

Financial Plan Statements  
for  
New York City  
October 2020



The City of New York



**This report contains the Financial Plan Statements for October 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 23, 2020.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in blue ink, appearing to read "Kenneth J. Godiner", written over a horizontal line.

**Kenneth J. Godiner  
First Deputy Director  
Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack  
Deputy Comptroller for Budget  
Office of the Comptroller**

## TABLE OF CONTENTS

| <u>REPORT NO.</u> | <u>INTRODUCTION</u>                                   | <u>PAGE</u> |
|-------------------|---|-------------|
|                   | Notes to Financial Plan Statements                    | 1-3         |
| 1/1A              | Revenue and Obligation Forecast                       | 4-5         |
| 2                 | Analysis of Change in Fiscal Year Plan                | 6           |
| 3                 | Revenue Activity by Major Area                        | 7-8         |
| 4/4A              | Obligation Analysis and Personal Service Expenditures | 9-14        |
| 5                 | Capital Commitments                                   | 15-21       |
| 5A                | Capital Cash Flow                                     | 22-23       |
| 6                 | Month-By-Month Cash Flow Forecast                     | 24-25       |

## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|                               | CURRENT MONTH     |                   |                    | YEAR-TO-DATE      |                   |                    | FISCAL YEAR      |
|-------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|------------------|
|                               | ACTUAL            | JUN '20<br>PLAN   | BETTER/<br>(WORSE) | ACTUAL            | JUN '20<br>PLAN   | BETTER/<br>(WORSE) | NOV '20<br>PLAN  |
| <b>REVENUES:</b>              |                   |                   |                    |                   |                   |                    |                  |
| <b>TAXES</b>                  |                   |                   |                    |                   |                   |                    |                  |
| GENERAL PROPERTY TAX          | \$ 837            | \$ 885            | \$ (48)            | \$ 16,587         | \$ 16,548         | \$ 39              | \$ 30,691        |
| OTHER TAXES                   | 2,001             | 1,805             | 196                | 8,106             | 7,157             | 949                | 28,699           |
| <b>SUBTOTAL: TAXES</b>        | <b>\$ 2,838</b>   | <b>\$ 2,690</b>   | <b>\$ 148</b>      | <b>\$ 24,693</b>  | <b>\$ 23,705</b>  | <b>\$ 988</b>      | <b>\$ 59,390</b> |
| MISCELLANEOUS REVENUES        | 728               | 683               | 45                 | 2,411             | 2,257             | 154                | 7,025            |
| UNRESTRICTED INTGVT. AID      | -                 | -                 | -                  | -                 | -                 | -                  | -                |
| LESS: INTRA-CITY REVENUE      | (60)              | (138)             | 78                 | (86)              | (196)             | 110                | (2,038)          |
| DISALLOWANCES                 | -                 | -                 | -                  | -                 | -                 | -                  | (15)             |
| <b>SUBTOTAL: CITY FUNDS</b>   | <b>\$ 3,506</b>   | <b>\$ 3,235</b>   | <b>\$ 271</b>      | <b>\$ 27,018</b>  | <b>\$ 25,766</b>  | <b>\$ 1,252</b>    | <b>\$ 64,362</b> |
| OTHER CATEGORICAL GRANTS      | 6                 | 30                | (24)               | 125               | 244               | (119)              | 1,065            |
| INTER-FUND REVENUES           | 27                | 43                | (16)               | 62                | 90                | (28)               | 696              |
| FEDERAL CATEGORICAL GRANTS    | 416               | 488               | (72)               | 896               | 1,125             | (229)              | 10,957           |
| STATE CATEGORICAL GRANTS      | 386               | 436               | (50)               | 1,195             | 1,289             | (94)               | 14,942           |
| <b>TOTAL REVENUES</b>         | <b>\$ 4,341</b>   | <b>\$ 4,232</b>   | <b>\$ 109</b>      | <b>\$ 29,296</b>  | <b>\$ 28,514</b>  | <b>\$ 782</b>      | <b>\$ 92,022</b> |
| <b>EXPENDITURES:</b>          |                   |                   |                    |                   |                   |                    |                  |
| PERSONAL SERVICE              | \$ 4,044          | \$ 4,509          | \$ 465             | \$ 13,179         | \$ 13,673         | \$ 494             | \$ 48,871        |
| OTHER THAN PERSONAL SERVICE   | 2,740             | 2,234             | (506)              | 22,584            | 21,580            | (1,004)            | 41,603           |
| DEBT SERVICE                  | 38                | 75                | 37                 | 1,286             | 1,331             | 45                 | 3,486            |
| CAPITAL STABILIZATION RESERVE | -                 | -                 | -                  | -                 | -                 | -                  | -                |
| GENERAL RESERVE               | -                 | -                 | -                  | -                 | -                 | -                  | 100              |
| LESS: INTRA-CITY EXPENSES     | (60)              | (138)             | (78)               | (86)              | (196)             | (110)              | (2,038)          |
| <b>TOTAL EXPENDITURES</b>     | <b>\$ 6,762</b>   | <b>\$ 6,680</b>   | <b>\$ (82)</b>     | <b>\$ 36,963</b>  | <b>\$ 36,388</b>  | <b>\$ (575)</b>    | <b>\$ 92,022</b> |
| <b>NET TOTAL</b>              | <b>\$ (2,421)</b> | <b>\$ (2,448)</b> | <b>\$ 27</b>       | <b>\$ (7,667)</b> | <b>\$ (7,874)</b> | <b>\$ 207</b>      | <b>\$ -</b>      |

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 23, 2020.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2021**

