

Financial Plan Statements
for
New York City
July 2008



The City of New York



This report contains Financial Plan Statements for July 2008 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2008.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**


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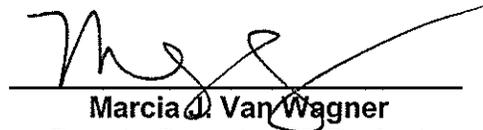

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2008 balances and are subjected to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2008 and FY 2009 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2009 for OTPS purchase orders and contracts expected to be received by June 30, 2009 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2009 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2009.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 6,916	\$ 6,555	\$ 361	\$ 6,916	\$ 6,555	\$ 361	\$ 13,782	\$ 13,782	\$ -
OTHER TAXES	1,047	958	89	1,047	958	89	22,545	22,545	-
MISCELLANEOUS REVENUES	621	621	-	621	621	-	5,671	5,671	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES	(3)	(3)	-	(3)	(3)	-	(1,538)	(1,538)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	8,581	8,131	450	8,581	8,131	450	40,785	40,785	-
OTHER CATEGORICAL GRANTS	-	-	-	-	-	-	1,029	1,029	-
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	463	463	-
FEDERAL GRANTS	8	8	-	8	8	-	5,366	5,366	-
STATE GRANTS	19	19	-	19	19	-	11,526	11,526	-
TOTAL REVENUES	\$ 8,608	\$ 8,158	\$ 450	\$ 8,608	\$ 8,158	\$ 450	\$ 59,169	\$ 59,169	\$ -
EXPENDITURES:									
PS	\$ 1,424	\$ 1,429	\$ 5	\$ 1,424	\$ 1,429	\$ 5	\$ 34,497	\$ 34,497	\$ -
OTPS	6,375	6,690	315	6,375	6,690	315	24,619	24,619	-
DEBT SERVICE	127	31	(96)	127	31	(96)	1,291	1,291	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	7,926	8,150	224	7,926	8,150	224	60,707	60,707	-
LESS: INTRA-CITY EXPENSES	(3)	(3)	-	(3)	(3)	-	(1,538)	(1,538)	-
TOTAL EXPENDITURES	\$ 7,923	\$ 8,147	\$ 224	\$ 7,923	\$ 8,147	\$ 224	\$ 59,169	\$ 59,169	\$ -
SURPLUS/(DEFICIT)	\$ 685	\$ 11	\$ 674	\$ 685	\$ 11	\$ 674	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

	ACTUAL												FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR										
REVENUES:																								
TAXES																								
GENERAL PROPERTY TAXES	\$ 6,916	\$ 124	\$ 354	\$ 373	\$ 41	\$ 2,501	\$ 2,847	\$ 40	\$ 603	\$ 313	\$ 20	\$ 29	\$ (379)	\$ 13,782										
OTHER TAXES	1,047	945	3,157	1,268	1,126	2,820	2,398	1,089	2,265	2,188	842	3,150	250	22,545										
MISCELLANEOUS REVENUES	621	404	353	403	328	322	497	315	415	460	644	609	300	5,671										
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340										
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-										
LESS: INTRA-CITY REVENUES DISALLOWANCES	(3)	(11)	(71)	(130)	(66)	(71)	(187)	(91)	(111)	(137)	(97)	(263)	(300)	(1,538)										
	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)										
SUBTOTAL	8,581	1,462	3,793	1,914	1,429	5,572	5,555	1,353	3,172	2,824	1,404	3,855	(129)	40,785										
OTHER CATEGORICAL GRANTS	-	22	30	107	43	70	161	48	42	136	47	323	-	1,029										
CAPITAL INTER-FUND TRANSFERS	-	13	19	59	16	21	81	23	28	35	43	23	102	463										
FEDERAL GRANTS	8	39	117	286	575	286	537	492	454	527	466	443	1,136	5,366										
STATE GRANTS	19	45	1,596	233	1,036	928	1,050	994	1,026	1,217	1,020	1,180	1,182	11,526										
TOTAL REVENUES:	\$ 8,608	\$ 1,581	\$ 5,555	\$ 2,599	\$ 3,099	\$ 6,877	\$ 7,384	\$ 2,910	\$ 4,722	\$ 4,739	\$ 2,980	\$ 5,824	\$ 2,291	\$ 59,169										
EXPENDITURES:																								
PS	\$ 1,424	\$ 1,938	\$ 2,499	\$ 3,163	\$ 2,704	\$ 2,692	\$ 2,943	\$ 2,646	\$ 2,691	\$ 2,668	\$ 3,236	\$ 3,953	\$ 1,940	\$ 34,497										
OTPS	6,375	1,956	2,180	1,365	1,474	1,358	1,872	1,301	1,917	1,311	1,369	1,517	624	24,619										
DEBT SERVICE	127	3	4	9	22	5	7	3	3	72	96	940	-	1,291										
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300										
SUBTOTAL	7,926	3,897	4,683	4,537	4,200	4,055	4,822	3,950	4,611	4,051	4,701	6,410	2,864	60,707										
LESS: INTRA-CITY EXPENSES	(3)	(11)	(71)	(130)	(66)	(71)	(187)	(91)	(111)	(137)	(97)	(263)	(300)	(1,538)										
TOTAL EXPENDITURES	\$ 7,923	\$ 3,886	\$ 4,612	\$ 4,407	\$ 4,134	\$ 3,984	\$ 4,635	\$ 3,859	\$ 4,500	\$ 3,914	\$ 4,604	\$ 6,147	\$ 2,564	\$ 59,169										
SURPLUS/(DEFICIT)	\$ 685	\$ (2,305)	\$ 943	\$ (1,808)	\$ (1,035)	\$ 2,893	\$ 2,749	\$ (949)	\$ 222	\$ 825	\$ (1,624)	\$ (323)	\$ (273)	\$ -										

