

**MAYOR'S FUND TO ADVANCE NEW YORK CITY
MEETING OF THE BOARD OF DIRECTORS: MINUTES
December 9, 2015**

Directors in attendance: Gabrielle Fialkoff, Richard Buery, Henry Berger, Tom Snyder, and Maya Wiley
(participation by conference call)

Officers in attendance: Darren Bloch, Leora Hanser, and David Sheehan

Others present: Krystelle Carroll, Kevin Cummings, Liz DeBold, Kate Dempsey, Maya Jakubowicz, Matt Klein, Gloria Noel, and Toya Williford

I. Business

Darren opened the meeting and welcomed the directors. Darren made a motion to accept the minutes from the last Board of Directors meeting on June 29, 2015. Henry moved to approve. Gabrielle seconded. All board members voted unanimously to adopt.

Next, Darren moved to the first resolution to direct \$500,000 to the Fund for Public Health in support and service of the Building Healthy Communities initiative. Henry moved to approve. Gabrielle seconded. All board members voted unanimously to adopt.

Following, Darren presented the second resolution authorizing the Mayor's Fund to support ending veteran homelessness, including the transfer of funds to the Human Resources Administration (HRA) of up to \$750,000. Tom moved to approve. Henry seconded. All board members voted unanimously to adopt.

Next, Darren presented the third resolution to begin contract negotiations with and vetting of Atlantic Asset Management for the purpose of managing the Fund's investment portfolio and counseling the Board and Fund staff on the organization's investment strategy and policies. Henry commented that over several months, the Fund and Audit Committee had reviewed six candidates and interviewed all. This selection is an MWBE firm and presented a conservative program that would allow the Fund to make return on capital. Richard moved to approve. Tom seconded. All board members voted unanimously to adopt.

The Board of Directors moved into Executive Session to discuss service provider applicants to Connections to Care and accept the recommendations of the selection committee for Connections to Care Evaluation & Technical Assistance. Henry moved to approve. Richard seconded. All board members voted unanimously to adopt.

II. Executive Director Report

Darren presented end of the year financials, executed contracts, and an update on net assets included in the Board book materials.

Darren asked for a motion to adjourn the meeting. Henry moved to approve. Tom seconded. Meeting adjourned.

Respectfully submitted,


Leora Hanser