

Financial Plan Statements  
for  
New York City  
January 2020



The City of New York



This report contains the Financial Plan Statements for January 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 16, 2020.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Cary Cheung

Associate Director

Mayor's Office of Management and Budget

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Preston Niblack

Deputy Comptroller for Budget

Office of the Comptroller

## TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-25
5A	Capital Cash Flow	26-27
6	Month-By-Month Cash Flow Forecast	28-29

## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 3,615	\$ 3,576	\$ 39	\$ 27,736	\$ 27,697	\$ 39	\$ 29,672
OTHER TAXES	3,866	3,905	(39)	19,043	19,082	(39)	34,680
<b>SUBTOTAL: TAXES</b>	<b>\$ 7,481</b>	<b>\$ 7,481</b>	<b>\$ -</b>	<b>\$ 46,779</b>	<b>\$ 46,779</b>	<b>\$ -</b>	<b>\$ 64,352</b>
MISCELLANEOUS REVENUES	509	552	(43)	4,264	4,307	(43)	7,547
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(121)	(198)	77	(556)	(633)	77	(2,126)
	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 7,869</b>	<b>\$ 7,835</b>	<b>\$ 34</b>	<b>\$ 50,487</b>	<b>\$ 50,453</b>	<b>\$ 34</b>	<b>\$ 69,869</b>
OTHER CATEGORICAL GRANTS	33	92	(59)	262	321	(59)	1,006
INTER-FUND REVENUES	25	22	3	178	175	3	719
FEDERAL CATEGORICAL GRANTS	501	578	(77)	2,024	2,101	(77)	8,158
STATE CATEGORICAL GRANTS	238	344	(106)	3,298	3,404	(106)	15,674
<b>TOTAL REVENUES</b>	<b>\$ 8,666</b>	<b>\$ 8,871</b>	<b>\$ (205)</b>	<b>\$ 56,249</b>	<b>\$ 56,454</b>	<b>\$ (205)</b>	<b>\$ 95,426</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,810	\$ 3,815	\$ 5	\$ 25,440	\$ 25,366	\$ (74)	\$ 51,306
OTHER THAN PERSONAL SERVICE	2,288	2,331	43	27,214	27,524	310	40,260
DEBT SERVICE	494	481	(13)	1,569	1,556	(13)	5,686
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(121)	(198)	(77)	(556)	(633)	(77)	(2,126)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,471</b>	<b>\$ 6,429</b>	<b>\$ (42)</b>	<b>\$ 53,667</b>	<b>\$ 53,813</b>	<b>\$ 146</b>	<b>\$ 95,426</b>
<b>NET TOTAL</b>	<b>\$ 2,195</b>	<b>\$ 2,442</b>	<b>\$ (247)</b>	<b>\$ 2,582</b>	<b>\$ 2,641</b>	<b>\$ (59)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2020**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,001	\$ 3,615	\$ 45	\$ 1,288	\$ 610	\$ 51	\$ 19	\$ (77)	\$ 29,672
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,775	3,866	1,981	3,552	3,760	1,627	4,163	554	34,680
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,251</b>	<b>\$ 1,654</b>	<b>\$ 5,519</b>	<b>\$ 3,165</b>	<b>\$ 1,933</b>	<b>\$ 11,776</b>	<b>\$ 7,481</b>	<b>\$ 2,026</b>	<b>\$ 4,840</b>	<b>\$ 4,370</b>	<b>\$ 1,678</b>	<b>\$ 4,182</b>	<b>\$ 477</b>	<b>\$ 64,352</b>
MISCELLANEOUS REVENUES	831	534	343	712	681	654	509	393	501	470	575	1,033	311	7,547
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	11	-	-	-	-	100	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(148)	(178)	(215)	(200)	(518)	(311)	(2,126)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,074</b>	<b>\$ 2,134</b>	<b>\$ 5,857</b>	<b>\$ 3,756</b>	<b>\$ 2,532</b>	<b>\$ 12,265</b>	<b>\$ 7,869</b>	<b>\$ 2,282</b>	<b>\$ 5,163</b>	<b>\$ 4,625</b>	<b>\$ 2,053</b>	<b>\$ 4,697</b>	<b>\$ 562</b>	<b>\$ 69,869</b>
OTHER CATEGORICAL GRANTS	16	119	12	39	11	32	33	32	98	105	17	95	397	1,006
INTER-FUND REVENUES	-	-	52	42	23	36	25	61	194	56	63	51	116	719
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	419	501	542	613	754	789	743	2,693	8,158
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,083	238	339	3,929	551	2,106	1,276	4,175	15,674
<b>TOTAL REVENUES</b>	<b>\$ 16,161</b>	<b>\$ 2,286</b>	<b>\$ 7,057</b>	<b>\$ 4,421</b>	<b>\$ 3,823</b>	<b>\$ 13,835</b>	<b>\$ 8,666</b>	<b>\$ 3,256</b>	<b>\$ 9,997</b>	<b>\$ 6,091</b>	<b>\$ 5,028</b>	<b>\$ 6,862</b>	<b>\$ 7,943</b>	<b>\$ 95,426</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 3,856	\$ 3,810	\$ 4,473	\$ 4,149	\$ 3,830	\$ 3,882	\$ 7,146	\$ 2,386	\$ 51,306