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

DESCRIPTION	INITIAL PLAN 6/30/2008	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 13,782	\$ -	\$ -
OTHER TAXES	22,545	-	-
MISCELLANEOUS REVENUES	5,671	-	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,538)	-	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	40,785	-	-
OTHER CATEGORICAL GRANTS	1,029	-	-
CAPITAL INTERFUND TRANSFERS	463	-	-
FEDERAL GRANTS	5,366	-	-
STATE GRANTS	11,526	-	-
TOTAL REVENUES	\$ 59,169	\$ -	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 34,497	\$ -	\$ -
OTHER THAN PERSONAL SERVICE	24,619	-	-
DEBT SERVICE	1,291	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	60,707	-	-
LESS:INTRA-CITY EXPENDITURES	(1,538)	-	-
TOTAL EXPENDITURES	\$ 59,169	\$ -	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 6,916	\$ 6,555	\$ 361	\$ 6,916	\$ 6,555	\$ 361	\$ 13,782	\$ 13,782	\$ -
PERSONAL INCOME TAX	460	445	15	460	445	15	7,351	7,351	-
GENERAL CORPORATION TAX	-	-	-	-	-	-	2,623	2,623	-
BANKING CORPORATION TAX	-	-	-	-	-	-	647	647	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	1,668	1,668	-
GENERAL SALES TAX	342	318	24	342	318	24	4,666	4,666	-
REAL PROPERTY TRANSFER TAX	141	97	44	141	97	44	1,063	1,063	-
MORTGAGE RECORDING TAX	75	72	3	75	72	3	871	871	-
COMMERCIAL RENT TAX	-	-	-	-	-	-	566	566	-
UTILITY TAX	-	-	-	-	-	-	377	377	-
OTHER TAXES	29	26	3	29	26	3	882	882	-
TAX AUDIT REVENUES *	-	-	-	-	-	-	577	577	-
TAX PROGRAM (STAR)	-	-	-	-	-	-	1,254	1,254	-
TOTAL TAXES	\$ 7,963	\$ 7,513	\$ 450	\$ 7,963	\$ 7,513	\$ 450	\$ 36,327	\$ 36,327	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	59	59	-	59	59	-	460	460	-
INTEREST INCOME	13	13	-	13	13	-	85	85	-
CHARGES FOR SERVICES	41	41	-	41	41	-	591	591	-
WATER AND SEWER CHARGES	343	343	-	343	343	-	1,319	1,319	-
RENTAL INCOME	26	26	-	26	26	-	218	218	-
FINES AND FORFEITURES	69	69	-	69	69	-	748	748	-
MISCELLANEOUS	67	67	-	67	67	-	712	712	-
INTRA-CITY REVENUE	3	3	-	3	3	-	1,538	1,538	-
TOTAL MISCELLANEOUS	\$ 621	\$ 621	\$ -	\$ 621	\$ 621	\$ -	\$ 5,671	\$ 5,671	\$ -

* The financial plan as submitted on June 30, 2008 reflects \$577 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2009 PLAN
SALES TAX	\$ -	\$ -	\$ 20
PERSONAL INCOME TAX	-	-	25
GENERAL CORPORATION TAX	-	-	346
COMMERCIAL RENT TAX	-	-	15
FINANCIAL CORPORATION TAX	-	-	101
UTILITY TAX	-	-	8
UNINCORPORATED BUSINESS TAX	-	-	48
REAL PROPERTY TRANSFER	-	-	6
OTHER TAXES	-	-	8
TOTAL	\$ -	\$ -	\$ 577

