

Financial Plan Statements  
for  
New York City  
October 2019



The City of New York



**This report contains the Financial Plan Statements for October 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 22, 2019.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink, appearing to read "Cary Cheung", written over a horizontal line.

**Cary Cheung**

**Associate Director**

**Mayor's Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget**

**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 828	\$ 777	\$ 51	\$ 15,938	\$ 15,780	\$ 158	\$ 29,622
OTHER TAXES	2,337	2,196	141	9,651	9,198	453	34,281
<b>SUBTOTAL: TAXES</b>	<b>\$ 3,165</b>	<b>\$ 2,973</b>	<b>\$ 192</b>	<b>\$ 25,589</b>	<b>\$ 24,978</b>	<b>\$ 611</b>	<b>\$ 63,903</b>
MISCELLANEOUS REVENUES	712	719	(7)	2,420	2,465	(45)	7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(121)	(126)	5	(188)	(197)	9	(2,095)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 3,756</b>	<b>\$ 3,566</b>	<b>\$ 190</b>	<b>\$ 27,821</b>	<b>\$ 27,246</b>	<b>\$ 575</b>	<b>\$ 69,191</b>
OTHER CATEGORICAL GRANTS	39	28	11	186	219	(33)	985
INTER-FUND REVENUES	42	73	(31)	94	140	(46)	717
FEDERAL CATEGORICAL GRANTS	304	490	(186)	605	796	(191)	8,013
STATE CATEGORICAL GRANTS	280	450	(170)	1,219	1,307	(88)	15,488
<b>TOTAL REVENUES</b>	<b>\$ 4,421</b>	<b>\$ 4,607</b>	<b>\$ (186)</b>	<b>\$ 29,925</b>	<b>\$ 29,708</b>	<b>\$ 217</b>	<b>\$ 94,394</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 4,684	\$ 4,649	\$ (35)	\$ 13,998	\$ 14,021	\$ 23	\$ 51,452
OTHER THAN PERSONAL SERVICE	2,439	2,312	(127)	21,268	21,104	(164)	39,992
DEBT SERVICE	51	80	29	837	880	43	3,645
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(121)	(126)	(5)	(188)	(197)	(9)	(2,095)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,053</b>	<b>\$ 6,915</b>	<b>\$ (138)</b>	<b>\$ 35,915</b>	<b>\$ 35,808</b>	<b>\$ (107)</b>	<b>\$ 94,394</b>
<b>NET TOTAL</b>	<b>\$ (2,632)</b>	<b>\$ (2,308)</b>	<b>\$ (324)</b>	<b>\$ (5,990)</b>	<b>\$ (6,100)</b>	<b>\$ 110</b>	<b>\$ -</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 19, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 22, 2019.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2020**

