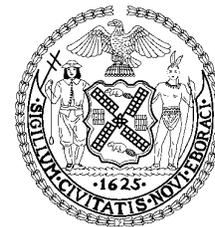


Financial Plan Statements
for
New York City
February 2016



The City of New York



This report contains the Financial Plan Statements for February 2016 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 21, 2016.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

A handwritten signature in black ink, appearing to read "Charles Brisky".

**Charles Brisky
Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget**

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Tim Mulligan".

**Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 319	\$ 101	\$ 218	\$ 21,249	\$ 21,031	\$ 218	\$ 22,556
OTHER TAXES	1,820	1,747	73	18,848	18,775	73	30,799
SUBTOTAL: TAXES	\$ 2,139	\$ 1,848	\$ 291	\$ 40,097	\$ 39,806	\$ 291	\$ 53,355
MISCELLANEOUS REVENUES	453	360	93	4,315	4,222	93	6,917
UNRESTRICTED INTGVT. AID	-	-	-	6	6	-	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(193)	(128)	(65)	(570)	(505)	(65)	(2,001)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,399	\$ 2,080	\$ 319	\$ 43,848	\$ 43,529	\$ 319	\$ 58,260
OTHER CATEGORICAL GRANTS	13	83	(70)	267	337	(70)	763
INTER-FUND REVENUES	59	101	(42)	185	227	(42)	606
FEDERAL CATEGORICAL GRANTS	417	990	(573)	2,781	3,354	(573)	8,664
STATE CATEGORICAL GRANTS	410	684	(274)	3,460	3,734	(274)	13,416
TOTAL REVENUES	\$ 3,298	\$ 3,938	\$ (640)	\$ 50,541	\$ 51,181	\$ (640)	\$ 81,709
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,426	\$ 3,266	\$ (160)	\$ 24,916	\$ 24,362	\$ (554)	\$ 44,262
OTHER THAN PERSONAL SERVICE	1,471	1,947	476	23,805	24,789	984	34,370
DEBT SERVICE	474	526	52	1,426	1,463	37	4,778
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 5,371	\$ 5,739	\$ 368	\$ 50,147	\$ 50,614	\$ 467	\$ 83,710
LESS: INTRA-CITY EXPENSES	(193)	(128)	65	(570)	(505)	65	(2,001)
TOTAL EXPENDITURES	\$ 5,178	\$ 5,611	\$ 433	\$ 49,577	\$ 50,109	\$ 532	\$ 81,709
NET TOTAL	\$ (1,880)	\$ (1,673)	\$ (207)	\$ 964	\$ 1,072	\$ (108)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2016