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	1,368	2,288	2,161	2,338	2,046	1,673	2,576	2,252	40,260
DEBT SERVICE	412	133	241	51	228	10	494	239	165	53	248	3,412	-	5,686
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(148)	(178)	(215)	(200)	(518)	(311)	(2,126)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,352</b>	<b>\$ 8,484</b>	<b>\$ 6,026</b>	<b>\$ 7,053</b>	<b>\$ 6,212</b>	<b>\$ 5,069</b>	<b>\$ 6,471</b>	<b>\$ 6,725</b>	<b>\$ 6,474</b>	<b>\$ 5,714</b>	<b>\$ 5,603</b>	<b>\$ 12,616</b>	<b>\$ 4,627</b>	<b>\$ 95,426</b>
<b>NET TOTAL</b>	<b>\$ 1,809</b>	<b>\$ (6,198)</b>	<b>\$ 1,031</b>	<b>\$ (2,632)</b>	<b>\$ (2,389)</b>	<b>\$ 8,766</b>	<b>\$ 2,195</b>	<b>\$ (3,469)</b>	<b>\$ 3,523</b>	<b>\$ 377</b>	<b>\$ (575)</b>	<b>\$ (5,754)</b>	<b>\$ 3,316</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	<b>INITIAL PLAN <u>6/19/2019</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>1/16/2020</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ 50	\$ -	\$ -	\$ 29,672
OTHER TAXES	33,806	475	399	-	-	34,680
<b>SUBTOTAL: TAXES</b>	<b>\$ 63,421</b>	<b>\$ 482</b>	<b>\$ 449</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,352</b>
MISCELLANEOUS REVENUES	6,957	441	149	-	-	7,547
UNRESTRICTED INTGVT. AID	-	-	111	-	-	111
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,820) (15)	(275) -	(31) -	-	-	(2,126) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 68,543</b>	<b>\$ 648</b>	<b>\$ 678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,869</b>
OTHER CATEGORICAL GRANTS	928	57	21	-	-	1,006
INTER-FUND REVENUES	735	(18)	2	-	-	719
FEDERAL CATEGORICAL GRANTS	7,228	785	145	-	-	8,158
STATE CATEGORICAL GRANTS	15,338	150	186	-	-	15,674
<b>TOTAL REVENUES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ 1,032</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,426</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	51,346	106	(146)	-	-	51,306
OTHER THAN PERSONAL SERVICE	38,638	1,354	268	-	-	40,260
DEBT SERVICE	3,208	437	2,041	-	-	5,686
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,150	-	(850)	-	-	300
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	(31)	-	-	(2,126)
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,772</b>	<b>\$ 1,622</b>	<b>\$ 1,032</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,426</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 3,615	\$ 3,576	\$ 39	\$ 27,736	\$ 27,697	\$ 39	\$ 29,672
PERSONAL INCOME TAX	1,958	2,001	(43)	7,673	7,716	(43)	13,734
GENERAL CORPORATION TAX	180	133	47	2,415	2,368	47	4,341
BANKING CORPORATION TAX	(37)	(32)	(5)	(36)	(31)	(5)	(18)
UNINCORPORATED BUSINESS TAX	427	442	(15)	1,004	1,019	(15)	1,993
GENERAL SALES TAX	728	715	13	4,799	4,786	13	8,354
REAL PROPERTY TRANSFER TAX	112	112	-	771	771	-	1,336
MORTGAGE RECORDING TAX	116	102	14	666	652	14	1,041
COMMERCIAL RENT TAX	42	42	-	439	439	-	880
UTILITY TAX	36	38	(2)	174	176	(2)	379
OTHER TAXES	89	97	(8)	659	667	(8)	1,478
TAX AUDIT REVENUES	49	92	(43)	313	356	(43)	999
STAR PROGRAM	166	163	3	166	163	3	163
<b>SUBTOTAL TAXES</b>	<b>\$ 7,481</b>	<b>\$ 7,481</b>	<b>\$ -</b>	<b>\$ 46,779</b>	<b>\$ 46,779</b>	<b>\$ -</b>	<b>\$ 64,352</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	63	57	6	459	453	6	767
INTEREST INCOME	9	12	(3)	87	90	(3)	155
CHARGES FOR SERVICES	143	145	(2)	540	542	(2)	1,059
WATER AND SEWER CHARGES	-	-	-	1,489	1,489	-	1,589
RENTAL INCOME	25	26	(1)	169	170	(1)	258
FINES AND FORFEITURES	113	91	22	734	712	22	1,182
MISCELLANEOUS	35	23	12	230	218	12	411
INTRA-CITY REVENUE	121	198	(77)	556	633	(77)	2,126
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 509</b>	<b>\$ 552</b>	<b>\$ (43)</b>	<b>\$ 4,264</b>	<b>\$ 4,307</b>	<b>\$ (43)</b>	<b>\$ 7,547</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	111