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 153	\$ 8,024	\$ 3,252	\$ 228	\$ 1,328	\$ 637	\$ 57	\$ 41	\$ (36)	\$ 29,622
OTHER TAXES	1,672	1,546	4,096	2,337	1,749	3,577	3,956	1,981	3,557	3,539	1,682	4,090	499	34,281
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,251</b>	<b>\$ 1,654</b>	<b>\$ 5,519</b>	<b>\$ 3,165</b>	<b>\$ 1,902</b>	<b>\$ 11,601</b>	<b>\$ 7,208</b>	<b>\$ 2,209</b>	<b>\$ 4,885</b>	<b>\$ 4,176</b>	<b>\$ 1,739</b>	<b>\$ 4,131</b>	<b>\$ 463</b>	<b>\$ 63,903</b>
MISCELLANEOUS REVENUES	831	534	343	712	687	760	527	359	476	422	546	888	313	7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(108)	(281)	(170)	(103)	(134)	(171)	(155)	(472)	(313)	(2,095)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,074</b>	<b>\$ 2,134</b>	<b>\$ 5,857</b>	<b>\$ 3,756</b>	<b>\$ 2,481</b>	<b>\$ 12,080</b>	<b>\$ 7,565</b>	<b>\$ 2,465</b>	<b>\$ 5,227</b>	<b>\$ 4,427</b>	<b>\$ 2,130</b>	<b>\$ 4,547</b>	<b>\$ 448</b>	<b>\$ 69,191</b>
OTHER CATEGORICAL GRANTS	16	119	12	39	31	67	24	19	94	45	15	91	413	985
INTER-FUND REVENUES	-	-	52	42	43	41	124	42	121	46	53	41	112	717
FEDERAL CATEGORICAL GRANTS	50	14	237	304	347	597	737	511	634	774	567	763	2,478	8,013
STATE CATEGORICAL GRANTS	21	19	899	280	887	1,049	297	311	3,999	520	2,076	1,167	3,963	15,488
<b>TOTAL REVENUES</b>	<b>\$ 16,161</b>	<b>\$ 2,286</b>	<b>\$ 7,057</b>	<b>\$ 4,421</b>	<b>\$ 3,789</b>	<b>\$ 13,834</b>	<b>\$ 8,747</b>	<b>\$ 3,348</b>	<b>\$ 10,075</b>	<b>\$ 5,812</b>	<b>\$ 4,841</b>	<b>\$ 6,609</b>	<b>\$ 7,414</b>	<b>\$ 94,394</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,778	\$ 3,790	\$ 3,943	\$ 4,476	\$ 3,833	\$ 3,771	\$ 3,812	\$ 7,337	\$ 2,714	\$ 51,452
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	1,758	2,154	1,915	1,641	1,938	1,993	1,563	2,312	3,450	39,992
DEBT SERVICE	412	133	241	51	252	52	99	228	52	26	119	1,254	726	3,645
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,150	1,150
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(108)	(281)	(170)	(103)	(134)	(171)	(155)	(472)	(313)	(2,095)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,352</b>	<b>\$ 8,484</b>	<b>\$ 6,026</b>	<b>\$ 7,053</b>	<b>\$ 5,680</b>	<b>\$ 5,715</b>	<b>\$ 5,787</b>	<b>\$ 6,242</b>	<b>\$ 5,689</b>	<b>\$ 5,619</b>	<b>\$ 5,339</b>	<b>\$ 10,431</b>	<b>\$ 7,977</b>	<b>\$ 94,394</b>
<b>NET TOTAL</b>	<b>\$ 1,809</b>	<b>\$ (6,198)</b>	<b>\$ 1,031</b>	<b>\$ (2,632)</b>	<b>\$ (1,891)</b>	<b>\$ 8,119</b>	<b>\$ 2,960</b>	<b>\$ (2,894)</b>	<b>\$ 4,386</b>	<b>\$ 193</b>	<b>\$ (498)</b>	<b>\$ (3,822)</b>	<b>\$ (563)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	<b>INITIAL PLAN <u>6/19/2019</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/22/2019</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ -	\$ -	\$ -	\$ 29,622
OTHER TAXES	33,806	475	-	-	-	34,281
<b>SUBTOTAL: TAXES</b>	<b>\$ 63,421</b>	<b>\$ 482</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,903</b>
MISCELLANEOUS REVENUES	6,957	441	-	-	-	7,398
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,820) (15)	(275) -	-	-	-	(2,095) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 68,543</b>	<b>\$ 648</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,191</b>
OTHER CATEGORICAL GRANTS	928	57	-	-	-	985
INTER-FUND REVENUES	735	(18)	-	-	-	717
FEDERAL CATEGORICAL GRANTS	7,228	785	-	-	-	8,013
STATE CATEGORICAL GRANTS	15,338	150	-	-	-	15,488
<b>TOTAL REVENUES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,394</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	51,346	106	-	-	-	51,452
OTHER THAN PERSONAL SERVICE	38,638	1,354	-	-	-	39,992
DEBT SERVICE	3,208	437	-	-	-	3,645
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,150	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	-	-	-	(2,095)
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,394</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 828	\$ 777	\$ 51	\$ 15,938	\$ 15,780	\$ 158	\$ 29,622
PERSONAL INCOME TAX	1,294	1,127	167	4,026	3,776	250	13,616
GENERAL CORPORATION TAX	44	31	13	1,092	803	289	4,044
BANKING CORPORATION TAX	13	-	13	19	-	19	-
UNINCORPORATED BUSINESS TAX	(4)	52	(56)	383	487	(104)	2,036
GENERAL SALES TAX	640	631	9	2,605	2,572	33	8,291
REAL PROPERTY TRANSFER TAX	93	104	(11)	423	452	(29)	1,456
MORTGAGE RECORDING TAX	97	81	16	365	327	38	997
COMMERCIAL RENT TAX	13	23	(10)	211	214	(3)	867
UTILITY TAX	34	36	(2)	93	101	(8)	385
OTHER TAXES	30	30	-	306	305	1	1,427
TAX AUDIT REVENUES	83	81	2	128	161	(33)	999
STAR PROGRAM	-	-	-	-	-	-	163
<b>SUBTOTAL TAXES</b>	<b>\$ 3,165</b>	<b>\$ 2,973</b>	<b>\$ 192</b>	<b>\$ 25,589</b>	<b>\$ 24,978</b>	<b>\$ 611</b>	<b>\$ 63,903</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	61	63	(2)	239	237	2	760