	ACTUAL								FORECAST					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 138	\$ 6,079	\$ 2,248	\$ 319	\$ 982	\$ 484	\$ 66	\$ 36	\$ (261)	\$ 22,556
OTHER TAXES	1,339	1,353	3,841	1,933	1,435	3,938	3,189	1,820	3,044	2,995	1,415	4,091	406	30,799
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,467	\$ 1,573	\$ 10,017	\$ 5,437	\$ 2,139	\$ 4,026	\$ 3,479	\$ 1,481	\$ 4,127	\$ 145	\$ 53,355
MISCELLANEOUS REVENUES	766	351	606	598	748	466	327	453	504	444	447	667	540	6,917
UNRESTRICTED INTGVT. AID	-	1	-	-	3	-	2	-	-	-	-	-	(2)	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(193)	(153)	(166)	(77)	(510)	(525)	(2,001)
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 3,043	\$ 2,249	\$ 10,322	\$ 5,722	\$ 2,399	\$ 4,377	\$ 3,757	\$ 1,851	\$ 4,284	\$ 143	\$ 58,260
OTHER CATEGORICAL GRANTS	13	123	29	33	12	22	22	13	38	59	17	382	-	763
INTER-FUND REVENUES	-	-	32	41	19	17	17	59	94	60	122	76	69	606
FEDERAL CATEGORICAL GRANTS	77	41	318	558	371	399	600	417	973	831	647	729	2,703	8,664
STATE CATEGORICAL GRANTS	5	11	926	877	796	307	128	410	3,335	997	1,471	1,438	2,715	13,416
TOTAL REVENUES	\$ 12,813	\$ 2,003	\$ 6,872	\$ 4,552	\$ 3,447	\$ 11,067	\$ 6,489	\$ 3,298	\$ 8,817	\$ 5,704	\$ 4,108	\$ 6,909	\$ 5,630	\$ 81,709
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,141	\$ 3,478	\$ 3,095	\$ 3,426	\$ 3,217	\$ 3,854	\$ 3,557	\$ 6,474	\$ 2,244	\$ 44,262
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,640	1,653	1,247	1,471	1,867	1,853	1,760	2,779	2,306	34,370
DEBT SERVICE	66	55	131	343	49	214	94	474	205	231	71	2,841	4	4,778
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 6,341	\$ 4,830	\$ 5,345	\$ 4,436	\$ 5,371	\$ 5,289	\$ 5,938	\$ 5,388	\$ 12,094	\$ 4,854	\$ 83,710
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(193)	(153)	(166)	(77)	(510)	(525)	(2,001)
TOTAL EXPENDITURES	\$ 12,141	\$ 5,855	\$ 5,753	\$ 6,319	\$ 4,755	\$ 5,184	\$ 4,392	\$ 5,178	\$ 5,136	\$ 5,772	\$ 5,311	\$ 11,584	\$ 4,329	\$ 81,709
NET TOTAL	\$ 672	\$ (3,852)	\$ 1,119	\$ (1,767)	\$ (1,308)	\$ 5,883	\$ 2,097	\$ (1,880)	\$ 3,681	\$ (68)	\$ (1,203)	\$ (4,675)	\$ 1,301	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	INITIAL PLAN <u>6/26/2015</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>1/21/2016</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ 120	\$ -	\$ -	\$ 22,556
OTHER TAXES	29,835	211	753	-	-	30,799
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ 873</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,355</u>
MISCELLANEOUS REVENUES	6,539	199	179	-	-	6,917
UNRESTRICTED INTGVT. AID	-	1	3	-	-	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	(159) -	(73) -	-	-	(2,001) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ 982</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,260</u>
OTHER CATEGORICAL GRANTS	856	31	(124)	-	-	763
INTER-FUND REVENUES	575	2	29	-	-	606
FEDERAL CATEGORICAL GRANTS	7,146	901	617	-	-	8,664
STATE CATEGORICAL GRANTS	12,977	165	274	-	-	13,416
TOTAL REVENUES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ 1,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,709</u>
EXPENDITURES:						
PERSONAL SERVICE	43,424	116	722	-	-	44,262
OTHER THAN PERSONAL SERVICE	32,439	1,363	568	-	-	34,370
DEBT SERVICE	2,934	83	1,761	-	-	4,778
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	-	-	300
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ 1,851</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,710</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	(73)	-	-	(2,001)
TOTAL EXPENDITURES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ 1,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,709</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 319	\$ 101	\$ 218	\$ 21,249	\$ 21,031	\$ 218	\$ 22,556
PERSONAL INCOME TAX	788	863	(75)	7,031	7,106	(75)	11,033
GENERAL CORPORATION TAX	82	55	27	1,523	1,496	27	3,654
BANKING CORPORATION TAX	4	-	4	303	299	4	317
UNINCORPORATED BUSINESS TAX	87	29	58	1,098	1,040	58	2,007
GENERAL SALES TAX	474	513	(39)	4,503	4,542	(39)	7,070
REAL PROPERTY TRANSFER TAX	149	119	30	1,160	1,130	30	1,569
MORTGAGE RECORDING TAX	111	68	43	829	786	43	1,028
COMMERCIAL RENT TAX	4	4	-	381	381	-	770
UTILITY TAX	32	34	(2)	205	207	(2)	390
OTHER TAXES	27	22	5	637	632	5	1,154
TAX AUDIT REVENUES	62	40	22	784	762	22	995
STAR PROGRAM	-	-	-	394	394	-	812
SUBTOTAL TAXES	\$ 2,139	\$ 1,848	\$ 291	\$ 40,097	\$ 39,806	\$ 291	\$ 53,355
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	70	66	4	482	478	4	642
INTEREST INCOME	9	9	-	32	32	-	46
CHARGES FOR SERVICES	50	48	2	553	551	2	975
WATER AND SEWER CHARGES	-	-	-	1,516	1,516	-	1,531
RENTAL INCOME	16	16	-	156	156	-	271
FINES AND FORFEITURES	84	74	10	661	651	10	832
MISCELLANEOUS	31	19	12	345	333	12	619
INTRA-CITY REVENUE	193	128	65	570	505	65	2,001
SUBTOTAL MISCELLANEOUS REVENUES	\$ 453	\$ 360	\$ 93	\$ 4,315	\$ 4,222	\$ 93	\$ 6,917
UNRESTRICTED INTGVT. AID	-	-	-	6	6	-	4
LESS: INTRA-CITY REVENUES	(193)	(128)	(65)	(570)	(505)	(65)	(2,001)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,399	\$ 2,080	\$ 319	\$ 43,848	\$ 43,529	\$ 319	\$ 58,260

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
OTHER CATEGORICAL GRANTS	\$ 13	\$ 83	\$ (70)	\$ 267	\$ 337	\$ (70)	\$ 763
INTER-FUND REVENUES	59	101	(42)	185	227	(42)	606
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	21	223	(202)	324	526	(202)	1,531
WELFARE	211	344	(133)	1,418	1,551	(133)	3,407
EDUCATION	116	248	(132)	277	409	(132)	1,747
OTHER	69	175	(106)	762	868	(106)	1,979
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 417	\$ 990	\$ (573)	\$ 2,781	\$ 3,354	\$ (573)	\$ 8,664
STATE CATEGORICAL GRANTS:							
WELFARE	144	179	(35)	585	620	(35)	1,664
EDUCATION	91	430	(339)	2,485	2,824	(339)	9,725
HIGHER EDUCATION	72	1	71	125	54	71	271
HEALTH AND MENTAL HYGIENE	81	41	40	152	112	40	544
OTHER	22	33	(11)	113	124	(11)	1,212
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 410	\$ 684	\$ (274)	\$ 3,460	\$ 3,734	\$ (274)	\$ 13,416
TOTAL REVENUES	\$ 3,298	\$ 3,938	\$ (640)	\$ 50,541	\$ 51,181	\$ (640)	\$ 81,709