LESS: INTRA-CITY REVENUE	(121)	(198)	77	(556)	(633)	77	(2,126)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 7,869</b>	<b>\$ 7,835</b>	<b>\$ 34</b>	<b>\$ 50,487</b>	<b>\$ 50,453</b>	<b>\$ 34</b>	<b>\$ 69,869</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 33	\$ 92	\$ (59)	\$ 262	\$ 321	\$ (59)	\$ 1,006
INTER-FUND REVENUES	25	22	3	178	175	3	719
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	21	58	(37)	172	209	(37)	911
WELFARE	147	179	(32)	931	963	(32)	3,382
EDUCATION	179	181	(2)	353	355	(2)	2,123
OTHER	154	160	(6)	568	574	(6)	1,742
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 501	\$ 578	\$ (77)	\$ 2,024	\$ 2,101	\$ (77)	\$ 8,158
STATE CATEGORICAL GRANTS:							
WELFARE	61	86	(25)	376	401	(25)	1,886
EDUCATION	72	80	(8)	2,661	2,669	(8)	11,469
HIGHER EDUCATION	-	59	(59)	-	59	(59)	288
HEALTH AND MENTAL HYGIENE	88	89	(1)	169	170	(1)	591
OTHER	17	30	(13)	92	105	(13)	1,440
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 238	\$ 344	\$ (106)	\$ 3,298	\$ 3,404	\$ (106)	\$ 15,674
<b>TOTAL REVENUES</b>	<b>\$ 8,666</b>	<b>\$ 8,871</b>	<b>\$ (205)</b>	<b>\$ 56,249</b>	<b>\$ 56,454</b>	<b>\$ (205)</b>	<b>\$ 95,426</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 500	\$ 500	\$ -	\$ 3,419	\$ 3,286	\$ (133)	\$ 5,851
FIRE	155	179	24	1,212	1,231	19	2,136
CORRECTION	112	115	3	750	774	24	1,330
SANITATION	172	143	(29)	1,209	1,176	(33)	1,802
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	173	145	(28)	1,653	1,691	38	2,729
SOCIAL SERVICES	1,171	983	(188)	6,750	6,771	21	10,292
HOMELESS SERVICES	125	64	(61)	1,757	1,731	(26)	2,151
HEALTH AND MENTAL HYGIENE	88	101	13	1,303	1,270	(33)	1,860
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	75	77	2	692	718	26	1,293
ENVIRONMENTAL PROTECTION	116	146	30	916	992	76	1,490
TRANSPORTATION	65	66	1	777	777	-	1,156
PARKS AND RECREATION	40	37	(3)	350	361	11	606
CITYWIDE ADMINISTRATIVE SERVICES	28	35	7	1,005	1,048	43	1,328
ALL OTHER	235	376	141	3,832	4,027	195	6,131
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,771	1,724	(47)	15,922	15,577	(345)	28,362
CITY UNIVERSITY	46	70	24	477	646	169	1,347
HEALTH + HOSPITALS	51	41	(10)	445	371	(74)	900
<b>OTHER</b>							
MISCELLANEOUS	332	500	168	4,370	4,623	253	11,370
PENSIONS	843	844	1	5,815	5,820	5	9,832
DEBT SERVICE	494	481	(13)	1,569	1,556	(13)	5,686
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(121)	(198)	(77)	(556)	(633)	(77)	(2,126)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,471</b>	<b>\$ 6,429</b>	<b>\$ (42)</b>	<b>\$ 53,667</b>	<b>\$ 53,813</b>	<b>\$ 146</b>	<b>\$ 95,426</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '20 PLAN	BETTER/ (WORSE)	JAN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 470	\$ 463	\$ (7)	\$ 2,978	\$ 2,903	\$ (75)	\$ 5,222
FIRE	154	159	5	1,033	1,032	(1)	1,867
CORRECTION	99	102	3	627	650	23	1,154
SANITATION	85	94	9	592	588	(4)	1,049
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	43	41	(2)	304	288	(16)	526
SOCIAL SERVICES	63	68	5	451	486	35	884
HOMELESS SERVICES	13	12	(1)	92	88	(4)	158
HEALTH AND MENTAL HYGIENE	41	42	1	290	292	2	537
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	15	15	-	101	103	2	191
ENVIRONMENTAL PROTECTION	46	47	1	339	339	-	614
TRANSPORTATION	39	39	-	299	286	(13)	531
PARKS AND RECREATION	30	29	(1)	254	245	(9)	440
CITYWIDE ADMINISTRATIVE SERVICES	17	16	(1)	121	118	(3)	214
ALL OTHER	156	167	11	1,129	1,202	73	2,193
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,292	1,287	(5)	8,026	7,740	(286)	17,358
CITY UNIVERSITY	23	32	9	428	440	12	872
<b>OTHER</b>							
MISCELLANEOUS	381	358	(23)	2,561	2,746	185	7,664
PENSIONS	843	844	1	5,815	5,820	5	9,832
<b>TOTAL</b>	<b>\$ 3,810</b>	<b>\$ 3,815</b>	<b>\$ 5</b>	<b>\$ 25,440</b>	<b>\$ 25,366</b>	<b>\$ (74)</b>	<b>\$ 51,306</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on January 16, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(133) million year-to-date variance is primarily due to:

- \$(68) million in accelerated encumbrances, including \$(41) million for other services and charges, \$(23) million for contractual services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(75) million in personal services, including \$(81) million for overtime, \$(24) million for prior year charges, \$(10) million for differentials, \$(6) million for terminal leave, \$(3) million for all other and \$(3) million for fringe benefits, offset by \$49 million for full-time normal gross and \$3 million for other salaried positions.

**Fire:** The \$19 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Correction:** The \$24 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$23 million in personal services, including \$(3) million for terminal leave, offset by \$20 million for full-time normal gross and \$8 million for differentials.

**Sanitation:** The \$(33) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$13 million in delayed encumbrances, including \$8 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Administration for Children’s Services:** The \$38 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$42 million for social services and \$12 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(16) million in personal services, primarily for overtime.

**Social Services:** The \$21 million year-to-date variance is primarily due to:

- \$(182) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$168 million in delayed encumbrances, including \$60 million for social services, \$50 million for public assistance, \$32 million for contractual services, \$15 million for other services and charges and \$10 million for supplies and materials, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(13) million for overtime, \$(11) million for differentials and \$(2) million for other salaried positions, offset by \$63 million for full-time normal gross.

**Homeless Services:** The \$(26) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Health and Mental Hygiene:** The \$(33) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(29) million for other services and charges, \$(6) million for contractual services and \$(5) million for social services, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Housing Preservation and Development:** The \$26 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Environmental Protection:** The \$76 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$80 million in delayed encumbrances, including \$50 million for other services and charges, \$15 million for contractual services, \$12 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.

**Parks and Recreation:** The \$11 million year-to-date variance is primarily due to:

- \$20 million in delayed encumbrances, including \$14 million for contractual services, \$3 million for supplies and materials and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Citywide Administrative Services:** The \$43 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Education:** The \$(345) million year-to-date variance is primarily due to:

- \$(157) million in accelerated encumbrances, including \$(96) million for other services and charges, \$(48) million for fixed and miscellaneous charges and \$(13) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$98 million in delayed encumbrances, including \$72 million for supplies and materials and \$26 million for property and equipment, that will be obligated later in the fiscal year.

- \$(286) million in personal services, including \$(267) million for all other, \$(50) million for prior year charges, \$(17) million for other salaried positions, \$(5) million for overtime and \$(3) million for differentials, offset by \$48 million for fringe benefits and \$8 million for full-time normal gross.

**City University:** The \$169 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$162 million in delayed encumbrances, including \$152 million for fixed and miscellaneous charges and \$10 million for supplies and materials, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$7 million for fringe benefits and \$5 million for full-time normal gross.

**Health + Hospitals:** The \$(74) million year-to-date variance is primarily due to:

- \$(74) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous:** The \$253 million year-to-date variance is primarily due to:

- \$(32) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$26 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(34) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$293 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(13) million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$0.0 0.0	\$667.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	24.5 (C) (0.3) (N)	0.3 0.0	188.7 (C) 9.2 (N)	39.4 (4.5)	851.3 (C) 148.1 (N)
<b>HIGHWAY BRIDGES</b>	(2.9) (C) 0.0 (N)	1.0 0.0	92.2 (C) (5.4) (N)	(0.3) 0.0	190.8 (C) 9.2 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 3.1 (N)	0.0 0.0	(46.9) (C) 51.8 (N)	0.0 (0.3)	(7.5) (C) 71.9 (N)
<b>WATER SUPPLY</b>	6.4 (C) 0.0 (N)	0.0 0.0	15.6 (C) 0.0 (N)	(1.8) 0.0	344.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	25.9 (C) 0.0 (N)	0.6 0.0	94.4 (C) 0.6 (N)	(36.9) 0.0	416.6 (C) 1.1 (N)
<b>SEWERS</b>	14.0 (C) 0.6 (N)	0.5 0.0	201.3 (C) 11.9 (N)	60.4 8.5	544.5 (C) 22.1 (N)
<b>WATER POLLUTION CONTROL</b>	17.0 (C) 0.0 (N)	0.5 0.0	249.6 (C) 2.1 (N)	6.7 0.0	860.3 (C) 15.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	9.3 (C) 0.0 (N)	0.3 0.0	135.7 (C) 3.5 (N)	54.4 2.8	758.4 (C) 132.2 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	480.1 0.0	1,804.0 (C) 99.2 (N)	2,284.6 99.2	4,074.9 (C) 298.6 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.5 (C)	0.0	21.8 (C)	15.2	699.1 (C)
	0.0 (N)	0.0	2.0 (N)	2.0	36.9 (N)
SANITATION	19.0 (C)	166.7	218.4 (C)	191.0	426.4 (C)
	0.1 (N)	0.0	1.0 (N)	0.0	9.9 (N)
POLICE	20.1 (C)	4.6	91.9 (C)	23.8	507.2 (C)
	0.3 (N)	0.0	0.3 (N)	0.0	33.0 (N)
FIRE	8.3 (C)	0.0	101.0 (C)	(0.5)	174.9 (C)
	0.3 (N)	0.0	5.7 (N)	(0.0)	37.6 (N)
HOUSING	101.9 (C)	0.0	760.7 (C)	569.5	2,806.8 (C)
	(0.7) (N)	0.0	21.4 (N)	10.4	32.0 (N)
HOSPITALS	39.2 (C)	8.5	180.0 (C)	98.0	482.7 (C)
	0.0 (N)	0.0	160.1 (N)	158.0	493.8 (N)
PUBLIC BUILDINGS	1.5 (C)	0.0	171.2 (C)	156.4	537.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	9.1 (N)
PARKS	30.1 (C)	0.4	221.2 (C)	90.3	703.7 (C)
	0.6 (N)	0.0	28.7 (N)	8.8	89.8 (N)
ALL OTHER DEPARTMENTS	56.9 (C)	14.0	461.2 (C)	216.8	2,391.0 (C)
	3.2 (N)	6.1	13.5 (N)	5.1	286.1 (N)
TOTAL	\$371.8 (C)	\$677.4	\$5,073.7 (C)	\$3,767.0	\$17,430.8 (C)
	\$7.2 (N)	\$6.1	\$405.6 (N)	\$289.9	\$1,727.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2020**

**City Funds:**

Total Authorized Commitment Plan	\$17,431
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,308)</u>
	<u>\$12,123</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,727
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,727</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Preliminary Capital Commitment Plan of \$17,431 million rather than the Financial Plan level of \$12,123 million. The additional \$5,308 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Williamsburg Bridge, totaling \$3.0 million, advanced from future periods to August and December 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.
  
- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$5.7 million, advanced from May and June 2020 to December 2019 and January 2020. Purchase of Computer Equipment, totaling \$2.5 million, slipped from July 2019 to February 2020. Various slippages and advances account for the remaining variance.
  
- Education - Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$480.1 million, slipped from January 2020 to February 2020. Various slippages and advances account for the remaining variance.
  
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$20.0 million, advanced from June 2020 to July 2019 thru January 2020. Brooklyn Navy Yard, totaling \$3.7 million, advanced from June 2020 to August and November 2019. Neighborhood Redevelopment, City-wide, totaling \$9.1 million, advanced from June 2020 to September 2019 thru January 2020. Modernization and Reconstruction of Piers, City-wide, totaling \$39.3 million, advanced from June 2020 to July 2019 thru January 2020. Trust for Governors Island, totaling \$4.8 million, advanced from June 2020 to July thru December 2019. Various slippages and advances account for the remaining variance.

- Fire

  - Vehicle Acquisition, City-wide, totaling \$70.3 million, advanced from June 2020 to July 2019 thru January 2020. Facility Improvements, City-wide, totaling \$16.0 million, advanced from June 2020 to August 2019 thru January 2020. New Training Center for the New York City Fire Department, totaling \$2.5 million, advanced from June 2020 to October and November 2019. Management Information and Control System, totaling \$11.5 million, advanced from June 2020 to August thru December 2019. Various slippages and advances account for the remaining variance.
  
- Highway Bridges

  - Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.1 million, advanced from June 2020 to September 2019. Reconstruction of Bridge, Madison Avenue over Harlem River Drive, totaling \$5.0 million, advanced from June 2020 to August and September 2019. Design Cost for Bridge Facilities, totaling \$7.2 million, advanced from June 2020 to September 2019 thru January 2020. Bridge Painting, City-wide, totaling \$9.5 million, advanced from June 2020 to September, October and November 2019. Reconstruction of City Island Road over Eastchester Bay, the Bronx, totaling \$2.0 million, advanced from June 2020 to January 2020. Reconstruction of Grand Concourse Bridge over Metro-North RR, the Bronx, totaling \$44.9 million, advanced from June 2020 to October and November 2019 and January 2020. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$3.7 million, advanced from June 2020 to September 2019. Reconstruction of the Roosevelt Bridge, totaling \$4.1 million, advanced from June 2020 to August thru December 2019. Reconstruction of the 678 I-Southbound to Belt Cross Island Parkway Access Road, totaling \$5.9 million, advanced from June 2020 to August 2019. Various slippages and advances account for the remaining variance.
  
- Highways

  - Construction and Reconstruction of Streets and Streetscape, City-wide, totaling \$3.6 million, advanced from June 2020 to July thru December 2019. Construction and Reconstruction of Highways, City-wide, totaling \$40.6 million, advanced from June 2020 to July 2019 thru January 2020. Resurfacing of Streets, City-wide, totaling \$38.6 million, advanced from June 2020 to September 2019. Improvements to Highway Department Facilities, totaling \$14.5 million, advanced from June 2020 to November 2019 and January 2020. Sidewalk Construction, totaling \$36.1 million, advanced from June 2020 to August 2019 thru January 2020. Engineer, Architecture and Administrative Costs for Highway Operations Capital Projects, totaling \$3.5 million, advanced from June 2020 to November and December 2019. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$2.4 million, advanced from June 2020 to January 2020. Various slippages and advances account for the remaining variance.

- Housing
- Housing Authority Projects, totaling \$99.4 million, advanced from June 2020 to July 2019 thru January 2020. Additional Funds for Housing Preservation and Development, totaling \$12.9 million, advanced from June 2020 to October, November and December 2019. New Construction of Low-Income and Moderately Low-Income Housing, totaling \$2.8 million, advanced from June 2020 to October, November and December 2019. Very Low-Income and Extremely Low-Income Housing, totaling \$4.5 million, slipped from September and December 2019 to February 2020. Supportive Housing Rehabilitation, totaling \$77.1 million, advanced from February and June 2020 to December 2019 and January 2020. Participation Loan Program, totaling \$31.0 million, slipped from September and October 2019 to February 2020. Low-Income Rental Program, totaling \$18.0 million, slipped from December 2019 to February 2020. Mixed-Income Rental Program, totaling \$3.8 million, slipped from December 2019 to February 2020. Supportive Housing, totaling \$58.4 million, advanced from June 2020 to October, November and December 2019. Various slippages and advances account for the remaining variance.
- Hospitals
- Hospital Improvements, City-wide, totaling \$52.1 million, advanced from March thru June 2020 to July 2019 thru January 2020. Equipment for Emergency Medical Services, totaling \$27.8 million, advanced from June 2020 to October and December 2019 and January 2020. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$46.0 million, advanced from June 2020 to July 2019 thru January 2020. Parks Improvements, City-wide, totaling \$26.6 million, advanced from June 2020 to July 2019 thru January 2020. Street and Park Tree Planting, City-wide, totaling \$21.9 million, advanced from June 2020 to August 2019 thru January 2020. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$5.1 million, advanced from June 2020 to August 2019 thru January 2020. Recreation Center and Nature Centers, City-wide, totaling \$5.8 million, advanced from June 2020 to September and December 2019. Synthetic Turf Fields, City-wide, totaling \$4.1 million, advanced from June 2020 to October and December 2019. Communication System Development, City-wide, totaling \$2.7 million, advanced from June 2020 to December 2019. Construction of Sidewalks Damaged by Trees, totaling \$7.0 million, advanced from June 2020 to August and December 2019. Various slippages and advances account for the remaining variance.