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	-	-	-	-	-	-	1,029	1,029	-
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	463	463	-
LESS: INTRA-CITY REVENUES	(3)	(3)	-	(3)	(3)	-	(1,538)	(1,538)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	7	7	-	7	7	-	277	277	-
WELFARE	-	-	-	-	-	-	2,486	2,486	-
EDUCATION	1	1	-	1	1	-	1,761	1,761	-
OTHER	-	-	-	-	-	-	842	842	-
TOTAL FEDERAL GRANTS	\$ 8	\$ 8	\$ -	\$ 8	\$ 8	\$ -	\$ 5,366	\$ 5,366	\$ -
STATE GRANTS									
WELFARE	-	-	-	-	-	-	1,961	1,961	-
EDUCATION	12	12	-	12	12	-	8,514	8,514	-
HIGHER EDUCATION	-	-	-	-	-	-	211	211	-
HEALTH AND MENTAL HYGIENE	-	-	-	-	-	-	459	459	-
OTHER	7	7	-	7	7	-	381	381	-
TOTAL STATE GRANTS	\$ 19	\$ 19	\$ -	\$ 19	\$ 19	\$ -	\$ 11,526	\$ 11,526	\$ -
TOTAL REVENUES	\$ 8,608	\$ 8,158	\$ 450	\$ 8,608	\$ 8,158	\$ 450	\$ 59,169	\$ 59,169	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 233	\$ 247	\$ 14	\$ 233	\$ 247	\$ 14	\$ 4,093	\$ 4,093	\$ -
FIRE DEPT.	112	130	18	112	130	18	1,527	1,527	-
DEPT. OF CORRECTION	68	76	8	68	76	8	988	988	-
SANITATION DEPT.	311	318	7	311	318	7	1,293	1,293	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	1,124	1,125	1	1,124	1,125	1	2,718	2,718	-
DEPT. OF SOCIAL SERVICES	1,120	1,096	(24)	1,120	1,096	(24)	8,498	8,498	-
DEPT. OF HOMELESS SERVICES	315	284	(31)	315	284	(31)	757	757	-
HEALTH & MENTAL HYGIENE	434	394	(40)	434	394	(40)	1,627	1,627	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	87	19	(68)	87	19	(68)	540	540	-
ENVIRONMENTAL PROTECTION	142	138	(4)	142	138	(4)	1,030	1,030	-
TRANSPORTATION DEPT.	105	176	71	105	176	71	705	705	-
PARKS & RECREATION DEPT.	48	48	-	48	48	-	353	353	-
DEPT. OF CITYWIDE ADMIN. SERVICES	877	927	50	877	927	50	1,051	1,051	-
ALL OTHER	683	868	185	683	868	185	3,115	3,115	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,279	1,407	128	1,279	1,407	128	17,755	17,755	-
HIGHER EDUCATION	83	35	(48)	83	35	(48)	684	684	-
HEALTH & HOSPITALS CORP.	-	-	-	-	-	-	185	185	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	139	128	(11)	139	128	(11)	3,348	3,348	-
TRANSIT SUBSIDIES	14	7	(7)	14	7	(7)	388	388	-
JUDGMENTS & CLAIMS	67	13	(54)	67	13	(54)	658	658	-
OTHER	49	174	125	49	174	125	1,507	1,507	-
PENSION CONTRIBUTIONS	509	509	-	509	509	-	6,296	6,296	-
DEBT SERVICE	127	31	(96)	127	31	(96)	1,291	1,291	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 7,926	\$ 8,150	\$ 224	\$ 7,926	\$ 8,150	\$ 224	\$ 60,407	\$ 60,407	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(3)	(3)	-	(3)	(3)	-	(1,538)	(1,538)	-
TOTAL EXPENDITURES	\$ 7,923	\$ 8,147	\$ 224	\$ 7,923	\$ 8,147	\$ 224	\$ 59,169	\$ 59,169	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

