network of Financial Empowerment Centers and other products and services that help these New Yorkers make the best use of their financial resources to move forward economically. For more information, call 311 or visit DCA online at nyc.gov/consumers.

Friday, January 15, 2010

Kay Sarlin/Elizabeth Miller, (212) 487-4283

STATEMENT OF NYC DEPARTMENT OF CONSUMER AFFAIRS
COMMISSIONER JONATHAN MINTZ ON REPORTS OF INTEREST IN
DOWNGRADING THE PROPOSED CONSUMER FINANCIAL
PROTECTION AGENCY TO A NON-INDEPENDENT MISSION

"As the current financial crisis has proven, when consumer protection in the financial services marketplace is not the primary mission of a government agency, consumers are not protected. America's need for an independent Consumer Financial Protection Agency in which consumer protection is paramount is no less just because some in the Senate may have lost their zeal, as reported today."