|  | ACTUAL           |                   |                 |                   | FORECAST          |                  |                 |                   |                 |                 |                 |                   |                 |                  |
|--|------------------|-------------------|-----------------|-------------------|-------------------|------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|  | JUL              | AUG               | SEP             | OCT               | NOV               | DEC              | JAN             | FEB               | MAR             | APR             | MAY             | JUN               | POST JUNE       | FISCAL YEAR      |
| <b>REVENUES:</b>                       |                  |                   |                 |                   |                   |                  |                 |                   |                 |                 |                 |                   |                 |                  |
| <b>TAXES</b>                           |                  |                   |                 |                   |                   |                  |                 |                   |                 |                 |                 |                   |                 |                  |
| GENERAL PROPERTY TAX                   | \$ 14,130        | \$ 198            | \$ 1,422        | \$ 837            | \$ 140            | \$ 8,003         | \$ 3,827        | \$ 115            | \$ 1,254        | \$ 629          | \$ 64           | \$ 141            | \$ (69)         | \$ 30,691        |
| OTHER TAXES                            | 1,446            | 1,318             | 3,341           | 2,001             | 1,593             | 3,017            | 3,061           | 1,705             | 2,861           | 3,053           | 1,492           | 3,352             | 459             | 28,699           |
| <b>SUBTOTAL: TAXES</b>                 | <b>\$ 15,576</b> | <b>\$ 1,516</b>   | <b>\$ 4,763</b> | <b>\$ 2,838</b>   | <b>\$ 1,733</b>   | <b>\$ 11,020</b> | <b>\$ 6,888</b> | <b>\$ 1,820</b>   | <b>\$ 4,115</b> | <b>\$ 3,682</b> | <b>\$ 1,556</b> | <b>\$ 3,493</b>   | <b>\$ 390</b>   | <b>\$ 59,390</b> |
| MISCELLANEOUS REVENUES                 | 694              | 488               | 501             | 728               | 473               | 599              | 684             | 336               | 475             | 447             | 496             | 858               | 246             | 7,025            |
| UNRESTRICTED INTGVT. AID               | -                | -                 | -               | -                 | -                 | -                | -               | -                 | -               | -               | -               | -                 | -               | -                |
| LESS: INTRA-CITY REVENUE DISALLOWANCES | (2)              | (2)               | (22)            | (60)              | (123)             | (284)            | (212)           | (118)             | (147)           | (194)           | (168)           | (460)             | (246)           | (2,038)          |
| <b>SUBTOTAL: CITY FUNDS</b>            | <b>\$ 16,268</b> | <b>\$ 2,002</b>   | <b>\$ 5,242</b> | <b>\$ 3,506</b>   | <b>\$ 2,083</b>   | <b>\$ 11,335</b> | <b>\$ 7,360</b> | <b>\$ 2,038</b>   | <b>\$ 4,443</b> | <b>\$ 3,935</b> | <b>\$ 1,884</b> | <b>\$ 3,891</b>   | <b>\$ 375</b>   | <b>\$ 64,362</b> |
| OTHER CATEGORICAL GRANTS               | 2                | 113               | 4               | 6                 | 116               | 98               | 26              | 16                | 109             | 24              | 23              | 124               | 404             | 1,065            |
| INTER-FUND REVENUES                    | -                | -                 | 35              | 27                | 33                | 35               | 124             | 41                | 68              | 111             | 51              | 33                | 138             | 696              |
| FEDERAL CATEGORICAL GRANTS             | 66               | 307               | 107             | 416               | 950               | 444              | 674             | 542               | 619             | 668             | 827             | 641               | 4,696           | 10,957           |
| STATE CATEGORICAL GRANTS               | 2                | 8                 | 799             | 386               | 917               | 1,085            | 308             | 352               | 4,028           | 631             | 1,931           | 1,239             | 3,256           | 14,942           |
| <b>TOTAL REVENUES</b>                  | <b>\$ 16,338</b> | <b>\$ 2,430</b>   | <b>\$ 6,187</b> | <b>\$ 4,341</b>   | <b>\$ 4,099</b>   | <b>\$ 12,997</b> | <b>\$ 8,492</b> | <b>\$ 2,989</b>   | <b>\$ 9,267</b> | <b>\$ 5,369</b> | <b>\$ 4,716</b> | <b>\$ 5,928</b>   | <b>\$ 8,869</b> | <b>\$ 92,022</b> |
| <b>EXPENDITURES:</b>                   |                  |                   |                 |                   |                   |                  |                 |                   |                 |                 |                 |                   |                 |                  |
| PERSONAL SERVICE                       | \$ 2,096         | \$ 3,420          | \$ 3,619        | \$ 4,044          | \$ 3,658          | \$ 3,684         | \$ 4,496        | \$ 3,750          | \$ 3,672        | \$ 3,707        | \$ 3,730        | \$ 5,551          | \$ 3,444        | \$ 48,871        |
| OTHER THAN PERSONAL SERVICE            | 11,307           | 5,507             | 3,030           | 2,740             | 2,237             | 2,210            | 2,400           | 2,252             | 2,138           | 2,094           | 1,657           | 2,336             | 1,695           | 41,603           |
| DEBT SERVICE                           | 837              | 146               | 265             | 38                | 266               | 41               | 487             | 215               | 158             | 72              | 200             | 757               | 4               | 3,486            |
| CAPITAL STABILIZATION RESERVE          | -                | -                 | -               | -                 | -                 | -                | -               | -                 | -               | -               | -               | -                 | -               | -                |
| GENERAL RESERVE                        | -                | -                 | -               | -                 | -                 | -                | -               | -                 | -               | -               | -               | -                 | 100             | 100              |
| LESS: INTRA-CITY EXPENSES              | (2)              | (2)               | (22)            | (60)              | (123)             | (284)            | (212)           | (118)             | (147)           | (194)           | (168)           | (460)             | (246)           | (2,038)          |
| <b>TOTAL EXPENDITURES</b>              | <b>\$ 14,238</b> | <b>\$ 9,071</b>   | <b>\$ 6,892</b> | <b>\$ 6,762</b>   | <b>\$ 6,038</b>   | <b>\$ 5,651</b>  | <b>\$ 7,171</b> | <b>\$ 6,099</b>   | <b>\$ 5,821</b> | <b>\$ 5,679</b> | <b>\$ 5,419</b> | <b>\$ 8,184</b>   | <b>\$ 4,997</b> | <b>\$ 92,022</b> |
| <b>NET TOTAL</b>                       | <b>\$ 2,100</b>  | <b>\$ (6,641)</b> | <b>\$ (705)</b> | <b>\$ (2,421)</b> | <b>\$ (1,939)</b> | <b>\$ 7,346</b>  | <b>\$ 1,321</b> | <b>\$ (3,110)</b> | <b>\$ 3,446</b> | <b>\$ (310)</b> | <b>\$ (703)</b> | <b>\$ (2,256)</b> | <b>\$ 3,872</b> | <b>\$ -</b>      |