	FT & FTE POSITIONS			PERSONAL SERVICE COSTS					FT & FTE POSITIONS			PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2009 PROJECTIONS		FISCAL YEAR 2009 PROJECTIONS		FISCAL YEAR 2009 PROJECTIONS				
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
UNIFORM FORCES																
POLICE DEPT.	51,993	52,672	\$ 175	\$ 193	\$ 18	\$ 175	\$ 193	\$ 18	51,722	51,722	-	\$ 3,804	\$ 3,804	\$ -		
FIRE DEPT.	16,646	16,556	66	71	5	66	71	5	16,113	16,113	-	1,389	1,389	-		
DEPT. OF CORRECTION	10,621	10,543	39	39	-	39	39	-	10,993	10,993	-	865	865	-		
SANITATION DEPT.	9,855	9,891	42	43	1	42	43	1	9,845	9,845	-	740	740	-		
HEALTH & WELFARE																
ADMIN. FOR CHILD SERVICES	7,145	7,090	20	21	1	20	21	1	7,208	7,208	-	401	401	-		
DEPT. OF SOCIAL SERVICES	14,165	1,519	35	36	1	35	36	1	15,157	15,157	-	692	692	-		
DEPT. OF HOMELESS SERVICES	2,085	2,002	6	6	-	6	6	-	2,224	2,224	-	120	120	-		
HEALTH & MENTAL HYGIENE	5,917	6,728	19	20	1	19	20	1	6,758	6,758	-	386	386	-		
OTHER AGENCIES																
ENVIRONMENTAL PROTECTION	6,318	6,638	22	26	4	22	26	4	6,526	6,526	-	407	407	-		
TRANSPORTATION DEPT.	4,870	4,110	17	14	(3)	17	14	(3)	4,442	4,442	-	311	311	-		
PARKS & RECREATION DEPT.	9,576	9,596	15	18	3	15	18	3	7,265	7,265	-	265	265	-		
CITYWIDE ADMIN. SERVICES	2,185	2,249	6	7	1	6	7	1	2,190	2,190	-	82	82	-		
ALL OTHER	30,590	43,629	97	103	6	97	103	6	30,340	30,340	-	1,911	1,911	-		
COVERED ORGANIZATIONS																
DEPT. OF EDUCATION	140,244	139,570	217	195	(22)	217	195	(22)	139,590	139,590	-	12,495	12,495	-		
OTHER																
MISCELLANEOUS BUDGET	-	-	139	128	(11)	139	128	(11)	-	-	-	4,333	4,333	-		
PENSION CONTRIBUTIONS	-	-	509	509	-	509	509	-	-	-	-	6,296	6,296	-		
TOTAL	312,210	312,793	\$ 1,424	\$ 1,429	\$ 5	\$ 1,424	\$ 1,429	\$ 5	310,373	310,373	-	\$ 34,497	\$ 34,497	\$ -		

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: JULY
FISCAL YEAR 2009**

	<u>FULL-TIME POSITIONS</u> <u>CURRENT MONTH</u>			<u>FULL-TIME POSITIONS</u> <u>FISCAL YEAR 2009 PROJECTIONS</u>		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	51,174	51,368	194	50,036	50,036	-
FIRE DEPT.	16,561	16,520	(41)	16,053	16,053	-
DEPT. OF CORRECTION	10,545	10,492	(53)	10,942	10,942	-
SANITATION DEPT.	9,781	9,789	8	9,696	9,696	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	7,066	7,031	(35)	7,149	7,149	-
DEPT. OF SOCIAL SERVICES	13,950	1,518	(12,432)	15,154	15,154	-
DEPT. OF HOMELESS SERVICES	2,054	1,999	(55)	2,221	2,221	-
HEALTH & MENTAL HYGIENE	5,200	5,392	192	5,392	5,392	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,878	6,231	353	6,245	6,245	-
TRANSPORTATION DEPT.	4,353	3,882	(471)	4,220	4,220	-
PARKS & RECREATION DEPT.	3,704	3,520	(184)	3,655	3,655	-
CITYWIDE ADMIN. SERVICES	1,896	1,931	35	1,918	1,918	-
ALL OTHER	26,005	39,544	13,539	26,658	26,658	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,588	122,600	(988)	122,620	122,620	-
TOTAL	281,755	281,817	62	281,959	281,959	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 30, 2008.

There are 312,210 filled positions as of July of which 281,755 are full-time positions and 30,455 are full-time equivalent positions. Of the 312,210 filled positions, 271,115 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2009) 281,959 of the 310,373 positions are full-time and 268,529 of the 310,373 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2009 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$14 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for advertising.
- \$10 million in delayed encumbrances, primarily for motor vehicle fuel and special expense.
- \$18 million in personal services, including \$5 million for uniformed full-time normal gross, \$4 million for overtime and \$3 million for differentials.

Fire Department: The \$18 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, primarily for general contractual services and rentals of land, buildings and structures.
- \$(24) million in accelerated encumbrances, primarily for general maintenance and repair and automotive supplies and material.
- \$5 million in personal services, primarily for overtime.

Department of Social Services: The \$(24) million year-to-date variance is primarily due to:

- \$(25) million in OTPS, reflecting accelerated encumbrances of \$(18) million for AIDS services, \$(17) million for non-grant charges and \$(5) million for homeless family services, offset by delayed encumbrances of \$8 million for rentals of land, buildings and structures, \$5 million for security services and \$4 million for employment services.