INTEREST INCOME	31	22	9	64	91	(27)	155
CHARGES FOR SERVICES	111	107	4	294	246	48	1,056
WATER AND SEWER CHARGES	219	279	(60)	1,016	1,199	(183)	1,537
RENTAL INCOME	24	20	4	89	83	6	256
FINES AND FORFEITURES	111	85	26	394	338	56	1,135
MISCELLANEOUS	34	17	17	136	74	62	404
INTRA-CITY REVENUE	121	126	(5)	188	197	(9)	2,095
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 712</b>	<b>\$ 719</b>	<b>\$ (7)</b>	<b>\$ 2,420</b>	<b>\$ 2,465</b>	<b>\$ (45)</b>	<b>\$ 7,398</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(121)	(126)	5	(188)	(197)	9	(2,095)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 3,756</b>	<b>\$ 3,566</b>	<b>\$ 190</b>	<b>\$ 27,821</b>	<b>\$ 27,246</b>	<b>\$ 575</b>	<b>\$ 69,191</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 19, 2019.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 22, 2019.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 39	\$ 28	\$ 11	\$ 186	\$ 219	\$ (33)	\$ 985
INTER-FUND REVENUES	42	73	(31)	94	140	(46)	717
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	24	18	6	42	54	(12)	841
WELFARE	155	157	(2)	320	301	19	3,379
EDUCATION	36	70	(34)	46	75	(29)	2,106
OTHER	89	245	(156)	197	366	(169)	1,687
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 304	\$ 490	\$ (186)	\$ 605	\$ 796	\$ (191)	\$ 8,013
STATE CATEGORICAL GRANTS:							
WELFARE	77	104	(27)	138	180	(42)	1,850
EDUCATION	143	256	(113)	978	1,005	(27)	11,395
HIGHER EDUCATION	-	-	-	-	-	-	288
HEALTH AND MENTAL HYGIENE	27	13	14	61	40	21	531
OTHER	33	77	(44)	42	82	(40)	1,424
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 280	\$ 450	\$ (170)	\$ 1,219	\$ 1,307	\$ (88)	\$ 15,488
<b>TOTAL REVENUES</b>	<b>\$ 4,421</b>	<b>\$ 4,607</b>	<b>\$ (186)</b>	<b>\$ 29,925</b>	<b>\$ 29,708</b>	<b>\$ 217</b>	<b>\$ 94,394</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 446	\$ 425	\$ (21)	\$ 1,974	\$ 1,884	\$ (90)	\$ 5,824
FIRE	153	153	-	739	737	(2)	2,143
CORRECTION	92	97	5	457	465	8	1,340
SANITATION	135	148	13	832	849	17	1,778
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	187	138	(49)	1,264	1,374	110	2,714
SOCIAL SERVICES	966	1,041	75	4,136	4,130	(6)	10,285
HOMELESS SERVICES	95	87	(8)	1,573	1,646	73	2,150
HEALTH AND MENTAL HYGIENE	135	92	(43)	1,042	1,005	(37)	1,792
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	65	73	8	423	420	(3)	1,249
ENVIRONMENTAL PROTECTION	90	101	11	630	646	16	1,429
TRANSPORTATION	70	98	28	595	556	(39)	1,150
PARKS AND RECREATION	40	43	3	232	231	(1)	612
CITYWIDE ADMINISTRATIVE SERVICES	31	31	-	932	954	22	1,303
ALL OTHER	397	334	(63)	2,891	2,751	(140)	5,762
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,588	1,772	(816)	10,859	9,905	(954)	28,064
CITY UNIVERSITY	210	91	(119)	336	374	38	1,305
HEALTH + HOSPITALS	74	77	3	149	149	-	842
<b>OTHER</b>							
MISCELLANEOUS	526	1,336	810	2,910	3,751	841	11,737
PENSIONS	823	824	1	3,292	3,298	6	9,965
DEBT SERVICE	51	80	29	837	880	43	3,645
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,150
LESS: INTRA-CITY EXPENSES	(121)	(126)	(5)	(188)	(197)	(9)	(2,095)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,053</b>	<b>\$ 6,915</b>	<b>\$ (138)</b>	<b>\$ 35,915</b>	<b>\$ 35,808</b>	<b>\$ (107)</b>	<b>\$ 94,394</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 19, 2019.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 22, 2019.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '19 PLAN	BETTER/ (WORSE)	NOV '19 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 408	\$ 385	\$ (23)	\$ 1,663	\$ 1,610	\$ (53)	\$ 5,199
FIRE	141	140	(1)	585	584	(1)	1,874
CORRECTION	83	87	4	352	367	15	1,164
SANITATION	80	74	(6)	318	310	(8)	1,046
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	42	40	(2)	174	165	(9)	529
SOCIAL SERVICES	62	66	4	260	280	20	883
HOMELESS SERVICES	12	12	-	53	50	(3)	158
HEALTH AND MENTAL HYGIENE	41	39	(2)	165	162	(3)	541
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	14	-	58	59	1	191
ENVIRONMENTAL PROTECTION	45	43	(2)	196	180	(16)	579
TRANSPORTATION	42	40	(2)	173	164	(9)	528
PARKS AND RECREATION	32	30	(2)	155	151	(4)	440
CITYWIDE ADMINISTRATIVE SERVICES	17	16	(1)	68	69	1	214
ALL OTHER	155	170	15	637	680	43	2,199
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,228	1,369	(859)	4,129	3,185	(944)	17,309
CITY UNIVERSITY	66	64	(2)	259	251	(8)	836
<b>OTHER</b>							
MISCELLANEOUS	393	1,236	843	1,461	2,456	995	7,797
PENSIONS	823	824	1	3,292	3,298	6	9,965
<b>TOTAL</b>	<b>\$ 4,684</b>	<b>\$ 4,649</b>	<b>\$ (35)</b>	<b>\$ 13,998</b>	<b>\$ 14,021</b>	<b>\$ 23</b>	<b>\$ 51,452</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 19, 2019.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 22, 2019.