- Police

  - Purchase of Vehicles and Equipment, City-wide, totaling \$5.8 million, advanced from February thru June 2020 to July 2019 thru January 2020. Ultra High Frequency Telephone Equipment, totaling \$4.0 million, slipped from January 2020 to February 2020. Improvements to Police Department Property, City-wide, totaling \$27.2 million, advanced from May and June 2020 to July 2019 thru January 2020. Acquisition and Installation of Computer Equipment, totaling \$47.1 million, advanced from March thru June 2020 to September 2019 thru January 2020. Planned deregistration of contracts for the New Public Safety Answering Center, totaling \$8.4 million, occurred in September 2019. Various slippages and advances account for the remaining variance.
  
- Public Buildings

  - Public Buildings and Other City Purposes, City-wide, totaling \$6.4 million, advanced from June 2020 to August 2019 thru January 2020. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$3.8 million, advanced from June 2020 to December 2019 and January 2020. Surveys in Connection with Capital Projects, totaling \$3.0 million, slipped from November 2019 to February 2020. Improvements to Long Term Leased Facilities, City-wide, totaling \$3.0 million, advanced from June 2020 to November and December 2019 and January 2020. Various slippages and advances account for the remaining variance.
  
- Sanitation

  - Collection Trucks and Equipment, totaling \$14.8 million, slipped from January 2020 to February 2020. Garage and Other Facilities Improvements, City-wide, totaling \$19.3 million, advanced from April, May and June 2020 to July 2019 thru January 2020. Construction and Reconstruction of Marine Transfer Station, totaling \$2.4 million, advanced from June 2020 to August thru December 2019. Construction of Sanitation Garage District, totaling \$17.9 million, advanced from May and June 2020 to August and November 2019 and January 2020. Various slippages and advances account for the remaining variance.
  
- Sewers

  - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$82.6 million, advanced from June 2020 to July 2019 thru January 2020. High Level Storm Sewers, totaling \$3.3 million, advanced from June 2020 to September 2019 thru January 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$42.5 million, advanced from June 2020 to July 2019 thru January 2020. Land Acquisition and Storm Water Management, Staten Island, totaling \$2.0 million, advanced from June 2020 to July 2019 thru January 2020. Guniting of Sewers, City-wide, totaling \$7.6 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various Transit Authority Projects and Purchases, totaling \$76.7 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$13.3 million, advanced from June 2020 to September and October 2019 and January 2020. City Tunnel Number 3, Stage 2, totaling \$4.2 million, advanced from June 2020 to August 2019 thru January 2020. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$18.9 million, advanced from March and June 2020 to August 2019 thru January 2020. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$11.7 million, advanced from June 2020 to September 2019 thru January 2020. Construction of Croton Filtration, totaling \$4.7 million, advanced from June 2020 to August 2019 thru January 2020. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$95.1 million, advanced from June 2020 to September 2019 thru January 2020. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$177.2 million, advanced from June 2020 to August 2019 thru January 2020. North River Water Pollution Control Project, totaling \$10.2 million, advanced from June 2020 to August 2019 thru January 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$42.5 million, advanced from June 2020 to September 2019 thru January 2020. Twenty-Sixth Ward Water Pollution, totaling \$6.0 million, advanced from June 2020 to August 2019 thru January 2020. Construction and Reconstruction of Pumping Stations/Force Mains, City-wide, totaling \$6.0 million, advanced from June 2020 to October 2019 and January 2020. Various slippages and advances account for the remaining variance.
- Others - Acquisition and Construction for Youth and Family Justice, totaling \$5.6 million, advanced from June 2020 to August 2019 thru January 2020.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$9.5 million, advanced from June 2020 to December 2019 and January 2020.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$2.1 million, advanced from June 2020 to August 2019 thru January 2020. Mandated Payments for Private Gas Utilities, totaling \$7.8 million, advanced from June 2020 to September 2019 thru January 2020.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$3.7 million, advanced from June 2020 to August, September and October 2019. Congregate Facilities for Homeless Single Adults, totaling \$5.4 million, advanced from June 2020 to August 2019 thru January 2020.
- Improvements to Health Facilities, City-wide, totaling \$7.8 million, advanced from June 2020 to December 2019 and January 2020.
- Construction and Improvements to CUNY Community Colleges, totaling \$7.8 million, advanced from June 2020 to August 2019 thru January 2020. CUNY Improvements to Senior Colleges, totaling \$7.8 million, advanced from June 2020 to July 2019 thru January 2020.
- Computer Equipment for the Department of Human Resources, totaling \$15.4 million, advanced from June 2020 to July 2019 thru January 2020.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$8.6 million, advanced from June 2020 to August 2019 thru January 2020. Improvements of Library Branches including Furniture and Equipment, totaling \$2.8 million, advanced from June 2020 to August 2019 thru January 2020.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$10.4 million, advanced from June 2020 to October 2019 thru January 2020. Energy Efficiency and Sustainability, totaling \$2.5 million, advanced from February and June 2020 to December 2019. City-wide Agency Facility and Operational Protective Measures, totaling \$14.9 million, advanced from June 2020 to December 2019 and January 2020.