Department of Homeless Services: The \$(31) million year-to-date variance is primarily due to:

- \$(62) million accelerated encumbrances, primarily for homeless individual services and homeless family services.
- \$31 million in delayed encumbrances, including \$10 million for temporary services, \$9 million for security services, \$5 million for general contractual services and \$4 million for general maintenance and repair.

Department of Health and Mental Hygiene: The \$(40) million year-to-date variance is primarily due to:

- \$(94) million in accelerated encumbrances, including \$(46) million for AIDS services, \$(14) million for other professional services, \$(8) million for hospital contracts, \$(4) million for medical, surgical and lab supply and \$(3) million for advertising.
- \$53 million in delayed encumbrances, primarily for mental health services and general contractual services.

Department of Housing Preservation and Development: The \$(68) million year-to-date variance is primarily due to:

- \$(68) million in OTPS, primarily for Federal 8 rent subsidy and fuel oil.

Department of Transportation: The \$71 million year-to-date variance is primarily due to:

- \$103 million in delayed encumbrances, including \$53 million for maintenance and operation of infrastructure, \$20 million for general contractual services, \$17 million for general maintenance and repair and \$3 million for rentals of land, buildings and structures.
- \$(29) million in accelerated encumbrances, primarily for general supplies and materials and motor vehicle fuel.

- \$(3) million in personal services.

Department of Citywide Administrative Services: The \$50 million year-to-date variance is primarily due to:

- \$54 million in delayed encumbrances, including \$42 million for heat, light and power, \$6 million for maintenance and operation of infrastructure and \$4 million for rental of land, buildings and structures.
- \$(5) million in accelerated encumbrances, primarily for maintenance supplies and general supplies and materials.

Department of Education: The \$128 million year-to-date variance is primarily due to:

- \$(22) million in personal services, of which \$(26) million represents backpay that will be journaled to prior years and \$4 million represents the current year spending variance.
- \$150 million in OTPS, reflecting delayed encumbrances of \$77 million for professional direct educational services, \$60 million for food and forage supplies, \$24 million for other general expenses, \$19 million for general supplies and materials, \$12 million for data processing equipment, \$10 million for general contractual services, \$5 million for professional computer services and \$4 million for other professional services, offset by accelerated encumbrances of \$(30) million for other books, \$(10) million for city employees training program, \$(6) million for data processing supplies, \$(5) million for maintenance and operation of infrastructure and \$(4) million for rentals of land, buildings and structures.

Higher Education: The \$(48) million year-to-date variance is primarily due to:

- \$(56) million in accelerated encumbrances, primarily for CUNY senior college expense and rental of land, buildings and structures.
- \$6 million in delayed encumbrances, primarily for general contractual services.

Miscellaneous: The \$53 million year-to-date variance is primarily due to:

- \$(11) million in fringe benefits for earlier than expected encumbrances.
- \$(7) million in transit subsidies for earlier than expected encumbrances.
- \$(54) million in judgment and claims for prior year charges.
- \$125 million in other including later than expected encumbrances of \$83 million for legal aid and \$41 million for legal services.

Debt Service: The \$(96) million year-to-date variance is primarily due to earlier than planned obligation for interest exchange agreements (\$83 million), floating rate support costs (\$22 million) and Lease Debt (\$3 million), offset by later than planned obligation for general interest on bonds (\$12 million).