## **NOTES TO REPORTS NO. 4 AND 4A**

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(90) million year-to-date variance is primarily due to:

- \$(46) million in accelerated encumbrances, including \$(29) million for other services and charges and \$(17) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(53) million in personal services, including \$(56) million for overtime, \$(16) million for prior year charges and \$(6) million for differentials, offset by \$24 million for full-time normal gross.

**Sanitation:** The \$17 million year-to-date variance is primarily due to:

- \$25 million in delayed encumbrances, including \$17 million for contractual services and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

**Administration for Children's Services:** The \$110 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$131 million in delayed encumbrances, including \$77 million for social services, \$37 million for contractual services and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Homeless Services:** The \$73 million year-to-date variance is primarily due to:

- \$76 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Health and Mental Hygiene:** The \$(37) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(19) million for social services, \$(8) million for other services and charges and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(3) million in personal services.

**Environmental Protection:** The \$16 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(12) million for fixed and miscellaneous charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, including \$27 million for other services and charges and \$19 million for contractual services, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(11) million for all other and \$(9) million for overtime, offset by \$5 million for full-time normal gross.

**Transportation:** The \$(39) million year-to-date variance is primarily due to:

- \$(30) million in accelerated encumbrances, including \$(18) million for contractual services, \$(6) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(9) million in personal services.

**Citywide Administrative Services:** The \$22 million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$45 million for other services and charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Education:** The \$(954) million year-to-date variance is primarily due to:

- \$(85) million in accelerated encumbrances, including \$(53) million for fixed and miscellaneous charges and \$(32) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$75 million in delayed encumbrances, including \$51 million for other services and charges, \$18 million for property and equipment and \$6 million for supplies and materials, that will be obligated later in the fiscal year.

- \$(944) million in personal services, including \$(861) million for all other, \$(33) million for prior year charges, \$(28) million for other salaried positions, \$(17) million for fringe benefits and \$(3) million for differentials.

**City University:** The \$38 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(8) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$58 million in delayed encumbrances, including \$48 million for fixed and miscellaneous charges and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

**Miscellaneous:** The \$841 million year-to-date variance is primarily due to:

- \$11 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(39) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(81) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$950 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$43 million year-to-date variance is primarily due to:

- \$43 million in delayed encumbrances, including \$38 million for debt service transfers and \$5 million for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$111.7 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$0.0 0.0	\$128.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	18.2 (C) 7.6 (N)	0.0 0.0	101.5 (C) 7.5 (N)	4.1 (0.5)	778.1 (C) 153.2 (N)
<b>HIGHWAY BRIDGES</b>	11.4 (C) 0.0 (N)	0.0 0.0	44.3 (C) (5.9) (N)	0.0 0.0	195.2 (C) 15.5 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 0.0	(47.2) (C) (0.0) (N)	0.0 0.0	(40.3) (C) 56.9 (N)
<b>WATER SUPPLY</b>	7.1 (C) 0.0 (N)	0.0 0.0	10.8 (C) 0.0 (N)	0.0 0.0	342.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	24.1 (C) 0.5 (N)	0.0 0.0	(11.2) (C) 0.6 (N)	(47.6) 0.0	490.6 (C) 4.1 (N)
<b>SEWERS</b>	84.7 (C) 4.7 (N)	0.0 0.0	135.1 (C) 6.3 (N)	1.9 3.7	562.4 (C) 13.0 (N)
<b>WATER POLLUTION CONTROL</b>	76.3 (C) 1.6 (N)	0.0 0.0	110.2 (C) 0.9 (N)	10.2 0.0	965.6 (C) 36.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	12.3 (C) 0.2 (N)	0.0 0.0	56.1 (C) 5.7 (N)	4.8 1.5	939.9 (C) 200.2 (N)
<b>EDUCATION</b>	13.5 (C) 0.0 (N)	31.6 (40.7)	1,516.2 (C) (30.1) (N)	1,534.7 (70.8)	4,074.6 (C) 298.6 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.5 (C)	0.0	9.7 (C)	8.3	761.0 (C)
	0.0 (N)	0.0	2.0 (N)	0.0	36.9 (N)
SANITATION	23.0 (C)	8.8	186.7 (C)	16.1	402.4 (C)
	0.0 (N)	0.0	0.6 (N)	0.0	10.5 (N)
POLICE	2.0 (C)	0.0	36.7 (C)	6.7	513.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.9 (N)
FIRE	7.0 (C)	0.0	86.8 (C)	(0.0)	197.2 (C)
	5.1 (N)	0.0	5.4 (N)	0.0	41.3 (N)
HOUSING	45.8 (C)	19.0	89.2 (C)	80.1	2,754.4 (C)
	(0.7) (N)	0.0	10.4 (N)	11.2	32.0 (N)
HOSPITALS	34.9 (C)	0.8	116.0 (C)	53.2	502.0 (C)
	13.6 (N)	0.0	153.0 (N)	126.0	483.6 (N)
PUBLIC BUILDINGS	104.3 (C)	2.2	156.8 (C)	102.7	429.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	9.1 (N)
PARKS	19.3 (C)	0.0	118.3 (C)	36.9	761.7 (C)
	(0.2) (N)	0.0	4.6 (N)	0.1	96.7 (N)
ALL OTHER DEPARTMENTS	40.2 (C)	4.1	304.4 (C)	134.8	2,780.0 (C)
	3.0 (N)	0.0	9.6 (N)	0.0	355.4 (N)
TOTAL	\$638.2 (C)	\$66.5	\$3,132.3 (C)	\$1,946.9	\$17,538.7 (C)
	\$35.3 (N)	(\$40.7)	\$170.6 (N)	\$71.2	\$1,876.3 (N)

