

June 2019

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Taxes					
General Property Tax	\$ 27,745	\$ 29,615	\$ 30,909	\$ 32,150	\$ 33,110
Other Taxes	32,521	32,807	33,391	34,358	35,289
Tax Audit Revenue	1,058	999	721	721	721
Subtotal: Taxes	\$ 61,324	\$ 63,421	\$ 65,021	\$ 67,229	\$ 69,120
Miscellaneous Revenues	8,157	6,957	6,909	6,882	6,876
Unrestricted Intergovernmental Aid	201	-	-	-	-
Less: Intra-City Revenue	(2,261)	(1,820)	(1,817)	(1,815)	(1,814)
Disallowances Against Categorical Grants	91	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 67,512	\$ 68,543	\$ 70,098	\$ 72,281	\$ 74,167
Other Categorical Grants	1,212	928	870	863	863
Inter-Fund Revenues	651	735	672	672	672
Federal Categorical Grants	8,563	7,228	7,071	6,998	6,967
State Categorical Grants	15,496	15,338	15,710	16,178	16,683
Total Revenues	\$ 93,434	\$ 92,772	\$ 94,421	\$ 96,992	\$ 99,352
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 29,051	\$ 30,041	\$ 30,935	\$ 30,787	\$ 31,674
Pensions	9,945	9,963	10,130	10,576	10,632
Fringe Benefits ¹	10,582	11,342	11,854	12,527	13,228
Retiree Health Benefits Trust	100	-	-	-	-
Subtotal: Personal Service	\$ 49,678	\$ 51,346	\$ 52,919	\$ 53,890	\$ 55,534
Other Than Personal Service					
Medical Assistance	5,915	5,915	5,915	5,915	5,915
Public Assistance	1,595	1,651	1,651	1,651	1,650
All Other ^{1,2}	32,407	31,272	30,476	30,787	31,020
Subtotal: Other Than Personal Service	\$ 39,917	\$ 38,838	\$ 38,042	\$ 38,353	\$ 38,585
Debt Service ^{1,2}					
FY 2018 Budget Stabilization & Discretionary Transfers ¹	(4,576)	-	-	-	-
FY 2019 Budget Stabilization & Discretionary Transfers ²	4,221	(4,221)	-	-	-
Capital Stabilization Reserve	-	250	250	250	250
General Reserve	20	1,150	1,000	1,000	1,000
Less: Intra-City Expenses	(2,261)	(1,820)	(1,817)	(1,815)	(1,814)
Total Expenditures	\$ 93,434	\$ 92,772	\$ 97,942	\$ 99,871	\$ 102,493
Gap To Be Closed	\$ -	\$ -	\$ (3,521)	\$ (2,879)	\$ (3,141)

¹ Fiscal Year 2018 Budget Stabilization and Discretionary Transfers total \$4.576 billion, including GO of \$1.902 billion, TFA-FTS of \$2.174 billion, Retiree Health Benefits of \$300 million and subsidies of \$200 million.

² Fiscal Year 2019 Budget Stabilization and Discretionary Transfers totals \$4.221 billion, including GO of \$1.702 billion, TFA-FTS of \$2.319 billion and subsidies of \$200 million.