

Changes Since the June 2011 Financial Plan

City Funds (\$ in millions)

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Gap to be Closed - June 2011 Plan	\$ -	\$ (4,632)	\$ (4,844)	\$ (4,922)
<u>Revenue Changes</u> - Increase/(Decrease)				
Tax Revenue	\$ 24	\$ 142	\$ 58	\$ 11
Non-Tax Revenue	1	(86)	(124)	(87)
Subtotal Revenue Changes	\$ 25	\$ 56	\$ (66)	\$ (76)
<u>Expense Changes</u> - Increase/(Decrease)				
Retiree Health Benefits Trust Fund	\$ -	\$ (1,000)	\$ (1,000)	\$ -
Baselined Agency Expense Changes (see next page)	483	497	544	507
Subtotal Expense Changes	\$ 483	\$ (503)	\$ (456)	\$ 507
Remaining Gap to be Closed	\$ (458)	\$ (4,073)	\$ (4,454)	\$ (5,505)
<u>Gap Closing Actions</u> - (Increase Gap)/Decrease Gap				
Agency Gap Closing Program	\$ 470	\$ 1,020	\$ 626	\$ 628
Taxi Medallion Sale	-	1,000	-	-
Subtotal Gap Closing Actions	\$ 470	\$ 2,020	\$ 626	\$ 628
FY 2012 Prepayment of FY 2013 Expenses	\$ (12)	\$ 12	\$ -	\$ -
Gap to be Closed - November 2011 Plan	\$ -	\$ (2,041)	\$ (3,828)	\$ (4,877)

Baselined Agency Expense Changes

City Funds (\$ in millions)

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Police (PS Structural Deficit, Overtime Restoration)	\$ 226	\$ 240	\$ 240	\$ 240
Correction (PS Need, SCAAP Revenue Loss, Overtime, Inmate Housing)	78	52	52	52
Fire (Uniformed Overtime, Restoration of 1.5% Availability PEG)	65	99	74	30
Sanitation (Uniform Salaries, Partial Restoration of Efficiency PEGs)	37	33	33	32
CUNY (Tuition Adjustment, Young Men's Initiative)	20	22	22	20
Parks (Hurricane Irene, October 2011 Snow Storm, Restoration of Layoff PEG)	16	-	1	2
Homeless (CARES Tech Support, Shared Rooms for Families with Children)	13	11	11	11
DCAS (Firefighter Exam Consultant, City Record Printing)	7	1	-	-
District Attorneys (Revenue Agreement, Criminal Justice Efficiencies)	7	6	6	6
DOITT (ELA New Need)	6	6	6	-
Social Services (Young Men's Initiative, HHS-Connect)	1	11	11	2
DYCD (Young Men's Initiative)	-	5	5	-
Probation (Young Men's Initiative)	-	5	5	-
Education (Outyear Health Recalculation)	-	-	71	106
Other	7	6	7	6
Total Baselined Agency Expense Changes	\$ 483	\$ 497	\$ 544	\$ 507