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 395	\$ 427	\$ 32	\$ 3,699	\$ 3,559	\$ (140)	\$ 5,504
FIRE DEPT.	298	152	(146)	1,410	1,351	(59)	2,036
DEPT. OF CORRECTION	95	93	(2)	817	823	6	1,315
SANITATION DEPT.	123	126	3	1,132	1,149	17	1,547
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	137	244	107	2,073	2,252	179	2,996
DEPT. OF SOCIAL SERVICES	555	711	156	6,468	6,683	215	9,662
DEPT. OF HOMELESS SERVICES	48	143	95	931	1,037	106	1,311
HEALTH & MENTAL HYGIENE	40	75	35	1,021	1,094	73	1,445
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	66	139	73	599	677	78	1,118
ENVIRONMENTAL PROTECTION	90	87	(3)	983	1,073	90	1,543
TRANSPORTATION DEPT.	50	53	3	705	713	8	971
PARKS & RECREATION DEPT.	32	34	2	317	322	5	491
DEPT. OF CITYWIDE ADMIN. SERVICES	20	24	4	977	1,023	46	1,238
ALL OTHER	251	309	58	3,570	3,865	295	5,262
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,498	1,287	(211)	13,577	12,962	(615)	21,973
CITY UNIVERSITY	71	77	6	569	633	64	1,057
HEALTH & HOSPITALS CORP.	3	18	15	392	396	4	671
OTHER							
MISCELLANEOUS BUDGET	406	495	89	3,696	3,748	52	9,549
PENSION CONTRIBUTIONS	719	719	-	5,785	5,791	6	9,343
DEBT SERVICE	474	526	52	1,426	1,463	37	4,778
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 5,371	\$ 5,739	\$ 368	\$ 50,147	\$ 50,614	\$ 467	\$ 83,710
LESS: INTRA-CITY EXPENSES	(193)	(128)	65	(570)	(505)	65	(2,001)
TOTAL EXPENDITURES	\$ 5,178	\$ 5,611	\$ 433	\$ 49,577	\$ 50,109	\$ 532	\$ 81,709

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 353	\$ 353	\$ -	\$ 3,236	\$ 3,036	\$ (200)	\$ 4,742
FIRE DEPT.	288	128	(160)	1,238	1,122	(116)	1,779
DEPT. OF CORRECTION	83	82	(1)	699	695	(4)	1,109
SANITATION DEPT.	106	84	(22)	597	609	12	917
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	32	41	9	266	288	22	480
DEPT. OF SOCIAL SERVICES	60	62	2	500	518	18	809
DEPT. OF HOMELESS SERVICES	11	14	3	91	99	8	167
HEALTH & MENTAL HYGIENE	30	33	3	247	264	17	418
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	12	13	1	95	102	7	162
ENVIRONMENTAL PROTECTION	55	39	(16)	325	321	(4)	500
TRANSPORTATION DEPT.	36	34	(2)	284	279	(5)	447
PARKS & RECREATION DEPT.	23	24	1	237	230	(7)	363
CITYWIDE ADMIN. SERVICES	13	13	-	103	105	2	167
ALL OTHER	118	129	11	1,008	1,080	72	1,715
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,110	1,083	(27)	7,506	7,073	(433)	14,040
CITY UNIVERSITY	55	55	-	410	454	44	683
OTHER							
MISCELLANEOUS BUDGET	322	360	38	2,289	2,296	7	6,421
PENSION CONTRIBUTIONS	719	719	-	5,785	5,791	6	9,343
TOTAL	\$ 3,426	\$ 3,266	\$ (160)	\$ 24,916	\$ 24,362	\$ (554)	\$ 44,262

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on January 21, 2016. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(140) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$68 million in delayed encumbrances, including \$53 million for other services and charges, \$7 million for supplies and materials and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$(200) million in personal services, including \$(223) million for prior year charges, \$(42) million for overtime, \$(17) million for differentials, \$(9) million for terminal leave and \$(3) million for fringe benefits, offset by \$83 million for full-time normal gross, \$6 million for other salaried positions and \$5 million for holiday pay.

Fire Department: The \$(59) million year-to-date variance is primarily due to:

- \$57 million in delayed encumbrances, including \$25 million for other services and charges, \$21 million for contractual services and \$11 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(116) million in personal services, including \$(132) million for prior year charges, \$(10) million for overtime and \$(3) million for terminal leave, offset by \$29 million for full-time normal gross and \$3 million for fringe benefits.

Department of Sanitation: The \$17 million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, including \$(17) million for supplies and materials and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$22 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(6) million for overtime, \$(3) million for holiday pay, \$(2) million for fringe benefits, \$(1) million for terminal leave and \$(1) million for prior year charges, offset by \$26 million for full-time normal gross.

Administration for Children's Services: The \$179 million year-to-date variance is primarily due to:

- \$157 million in delayed encumbrances, including \$83 million for contractual services, \$43 million for social services and \$28 million for other services and charges, that will be obligated later in the fiscal year.
- \$22 million in personal services, including \$(8) million for overtime and \$(2) million for prior year charges, offset by \$33 million for full-time normal gross.

Department of Social Services: The \$215 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$212 million in delayed encumbrances, including \$133 million for medical assistance, \$34 million for contractual services, \$27 million for social services and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$18 million in personal services, including \$(10) million for differentials, \$(7) million for other salaried positions, \$(6) million for overtime and \$(5) million for prior year charges, offset by \$46 million for full-time normal gross.