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|   | <b>INITIAL<br/>PLAN<br/><u>6/30/2020</u></b> | <b>1st QUARTER<br/>MOD<br/><u>CHANGES</u></b> | <b>PRELIMINARY<br/>BUDGET<br/><u>CHANGES</u></b> | <b>EXECUTIVE<br/>BUDGET<br/><u>CHANGES</u></b> | <b>ADOPTED<br/>BUDGET<br/><u>CHANGES</u></b> | <b>CURRENT<br/>PLAN<br/><u>11/23/2020</u></b> |
|---|--|---|--|--|--|---|
| <b>REVENUES:</b>                          |  |   |  |  |  |   |
| <b>TAXES</b>                              |  |   |  |  |  |   |
| GENERAL PROPERTY TAX                      | \$ 30,691                                    | \$ -  | \$ -   | \$ -   | \$ -   | \$ 30,691                                     |
| OTHER TAXES                               | 27,951                                       | 748   | -  | -  | -  | 28,699  |
| <b>SUBTOTAL: TAXES</b>                    | <b>\$ 58,642</b>                             | <b>\$ 748</b>                                 | <b>\$ -</b>                                      | <b>\$ -</b>                                    | <b>\$ -</b>                                  | <b>\$ 59,390</b>                              |
| MISCELLANEOUS REVENUES                    | 6,960  | 65  | -  | -  | -  | 7,025   |
| UNRESTRICTED INTGVT. AID                  | -  | -   | -  | -  | -  | -   |
| LESS: INTRA-CITY REVENUE<br>DISALLOWANCES | (1,842)<br>(15)                              | (196)<br>-                                    | -  | -  | -  | (2,038)<br>(15)                               |
| <b>SUBTOTAL: CITY FUNDS</b>               | <b>\$ 63,745</b>                             | <b>\$ 617</b>                                 | <b>\$ -</b>                                      | <b>\$ -</b>                                    | <b>\$ -</b>                                  | <b>\$ 64,362</b>                              |
| OTHER CATEGORICAL GRANTS                  | 975  | 90  | -  | -  | -  | 1,065   |
| INTER-FUND REVENUES                       | 677  | 19  | -  | -  | -  | 696   |
| FEDERAL CATEGORICAL GRANTS                | 7,370  | 3,587   | -  | -  | -  | 10,957  |
| STATE CATEGORICAL GRANTS                  | 15,425                                       | (483)   | -  | -  | -  | 14,942  |
| <b>TOTAL REVENUES</b>                     | <b>\$ 88,192</b>                             | <b>\$ 3,830</b>                               | <b>\$ -</b>                                      | <b>\$ -</b>                                    | <b>\$ -</b>                                  | <b>\$ 92,022</b>                              |
| <b>EXPENDITURES:</b>                      |  |   |  |  |  |   |
| PERSONAL SERVICE                          | 48,646                                       | 225   | -  | -  | -  | 48,871  |
| OTHER THAN PERSONAL SERVICE               | 37,736                                       | 3,867   | -  | -  | -  | 41,603  |
| DEBT SERVICE                              | 3,552  | (66)  | -  | -  | -  | 3,486   |
| CAPITAL STABILIZATION RESERVE             | -  | -   | -  | -  | -  | -   |
| GENERAL RESERVE                           | 100  | -   | -  | -  | -  | 100   |
| LESS: INTRA-CITY EXPENSES                 | (1,842)                                      | (196)   | -  | -  | -  | (2,038)                                       |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$ 88,192</b>                             | <b>\$ 3,830</b>                               | <b>\$ -</b>                                      | <b>\$ -</b>                                    | <b>\$ -</b>                                  | <b>\$ 92,022</b>                              |

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|  | CURRENT MONTH   |                 |                    | YEAR-TO-DATE     |                  |                    | FISCAL YEAR      |
|--|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
|  | ACTUAL          | JUN '20<br>PLAN | BETTER/<br>(WORSE) | ACTUAL           | JUN '20<br>PLAN  | BETTER/<br>(WORSE) | NOV '20<br>PLAN  |
| <b>TAXES:</b>                          |                 |                 |                    |                  |                  |                    |                  |
| GENERAL PROPERTY TAX                   | \$ 837          | \$ 885          | \$ (48)            | \$ 16,587        | \$ 16,548        | \$ 39              | \$ 30,691        |
| PERSONAL INCOME TAX                    | 1,086           | 972             | 114                | 3,630            | 3,265            | 365                | 11,922           |
| GENERAL CORPORATION TAX                | 37              | 31              | 6                  | 920              | 633              | 287                | 3,444            |
| BANKING CORPORATION TAX                | (3)             | -               | (3)                | (2)              | -                | (2)                | -                |
| UNINCORPORATED BUSINESS TAX            | (17)            | (1)             | (16)               | 365              | 272              | 93                 | 1,765            |
| GENERAL SALES TAX                      | 585             | 566             | 19                 | 2,084            | 2,063            | 21                 | 6,766            |
| REAL PROPERTY TRANSFER TAX             | 60              | 37              | 23                 | 220              | 136              | 84                 | 854              |
| MORTGAGE RECORDING TAX                 | 79              | 47              | 32                 | 239              | 191              | 48                 | 579              |
| COMMERCIAL RENT TAX                    | 9               | 16              | (7)                | 204              | 178              | 26                 | 801              |
| UTILITY TAX                            | 27              | 31              | (4)                | 85               | 87               | (2)                | 365              |
| OTHER TAXES                            | 39              | 33              | 6                  | 185              | 185              | -                  | 1,121            |
| TAX AUDIT REVENUES                     | 99              | 73              | 26                 | 176              | 147              | 29                 | 921              |
| STAR PROGRAM                           | -               | -               | -                  | -                | -                | -                  | 161              |
| <b>SUBTOTAL TAXES</b>                  | <b>\$ 2,838</b> | <b>\$ 2,690</b> | <b>\$ 148</b>      | <b>\$ 24,693</b> | <b>\$ 23,705</b> | <b>\$ 988</b>      | <b>\$ 59,390</b> |
| <b>MISCELLANEOUS REVENUES:</b>         |                 |                 |                    |                  |                  |                    |                  |
| LICENSES/FRANCHISES/ETC.               | 35              | 51              | (16)               | 170              | 192              | (22)               | 680              |
| INTEREST INCOME                        | 1               | 2               | (1)                | 8                | 3                | 5                  | 12               |
| CHARGES FOR SERVICES                   | 85              | 110             | (25)               | 215              | 233              | (18)               | 975              |
| WATER AND SEWER CHARGES                | 349             | 235             | 114                | 1,392            | 1,119            | 273                | 1,720            |
| RENTAL INCOME                          | 33              | 34              | (1)                | 88               | 95               | (7)                | 245              |
| FINES AND FORFEITURES                  | 98              | 89              | 9                  | 318              | 304              | 14                 | 952              |
| MISCELLANEOUS                          | 67              | 24              | 43                 | 134              | 115              | 19                 | 403              |
| INTRA-CITY REVENUE                     | 60              | 138             | (78)               | 86               | 196              | (110)              | 2,038            |
| <b>SUBTOTAL MISCELLANEOUS REVENUES</b> | <b>\$ 728</b>   | <b>\$ 683</b>   | <b>\$ 45</b>       | <b>\$ 2,411</b>  | <b>\$ 2,257</b>  | <b>\$ 154</b>      | <b>\$ 7,025</b>  |
| UNRESTRICTED INTGVT. AID               | -               | -               | -                  | -                | -                | -                  | -                |
| LESS: INTRA-CITY REVENUE               | (60)            | (138)           | 78                 | (86)             | (196)            | 110                | (2,038)          |
| DISALLOWANCES                          | -               | -               | -                  | -                | -                | -                  | (15)             |
| <b>SUBTOTAL CITY FUNDS</b>             | <b>\$ 3,506</b> | <b>\$ 3,235</b> | <b>\$ 271</b>      | <b>\$ 27,018</b> | <b>\$ 25,766</b> | <b>\$ 1,252</b>    | <b>\$ 64,362</b> |

