Resurfacing of Streets, City-wide, totaling \$42.9 million, advanced from June 2016 to July, August and October 2015. Grading, Regulate and Pave Various Streets, Staten Island, totaling \$3.0 million, slipped from August thru September 2015 to November 2015. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to November 2015. Sidewalk Construction, totaling \$21.0 million, slipped from July thru October 2015 to November 2015. Engineering Architecture Administration Costs for Highway, totaling \$4.2 million, slipped from October 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$105.6 million, advanced from June 2016 to July thru October 2015. Ridgewood Bushwick Senior Citizens, totaling \$2.0 million, advanced from June 2016 to August 2015. Cypress Hills LDC, totaling \$2.6 million, advanced from June 2016 to September and October 2015. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$5.7 million, advanced from June 2016 to August thru October 2015. Supportive Housing Rehabilitation, totaling \$4.4 million, advanced from June 2016 to September 2015. Participation Loan Program (PLP) Rehabilitation, totaling \$13.9 million, advanced from June 2016 to October 2015. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million,

advanced from June 2016 to August and September 2015. Low and Mixed Income Rental programs, totaling \$15.4 million, advanced from June 2016 to July, August and October 2015. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$10.2 million, advanced from January thru June 2016 to July thru October 2015. Purchase of Equipment HHC Funds, City-wide, totaling \$4.3 million, advanced from June 2016 to July thru October 2015. Major Reconstruction and New Construction, City-wide, totaling \$6.3 million, advanced from December 2015 and March thru June 2016 to July thru October 2015. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structure, City-wide, totaling \$20.8 million, advanced from December 2015 and January thru June 2016 to July thru October 2015. Park improvements, City-wide, totaling \$13.6 million, advanced from November and December 2015 and June 2016 to July thru October 2015. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Various slippages and advances account for the remaining variance.
- Police - Ultra-high Frequency Radiotelephone Equipment, totaling \$2.9 million, slipped from October 2015 to November 2015. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$21.1 million, advanced from December 2015 and May and June 2016 to August, September and October 2015. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$19.9 million, advanced from October 2015 and January thru June 2016 to August thru October 2015. The Boys and Girls Club, City-wide, totaling \$2.4 million, advanced from June 2016 to August thru October 2015. Surveys in Connection with Capital Projects, City-wide, totaling \$5.7 million, slipped from August 2015 to November 2015. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$5.9 million, advanced from June 2016 to September and October 2015. Improvement to Long Term Leased Facilities, City-wide, totaling \$2.5 million, advanced from December 2015 and January, May and June 2016 to August thru October 2015. Abatement of Unsafe Conditions on City Property, City-wide, totaling \$6.8 million, slipped from August 2015 to November 2015. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$18.6 million, slipped from September and October 2015 to November 2015. Sanitation Garage for District 3/3A, Brooklyn, totaling \$3.0 million, slipped from September 2015 to November 2015. Construction and Reconstruction Marine Transfer Stations, totaling \$4.1 million, advanced from November 2015 and January, May and June 2016 to October 2015, and planned deregistrations, totaling \$3.6 million, slipped from August and September 2015 to December 2015. Construction of Sanitation Garage for District 1/2/5, Manhattan, totaling \$3.0 million, advanced from November 2015 and June 2016 to September and October 2015. Purchase of Electronic Data Process Equipment, totaling \$3.7 million, advanced from November 2015 and January 2016 to August thru October 2015. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$58.9 million, slipped from July thru October 2015 to November 2015. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$9.5 million, slipped from July thru October 2015 to November 2015. Guniting of Sewers, City-wide, totaling \$5.1 million, advanced from January 2016 to October 2015. Engineering Architect and other Administrative Costs, totaling \$22.3 million, slipped from July and October 2015 to November 2015. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$33.3 million, slipped from July thru October 2015 to November 2015. Trunk Main Extensions and Improvements, totaling \$21.9 million, slipped from July thru September and October 2015 to November 2015. Construction of Croton Filtration, totaling \$4.6 million, advanced from June 2016 to August 2015. Improvements to Structures, totaling \$4.2 million, advanced from June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.

- Water Pollution Control - North River Water Pollution Control Project, totaling \$7.3 million, advanced from June 2016 to September 2015. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$10.4 million, advanced from November and December 2015 and June 2016 to October 2015. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$6.9 million, occurred in October 2015. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$5.4 million, slipped from August and September 2015 to November 2015. Bionutrient Removal Facilities, City-wide, totaling \$6.7 million, advanced from June 2016 to July thru October 2015. Upgrading Tallsmans Island Water

Pollution Control Plant, totaling \$3.7 million, advanced from June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.