- Improvements to Brooklyn Museum, totaling \$2.6 million, advanced from June 2020 to September 2019. Improvement to Brooklyn Academy of Music, totaling \$21.5 million, advanced from June 2020 to December 2019. National Museum of the American Indian, totaling \$3.3 million, advanced from June 2020 to January 2020. Improvements to Staten Island Zoological Society, totaling \$2.2 million, slipped from January 2020 to February 2020. St. George Theater, totaling \$2.2 million, advanced from May and June 2020 to January 2020.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$69.4 million, advanced from June 2020 to August, September and December 2019. Bus Rapid Transit, City-wide, totaling \$2.6 million, slipped from September 2019 to February 2020.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Fire Department, the Department of Transportation, the Department of Housing Preservation and Development and the Department of Parks and Recreation.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$51.8 million, advanced from June 2020 to December 2019 and January 2020. Various slippages and advances account for the remaining variance.
- Fire - Fire Alarm Communication System, City-wide, totaling \$5.7 million, advanced from June 2020 to August thru November 2019 and January 2020. Various slippages and advances account for the remaining variance.
- Highway Bridges - A planned deregistration of contracts for Improvements to Highway Bridges and Structures, City-wide, totaling \$5.9 million, occurred in September 2019. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$4.5 million, advanced from June 2020 to October 2019 thru January 2020. Deregistration of contracts for Resurfacing of Streets, City-wide, totaling \$2.1 million, occurred in August 2019 thru January 2020. Private Portion for Highway Project, totaling \$12.7 million, advanced from June 2020 to August thru December 2019. Construction of Streets,



Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, slipped from December 2019 to February 2020. Various slippages and advances account for the remaining variance.

Housing - Assisted Living and Senior Housing, City-wide, totaling \$11.7 million, advanced from June 2020 to November 2019. Various slippages and advances account for the remaining variance.

Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$4.2 million, advanced from June 2020 to August 2019 thru January 2020. Reconstruction of Battery Park Sea Wall, totaling \$8.0 million, advanced from June 2020 to August, November and December 2019. Parks Improvements, City-wide, totaling \$7.3 million, advanced from June 2020 to July 2019 thru January 2020. Various slippages and advances account for the remaining variance.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2020	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$66.9 (C) 0.0 (N)	\$234.6 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	23.3 (C) 7.6 (N)		241.5 (C) 54.7 (N)	392.8 (C) 101.2 (N)
<b>HIGHWAY BRIDGES</b>	14.9 (C) 6.4 (N)		120.1 (C) 75.5 (N)	143.5 (C) (18.7) (N)
<b>WATERWAY BRIDGES</b>	5.4 (C) 4.3 (N)		32.3 (C) 28.6 (N)	85.6 (C) 50.4 (N)
<b>WATER SUPPLY</b>	26.1 (C) 0.0 (N)		141.8 (C) 0.0 (N)	322.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	33.4 (C) 0.0 (N)		361.6 (C) 2.9 (N)	526.2 (C) 3.1 (N)
<b>SEWERS</b>	36.9 (C) 0.8 (N)		283.7 (C) 7.2 (N)	428.2 (C) 12.9 (N)
<b>WATER POLLUTION CONTROL</b>	46.9 (C) 0.3 (N)		325.1 (C) 0.8 (N)	548.6 (C) 5.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	37.3 (C) 0.1 (N)		174.8 (C) 13.1 (N)	388.6 (C) 42.5 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		1,553.7 (C) 107.3 (N)	2,890.0 (C) 280.0 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2020	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.9 (C)	24.2 (C)	96.4 (C)
	0.9 (N)	2.2 (N)	37.6 (N)
SANITATION	19.6 (C)	122.1 (C)	137.6 (C)
	2.7 (N)	3.1 (N)	2.1 (N)
POLICE	14.0 (C)	129.7 (C)	175.7 (C)
	0.3 (N)	0.6 (N)	14.3 (N)
FIRE	8.8 (C)	49.1 (C)	55.5 (C)
	0.0 (N)	3.4 (N)	18.4 (N)
HOUSING	180.9 (C)	1,152.9 (C)	1,482.9 (C)
	(0.7) (N)	35.4 (N)	36.5 (N)
HOSPITALS	18.9 (C)	175.5 (C)	142.7 (C)
	13.5 (N)	83.8 (N)	201.9 (N)
PUBLIC BUILDINGS	7.7 (C)	65.8 (C)	85.7 (C)
	0.0 (N)	0.0 (N)	3.9 (N)
PARKS	38.8 (C)	263.2 (C)	295.9 (C)
	1.8 (N)	31.1 (N)	49.0 (N)
ALL OTHER DEPARTMENTS	90.5 (C)	610.3 (C)	771.5 (C)
	7.1 (N)	90.5 (N)	52.8 (N)
TOTAL	\$606.5 (C)	\$5,894.3 (C)	\$9,204.8 (C)
	\$45.3 (N)	\$540.4 (N)	\$893.1 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2020**