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 23, 2020.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|                                     | CURRENT MONTH   |                 |                    | YEAR-TO-DATE     |                  |                    | FISCAL YEAR      |
|-------------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
|                                     | ACTUAL          | JUN '20<br>PLAN | BETTER/<br>(WORSE) | ACTUAL           | JUN '20<br>PLAN  | BETTER/<br>(WORSE) | NOV '20<br>PLAN  |
| OTHER CATEGORICAL GRANTS            | \$ 6            | \$ 30           | \$ (24)            | \$ 125           | \$ 244           | \$ (119)           | \$ 1,065         |
| INTER-FUND REVENUES                 | 27              | 43              | (16)               | 62               | 90               | (28)               | 696              |
| FEDERAL CATEGORICAL GRANTS:         |                 |                 |                    |                  |                  |                    |                  |
| COMMUNITY DEVELOPMENT               | 13              | 37              | (24)               | 40               | 119              | (79)               | 741              |
| WELFARE                             | 244             | 213             | 31                 | 245              | 413              | (168)              | 3,607            |
| EDUCATION                           | 22              | 66              | (44)               | 26               | 113              | (87)               | 2,720            |
| OTHER                               | 137             | 172             | (35)               | 585              | 480              | 105                | 3,889            |
| SUBTOTAL FEDERAL CATEGORICAL GRANTS | \$ 416          | \$ 488          | \$ (72)            | \$ 896           | \$ 1,125         | \$ (229)           | \$ 10,957        |
| STATE CATEGORICAL GRANTS:           |                 |                 |                    |                  |                  |                    |                  |
| WELFARE                             | 107             | 108             | (1)                | 107              | 215              | (108)              | 1,843            |
| EDUCATION                           | 230             | 247             | (17)               | 1,016            | 952              | 64                 | 10,848           |
| HIGHER EDUCATION                    | 44              | -               | 44                 | 44               | -                | 44                 | 283              |
| HEALTH AND MENTAL HYGIENE           | 1               | 12              | (11)               | 22               | 28               | (6)                | 526              |
| OTHER                               | 4               | 69              | (65)               | 6                | 94               | (88)               | 1,442            |
| SUBTOTAL STATE CATEGORICAL GRANTS   | \$ 386          | \$ 436          | \$ (50)            | \$ 1,195         | \$ 1,289         | \$ (94)            | \$ 14,942        |
| <b>TOTAL REVENUES</b>               | <b>\$ 4,341</b> | <b>\$ 4,232</b> | <b>\$ 109</b>      | <b>\$ 29,296</b> | <b>\$ 28,514</b> | <b>\$ 782</b>      | <b>\$ 92,022</b> |

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|                                  | CURRENT MONTH   |                 |                    | YEAR-TO-DATE     |                  |                    | FISCAL YEAR      |
|----------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
|                                  | ACTUAL          | JUN' 20<br>PLAN | BETTER/<br>(WORSE) | ACTUAL           | JUN' 20<br>PLAN  | BETTER/<br>(WORSE) | NOV '20<br>PLAN  |
| <b>UNIFORMED FORCES</b>          |                 |                 |                    |                  |                  |                    |                  |
| POLICE                           | \$ 396          | \$ 406          | \$ 10              | \$ 1,811         | \$ 1,726         | \$ (85)            | \$ 5,351         |
| FIRE                             | 169             | 155             | (14)               | 751              | 726              | (25)               | 2,147            |
| CORRECTION                       | 85              | 84              | (1)                | 421              | 404              | (17)               | 1,150            |
| SANITATION                       | 157             | 173             | 16                 | 1,020            | 846              | (174)              | 2,085            |
| <b>HEALTH &amp; WELFARE</b>      |                 |                 |                    |                  |                  |                    |                  |
| ADMIN. FOR CHILDREN'S SERVICES   | 164             | 136             | (28)               | 1,116            | 1,296            | 180                | 2,688            |
| SOCIAL SERVICES                  | 609             | 631             | 22                 | 3,642            | 3,825            | 183                | 9,503            |
| HOMELESS SERVICES                | 142             | 90              | (52)               | 1,905            | 1,655            | (250)              | 2,242            |
| HEALTH AND MENTAL HYGIENE        | 101             | 56              | (45)               | 1,189            | 1,141            | (48)               | 2,148            |
| <b>OTHER AGENCIES</b>            |                 |                 |                    |                  |                  |                    |                  |
| HOUSING PRESERVATION AND DEV.    | 89              | 64              | (25)               | 648              | 579              | (69)               | 1,267            |
| ENVIRONMENTAL PROTECTION         | 94              | 102             | 8                  | 579              | 653              | 74                 | 1,497            |
| TRANSPORTATION                   | 99              | 67              | (32)               | 523              | 576              | 53                 | 1,130            |
| PARKS AND RECREATION             | 33              | 38              | 5                  | 197              | 182              | (15)               | 559              |
| CITYWIDE ADMINISTRATIVE SERVICES | (18)            | 28              | 46                 | 1,408            | 999              | (409)              | 1,997            |
| ALL OTHER                        | 423             | 332             | (91)               | 2,910            | 2,574            | (336)              | 6,066            |
| <b>MAJOR ORGANIZATIONS</b>       |                 |                 |                    |                  |                  |                    |                  |
| EDUCATION                        | 2,670           | 2,137           | (533)              | 11,014           | 10,489           | (525)              | 28,534           |
| CITY UNIVERSITY                  | 108             | 93              | (15)               | 314              | 390              | 76                 | 1,309            |
| HEALTH + HOSPITALS               | 115             | 128             | 13                 | 505              | 519              | 14                 | 1,407            |
| <b>OTHER</b>                     |                 |                 |                    |                  |                  |                    |                  |
| MISCELLANEOUS                    | 527             | 1,202           | 675                | 2,531            | 3,392            | 861                | 9,462            |
| PENSIONS                         | 821             | 821             | -                  | 3,279            | 3,281            | 2                  | 9,932            |
| DEBT SERVICE                     | 38              | 75              | 37                 | 1,286            | 1,331            | 45                 | 3,486            |
| PRIOR PAYABLE ADJUSTMENT         | -               | -               | -                  | -                | -                | -                  | -                |
| CAPITAL STABILIZATION RESERVE    | -               | -               | -                  | -                | -                | -                  | -                |
| GENERAL RESERVE                  | -               | -               | -                  | -                | -                | -                  | 100              |
| LESS: INTRA-CITY EXPENSES        | (60)            | (138)           | (78)               | (86)             | (196)            | (110)              | (2,038)          |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 6,762</b> | <b>\$ 6,680</b> | <b>\$ (82)</b>     | <b>\$ 36,963</b> | <b>\$ 36,388</b> | <b>\$ (575)</b>    | <b>\$ 92,022</b> |

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 23, 2020.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2021**