Others

- Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$6.4 million, advanced from June 2016 to July thru October 2015.
- The 31st Chambers Street Manhattan Surrogate's Court, totaling \$5.6 million, advanced from March and June 2016 to October 2015.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$9.1 million, advanced from June 2016 to August thru October 2015. Emergency Communication System, totaling \$49.1 million, advanced from June 2016 to August thru October 2015.
- Mandated Payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$3.2 million, slipped from July thru October 2015 to November 2015. Remedial Action at Closed Landfills, totaling \$6.8 million, advanced from June 2016 to July thru September 2015. Installation of Water Measuring Devices, totaling \$13.2 million, slipped from September 2015 to November 2015 and deregistration, totaling \$0.1 million, occurred in August 2015.
- Traffic Installation for Bridge, totaling \$2.2 million, slipped from August thru October 2015 to November 2015.
- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$5.4 million, advanced from June 2016 to July thru October 2015. Construction and Improvements to CUNY Senior Colleges, City-wide, totaling \$9.2 million, advanced from June 2016 to October 2015. Funding for Site Acquisition, Construction, and Reconstruction, totaling \$2.9 million, advanced from June 2016 to September and October 2015.
- Brooklyn Botanic Garden Improvements by Cultural Projects, totaling \$5.0 million, advanced from June 2016 to July 2015.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Corrections, the Department of Education, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Transportation and the Department of Parks and Recreation.

- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$35.0 million, slipped from July 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Education - School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$72.7 million, slipped from October 2015 to November 2015. PlanNYC 2030 New Fuel Burners, totaling \$9.9 million, slipped from October 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Facility Improvements, City-wide, totaling \$2.4 million, deregistration occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Housing - Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, deregistration occurred in September 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$17.9 million, advanced from March thru June 2016 to August, September and October 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$13.8 million, slipped from July thru October 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Parks - Park improvements, City-wide, totaling \$8.0 million, advanced from June 2016 to July thru October 2015. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$75.7 (C) (0.4) (N)
HIGHWAY AND STREETS	17.2 (C) 4.7 (N)		53.3 (C) 23.1 (N)	259.4 (C) 32.0 (N)
HIGHWAY BRIDGES	7.9 (C) 8.8 (N)		34.2 (C) 42.4 (N)	130.6 (C) 146.1 (N)
WATERWAY BRIDGES	8.9 (C) 2.8 (N)		27.3 (C) 17.8 (N)	88.2 (C) 33.8 (N)
WATER SUPPLY	8.0 (C) 0.0 (N)		38.4 (C) 0.0 (N)	238.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	37.4 (C) 0.0 (N)		154.8 (C) 0.2 (N)	396.8 (C) 0.2 (N)
SEWERS	21.0 (C) 0.1 (N)		90.5 (C) 0.2 (N)	266.6 (C) 7.6 (N)
WATER POLLUTION CONTROL	39.3 (C) 0.1 (N)		134.8 (C) 0.3 (N)	445.9 (C) (7.0) (N)
ECONOMIC DEVELOPMENT	6.8 (C) 0.5 (N)		72.1 (C) 2.7 (N)	215.8 (C) 41.5 (N)
EDUCATION	75.0 (C) 0.0 (N)		496.2 (C) 377.4 (N)	1,432.1 (C) 1,068.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2016	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	8.0 (C)	21.2 (C)	158.6 (C)
	0.0 (N)	0.0 (N)	14.6 (N)
SANITATION	31.8 (C)	143.1 (C)	173.4 (C)
	0.3 (N)	1.2 (N)	0.9 (N)
POLICE	13.2 (C)	58.3 (C)	142.3 (C)
	0.0 (N)	0.2 (N)	4.6 (N)
FIRE	8.3 (C)	26.5 (C)	81.6 (C)
	0.0 (N)	(8.3) (N)	14.3 (N)
HOUSING	29.0 (C)	198.0 (C)	403.6 (C)
	0.0 (N)	(16.1) (N)	12.8 (N)
HOSPITALS	5.3 (C)	25.7 (C)	68.7 (C)
	6.9 (N)	15.9 (N)	52.3 (N)
PUBLIC BUILDINGS	10.2 (C)	37.3 (C)	89.3 (C)
	0.0 (N)	0.0 (N)	(0.5) (N)
PARKS	18.3 (C)	129.5 (C)	322.2 (C)
	15.6 (N)	60.5 (N)	138.7 (N)
ALL OTHER DEPARTMENTS	69.1 (C)	257.7 (C)	1,311.5 (C)
	3.0 (N)	29.2 (N)	78.0 (N)
TOTAL	\$414.7 (C)	\$1,998.7 (C)	\$6,300.4 (C)
	\$42.7 (N)	\$546.8 (N)	\$1,637.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2016