Department of Homeless Services: The \$106 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$102 million in delayed encumbrances, including \$98 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Health and Mental Hygiene: The \$73 million year-to-date variance is primarily due to:

- \$56 million in delayed encumbrances, including \$27 million for contractual services, \$24 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$(5) million for prior year charges, \$(4) million for differentials and \$(3) million for holiday pay, offset by \$20 million for full-time normal gross and \$11 million for other salaried positions.

Housing Preservation and Development: The \$78 million year-to-date variance is primarily due to:

- \$71 million in delayed encumbrances, including \$32 million for contractual services, \$31 million for fixed and miscellaneous charges, \$5 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Environmental Protection: The \$90 million year-to-date variance is primarily due to:

- \$94 million in delayed encumbrances, including \$41 million for other services and charges, \$36 million for contractual services, \$13 million for fixed and miscellaneous charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Department of Citywide Administrative Services: The \$46 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, including \$20 million for other services and charges, \$15 million for contractual services, \$8 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Education: The \$(615) million year-to-date variance is primarily due to:

- \$(182) million in accelerated encumbrances, including \$(80) million for other services and charges, \$(79) million for contractual services, \$(12) million for supplies and materials, \$(6) million for fixed and miscellaneous charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(433) million in personal services, including \$(385) million for labor reserve, \$(92) million for prior year charges, \$(16) million for other salaried positions, \$(7) million for all other, \$(5) million for differentials and \$(4) million for overtime, offset by \$54 million for fringe benefits, \$11 million for full-time normal gross and \$10 million for terminal leave.

City University: The \$64 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$44 million in personal services, including \$(3) million for overtime, offset by \$24 million for fringe benefits, \$17 million for full-time normal gross, \$4 million for other salaried positions and \$3 million for all other.

Miscellaneous Budget: The \$52 million year-to-date variance is primarily due to:

- \$(56) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$49 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$12 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$47 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$37 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2016		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$35.0 (C) 0.0 (N)	\$0.0 0.0	\$35.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
HIGHWAY AND STREETS	8.5 (C) 67.7 (N)	8.4 0.0	84.0 (C) 80.1 (N)	150.2 81.2	547.6 (C) 159.5 (N)
HIGHWAY BRIDGES	17.9 (C) 0.5 (N)	0.0 0.0	46.6 (C) 79.3 (N)	(11.3) 40.9	304.6 (C) 117.3 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	(14.1) (C) 35.3 (N)	(22.6) 0.0	94.6 (C) 42.9 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 0.0	13.1 (C) 0.0 (N)	0.0 0.0	28.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	77.9 (C) 0.0 (N)	34.1 0.0	155.0 (C) 0.0 (N)	211.4 1.4	701.4 (C) 1.4 (N)
SEWERS	11.8 (C) 0.0 (N)	7.6 0.0	89.9 (C) 1.2 (N)	208.4 2.7	534.4 (C) 21.3 (N)
WATER POLLUTION CONTROL	24.4 (C) 0.0 (N)	0.0 0.0	316.8 (C) (1.4) (N)	240.8 0.0	885.5 (C) 21.4 (N)
ECONOMIC DEVELOPMENT	38.1 (C) 0.8 (N)	0.0 0.0	80.6 (C) 9.5 (N)	5.3 1.0	686.4 (C) 194.3 (N)
EDUCATION	222.3 (C) 0.0 (N)	18.8 82.6	2,056.6 (C) 48.9 (N)	1,853.0 132.6	2,797.4 (C) 338.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	20.6 (C)	0.2	38.0 (C)	128.9	497.6 (C)
	0.0 (N)	0.0	0.0 (N)	59.2	71.0 (N)
SANITATION	(2.1) (C)	0.7	110.9 (C)	192.0	255.1 (C)
	0.0 (N)	0.0	(0.4) (N)	3.3	3.4 (N)
POLICE	6.6 (C)	0.0	100.8 (C)	61.1	472.7 (C)
	0.0 (N)	0.0	1.0 (N)	0.2	37.8 (N)
FIRE	12.4 (C)	0.0	64.8 (C)	1.3	246.3 (C)
	0.1 (N)	0.0	(10.5) (N)	0.0	28.8 (N)
HOUSING	12.8 (C)	0.0	386.9 (C)	79.1	1,460.9 (C)
	0.0 (N)	0.0	56.0 (N)	0.2	72.6 (N)
HOSPITALS	7.9 (C)	1.3	86.5 (C)	53.3	296.1 (C)
	0.7 (N)	0.0	46.2 (N)	0.0	195.5 (N)
PUBLIC BUILDINGS	1.2 (C)	0.2	61.2 (C)	45.1	335.8 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.5 (N)
PARKS	7.2 (C)	0.1	89.3 (C)	21.5	841.4 (C)
	16.2 (N)	0.0	92.7 (N)	34.5	384.5 (N)
ALL OTHER DEPARTMENTS	62.7 (C)	1.1	433.9 (C)	207.2	3,102.4 (C)
	5.9 (N)	0.0	12.2 (N)	20.1	294.3 (N)
TOTAL	\$565.2 (C)	\$72.7	\$4,235.9 (C)	\$3,424.7	\$14,422.1 (C)
	\$91.9 (N)	\$82.7	\$450.1 (N)	\$377.2	\$1,985.3 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: February

Fiscal Year: 2016

City Funds:

Total Authorized Commitment Plan	\$14,422
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,251)</u>
	<u>\$10,171</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,985
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,985</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 January Capital Commitment Plan of \$14,422 million rather than the Financial Plan level of \$10,171 million. The additional \$4,251 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.6 million, occurred in September 2015. Rehabilitation of Brooklyn Bridge, totaling \$9.4 million, advanced from June 2016 to December 2015. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$40.6 million, slipped from July 2015 thru February 2016 to May 2016. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to May 2016. Purchase of Equipment for use by the Department of Correction, totaling \$8.2 million, slipped from July 2015 to May 2016. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.5 million, slipped from September 2015 to May 2016. Purchase of Computer Equipment for Use by the Department of Correction, totaling \$8.6 million, slipped from July 2015 to May 2016. Rikers Island Infrastructure, totaling \$2.1 million, slipped from July 2015 to May 2016. Various slippages and advances account for the remaining variance. |
| Education | - | E-2364 Sixth Five-Year Educational Facilities Capital Plan, totaling \$222.1 million, advanced from March, April and June 2016 to February 2016. School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$3.5 million, slipped from February 2016 to May 2016. PlanNYC 2030 New Fuel Burners, totaling \$15.3 million, slipped from February 2016 to May 2016. Various slippages and advances account for the remaining variance. |

Economic
Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$62.1 million, advanced from May and June 2016 to July 2015 thru February 2016. Brooklyn Navy Yard, totaling \$5.5 million, advanced from June 2016 to November 2015 thru January 2016. Manufacturing and Industrial Investments, totaling \$2.6 million, advanced from June 2016 to September and November 2015 and February 2016. Modernization and Reconstruction of Piers, City-wide, totaling \$5.0 million, advanced from June 2016 to September 2015 thru February 2016. Various slippages and advances account for the remaining variance.

Fire

- Facility Improvements, City-wide, totaling \$36.4 million, advanced from June 2016 to July 2015 thru February 2016. Vehicle Acquisition, City-wide, totaling \$21.9 million, advanced from June 2016 to August 2015 thru February 2016. New Training Center for the New York Fire Department, totaling \$3.4 million, advanced from June 2016 to July 2015 thru February 2016. Various slippages and advances account for the remaining variance.

Highway Bridges

- Improvements to Highway Bridges and Structures, City-wide, totaling \$47.6 million, advanced from May and June 2016 to September 2015 thru February 2016. Design Cost for Bridge Facilities, City-wide, totaling \$7.2 million, advanced from June 2016 to October 2015 and February 2016. Various slippages and advances account for the remaining variance.

Highways

- Resurfacing of Streets, City-wide, totaling \$2.7 million, slipped from November 2015 thru January 2016 to May 2016. Construction, Reconstruction, Repaving and Resurfacing of Highways, City-wide, totaling \$13.4 million, slipped from November 2015 thru February 2016 to May 2016. Grade, Regulate and Pave Various Streets, Staten Island, totaling \$3.4 million, slipped from August 2015 thru January 2016 to May 2016. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to May 2016. Sidewalk Construction, City-wide, totaling \$15.5 million, slipped from July 2015 thru February 2016 to May 2016. Land Acquisition for Streets & Sewers, totaling \$16.8 million, slipped from December 2015 to May 2016. Grade and Pave, South Jamaica area, totaling \$2.0 million, advanced from June 2016 to December 2015. Engineering, Architecture and Administration Costs for Highway, totaling \$2.6 million, slipped from October 2015 and January 2016 to May 2016. Construction of Streets, Malls, Squares and Triangles for PlanNYC 2030, totaling \$8.1 million, slipped from July thru December

2015 and February 2016 to May 2016. Various slippages and advances account for the remaining variance.

- Housing
 - Housing Authority Projects, totaling \$149.5 million, advanced from June 2016 to July 2015 thru February 2016. River Ave Management LLC, 110 East 149th Street, totaling \$2.3 million, advanced from June 2016 to December 2015. Ridgewood Bushwick Senior Citizens, totaling \$2.0 million, advanced from June 2016 to August 2015. NYC Partnership Housing Development, totaling \$2.0 million, advanced from June 2016 to December 2015. Cypress Hills LDC, totaling \$2.6 million, advanced from June 2016 to September and October 2015. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$5.5 million, advanced from June 2016 to August thru December 2015. Article 8A Loan Program, totaling \$5.2 million, advanced from June 2016 to December 2015 and February 2016. Supportive Housing Rehabilitation, totaling \$8.7 million, slipped from December 2015 to May 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$15.7 million, advanced from June 2016 to October and December 2015. Spring Creek Associated Costs, Brooklyn, totaling \$15.6 million, slipped from July thru December 2015 to May 2016. Third Party Transfer Programs, City-wide, totaling \$27.4 million, advanced from June 2016 to December 2015 and February 2016. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental Programs, totaling \$60.6 million, advanced from June 2016 to July thru December 2015. Supportive Housing, totaling \$29.1 million, advanced from June 2016 to November and December 2015. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$2.6 million, slipped from January and February 2016 to May 2016. Purchase of Equipment for HHC, City-wide, totaling \$8.9 million, advanced from June 2016 to July 2015 thru February 2016. Emergency Medical Services Equipment, totaling \$25.9 million, advanced from May and June 2016 to August 2015 and January and February 2016. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$22.6 million, advanced from March thru June 2016 to July 2015 thru February 2016. Street and Park Tree Planting, City-wide, totaling \$9.6 million, advanced from June 2016 to December 2015 and February 2016. Park Improvements,

City-wide, totaling \$15.0 million, advanced from June 2016 to July 2015 thru February 2016. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.2 million, advanced from June 2016 to October and November 2015. Improvements to Central Park, Manhattan, totaling \$3.4 million, advanced from June 2016 to December 2015 and January 2016. Various slippages and advances account for the remaining variance.