|                                  | CURRENT MONTH   |                 |                    | YEAR-TO-DATE     |                  |                    | FISCAL YEAR      |
|----------------------------------|-----------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|
|                                  | ACTUAL          | JUN' 20<br>PLAN | BETTER/<br>(WORSE) | ACTUAL           | JUN' 20<br>PLAN  | BETTER/<br>(WORSE) | NOV '20<br>PLAN  |
| <b>UNIFORMED FORCES</b>          |                 |                 |                    |                  |                  |                    |                  |
| POLICE                           | \$ 362          | \$ 359          | \$ (3)             | \$ 1,516         | \$ 1,475         | \$ (41)            | \$ 4,791         |
| FIRE                             | 143             | 140             | (3)                | 583              | 570              | (13)               | 1,869            |
| CORRECTION                       | 77              | 76              | (1)                | 316              | 318              | 2                  | 994              |
| SANITATION                       | 97              | 87              | (10)               | 365              | 328              | (37)               | 1,072            |
| <b>HEALTH &amp; WELFARE</b>      |                 |                 |                    |                  |                  |                    |                  |
| ADMIN. FOR CHILDREN'S SERVICES   | 41              | 41              | -                  | 168              | 168              | -                  | 533              |
| SOCIAL SERVICES                  | 64              | 66              | 2                  | 264              | 275              | 11                 | 863              |
| HOMELESS SERVICES                | 12              | 12              | -                  | 49               | 49               | -                  | 156              |
| HEALTH AND MENTAL HYGIENE        | 43              | 41              | (2)                | 176              | 169              | (7)                | 581              |
| <b>OTHER AGENCIES</b>            |                 |                 |                    |                  |                  |                    |                  |
| HOUSING PRESERVATION AND DEV.    | 14              | 14              | -                  | 58               | 60               | 2                  | 191              |
| ENVIRONMENTAL PROTECTION         | 47              | 49              | 2                  | 198              | 197              | (1)                | 616              |
| TRANSPORTATION                   | 43              | 43              | -                  | 174              | 161              | (13)               | 529              |
| PARKS AND RECREATION             | 29              | 30              | 1                  | 136              | 138              | 2                  | 414              |
| CITYWIDE ADMINISTRATIVE SERVICES | 16              | 17              | 1                  | 65               | 70               | 5                  | 221              |
| ALL OTHER                        | 156             | 158             | 2                  | 644              | 650              | 6                  | 2,076            |
| <b>MAJOR ORGANIZATIONS</b>       |                 |                 |                    |                  |                  |                    |                  |
| EDUCATION                        | 1,649           | 1,442           | (207)              | 3,570            | 3,356            | (214)              | 17,560           |
| CITY UNIVERSITY                  | 86              | 82              | (4)                | 271              | 310              | 39                 | 879              |
| <b>OTHER</b>                     |                 |                 |                    |                  |                  |                    |                  |
| MISCELLANEOUS                    | 344             | 1,031           | 687                | 1,347            | 2,098            | 751                | 5,594            |
| PENSIONS                         | 821             | 821             | -                  | 3,279            | 3,281            | 2                  | 9,932            |
| <b>TOTAL</b>                     | <b>\$ 4,044</b> | <b>\$ 4,509</b> | <b>\$ 465</b>      | <b>\$ 13,179</b> | <b>\$ 13,673</b> | <b>\$ 494</b>      | <b>\$ 48,871</b> |

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2020.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 23, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(85) million year-to-date variance is primarily due to:

- \$(53) million in accelerated encumbrances, including \$(39) million for other services and charges and \$(14) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(41) million in personal services, including \$(39) million for overtime, \$(37) million for prior year charges, \$(4) million for all other and \$(4) million for differentials, offset by \$44 million for full-time normal gross.

**Fire:** The \$(25) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, including \$(9) million for property and equipment, \$(8) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(18) million for overtime and \$(3) million for prior year charges, offset by \$10 million for full-time normal gross.

**Correction:** The \$(17) million year-to-date variance is primarily due to:

- \$(30) million in accelerated encumbrances, including \$(25) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$5 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Sanitation:** The \$(174) million year-to-date variance is primarily due to:

- \$(275) million in accelerated encumbrances, including \$(266) million for supplies and materials and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$138 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(37) million in personal services, including \$(46) million for overtime and \$(3) million for differentials, offset by \$8 million for full-time normal gross and \$3 million for other salaried positions.

**Administration for Children’s Services:** The \$180 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$193 million in delayed encumbrances, including \$141 million for contractual services, \$46 million for other services and charges and \$6 million for social services, that will be obligated later in the fiscal year.

**Social Services:** The \$183 million year-to-date variance is primarily due to:

- \$(111) million in accelerated encumbrances, including \$(103) million for contractual services and \$(6) million for social services, that was planned to be obligated later in the fiscal year.
- \$283 million in delayed encumbrances, including \$141 million for medical assistance, \$67 million for public assistance, \$44 million for other services and charges and \$31 million for supplies and materials, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(8) million for overtime, \$(7) million for differentials and \$(3) million for other salaried positions, offset by \$29 million for full-time normal gross.

**Homeless Services:** The \$(250) million year-to-date variance is primarily due to:

- \$(254) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Health and Mental Hygiene:** The \$(48) million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, including \$(79) million for other services and charges and \$(22) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$47 million for contractual services and \$14 million for social services, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

**Housing Preservation and Development:** The \$(69) million year-to-date variance is primarily due to:

- \$(79) million in accelerated encumbrances, including \$(48) million for fixed and miscellaneous charges and \$(30) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Environmental Protection:** The \$74 million year-to-date variance is primarily due to:

- \$75 million in delayed encumbrances, including \$33 million for other services and charges, \$31 million for contractual services, \$5 million for supplies and materials and \$5 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Transportation:** The \$53 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, including \$(5) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$66 million for contractual services and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(4) million for all other, \$(4) million for overtime and \$(3) million for differentials.

**Parks and Recreation:** The \$(15) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Citywide Administrative Services:** The \$(409) million year-to-date variance is primarily due to:

- \$(514) million in accelerated encumbrances, including \$(478) million for supplies and materials and \$(36) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$100 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Education:** The \$(525) million year-to-date variance is primarily due to:

- \$(360) million in accelerated encumbrances, including \$(211) million for contractual services, \$(82) million for fixed and miscellaneous charges and \$(67) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, including \$35 million for other services and charges and \$14 million for property and equipment, that will be obligated later in the fiscal year.
- \$(214) million in personal services, including \$(330) million for all other, \$(37) million for prior year charges and \$(3) million for differentials, offset by \$123 million for fringe benefits, \$21 million for other salaried positions and \$11 million for full-time normal gross.

**City University:** The \$76 million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$65 million in delayed encumbrances, including \$43 million for fixed and miscellaneous charges and \$21 million for supplies and materials, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$35 million for fringe benefits and \$4 million for full-time normal gross.

**Health + Hospitals:** The \$14 million year-to-date variance is primarily due to:

- \$14 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.

**Miscellaneous:** The \$861 million year-to-date variance is primarily due to:

- \$(30) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$27 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$49 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$815 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$45 million year-to-date variance is primarily due to:

- \$45 million in delayed encumbrances, including \$38 million for debt service transfers and \$6 million for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

| DESCRIPTION                                     | MONTH: OCTOBER       |              | FISCAL YEAR: 2021    |              |                          |
|---|----------------------|--------------|----------------------|--------------|--------------------------|
|   | CURRENT MONTH        |              | YEAR-TO-DATE         |              | FISCAL YEAR              |
|   | ACTUAL               | PLAN         | ACTUAL               | PLAN         | PLAN                     |
| <b>TRANSIT</b>                                  | \$0.0 (C)<br>0.0 (N) | \$0.0<br>0.0 | \$0.0 (C)<br>0.0 (N) | \$0.0<br>0.0 | \$1,287.2 (C)<br>0.0 (N) |
| <b>HIGHWAY AND STREETS</b>                      | 17.2 (C)<br>2.9 (N)  | 0.6<br>0.0   | 42.3 (C)<br>0.9 (N)  | 82.8<br>21.6 | 632.9 (C)<br>144.4 (N)   |
| <b>HIGHWAY BRIDGES</b>                          | 0.4 (C)<br>0.0 (N)   | 0.4<br>0.0   | 2.0 (C)<br>0.0 (N)   | 1.0<br>0.0   | 240.3 (C)<br>12.6 (N)    |
| <b>WATERWAY BRIDGES</b>                         | 0.0 (C)<br>0.0 (N)   | 0.0<br>0.0   | 0.9 (C)<br>0.0 (N)   | 0.9<br>0.0   | 18.8 (C)<br>(0.1) (N)    |
| <b>WATER SUPPLY</b>                             | (2.1) (C)<br>0.0 (N) | 0.0<br>0.0   | 2.1 (C)<br>0.0 (N)   | 1.1<br>0.0   | 507.4 (C)<br>0.0 (N)     |
| <b>WATER MAINS,<br/>SOURCES &amp; TREATMENT</b> | 14.0 (C)<br>0.0 (N)  | (0.9)<br>0.0 | 43.1 (C)<br>0.0 (N)  | 9.2<br>0.4   | 536.7 (C)<br>1.1 (N)     |
| <b>SEWERS</b>                                   | 15.3 (C)<br>4.6 (N)  | 7.4<br>0.0   | 77.4 (C)<br>4.8 (N)  | 53.2<br>5.2  | 584.2 (C)<br>27.0 (N)    |
| <b>WATER POLLUTION CONTROL</b>                  | 28.8 (C)<br>0.0 (N)  | 3.7<br>0.0   | 46.5 (C)<br>0.0 (N)  | 9.4<br>0.0   | 914.8 (C)<br>36.3 (N)    |
| <b>ECONOMIC DEVELOPMENT</b>                     | (0.5) (C)<br>0.2 (N) | 0.0<br>0.0   | 48.0 (C)<br>9.7 (N)  | 8.3<br>4.0   | 650.7 (C)<br>162.0 (N)   |
| <b>EDUCATION</b>                                | 20.6 (C)<br>0.0 (N)  | 20.6<br>0.0  | 166.5 (C)<br>0.0 (N) | 166.5<br>0.0 | 2,423.8 (C)<br>527.9 (N) |

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

| DESCRIPTION           | MONTH: OCTOBER          |         | FISCAL YEAR: 2021      |         | FISCAL YEAR<br>PLAN |
|-----------------------|-------------------------|---------|------------------------|---------|---------------------|
|                       | CURRENT MONTH<br>ACTUAL | PLAN    | YEAR-TO-DATE<br>ACTUAL | PLAN    |                     |
| CORRECTION            | 0.0 (C)                 | 0.0     | 1.5 (C)                | 0.0     | 372.8 (C)           |
|                       | 0.0 (N)                 | 0.0     | 0.0 (N)                | 0.0     | 34.9 (N)            |
| SANITATION            | 0.1 (C)                 | 0.0     | 4.1 (C)                | 3.8     | 326.5 (C)           |
|                       | 0.0 (N)                 | 0.0     | 0.0 (N)                | 0.0     | 1.7 (N)             |
| POLICE                | 7.7 (C)                 | 0.0     | 21.8 (C)               | 1.2     | 319.6 (C)           |
|                       | 0.0 (N)                 | 0.0     | 0.0 (N)                | 0.0     | 35.5 (N)            |
| FIRE                  | 18.2 (C)                | (38.6)  | 44.0 (C)               | (40.4)  | 167.1 (C)           |
|                       | 0.1 (N)                 | 0.0     | 0.3 (N)                | 0.0     | 18.5 (N)            |
| HOUSING               | (18.0) (C)              | 0.0     | 74.3 (C)               | 103.3   | 2,524.6 (C)         |
|                       | 0.0 (N)                 | 0.0     | 0.0 (N)                | 0.0     | 32.0 (N)            |
| HOSPITALS             | 6.8 (C)                 | 0.3     | 43.1 (C)               | 2.0     | 417.9 (C)           |
|                       | 20.7 (N)                | 0.0     | 72.3 (N)               | 5.5     | 313.2 (N)           |
| PUBLIC BUILDINGS      | (10.9) (C)              | 0.0     | 18.5 (C)               | 14.9    | 361.6 (C)           |
|                       | 0.0 (N)                 | 0.0     | 0.0 (N)                | 0.0     | 8.9 (N)             |
| PARKS                 | 10.9 (C)                | (0.3)   | 19.3 (C)               | (0.5)   | 697.8 (C)           |
|                       | 2.9 (N)                 | 0.0     | 3.2 (N)                | 0.2     | 63.3 (N)            |
| ALL OTHER DEPARTMENTS | 49.4 (C)                | 0.6     | 168.9 (C)              | 117.9   | 2,471.4 (C)         |
|                       | 0.3 (N)                 | 0.0     | 170.9 (N)              | 250.6   | 569.7 (N)           |
| TOTAL                 | \$157.7 (C)             | (\$6.1) | \$824.4 (C)            | \$534.5 | \$15,456.2 (C)      |
|                       | \$31.8 (N)              | \$0.0   | \$262.0 (N)            | \$287.5 | \$1,989.0 (N)       |

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: October**

**Fiscal Year: 2021**

**City Funds:**

|   |                 |
|---|-----------------|
| Total Authorized Commitment Plan                            | \$15,456        |
| Less: Reserve for Unattained Commitments<br>Commitment Plan | <u>(4,489)</u>  |
|   | <u>\$10,967</u> |

**Non-City Funds:**

|   |                |
|---|----------------|
| Total Authorized Commitment Plan                            | \$1,989        |
| Less: Reserve for Unattained Commitments<br>Commitment Plan | <u>0</u>       |
|   | <u>\$1,989</u> |

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Adopted Capital Commitment Plan of \$15,456 million rather than the Financial Plan level of \$10,96 million. The additional \$4,489 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

### Economic

#### Development

- Economic Development for Industrial, Waterfront and Commercial Purposes, totaling \$15.0 million, advanced from February 2021 to September 2020. Modernization and Reconstruction of Piers, City-wide, totaling \$18.3 million, advanced from February, April and June 2021 to August and September 2020. International Business Development, totaling \$5.9 million, advanced from June 2021 to August and September 2020. Various slippages and advances account for the remaining variance.

#### Fire

- Vehicle Acquisition, City-wide, totaling \$33.5 million, advanced from June 2021 to August, September and October 2020, and a planned deregistration, totaling \$38.7 million, slipped from October 2020 to December 2020. A deregistration of contracts for Facility Improvements, City-wide, totaling \$6.4 million, occurred in July and August 2020. Management Information and Control System, totaling \$14.0 million, advanced from June 2021 to August, September and October 2020. Various slippages and advances account for the remaining variance.

#### Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$57.2 million, slipped from September 2020 to December 2020. Sidewalk Construction, totaling \$16.9 million, advanced from December 2020 and June 2021 to September and October 2020. Various slippages and advances account for the remaining variance.