**SYMBOLS:**  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: October**

**Fiscal Year: 2020**

**City Funds:**

Total Authorized Commitment Plan	\$17,539
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,271)</u>
	<u>\$12,268</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,876
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,876</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Adopted Capital Commitment Plan of \$17,539 million rather than the Financial Plan level of \$12,268 million. The additional \$5,271 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- |                         |   |   |
|-------------------------|---|---|
| Waterway Bridges        | - | Reconstruction of Williamsburg Bridge, totaling \$2.7 million, advanced from future periods to September 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.  |
| Education               | - | Five-Year Educational Facilities Capital Plan, City-wide, totaling \$41.1 million, slipped from October 2019 to December 2019. Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$22.6 million, advanced from January thru June 2020 to October 2019. Various slippages and advances account for the remaining variance.  |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.8 million, advanced from June 2020 to July and October 2019. Brooklyn Army Terminal, totaling \$2.6 million, advanced from June 2020 to September and October 2019. Neighborhood Redevelopment, City-wide, totaling \$4.6 million, advanced from June 2020 to September and October 2019. Modernization and Reconstruction of Piers, City-wide, totaling \$26.9 million, advanced from January and June 2020 to August, September and October 2019. Trust for Governors Island, totaling \$4.7 million, advanced from June 2020 to July thru October 2019. Various slippages and advances account for the remaining variance. |
| Fire                    | - | Vehicle Acquisition, City-wide, totaling \$70.0 million, advanced from June 2020 to July thru October 2019. Facility Improvements, City-wide, totaling \$4.7 million, advanced from June 2020 to August, September and October 2019. Management Information and Control System, totaling \$9.1 million, advanced from   |

June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$6.1 million, advanced from January and June 2020 to September and October 2019. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.5 million, advanced from June 2020 to September 2019. Reconstruction of Bridge, Madison Avenue over Harlem River Drive, totaling \$5.0 million, advanced from June 2020 to August and September 2019. Design Cost for Bridge Facilities, totaling \$6.8 million, advanced from June 2020 to September and October 2019. Bridge Painting, City-wide, totaling \$8.9 million, advanced from January and June 2020 to September and October 2019. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$3.7 million, advanced from June 2020 to September 2019. Reconstruction of the 678 I-Southbound to Belt Cross Island Parkway Access Road, totaling \$5.9 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.
  
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$21.1 million, advanced from December 2019 and June 2020 to July thru October 2019. Resurfacing of Streets, City-wide, totaling \$39.6 million, advanced from June 2020 to September 2019. Sidewalk Construction, totaling \$27.0 million, advanced from June 2020 to August, September and October 2019. Hazard Elimination Program, City-wide, totaling \$4.9 million, advanced from June 2020 to September and October 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.2 million, advanced from June 2020 to August and September 2019. Various slippages and advances account for the remaining variance.
  
- Housing - Housing Authority Projects, totaling \$41.9 million, advanced from June 2020 to July thru October 2019. Affordable Neighborhood Cooperative Program, totaling \$16.2 million, slipped from September 2019 to December 2019. Very Low-Income and Extremely Low-Income Housing, totaling \$2.3 million, slipped from September 2019 to December 2019. Multi-Family Preservation Loan Program, totaling \$9.3 million, advanced from December 2019 and June 2020 to October 2019. Low Income Housing Tax Credit Projects, totaling \$3.4 million, advanced from December 2019 and June 2020 to August 2019. Participation Loan Program, totaling \$39.5 million, slipped from September and October 2019 to December 2019. Mixed-Income Rental Program, totaling \$6.6 million, advanced from June 2020 to October 2019. Supportive

Housing, totaling \$7.9 million, advanced from December 2019 and June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Hospitals
  - Hospital Improvements, City-wide, totaling \$62.1 million, advanced from December 2019 thru June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.
  
- Parks
  - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$30.4 million, advanced from June 2020 to July thru October 2019. Parks Improvements, City-wide, totaling \$14.2 million, advanced from December 2019 and June 2020 to July thru October 2019. Acquisition of Property for Playgrounds and Parks, City-wide, totaling \$3.3 million, advanced from June 2020 to August, September and October 2019. Street and Park Tree Planting, City-wide, totaling \$10.3 million, advanced from June 2020 to August and September 2019. Recreation Center and Nature Centers, City-wide, totaling \$5.6 million, advanced from June 2020 to August and September 2019. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$4.0 million, advanced from June 2020 to August and October 2019. Construction of Sidewalks Damaged by Trees, totaling \$5.6 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.
  