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$89.0 (C) 0.0 (N)
HIGHWAY AND STREETS	5.9 (C) 0.0 (N)		5.9 (C) 0.0 (N)	458.2 (C) 160.7 (N)
HIGHWAY BRIDGES	0.4 (C) 0.0 (N)		0.4 (C) 0.0 (N)	848.8 (C) 231.3 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)		0.0 (C) 0.0 (N)	303.3 (C) 168.8 (N)
WATER SUPPLY	(0.7) (C) 0.0 (N)		(0.7) (C) 0.0 (N)	351.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	15.5 (C) 0.0 (N)		15.5 (C) 0.0 (N)	953.9 (C) 5.9 (N)
SEWERS	0.9 (C) 0.0 (N)		0.9 (C) 0.0 (N)	169.7 (C) 0.0 (N)
WATER POLLUTION CONTROL	611.9 (C) 0.0 (N)		611.9 (C) 0.0 (N)	1,439.0 (C) 0.0 (N)
ECONOMIC DEVELOPMENT	11.8 (C) 1.2 (N)		11.8 (C) 1.2 (N)	697.4 (C) 65.4 (N)
EDUCATION	100.0 (C) 100.0 (N)		100.0 (C) 100.0 (N)	1,265.4 (C) 2,034.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY	FISCAL YEAR: 2009	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	0.4 (C) 0.0 (N)	0.4 (C) 0.0 (N)	226.9 (C) 3.8 (N)
SANITATION	4.9 (C) 0.0 (N)	4.9 (C) 0.0 (N)	1,044.8 (C) 0.0 (N)
POLICE	0.8 (C) 0.0 (N)	0.8 (C) 0.0 (N)	1,318.6 (C) 0.0 (N)
FIRE	3.6 (C) (1.3) (N)	3.6 (C) (1.3) (N)	199.2 (C) 25.5 (N)
HOUSING	8.3 (C) (0.1) (N)	8.3 (C) (0.1) (N)	451.5 (C) 144.5 (N)
HOSPITALS	30.9 (C) 0.0 (N)	30.9 (C) 0.0 (N)	124.0 (C) 0.0 (N)
PUBLIC BUILDINGS	1.3 (C) 0.0 (N)	1.3 (C) 0.0 (N)	480.8 (C) 0.0 (N)
PARKS	0.5 (C) 1.5 (N)	0.5 (C) 1.5 (N)	833.5 (C) 41.1 (N)
ALL OTHER DEPARTMENTS	60.1 (C) 0.5 (N)	60.1 (C) 0.5 (N)	3,084.4 (C) 369.3 (N)
TOTAL	\$856.6 (C) \$101.8 (N)	\$856.6 (C) \$101.8 (N)	\$14,339.6 (C) \$3,251.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Month and year-to-date variances against the authorized capital commitment plan will be added to report 5 upon the release of the FY 2009 Adopted Budget Capital Commitment Plan.

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: July

Fiscal Year: 2009

City Funds:

Total Authorized Commitment Plan	\$14,340
20% Capital Reduction Savings	(2,206)
Less: Reserve for Unattained Commitments Commitment Plan	<u>(662)</u>
	<u>\$11,472</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,251
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,251</u>

Month and year-to-date variances for City Funds are reported against the authorized FY 2009 Executive Capital Commitment Plan of \$14,340 million rather than the Financial Plan level of \$11,472 million. The additional \$662 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$0.0 (C)	\$49.9 (C)
	0.0 (N)		0.0 (N)	5.0 (N)
HIGHWAY AND STREETS	14.6 (C)		14.6 (C)	308.2 (C)
	2.1 (N)		2.1 (N)	44.3 (N)
HIGHWAY BRIDGES	9.2 (C)		9.2 (C)	313.6 (C)
	0.0 (N)		0.0 (N)	41.5 (N)
WATERWAY BRIDGES	8.8 (C)		8.8 (C)	199.3 (C)
	14.3 (N)		14.3 (N)	132.8 (N)
WATER SUPPLY	13.4 (C)		13.4 (C)	176.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	95.6 (C)		95.6 (C)	1,230.6 (C)
	0.0 (N)		0.0 (N)	1.5 (N)
SEWERS	13.5 (C)		13.5 (C)	102.4 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
WATER POLLUTION CONTROL	75.4 (C)		75.4 (C)	826.1 (C)
	1.2 (N)		1.2 (N)	14.6 (N)
ECONOMIC DEVELOPMENT	1.9 (C)		1.9 (C)	361.5 (C)
	12.5 (N)		12.5 (N)	64.1 (N)
EDUCATION	8.4 (C)		8.4 (C)	418.4 (C)
	391.6 (N)		391.6 (N)	2,517.2 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	9.5 (C)		9.5 (C)	98.7 (C)
	0.0 (N)		0.0 (N)	0.6 (N)
SANITATION	33.9 (C)		33.9 (C)	298.7 (C)
	0.0 (N)		0.0 (N)	1.7 (N)
POLICE	9.3 (C)		9.3 (C)	260.8 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	2.5 (C)		2.5 (C)	121.2 (C)
	2.0 (N)		2.0 (N)	10.7 (N)
HOUSING	53.9 (C)		53.9 (C)	249.4 (C)
	12.9 (N)		12.9 (N)	67.0 (N)
HOSPITALS	9.1 (C)		9.1 (C)	113.8 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	5.7 (C)		5.7 (C)	170.3 (C)
	0.5 (N)		0.5 (N)	0.2 (N)
PARKS	24.8 (C)		24.8 (C)	417.9 (C)
	0.9 (N)		0.9 (N)	45.2 (N)
ALL OTHER DEPARTMENTS	99.9 (C)		99.9 (C)	1,522.1 (C)
	7.3 (N)		7.3 (N)	108.7 (N)
TOTAL	\$489.5 (C)		\$489.5 (C)	\$7,239.0 (C)
	\$445.2 (N)		\$445.2 (N)	\$3,055.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