#### Housing

- Deregistration of contracts for Housing Authority Projects, totaling \$36.6 million, occurred in August thru October 2020. Fiscal Year 2021 Funding for the Housing Program, City-wide, totaling \$5.4 million,

advanced from June 2021 to September 2020. New Construction of Low and Moderate-Middle Income Programs, City-wide, totaling \$4.0 million, advanced from June 2021 to September 2020. Article 7A for Anti-Abandonment, totaling \$2.5 million, slipped from September 2020 to December 2020. Participation Loan Program, totaling \$5.5 million, advanced from June 2021 to September 2020. Deregistration of contracts for Supportive Housing, totaling \$7.2 million, occurred in July 2020. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$40.1 million, advanced from January thru June 2021 to August, September and October 2020. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$4.7 million, advanced from December 2020 thru June 2021 to July thru October 2020. Dreier Opperman Park Development, totaling \$2.4 million, advanced from June 2021 to September 2020. Reconstruction of Dyker Beach Park, Brooklyn, totaling \$2.1 million, advanced from June 2021 to September 2020. Parks Improvements, City-wide, totaling \$3.0 million, advanced from June 2021 to July thru October 2020. Street and Park Tree Planting, City-wide, totaling \$3.7 million, advanced from June 2021 to August, September and October 2020. Various slippages and advances account for the remaining variance.
- Police - Deregistration of contracts for Purchase of Vehicles and Equipment, City-wide, totaling \$2.8 million, occurred in September 2020. Improvements to Police Department Property, City-wide, totaling \$17.7 million, advanced from February, May and June 2021 to July thru October 2020. Acquisition and Installation of Computer Equipment, totaling \$5.7 million, advanced from April thru June 2021 to September and October 2020. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$21.1 million, advanced from June 2021 to July thru October 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$8.2 million, slipped from August, September and October 2020 to December 2020. Land Acquisition and Storm Water Management, Staten Island, totaling \$3.5 million, advanced from June 2021 to October 2020. Guniting of Sewers, City-wide, totaling \$7.9 million, advanced from June 2021 to September 2020. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$13.4 million, advanced from November and December 2020 and June 2021 to August, September and October 2020. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$16.6 million, advanced from June 2021 to July, August and September 2020. Water Supply Improvements, City-wide, totaling \$3.0 million, advanced from June 2021 to August and October 2020. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$3.5 million, advanced from January and June 2021 to August and September 2020, and deregistration of contracts, totaling \$1.2 million, occurred in October 2020. North River Water Pollution Control Project, totaling \$3.2 million, advanced from June 2021 to July thru October 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$7.3 million, advanced from June 2021 to October 2020. Various slippages and advances account for the remaining variance.
- Others - Deregistration of contracts for Acquisition and Construction for Youth and Family Justice, totaling \$9.1 million, occurred in September 2020.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$9.4 million, advanced from June 2021 to October 2020.
- Acquisition, Reconstruction and Construction of Leased and Owned DEP Facilities, totaling \$2.2 million, advanced from June 2021 to August and September 2020. Mandated Payments for Private Gas Utility Relocation, totaling \$4.1 million, advanced from June 2021 to July thru October 2020.
- Improvements to Health Facilities, totaling \$11.9 million, advanced from June 2021 to July thru October 2020.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Queens Public Libraries, City-wide, totaling \$5.8 million, advanced from December 2020 and June 2021 to August, September and October 2020.

- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$11.0 million, advanced from June 2021 to July and October 2020.

3. Variances in year-to-date commitments of non-City funds through October occurred in the New York City Economic Development Corporation, the Department of Transportation, Hospitals and Others.

Economic

Development

- Acquisition, Site Development, Construction and Reconstruction, totaling \$5.7 million, advanced from June 2021 to September and October 2020. Various slippages and advances account for the remaining variance.

Highways

- Construction and Reconstruction of Highways, City-wide, totaling \$17.2 million, slipped from September 2020 to December 2020. Private Portion for Highway Projects, totaling \$3.1 million, slipped from July, August and September 2020 to December 2020. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$66.8 million, advanced from May and June 2021 to August, September and October 2020. Various slippages and advances account for the remaining variance.

Others

- Resiliency Measures, City-wide, totaling \$80.8 million, slipped from August and September 2020 to December 2020.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

| DESCRIPTION                                     | MONTH: OCTOBER          |  | FISCAL YEAR: 2021      |                          |
|---|-------------------------|--|------------------------|--------------------------|
|   | CURRENT MONTH<br>ACTUAL |  | YEAR-TO-DATE<br>ACTUAL | FISCAL YEAR<br>PLAN      |
| <b>TRANSIT</b>                                  | \$0.0 (C)<br>0.0 (N)    |  | \$7.7 (C)<br>0.0 (N)   | \$438.0 (C)<br>0.0 (N)   |
| <b>HIGHWAY AND STREETS</b>                      | 26.0 (C)<br>6.0 (N)     |  | 122.5 (C)<br>21.4 (N)  | 387.0 (C)<br>109.4 (N)   |
| <b>HIGHWAY BRIDGES</b>                          | 7.9 (C)<br>0.2 (N)      |  | 52.1 (C)<br>35.8 (N)   | 193.7 (C)<br>(59.9) (N)  |
| <b>WATERWAY BRIDGES</b>                         | 0.2 (C)<br>0.9 (N)      |  | 25.6 (C)<br>20.0 (N)   | 132.6 (C)<br>43.6 (N)    |
| <b>WATER SUPPLY</b>                             | 5.6 (C)<br>0.0 (N)      |  | 46.0 (C)<br>0.0 (N)    | 281.0 (C)<br>0.0 (N)     |
| <b>WATER MAINS,<br/>SOURCES &amp; TREATMENT</b> | 58.1 (C)<br>0.7 (N)     |  | 179.5 (C)<br>1.5 (N)   | 463.9 (C)<br>1.8 (N)     |
| <b>SEWERS</b>                                   | 38.7 (C)<br>0.5 (N)     |  | 174.0 (C)<br>4.1 (N)   | 398.9 (C)<br>46.3 (N)    |
| <b>WATER POLLUTION CONTROL</b>                  | 51.6 (C)<br>0.1 (N)     |  | 164.5 (C)<br>0.7 (N)   | 605.2 (C)<br>41.7 (N)    |
| <b>ECONOMIC DEVELOPMENT</b>                     | 1.2 (C)<br>0.1 (N)      |  | 104.3 (C)<br>1.6 (N)   | 360.2 (C)<br>123.7 (N)   |
| <b>EDUCATION</b>                                | 149.9 (C)<br>32.3 (N)   |  | 533.9 (C)<br>67.9 (N)  | 2,811.8 (C)<br>230.3 (N) |