- Police
  - Purchase of Vehicles and Equipment, City-wide, totaling \$3.3 million, advanced from February thru June 2020 to July thru October 2019. Improvements to Police Department Property, City-wide, totaling \$23.0 million, advanced from May and June 2020 to July thru October 2019. Acquisition and Installation of Computer Equipment, totaling \$12.7 million, advanced from March thru June 2020 to September and October 2019. Planned deregistration of contracts for the New Public Safety Answering Center, totaling \$8.4 million, occurred in September 2019. Various slippages and advances account for the remaining variance.
  
- Public Buildings
  - Brotherhood/Sister Sol, totaling \$6.1 million, advanced from June 2020 to August 2019. Public Buildings and Other City Purposes, City-wide, totaling \$8.1 million, advanced from June 2020 to August, September and October 2019. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$3.7 million, advanced from May and June 2020 to August, September and October 2019. Improvements to Long Term

Leased Facilities, City-wide, totaling \$35.2 million, advanced from June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.

- Sanitation
  - Collection Trucks and Equipment, totaling \$141.3 million, advanced from January and June 2020 to August thru October 2019. Garage and Other Facilities Improvements, City-wide, totaling \$7.1 million, advanced from January thru June 2020 to July thru October 2019. Construction and Reconstruction of Marine Transfer Station, totaling \$4.1 million, advanced from June 2020 to August, September and October 2019. Construction of Sanitation Garage District, totaling \$16.4 million, advanced from May and June 2020 to August 2019. Various slippages and advances account for the remaining variance.
  
- Sewers
  - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$74.8 million, advanced from June 2020 to July thru October 2019. Storm Sewer Best Management Practice, totaling \$7.9 million, advanced from June 2020 to September and October 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$37.3 million, advanced from June 2020 to July thru October 2019. Land Acquisition and Storm Water Management, Staten Island, totaling \$6.5 million, advanced from June 2020 to July and October 2019. Guniting of Sewers, City-wide, totaling \$7.6 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
  
- Transit
  - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various Transit Authority Projects and Purchases, totaling \$76.7 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
  
- Water Supply
  - Emergency and Permanent Additional Water Supply, totaling \$6.9 million, advanced from June 2020 to September and October 2019. City Tunnel Number 3, Stage 2, totaling \$3.9 million, advanced from June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.
  
- Water Mains
  - Water Main Extensions, City-wide, totaling \$4.2 million, advanced from December 2019 and June 2020 to August, September and October 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$12.3 million, advanced from June 2020 to August, September and October 2019.

Construction of Croton Filtration, totaling \$3.5 million, advanced from January and June 2020 to August, September and October 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$16.3 million, advanced from June 2020 to July thru October 2019. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Reconstruction of Water Pollution Projects, totaling \$63.3 million, advanced from June 2020 to August, September and October 2019. North River Water Pollution Control Project, totaling \$3.2 million, advanced from June 2020 to August, September and October 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$17.2 million, advanced from June 2020 to July thru October 2019. Twenty-Sixth Ward Water Pollution, totaling \$4.8 million, advanced from June 2020 to August, September and October 2019. Construction and Reconstruction of Pumping Stations/Force Mains, City-wide, totaling \$11.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

Others

- Improvements of Structures for ACS Facilities, City-wide, totaling \$3.9 million, advanced from January and June 2020 to July and October 2019. Acquisition and Construction for Youth and Family Justice, totaling \$4.2 million, advanced from June 2020 to September and October 2019.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$8.0 million, advanced from June 2020 to October 2019. ECTP Emergency Communication Systems and Facilities, totaling \$2.0 million, advanced from June 2020 to October 2019.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$3.7 million, advanced from June 2020 to September and October 2019. Congregate Facilities for Homeless Single Adults, totaling \$2.8 million, advanced from June 2020 to August and October 2019.
- Improvements to Health Facilities, totaling \$7.2 million, advanced from June 2020 to July thru October 2019.
- Construction and Improvements to CUNY Community Colleges, totaling \$10.6 million, advanced from June 2020 to August and September 2019.

- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Queens Public Libraries, City-wide, totaling \$4.5 million, advanced from June 2020 to August, September and October 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$9.3 million, advanced from June 2020 to October 2019. Energy Efficiency and Sustainability, totaling \$6.1 million, advanced from February and June 2020 to September 2019. City-wide Agency Facility and Operational Protective Measures, totaling \$11.1 million, advanced from May and June 2020 to July, August and September 2019.
- Improvements to the Brooklyn Museum, totaling \$2.6 million, advanced from June 2020 to September 2019.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$71.4 million, advanced from June 2020 to August and September 2019, and a deregistration of contracts, totaling \$6.8 million, occurred in October 2019. Bus Rapid Transit, City-wide, totaling \$2.6 million, slipped from September 2019 to December 2019.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Education, the Fire Department, the Department of Transportation, Hospitals and Others.