	ACTUAL JUL	AUG	SEP	OCT	NOV	DEC	FORECAST					12 Months	ADJUST- MENTS	TOTAL	
							JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$4,116	\$124	\$354	\$373	\$41	\$2,501	\$2,847	\$40	\$603	\$313	\$20	\$2,829	\$14,161	(\$379)	\$13,782
OTHER TAXES	489	1,026	2,980	1,428	1,125	2,831	2,329	1,168	2,125	2,308	845	3,270	21,924	621	22,545
FEDERAL GRANTS	157	110	101	139	211	526	359	370	458	502	371	363	3,667	1,699	5,366
STATE GRANTS	150	173	826	226	656	902	318	206	3,392	579	1,453	1,012	9,893	1,633	11,526
OTHER CATEGORICAL	51	10	29	86	42	83	137	47	56	115	64	65	785	244	1,029
UNRESTRICTED (NET OF DISALL	-	-	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	618	393	282	273	262	251	310	224	304	323	547	346	4,133	-	4,133
CAPITAL INTER-FUND TRANSFER	-	13	19	59	16	21	81	23	28	35	43	23	361	102	463
SUBTOTAL	5,581	1,849	4,591	2,584	2,353	7,115	6,381	2,078	6,966	4,175	3,338	7,898	54,909	4,260	59,169
PRIOR															
OTHER TAXES	497	187	28	-	-	-	-	-	-	-	-	-	712	-	712
FEDERAL GRANTS	302	341	136	62	97	155	219	196	73	84	42	91	1,798	544	2,342
STATE GRANTS	120	95	684	130	46	136	102	131	211	39	56	83	1,833	652	2,485
OTHER CATEGORICAL	6	72	76	14	9	11	13	25	9	8	9	36	288	52	340
UNRESTRICTED	-	-	-	-	-	242	-	-	-	-	-	-	242	12	254
MISC. REVENUE/CAPITAL IFA	101	-	-	-	-	-	-	-	-	-	-	-	101	(101)	-
SUBTOTAL	1,026	695	924	206	152	544	334	352	293	131	107	210	4,974	1,159	6,133
CAPITAL															
CAPITAL TRANSFERS	514	740	822	811	1,129	369	791	415	1,035	762	684	816	8,888	(1,649)	7,239
FEDERAL AND STATE	273	306	74	50	637	179	43	515	249	36	492	287	3,141	(86)	3,055
OTHER															
SENIOR COLLEGES	419	1	-	269	1	-	116	262	261	336	1	439	2,105	(418)	1,687
HOLDING ACCT. & OTHER ADJ.	5	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	-	50	-	-	-	-	-	-	-	-	-	-	50	-	50
TOTAL INFLOWS	\$7,818	\$3,636	\$6,411	\$3,920	\$4,272	\$8,207	\$7,665	\$3,622	\$8,804	\$5,440	\$4,622	\$9,650	\$74,067	\$3,266	\$77,333
CASH OUTFLOWS															
CURRENT															
PS	\$1,378	\$1,938	\$2,501	\$3,163	\$2,707	\$2,692	\$2,946	\$2,646	\$2,694	\$2,668	\$3,239	\$3,953	\$32,525	\$1,972	\$34,497
OTPS	1,170	1,519	1,894	1,929	1,635	1,917	1,982	1,910	2,365	1,898	1,829	2,062	22,110	1,271	23,381
DEBT SERVICE	33	12	13	18	31	14	16	12	12	119	62	949	1,291	-	1,291
SUBTOTAL	2,581	3,469	4,408	5,110	4,373	4,623	4,944	4,568	5,071	4,685	5,130	6,964	55,926	3,243	59,169
PRIOR															
PS	1,307	1,236	156	141	285	25	25	25	25	25	25	25	3,300	-	3,300
OTPS	948	352	50	50	100	50	50	200	75	75	75	75	2,100	-	2,100
OTHER TAXES	64	125	-	-	-	-	-	-	-	-	-	-	189	-	189
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	899	899
SUBTOTAL	2,319	1,713	206	191	385	75	75	225	100	100	100	100	5,589	899	6,488
CAPITAL															
CITY DISBURSEMENTS	490	446	490	620	757	598	620	722	461	693	555	787	7,239	-	7,239
FEDERAL AND STATE	445	52	564	31	35	583	41	558	37	27	607	75	3,055	-	3,055
OTHER															
SENIOR COLLEGES	103	159	127	195	130	130	130	130	130	129	195	129	1,687	-	1,687
OTHER USES	50	-	-	-	-	-	-	-	-	-	-	-	50	-	50
TOTAL OUTFLOWS	\$5,988	\$5,839	\$5,795	\$6,147	\$5,680	\$6,009	\$5,810	\$6,203	\$5,799	\$5,634	\$6,587	\$8,055	\$73,546	\$4,142	\$77,688
NET CASH FLOW	\$1,830	(\$2,203)	\$616	(\$2,227)	(\$1,408)	\$2,198	\$1,855	(\$2,581)	\$3,005	(\$194)	(\$1,965)	\$1,595	\$521	(\$876)	(\$355)
BEGINNING BALANCE	\$4,988	\$6,818	\$4,615	\$5,231	\$3,004	\$1,596	\$3,794	\$5,649	\$3,068	\$6,073	\$5,879	\$3,914	\$4,988		
ENDING BALANCE	\$6,818	\$4,615	\$5,231	\$3,004	\$1,596	\$3,794	\$5,649	\$3,068	\$6,073	\$5,879	\$3,914	\$5,509	\$5,509		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2009

