



December 14th, 2021

One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

The Honorable Corey Johnson
Speaker,
New York City Council
City Hall
New York, New York 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build NYC Resource Corporation project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Center for Urban Community Services, Inc. (the "Institution"), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), as borrower.
2. **Project location:** 105 Washington Street, New York, New York 10006.
3. **Description of the Project:** Proceeds from the notes, together with other funds of the Institution, will be used, as part of a plan of financing, to (1) finance the acquisition, renovation, equipping and furnishing of a 23,020 square foot, 6-story building located on a 4,613 square foot parcel of land located at 105 Washington Street, New York, New York 10006 (the "Facility"); and (2) pay for certain costs related to the issuance of the notes. The Facility will be owned and operated by the Institution as an 84-bed safe haven for chronically homeless single adults and couples with mental illness, which will also provide on-site psychiatry and primary care and other programs, all in furtherance of the Institution's exempt purpose of creating housing and service programs for homeless and low-income people, including those suffering from serious mental illness, HIV/AIDS, and other disabling conditions.
4. **Estimated Project budget:** \$30,800,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) tax exempt financing in an amount not to exceed \$30,800,000 and (ii) mortgage recording tax exemption benefits.



Addressee's Name

Date

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Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus'.

Emily Marcus
Deputy Executive Director, Build NYC