- |                 |  |
|-----------------|--|
| Education       | - A planned deregistration of contracts for the Five Year Educational Facilities Capital Plan, totaling \$40.7 million, slipped from October 2019 to December 2019. Various slippages and advances account for the remaining variance. |
| Fire            | - Fire Alarm Communication System, City-wide, totaling \$5.4 million, advanced from June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.                                |
| Highway Bridges | - A planned deregistration of contracts for Improvements to Highway Bridges and Structures, City-wide, totaling \$5.9 million, occurred in September 2019. Various slippages and advances account for the remaining variance.          |

- Highways - Private Portion for Highway Project, totaling \$8.5 million, advanced from June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$27.0 million, advanced from December 2019 and January thru June 2020 to August, September and October 2019. Various slippages and advances account for the remaining variance.
- Others - Improvements of Structures for ACS Facilities, City-wide, totaling \$5.6 million, advanced from January and June 2020 to July 2019.

# **Report No. 5A**

Capital Cash Flow



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$9.4 (C) 0.0 (N)		\$44.7 (C) 0.0 (N)	\$145.3 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	37.4 (C) 4.7 (N)		138.0 (C) 31.0 (N)	396.3 (C) 130.1 (N)
<b>HIGHWAY BRIDGES</b>	18.1 (C) 8.3 (N)		71.0 (C) 39.3 (N)	226.0 (C) (24.9) (N)
<b>WATERWAY BRIDGES</b>	4.3 (C) 0.3 (N)		15.9 (C) 9.7 (N)	155.6 (C) 73.9 (N)
<b>WATER SUPPLY</b>	14.8 (C) 0.0 (N)		94.9 (C) 0.0 (N)	261.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	50.5 (C) 0.2 (N)		212.7 (C) 1.9 (N)	537.5 (C) 2.2 (N)
<b>SEWERS</b>	42.4 (C) 1.5 (N)		169.3 (C) 3.6 (N)	448.8 (C) 11.1 (N)
<b>WATER POLLUTION CONTROL</b>	42.3 (C) 0.3 (N)		176.6 (C) 0.4 (N)	613.3 (C) 10.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	14.4 (C) 1.4 (N)		96.4 (C) 11.0 (N)	184.2 (C) 71.4 (N)
<b>EDUCATION</b>	371.4 (C) 44.6 (N)		956.1 (C) 87.9 (N)	2,790.0 (C) 304.6 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2020	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.4 (C)	13.9 (C)	113.2 (C)
	0.0 (N)	0.9 (N)	36.2 (N)
SANITATION	19.9 (C)	68.7 (C)	167.5 (C)
	0.1 (N)	0.1 (N)	1.6 (N)
POLICE	16.5 (C)	72.5 (C)	170.7 (C)
	0.0 (N)	0.1 (N)	14.3 (N)
FIRE	6.0 (C)	23.8 (C)	65.4 (C)
	0.1 (N)	0.6 (N)	19.7 (N)
HOUSING	38.8 (C)	529.1 (C)	1,498.6 (C)
	(0.5) (N)	22.8 (N)	40.0 (N)
HOSPITALS	20.8 (C)	112.3 (C)	49.5 (C)
	1.4 (N)	29.7 (N)	102.0 (N)
PUBLIC BUILDINGS	11.9 (C)	39.9 (C)	62.2 (C)
	0.0 (N)	0.0 (N)	5.4 (N)
PARKS	40.4 (C)	153.6 (C)	366.2 (C)
	4.6 (N)	18.8 (N)	45.0 (N)
ALL OTHER DEPARTMENTS	85.2 (C)	358.8 (C)	965.0 (C)
	36.9 (N)	65.3 (N)	89.0 (N)
TOTAL	\$846.9 (C)	\$3,348.4 (C)	\$9,216.3 (C)
	\$103.8 (N)	\$323.1 (N)	\$931.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2020**

