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THE CITY OF NEW YORK
OFFICE OF THE MAYOR
NEW YORK, N.Y. 10007

EXECUTIVE ORDER NO. 68

August 1, 1983

AMENDMENT OF EXECUTIVE ORDER NO. 55
DATED MARCH 29, 1976

By the power vested in me as Mayor of The City of New York (the "City"), pursuant to the City Charter and the Local Finance Law and in the exercise of the powers of the Finance Board of the City, it is hereby ordered:

Section 1. Amendment of Executive Order No. 55. Executive Order No. 55, dated March 29, 1976, entitled "Delegation of Powers of the Finance Board", as amended by Executive Order No. 62, dated July 19, 1976 ("Executive Order No. 55"), is hereby amended by:

A. Adding a new Subdivision 4 to Paragraph A of Section 1 of Executive Order No. 55 to read as follows:

(4) Pursuant to Section 164.00 of the Local Finance Law, the power to issue a new bond, note or coupon to replace one lost, destroyed, partially destroyed or defaced.

B. Changing Subdivision 1 of Paragraph B of Section 2 of Executive Order No. 55 to read as follows:

(1) The seal of the City shall be impressed upon or the facsimile seal of the City imprinted upon each Obligation, and each Obligation shall be attested by the manual or facsimile signature of the City Clerk or by the person duly authorized to act in his stead in accordance with Section 32, subdivision b, of the City Charter.

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C. Adding a new Subdivision 3 to Paragraph B of Section 2 of Executive Order No. 55 to read as follows:

- (3) Obligations issued in registered or bearer form shall be authenticated by the manual countersignature of the Fiscal Agent of the City, except that any or all Obligations issued in bearer form may be authenticated in the alternative by the manual signature of the City Clerk or by the person duly authorized to act in his stead in accordance with Section 32, subdivision b, of the City Charter.

Section 2. Effective Date. This Order shall take effect immediately.



Edward I. Koch
M A Y O R