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 184	\$ 5,384	\$ 2,554	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 6,531	\$ 22,460	\$ (24)	\$ 22,436
OTHER TAXES	622	1,322	3,584	2,180	1,471	3,299	3,407	1,836	2,939	2,904	1,411	4,057	29,032	1,014	30,046
FEDERAL CATEGORICAL GRANTS	248	47	434	82	494	847	373	540	905	527	572	906	5,975	2,072	8,047
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	761	918	259	176	3,369	802	1,584	789	10,489	2,653	13,142
OTHER CATEGORICAL GRANTS	23	160	26	30	23	13	72	69	10	96	12	65	599	288	887
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	-	-	-	-	-	-	-	-	1	(15)	(14)
MISCELLANEOUS REVENUES	746	348	434	576	521	246	387	210	313	267	318	324	4,690	120	4,810
INTER-FUND REVENUES	-	-	32	41	36	33	80	41	72	55	93	25	508	69	577
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 6,742	\$ 3,677	\$ 3,490	\$ 10,740	\$ 7,132	\$ 3,023	\$ 8,693	\$ 5,205	\$ 4,042	\$ 12,697	\$ 73,754	\$ 6,177	\$ 79,931
PRIOR															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	363	202	170	72	184	109	69	141	2,695	1,006	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	409	227	3	13	138	6	11	14	1,700	406	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	1	1	2	1	1	1	2	185	329	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 732	\$ 773	\$ 430	\$ 174	\$ 87	\$ 323	\$ 116	\$ 81	\$ 174	\$ 6,172	\$ 1,444	\$ 7,616
CAPITAL															
CAPITAL TRANSFERS	513	264	317	958	715	302	311	220	468	849	895	796	6,608	(308)	6,300
FEDERAL AND STATE	863	9	12	25	6	26	595	21	218	15	41	321	2,152	(514)	1,638
OTHER															
SENIOR COLLEGES	-	-	-	472	-	-	311	260	518	-	-	735	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(35)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	374	113	-	226	-	-	-	-	-	-	-	-	713	-	713
TOTAL INFLOWS	\$ 8,964	\$ 4,131	\$ 7,732	\$ 6,100	\$ 4,949	\$ 11,498	\$ 8,523	\$ 3,611	\$ 10,220	\$ 6,185	\$ 5,059	\$ 14,723	\$ 91,695	\$ 6,799	\$ 98,494
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,140	3,954	3,398	3,210	3,281	3,405	3,209	5,904	40,861	2,679	43,540
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,298	2,226	2,314	2,309	2,233	2,351	2,295	3,609	28,040	5,334	33,374
DEBT SERVICE	212	(127)	(40)	(611)	(258)	9	828	219	9	646	265	317	1,469	1,548	3,017
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,385	\$ 5,180	\$ 6,189	\$ 6,540	\$ 5,738	\$ 5,523	\$ 6,402	\$ 5,769	\$ 9,830	\$ 70,370	\$ 9,561	\$ 79,931
PRIOR															
PERSONAL SERVICE	1,406	924	53	85	43	20	28	131	38	59	24	527	3,338	2,207	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	79	128	216	569	136	56	197	170	3,356	3,002	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,115	1,116
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 87	\$ 122	\$ 148	\$ 244	\$ 700	\$ 174	\$ 115	\$ 221	\$ 697	\$ 6,794	\$ 6,324	\$ 13,118
CAPITAL															
CITY DISBURSEMENTS	703	355	525	415	538	404	791	529	612	457	536	435	6,300	-	6,300
FEDERAL AND STATE	234	32	238	43	288	46	252	47	223	29	159	47	1,638	-	1,638
OTHER															
SENIOR COLLEGES	164	193	210	192	192	192	192	192	192	192	192	193	2,296	-	2,296
OTHER USES	-	-	84	-	-	-	-	-	-	-	-	629	713	-	713
TOTAL OUTFLOWS	\$ 7,868	\$ 6,607	\$ 6,363	\$ 6,122	\$ 6,320	\$ 6,979	\$ 8,019	\$ 7,206	\$ 6,724	\$ 7,195	\$ 6,877	\$ 11,831	\$ 88,111	\$ 15,885	\$ 103,996
NET CASH FLOW	\$ 1,096	\$ (2,476)	\$ 1,369	\$ (22)	\$ (1,371)	\$ 4,519	\$ 504	\$ (3,595)	\$ 3,496	\$ (1,010)	\$ (1,818)	\$ 2,892	\$ 3,584	\$ (9,086)	\$ (5,502)
BEGINNING BALANCE	\$ 9,502	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 8,098	\$ 12,617	\$ 13,121	\$ 9,526	\$ 13,022	\$ 12,012	\$ 10,194	\$ 9,502		
ENDING BALANCE	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 8,098	\$ 12,617	\$ 13,121	\$ 9,526	\$ 13,022	\$ 12,012	\$ 10,194	\$ 13,086	\$ 13,086		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.