	ACTUAL JUL	AUG	SEP	OCT	NOV	DEC	FORECAST					JUN	12 Months	ADJUST- MENTS	TOTAL	
							JAN	FEB	MAR	APR	MAY					
SENIOR COLLEGES																
SENIOR COLLEGES COST (OUTFLOW)	(103)	(159)	(127)	(195)	(130)	(130)	(130)	(130)	(130)	(129)	(195)	(129)	(1,687)	-	(1,687)	
SENIOR COLLEGES INFLOW - CURRENT	1	-	-	-	-	-	89	262	261	336	1	439	1,389	298	1,687	
SENIOR COLLEGES INFLOW - PRIOR	418	1	-	269	1	-	27	-	-	-	-	-	716	(716)	-	
NET SENIOR COLLEGES	316	(158)	(127)	74	(129)	(130)	(14)	132	131	207	(194)	310	418	(418)	-	
CAPITAL																
<u>CURRENT CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	981	696	450	112	800	450	800	870	-	800	826	6,785	-	6,785	
(INC)/DEC RESTRICTED CASH	39	(428)	(94)	161	567	(701)	220	(385)	165	762	(116)	(10)	180	(1,649)	(1,469)	
SUBTOTAL	39	553	602	611	679	99	670	415	1,035	762	684	816	6,965	(1,649)	5,316	
<u>PRIOR CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	334	389	350	338	-	-	-	-	-	-	-	1,411	-	1,411	
(INC)/DEC RESTRICTED CASH	475	(147)	(169)	(150)	112	270	121	-	-	-	-	-	512	-	512	
SUBTOTAL	475	187	220	200	450	270	121	-	-	-	-	-	1,923	-	1,923	
TOTAL CITY CAPITAL TRANSFERS	514	740	822	811	1,129	369	791	415	1,035	762	684	816	8,888	(1,649)	7,239	
<u>FEDERAL AND STATE - INFLOWS:</u>																
CURRENT	23	165	74	50	637	179	43	515	249	36	492	287	2,750	305	3,055	
PRIOR	250	141	-	-	-	-	-	-	-	-	-	-	391	(391)	-	
TOTAL FEDERAL AND STATE INFLOWS	273	306	74	50	637	179	43	515	249	36	492	287	3,141	(86)	3,055	
<u>CAPITAL OUTFLOWS:</u>																
CITY DISBURSEMENTS	(490)	(446)	(490)	(620)	(757)	(598)	(620)	(722)	(461)	(693)	(555)	(787)	(7,239)	-	(7,239)	
FEDERAL AND STATE	(445)	(52)	(564)	(31)	(35)	(583)	(41)	(558)	(37)	(27)	(607)	(75)	(3,055)	-	(3,055)	
TOTAL OUTFLOWS	(935)	(498)	(1,054)	(651)	(792)	(1,181)	(661)	(1,280)	(498)	(720)	(1,162)	(862)	(10,294)	-	(10,294)	
<u>NET CAPITAL:</u>																
NET CITY CAPITAL	24	294	332	191	372	(229)	171	(307)	574	69	129	29	1,649	(1,649)	-	
NET NON-CITY CAPITAL	(172)	254	(490)	19	602	(404)	2	(43)	212	9	(115)	212	86	(86)	-	
NET TOTAL CAPITAL	(148)	548	(158)	210	974	(633)	173	(350)	786	78	14	241	1,735	(1,735)	-	

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2008 beginning balance is preliminary and subject to the FY 2008 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2008 audited Comprehensive Annual Financial Report (CAFR). The June 2009 ending balance includes deferred revenue from FY 2010 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.