- Police
 - Ultra-high Frequency Radiotelephone Equipment, totaling \$6.1 million, advanced from June 2016 to October and December 2015 and February 2016. Improvements to Police Department Property, City-wide, totaling \$7.8 million, advanced from March thru June 2016 to September 2015 thru February 2016. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$23.9 million, advanced from May and June 2016 to January and February 2016. Various slippages and advances account for the remaining variance.

- Public Buildings
 - Public Buildings and Other City Purposes, City-wide, totaling \$11.0 million, advanced from March thru June 2016 to August 2015 thru February 2016. Legal Services for NYC, totaling \$3.0 million, advanced from May and June 2016 to November 2015. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection Trucks and Equipment, totaling \$34.7 million, slipped from January 2016 to May 2016. Garage and Other Facilities Improvements, City-wide, totaling \$19.9 million, slipped from September 2015 thru February 2016 to May 2016. Sanitation Garage for District 3/3A, Brooklyn, totaling \$3.0 million, slipped from September 2015 to May 2016. Construction and Reconstruction of Marine Transfer Stations, totaling \$3.0 million, slipped from January 2016 to May 2016. Purchase of Electronic Data Processing Equipment, totaling \$16.4 million, slipped from January 2016 to May 2016. Construction of Garage for District 6/8/8A, Manhattan, totaling \$4.7 million, slipped from December 2015 and January 2016 to May 2016. Various slippages and advances account for the remaining variance.

- Sewers
 - Construction and Reconstruction of Sanitary and Combined Sewers, totaling \$104.0 million, slipped from July 2015 thru February 2016 to May 2016. High Level Storm Sewers, totaling \$2.6 million, advanced from June 2016 to January 2016. Construction and Reconstruction of Storm Sewers, totaling \$9.6 million, slipped from July 2015 thru February 2016 to May 2016. Engineering, Architect and Other Administrative Costs, totaling \$5.6 million, slipped from July, October and November 2015 to May 2016. Land Acquisition

and Storm Water Management, Staten Island, totaling \$5.5 million, advanced from June 2016 to August thru November 2015 and February 2016. Construction and Reconstruction of Catch Basins, City-wide, totaling \$4.5 million, slipped from August 2015 and January 2016 to May 2016. Sewer Contracts in Conjunction with DOT work, totaling \$2.6 million, slipped from December 2015 and January 2016 to May 2016. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$6.4 million, advanced from June 2016 to July 2015 thru January 2016. City Tunnel Number 3, Stage 2, totaling \$6.7 million, advanced from June 2016 to July 2015 thru January 2016. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$53.3 million, slipped from July 2015 thru February 2016 to May 2016. Trunk Main Extensions and Improvements, totaling \$19.7 million, slipped from July 2015 thru February 2016 to May 2016. Construction of Croton Filtration, totaling \$13.0 million, advanced from June 2016 to August 2015 thru February 2016. Water Supply Improvements, City-wide, totaling \$3.9 million, advanced from June 2016 to November 2015 thru February 2016. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$26.2 million, advanced from June 2016 to November 2015 thru February 2016. North River Water Pollution Control Project, totaling \$8.0 million, advanced from June 2016 to September 2015 and February 2016. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$51.1 million, advanced from June 2016 to October 2015 thru February 2016. Deregistration of Contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$7.0 million, occurred in October 2015 and January 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$4.8 million, advanced from June 2016 to July 2015 thru January 2016. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$16.9 million, slipped from December 2015 to May 2016. Bionutrient Removal Facilities, City-wide, totaling \$6.7 million, advanced from June 2016 to July 2015 thru February 2016. Various slippages and advances account for the remaining variance.

- Others - The 31 Chambers Street Manhattan Surrogates Court, totaling \$5.6 million, advanced from June 2016 to October 2015 and January 2016. The 88-11 Sutphin Boulevard, Queens Supreme Court Building, totaling \$3.6 million, advanced from June 2016 to January 2016.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$21.3 million, advanced from June 2016 to October 2015 thru February 2016. Emergency Communication System, totaling \$51.5 million, advanced from June 2016 to October 2015 thru February 2016.
- Mandated Payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$3.5 million, advanced from June 2016 to January and February 2016. Remedial Action at Closed Landfills, totaling \$6.9 million, advanced from June 2016 to July thru September 2015 and January 2016. Installation of Water Measuring Devices, totaling \$18.0 million, advanced from June 2016 to January and February 2016.
- Ferry Maintenance Facility, totaling \$2.4 million, advanced from June 2016 to February 2016. Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$5.2 million, advanced from June 2016 to July 2015 thru February 2016.
- Congregate Facilities for Homeless Single Adults, totaling \$4.7 million, advanced from June 2016 to August thru November 2015 and February 2016.
- Mount Sinai Hospital, totaling \$2.3 million, advanced from June 2016 to December 2015. Improvements to Health Facilities, City-wide, totaling \$3.5 million, advanced from May thru June 2016 to September 2015 thru February 2016.
- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$6.7 million, advanced from June 2016 to July 2015 thru February 2016. Construction and Improvements to CUNY Senior Colleges, City-wide, totaling \$16.4 million, advanced from June 2016 to November 2015 thru February 2016. Funding for Site Acquisition, Construction, and Reconstruction, totaling \$2.9 million, advanced from June 2016 to September and October 2015.

- Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$9.0 million, advanced from June 2016 to July 2015 thru February 2016. QBPL Systems and Equipment Purchases, Queens, totaling \$2.1 million, advanced from June 2016 to July 2015 thru January 2016.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$10.1 million, advanced from June 2016 to July 2015 thru February 2016. Judgements and Settlements in Connection with Capital Projects, totaling \$8.1 million, slipped from July 2015 to May 2016. Energy Efficiency and Sustainability, totaling \$34.2 million, advanced from June 2016 to July 2015 thru February 2016. Agency Facility and Operational Protective Measures, City-wide, totaling \$4.0 million, advanced from April and June 2016 to September 2015.
- Miscellaneous Reconstruction to Transit Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2016 to February 2016.
- Purchase of Equipment for Use by the Department of Transportation, totaling \$11.0 million, advanced from June 2016 to September and November 2015 thru February 2016.

3. Variances in year-to-date commitments of non-City funds through February occurred in the Department of Transportation, the Department of Correction, the Department of Education, the New York City Economic Development Corporation, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and Others.

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| Waterway Bridges | - Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance. |
| Correction | - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$59.2 million, slipped from July 2015 to May 2016. Various slippages and advances account for the remaining variance. |
| Education | - School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$72.7 million, slipped from February 2016 to May 2016. PlanNYC 2030 New Fuel Burners, totaling \$9.9 million, slipped from February 2016 to May 2016. Various slippages and advances account for the remaining variance. |

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.7 million, advanced from June 2016 to August 2015 thru February 2016. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Deregistration of contracts for Facility Improvements, City-wide, totaling \$2.3 million, occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$3.3 million, advanced from June 2016 to October 2015 and February 2016. Bridge Rehabilitation, Mill Basin, totaling \$35.0 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$66.2 million, advanced from June 2016 to November and December 2015. Deregistration of Contracts for Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, occurred in September 2015. Supportive Housing, totaling \$5.2 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$46.2 million, advanced from March thru June 2016 to August 2015 thru February 2016. Various slippages and advances account for the remaining variance.
- Parks - Park Improvements, City-wide, totaling \$58.0 million, advanced from June 2016 to July 2015 thru February 2016. Various slippages and advances account for the remaining variance.
- Others - Federal Improvements for the Bronx Zoo Wildlife Conservation Society, totaling \$6.3 million, slipped from November 2015 to May 2016.
- Bus Rapid Transit, City-wide, totaling \$9.9 million, slipped from January 2016 to May 2016.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$28.9 (C) 0.0 (N)		\$38.9 (C) 0.0 (N)	\$49.5 (C) (0.1) (N)
HIGHWAY AND STREETS	9.9 (C) 4.9 (N)		104.1 (C) 46.9 (N)	244.7 (C) 28.7 (N)
HIGHWAY BRIDGES	10.2 (C) 15.2 (N)		75.3 (C) 86.0 (N)	173.9 (C) 69.1 (N)
WATERWAY BRIDGES	6.2 (C) 2.7 (N)		51.8 (C) 35.4 (N)	74.8 (C) 26.3 (N)
WATER SUPPLY	20.0 (C) 0.0 (N)		87.8 (C) 0.0 (N)	257.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	28.5 (C) 0.0 (N)		312.5 (C) 0.9 (N)	412.2 (C) 0.3 (N)
SEWERS	21.0 (C) 0.1 (N)		175.0 (C) 0.8 (N)	281.9 (C) 2.7 (N)
WATER POLLUTION CONTROL	42.7 (C) 0.1 (N)		296.6 (C) 0.4 (N)	438.3 (C) (14.0) (N)
ECONOMIC DEVELOPMENT	8.2 (C) 1.5 (N)		121.3 (C) 5.8 (N)	200.6 (C) 32.5 (N)
EDUCATION	0.0 (C) 0.0 (N)		1,203.7 (C) 756.5 (N)	1,969.0 (C) 931.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY	FISCAL YEAR: 2016	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.9 (C)	38.4 (C)	110.5 (C)
	0.0 (N)	0.1 (N)	13.9 (N)
SANITATION	24.1 (C)	266.3 (C)	293.5 (C)
	0.0 (N)	2.6 (N)	(2.8) (N)
POLICE	7.0 (C)	112.3 (C)	137.8 (C)
	0.1 (N)	0.3 (N)	2.3 (N)
FIRE	8.9 (C)	54.3 (C)	75.9 (C)
	1.4 (N)	(6.9) (N)	(0.5) (N)
HOUSING	28.3 (C)	424.4 (C)	435.3 (C)
	22.0 (N)	14.8 (N)	1.5 (N)
HOSPITALS	3.4 (C)	58.9 (C)	97.9 (C)
	0.0 (N)	18.1 (N)	62.5 (N)
PUBLIC BUILDINGS	12.6 (C)	78.1 (C)	104.7 (C)
	0.0 (N)	0.0 (N)	(0.2) (N)
PARKS	32.3 (C)	226.3 (C)	355.2 (C)
	19.2 (N)	150.7 (N)	149.3 (N)
ALL OTHER DEPARTMENTS	99.3 (C)	561.1 (C)	1,200.3 (C)
	7.6 (N)	59.8 (N)	168.9 (N)
TOTAL	\$394.2 (C)	\$4,287.0 (C)	\$6,912.9 (C)
	\$74.7 (N)	\$1,172.2 (N)	\$1,472.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2016