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,501	\$ 6,115	\$ 45	\$ 1,288	\$ 610	\$ 51	\$ 6,519	\$ 29,449	\$ 223	\$ 29,672
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,852	3,669	2,161	3,353	3,898	1,643	4,269	33,407	1,273	34,680
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	215	498	718	790	659	859	751	5,275	2,883	8,158
STATE CATEGORICAL GRANTS	137	55	926	852	820	669	(8)	329	4,146	540	2,265	1,337	12,068	3,606	15,674
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	23	33	30	98	105	13	95	616	390	1,006
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	11	-	-	-	-	11	85	96
MISCELLANEOUS REVENUES	823	480	338	591	599	489	388	245	323	255	375	515	5,421	-	5,421
INTER-FUND REVENUES	-	-	52	42	23	36	25	61	194	56	63	51	603	116	719
SUBTOTAL	\$ 8,870	\$ 2,417	\$ 5,875	\$ 6,004	\$ 3,458	\$ 10,785	\$ 10,720	\$ 3,600	\$ 10,192	\$ 6,123	\$ 5,269	\$ 13,537	\$ 86,850	\$ 8,576	\$ 95,426
<b>PRIOR</b>															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	181	82	100	143	267	116	89	2,978	2,228	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	328	(1)	77	100	162	44	157	2,599	2,328	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	1	26	54	52	28	28	28	394	342	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
SUBTOTAL	\$ 1,874	\$ 1,281	\$ 728	\$ 531	\$ 1,023	\$ 510	\$ 107	\$ 231	\$ 295	\$ 457	\$ 188	\$ 274	\$ 7,499	\$ 4,782	\$ 12,281
<b>CAPITAL</b>															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	1,515	302	599	1,075	266	401	9,077	128	9,205
FEDERAL AND STATE	14	36	35	71	365	27	55	32	42	31	38	227	973	(80)	893
<b>OTHER</b>															
SENIOR COLLEGES	865	-	-	168	104	-	168	-	723	-	-	395	2,423	625	3,048
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	4	(8)	-	-	-	-	-	(1)	1	-
OTHER SOURCES	201	-	172	73	-	185	172	-	-	-	-	-	803	-	803
<b>TOTAL INFLOWS</b>	<b>\$ 12,248</b>	<b>\$ 5,172</b>	<b>\$ 8,297</b>	<b>\$ 7,165</b>	<b>\$ 5,900</b>	<b>\$ 11,816</b>	<b>\$ 12,729</b>	<b>\$ 4,165</b>	<b>\$ 11,851</b>	<b>\$ 7,686</b>	<b>\$ 5,761</b>	<b>\$ 14,834</b>	<b>\$ 107,624</b>	<b>\$ 14,032</b>	<b>\$ 121,656</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,158	3,975	3,853	4,149	3,830	4,332	6,108	48,039	3,267	51,306
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,636	2,377	2,444	2,480	2,459	2,433	3,058	31,514	6,920	38,434
DEBT SERVICE	840	(18)	(19)	270	12	(10)	935	86	79	317	223	2,930	5,645	41	5,686
SUBTOTAL	\$ 5,968	\$ 5,500	\$ 6,361	\$ 7,784	\$ 6,733	\$ 6,784	\$ 7,287	\$ 6,383	\$ 6,708	\$ 6,606	\$ 6,988	\$ 12,096	\$ 85,198	\$ 10,228	\$ 95,426
<b>PRIOR</b>															
PERSONAL SERVICE	1,822	1,143	17	10	14	7	58	48	7	203	21	47	3,397	1,469	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	580	688	160	151	85	364	248	4,652	3,624	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	297	297
SUBTOTAL	\$ 3,608	\$ 1,847	\$ 23	\$ 12	\$ 182	\$ 587	\$ 746	\$ 208	\$ 158	\$ 288	\$ 385	\$ 295	\$ 8,339	\$ 5,390	\$ 13,729
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,466	606	808	510	717	426	850	9,205	-	9,205
FEDERAL AND STATE	60	113	46	104	28	144	45	81	37	65	31	139	893	-	893
<b>OTHER</b>															
SENIOR COLLEGES	161	240	270	241	180	180	241	205	205	205	205	203	2,536	-	2,536
OTHER USES	-	57	-	-	85	-	-	-	-	-	-	661	803	-	803
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,854</b>	<b>\$ 8,644</b>	<b>\$ 7,258</b>	<b>\$ 8,988</b>	<b>\$ 7,681</b>	<b>\$ 9,161</b>	<b>\$ 8,925</b>	<b>\$ 7,685</b>	<b>\$ 7,618</b>	<b>\$ 7,881</b>	<b>\$ 8,035</b>	<b>\$ 14,244</b>	<b>\$ 106,974</b>	<b>\$ 15,618</b>	<b>\$ 122,592</b>
<b>NET CASH FLOW</b>	<b>\$ 1,394</b>	<b>\$ (3,472)</b>	<b>\$ 1,039</b>	<b>\$ (1,823)</b>	<b>\$ (1,781)</b>	<b>\$ 2,655</b>	<b>\$ 3,804</b>	<b>\$ (3,520)</b>	<b>\$ 4,233</b>	<b>\$ (195)</b>	<b>\$ (2,274)</b>	<b>\$ 590</b>	<b>\$ 650</b>	<b>\$ (1,586)</b>	<b>\$ (936)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 7,110</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 5,406</b>	<b>\$ 9,639</b>	<b>\$ 9,444</b>	<b>\$ 7,170</b>	<b>\$ 7,110</b>		
<b>ENDING BALANCE</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 5,406</b>	<b>\$ 9,639</b>	<b>\$ 9,444</b>	<b>\$ 7,170</b>	<b>\$ 7,760</b>	<b>\$ 7,760</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.