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 153	\$ 7,524	\$ 3,752	\$ 228	\$ 1,328	\$ 637	\$ 57	\$ 6,541	\$ 29,358	\$ 264	\$ 29,622
OTHER TAXES	875	1,589	3,837	2,519	1,747	3,660	3,788	2,113	3,364	3,666	1,702	4,190	33,050	1,231	34,281
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	270	391	560	601	884	495	684	750	5,348	2,665	8,013
STATE CATEGORICAL GRANTS	137	55	926	852	695	1,161	163	333	4,105	463	2,189	1,181	12,260	3,228	15,488
OTHER CATEGORICAL GRANTS	22	263	(116)	30	31	67	23	20	95	47	12	95	589	396	985
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	823	480	338	591	579	479	357	256	342	251	391	416	5,303	-	5,303
INTER-FUND REVENUES	-	-	52	42	43	41	124	42	121	46	53	41	605	112	717
<b>SUBTOTAL</b>	<b>\$ 8,870</b>	<b>\$ 2,417</b>	<b>\$ 5,875</b>	<b>\$ 6,004</b>	<b>\$ 3,518</b>	<b>\$ 13,323</b>	<b>\$ 8,767</b>	<b>\$ 3,593</b>	<b>\$ 10,239</b>	<b>\$ 5,605</b>	<b>\$ 5,088</b>	<b>\$ 13,214</b>	<b>\$ 86,513</b>	<b>\$ 7,881</b>	<b>\$ 94,394</b>
<b>PRIOR</b>															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	561	192	272	89	126	239	143	120	2,982	2,224	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	510	213	30	41	114	20	32	145	2,577	2,350	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	24	27	27	27	27	33	33	33	405	331	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
<b>SUBTOTAL</b>	<b>\$ 1,874</b>	<b>\$ 1,281</b>	<b>\$ 728</b>	<b>\$ 531</b>	<b>\$ 1,095</b>	<b>\$ 432</b>	<b>\$ 329</b>	<b>\$ 157</b>	<b>\$ 267</b>	<b>\$ 292</b>	<b>\$ 208</b>	<b>\$ 298</b>	<b>\$ 7,492</b>	<b>\$ 4,789</b>	<b>\$ 12,281</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	644	335	790	815	740	476	703	9,117	99	9,216
FEDERAL AND STATE	14	36	35	71	308	46	22	40	47	51	42	306	1,018	(86)	932
<b>OTHER</b>															
SENIOR COLLEGES	865	-	-	168	-	-	263	-	723	-	-	394	2,413	635	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	-	-	-	-	-	-	-	3	(3)	-
OTHER SOURCES	201	-	172	73	417	-	-	-	-	-	-	-	863	-	863
<b>TOTAL INFLOWS</b>	<b>\$ 12,248</b>	<b>\$ 5,172</b>	<b>\$ 8,297</b>	<b>\$ 7,165</b>	<b>\$ 6,288</b>	<b>\$ 14,445</b>	<b>\$ 9,716</b>	<b>\$ 4,580</b>	<b>\$ 12,091</b>	<b>\$ 6,688</b>	<b>\$ 5,814</b>	<b>\$ 14,915</b>	<b>\$ 107,419</b>	<b>\$ 13,315</b>	<b>\$ 120,734</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,228	3,960	3,943	3,856	3,833	3,771	4,262	6,304	47,600	3,852	51,452
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,850	2,837	2,807	2,800	2,812	2,750	2,781	3,249	33,983	5,314	39,297
DEBT SERVICE	840	(18)	(19)	270	35	32	895	144	134	355	201	735	3,604	41	3,645
<b>SUBTOTAL</b>	<b>\$ 5,968</b>	<b>\$ 5,500</b>	<b>\$ 6,361</b>	<b>\$ 7,784</b>	<b>\$ 7,113</b>	<b>\$ 6,829</b>	<b>\$ 7,645</b>	<b>\$ 6,800</b>	<b>\$ 6,779</b>	<b>\$ 6,876</b>	<b>\$ 7,244</b>	<b>\$ 10,288</b>	<b>\$ 85,187</b>	<b>\$ 9,207</b>	<b>\$ 94,394</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,822	1,143	17	10	9	47	44	48	7	203	21	46	3,417	1,449	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	160	365	522	160	151	85	364	248	4,263	4,013	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	297	297
<b>SUBTOTAL</b>	<b>\$ 3,608</b>	<b>\$ 1,847</b>	<b>\$ 23</b>	<b>\$ 12</b>	<b>\$ 169</b>	<b>\$ 412</b>	<b>\$ 566</b>	<b>\$ 208</b>	<b>\$ 158</b>	<b>\$ 288</b>	<b>\$ 385</b>	<b>\$ 294</b>	<b>\$ 7,970</b>	<b>\$ 5,759</b>	<b>\$ 13,729</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,057	887	558	847	489	1,080	546	863	479	993	448	969	9,216	-	9,216
FEDERAL AND STATE	60	113	46	104	95	107	64	89	39	71	33	111	932	-	932
<b>OTHER</b>															
SENIOR COLLEGES	161	240	270	241	203	203	203	203	203	203	203	203	2,536	-	2,536
OTHER USES	-	57	-	-	-	-	-	-	-	-	-	806	863	-	863
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,854</b>	<b>\$ 8,644</b>	<b>\$ 7,258</b>	<b>\$ 8,988</b>	<b>\$ 8,069</b>	<b>\$ 8,631</b>	<b>\$ 9,024</b>	<b>\$ 8,163</b>	<b>\$ 7,658</b>	<b>\$ 8,431</b>	<b>\$ 8,313</b>	<b>\$ 12,671</b>	<b>\$ 106,704</b>	<b>\$ 14,966</b>	<b>\$ 121,670</b>
<b>NET CASH FLOW</b>	<b>\$ 1,394</b>	<b>\$ (3,472)</b>	<b>\$ 1,039</b>	<b>\$ (1,823)</b>	<b>\$ (1,781)</b>	<b>\$ 5,814</b>	<b>\$ 692</b>	<b>\$ (3,583)</b>	<b>\$ 4,433</b>	<b>\$ (1,743)</b>	<b>\$ (2,499)</b>	<b>\$ 2,244</b>	<b>\$ 715</b>	<b>\$ (1,651)</b>	<b>\$ (936)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 7,110</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 8,281</b>	<b>\$ 8,973</b>	<b>\$ 5,390</b>	<b>\$ 9,823</b>	<b>\$ 8,080</b>	<b>\$ 5,581</b>	<b>\$ 7,110</b>		
<b>ENDING BALANCE</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 8,281</b>	<b>\$ 8,973</b>	<b>\$ 5,390</b>	<b>\$ 9,823</b>	<b>\$ 8,080</b>	<b>\$ 5,581</b>	<b>\$ 7,825</b>	<b>\$ 7,825</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.