	ACTUAL								FORECAST				12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 138	\$ 5,579	\$ 2,948	\$ 319	\$ 982	\$ 484	\$ 66	\$ 6,536	\$ 23,017	\$ (461)	\$ 22,556
OTHER TAXES	622	1,322	3,584	2,180	1,463	3,766	3,310	1,853	2,978	3,074	1,438	4,066	29,656	1,143	30,799
FEDERAL CATEGORICAL GRANTS	248	47	434	82	428	411	517	355	1,111	601	590	794	5,618	3,046	8,664
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	994	728	(130)	527	3,261	794	1,622	930	10,557	2,859	13,416
OTHER CATEGORICAL GRANTS	23	160	26	30	(1)	38	25	9	35	69	21	66	501	262	763
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	3	-	2	-	-	-	-	-	6	(17)	(11)
MISCELLANEOUS REVENUES	746	348	434	576	673	305	283	260	351	278	370	157	4,781	135	4,916
INTER-FUND REVENUES	-	-	32	41	19	17	17	59	94	60	122	76	537	69	606
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 6,742	\$ 3,677	\$ 3,717	\$ 10,844	\$ 6,972	\$ 3,382	\$ 8,812	\$ 5,360	\$ 4,229	\$ 12,625	\$ 74,673	\$ 7,036	\$ 81,709
PRIOR															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	265	547	122	50	245	192	125	200	3,131	570	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	133	-	114	53	141	11	12	22	1,365	741	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	5	1	12	2	2	1	2	201	313	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 732	\$ 399	\$ 552	\$ 237	\$ 115	\$ 388	\$ 205	\$ 138	\$ 241	\$ 6,289	\$ 1,327	\$ 7,616
CAPITAL															
CAPITAL TRANSFERS	513	264	317	958	715	237	502	119	1,318	218	681	307	6,149	764	6,913
FEDERAL AND STATE	863	9	12	25	15	60	22	30	22	693	20	284	2,055	(583)	1,472
OTHER															
SENIOR COLLEGES	-	-	-	431	20	20	251	232	511	-	-	831	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(31)	(2)	3	-	(5)	-	-	-	-	-	-
OTHER SOURCES	374	113	-	376	1	-	460	-	-	-	-	-	1,324	-	1,324
TOTAL INFLOWS	\$ 8,964	\$ 4,131	\$ 7,732	\$ 6,209	\$ 4,836	\$ 11,711	\$ 8,447	\$ 3,878	\$ 11,046	\$ 6,476	\$ 5,068	\$ 14,288	\$ 92,786	\$ 8,544	\$ 101,330
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,109	3,688	3,230	3,262	3,217	3,419	3,557	5,892	40,734	3,528	44,262
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,101	2,091	2,006	2,313	2,394	2,395	2,682	3,141	27,528	5,141	32,669
DEBT SERVICE	212	(127)	(40)	(611)	6	6	935	(4)	12	559	179	2,433	3,560	1,218	4,778
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,385	\$ 5,216	\$ 5,785	\$ 6,171	\$ 5,571	\$ 5,623	\$ 6,373	\$ 6,418	\$ 11,466	\$ 71,822	\$ 9,887	\$ 81,709
PRIOR															
PERSONAL SERVICE	1,406	924	53	85	655	203	(68)	175	38	59	24	527	4,081	1,464	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	187	310	374	137	136	56	197	170	3,372	2,986	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,115	1,116
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 87	\$ 842	\$ 513	\$ 306	\$ 312	\$ 174	\$ 115	\$ 221	\$ 697	\$ 7,553	\$ 5,565	\$ 13,118
CAPITAL															
CITY DISBURSEMENTS	703	355	525	415	544	556	794	394	871	521	736	499	6,913	-	6,913
FEDERAL AND STATE	234	32	238	43	256	168	127	75	122	23	115	39	1,472	-	1,472
OTHER															
SENIOR COLLEGES	164	193	210	301	110	200	155	111	194	275	163	220	2,296	-	2,296
OTHER USES	-	-	84	-	-	222	-	381	-	-	-	637	1,324	-	1,324
TOTAL OUTFLOWS	\$ 7,868	\$ 6,607	\$ 6,363	\$ 6,231	\$ 6,968	\$ 7,444	\$ 7,553	\$ 6,844	\$ 6,984	\$ 7,307	\$ 7,653	\$ 13,558	\$ 91,380	\$ 15,452	\$ 106,832
NET CASH FLOW	\$ 1,096	\$ (2,476)	\$ 1,369	\$ (22)	\$ (2,132)	\$ 4,267	\$ 894	\$ (2,966)	\$ 4,062	\$ (831)	\$ (2,585)	\$ 730	\$ 1,406	\$ (6,908)	\$ (5,502)
BEGINNING BALANCE	\$ 9,502	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,604	\$ 12,498	\$ 9,532	\$ 13,594	\$ 12,763	\$ 10,178	\$ 9,502		
ENDING BALANCE	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,604	\$ 12,498	\$ 9,532	\$ 13,594	\$ 12,763	\$ 10,178	\$ 10,908	\$ 10,908		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.