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

| DESCRIPTION           | MONTH: OCTOBER          | FISCAL YEAR: 2021      | FISCAL YEAR   |
|-----------------------|-------------------------|------------------------|---------------|
|                       | CURRENT MONTH<br>ACTUAL | YEAR-TO-DATE<br>ACTUAL | PLAN          |
| CORRECTION            | 2.6 (C)                 | 13.1 (C)               | 89.3 (C)      |
|                       | 8.9 (N)                 | 11.6 (N)               | 52.0 (N)      |
| SANITATION            | 15.5 (C)                | 72.8 (C)               | 225.5 (C)     |
|                       | 0.0 (N)                 | 0.1 (N)                | (1.4) (N)     |
| POLICE                | 10.8 (C)                | 59.4 (C)               | 137.8 (C)     |
|                       | 0.0 (N)                 | 0.1 (N)                | 32.1 (N)      |
| FIRE                  | 10.1 (C)                | 36.3 (C)               | 89.8 (C)      |
|                       | 0.4 (N)                 | 1.2 (N)                | 20.9 (N)      |
| HOUSING               | 6.6 (C)                 | 185.2 (C)              | 1,255.5 (C)   |
|                       | 0.0 (N)                 | 0.9 (N)                | 28.7 (N)      |
| HOSPITALS             | 21.7 (C)                | 62.6 (C)               | 96.6 (C)      |
|                       | 13.4 (N)                | 47.2 (N)               | 293.0 (N)     |
| PUBLIC BUILDINGS      | 8.0 (C)                 | 24.0 (C)               | 104.4 (C)     |
|                       | 0.1 (N)                 | 0.1 (N)                | 3.1 (N)       |
| PARKS                 | 47.6 (C)                | 141.4 (C)              | 314.9 (C)     |
|                       | 4.1 (N)                 | 13.3 (N)               | 25.8 (N)      |
| ALL OTHER DEPARTMENTS | 43.2 (C)                | 245.4 (C)              | 778.7 (C)     |
|                       | 1.2 (N)                 | 33.5 (N)               | 249.5 (N)     |
| TOTAL                 | \$505.2 (C)             | \$2,250.5 (C)          | \$9,164.8 (C) |
|                       | \$68.9 (N)              | \$260.9 (N)            | \$1,240.7 (N) |

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2021**

|                               | ACTUAL           |                   |                 |                   | FORECAST          |                  |                  |                   |                 |                 |                   |                  | 12                | ADJUST-          | TOTAL             |
|-------------------------------|------------------|-------------------|-----------------|-------------------|-------------------|------------------|------------------|-------------------|-----------------|-----------------|-------------------|------------------|-------------------|------------------|-------------------|
|                               | JUL              | AUG               | SEP             | OCT               | NOV               | DEC              | JAN              | FEB               | MAR             | APR             | MAY               | JUN              | Months            | MENTS            |                   |
| <b>CASH INFLOWS</b>           |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| <b>CURRENT</b>                |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| GENERAL PROPERTY TAX          | \$ 8,330         | \$ 198            | \$ 1,422        | \$ 837            | \$ 140            | \$ 6,003         | \$ 5,827         | \$ 115            | \$ 1,254        | \$ 629          | \$ 64             | \$ 5,941         | \$ 30,760         | \$ (69)          | \$ 30,691         |
| OTHER TAXES                   | 796              | 1,344             | 3,419           | 1,822             | 1,633             | 3,128            | 3,048            | 1,623             | 2,803           | 3,051           | 1,461             | 3,523            | 27,651            | 1,048            | 28,699            |
| FEDERAL CATEGORICAL GRANTS    | 109              | 367               | 234             | 164               | 343               | 422              | 561              | 472               | 574             | 569             | 804               | 578              | 5,197             | 5,760            | 10,957            |
| STATE CATEGORICAL GRANTS      | 357              | 46                | 1,379           | 224               | 452               | 1,122            | 190              | 225               | 3,535           | 590             | 1,883             | 749              | 10,752            | 4,190            | 14,942            |
| OTHER CATEGORICAL GRANTS      | 20               | 318               | (176)           | 7                 | 118               | 16               | 106              | 17                | 27              | 107             | 20                | 35               | 615               | 450              | 1,065             |
| UNRESTRICTED (NET OF DISALL.) | -                | -                 | -               | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | -                 | (15)             | (15)              |
| MISCELLANEOUS REVENUES        | 692              | 486               | 479             | 668               | 350               | 315              | 472              | 218               | 328             | 253             | 328               | 398              | 4,987             | -                | 4,987             |
| INTER-FUND REVENUES           | -                | -                 | 35              | 27                | 33                | 35               | 124              | 41                | 68              | 111             | 51                | 33               | 558               | 138              | 696               |
| <b>SUBTOTAL</b>               | <b>\$ 10,304</b> | <b>\$ 2,759</b>   | <b>\$ 6,792</b> | <b>\$ 3,749</b>   | <b>\$ 3,069</b>   | <b>\$ 11,041</b> | <b>\$ 10,328</b> | <b>\$ 2,711</b>   | <b>\$ 8,589</b> | <b>\$ 5,310</b> | <b>\$ 4,611</b>   | <b>\$ 11,257</b> | <b>\$ 80,520</b>  | <b>\$ 11,502</b> | <b>\$ 92,022</b>  |
| <b>PRIOR</b>                  |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| TAXES                         | 2,889            | 360               | -               | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | 3,249             | -                | 3,249             |
| FEDERAL CATEGORICAL GRANTS    | 202              | 78                | 579             | 513               | 223               | 278              | 265              | 267               | 180             | 315             | 144               | 174              | 3,218             | 2,863            | 6,081             |
| STATE CATEGORICAL GRANTS      | 1,022            | 425               | 277             | 375               | 164               | 319              | 212              | 206               | 221             | 204             | 191               | 181              | 3,797             | 2,467            | 6,264             |
| OTHER CATEGORICAL GRANTS      | 2                | 60                | 197             | 2                 | 79                | -                | 29               | 30                | 24              | -               | -                 | -                | 423               | 207              | 630               |
| UNRESTRICTED INTGVT. AID      | -                | -                 | -               | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | -                 | -                | -                 |
| MISC. REVENUE/IFA             | 6                | -                 | 102             | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | 108               | (108)            | -                 |
| <b>SUBTOTAL</b>               | <b>\$ 4,121</b>  | <b>\$ 923</b>     | <b>\$ 1,155</b> | <b>\$ 890</b>     | <b>\$ 466</b>     | <b>\$ 597</b>    | <b>\$ 506</b>    | <b>\$ 503</b>     | <b>\$ 425</b>   | <b>\$ 519</b>   | <b>\$ 335</b>     | <b>\$ 355</b>    | <b>\$ 10,795</b>  | <b>\$ 5,429</b>  | <b>\$ 16,224</b>  |
| <b>CAPITAL</b>                |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| CAPITAL TRANSFERS             | 379              | 270               | 186             | 1,589             | 776               | 598              | 680              | 468               | 269             | 1,475           | 1,281             | 929              | 8,900             | 265              | 9,165             |
| FEDERAL AND STATE             | 23               | 36                | 40              | 54                | 215               | 89               | 79               | 81                | 112             | 88              | 122               | 397              | 1,336             | (95)             | 1,241             |
| <b>OTHER</b>                  |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| SENIOR COLLEGES               | -                | -                 | -               | 241               | 137               | -                | 247              | -                 | 247             | -               | -                 | 882              | 1,754             | 989              | 2,743             |
| HOLDING ACCT. & OTHER ADJ.    | 14               | 2                 | (10)            | (2)               | -                 | -                | -                | -                 | -               | -               | -                 | -                | 4                 | (4)              | -                 |
| OTHER SOURCES                 | -                | 352               | -               | 393               | -                 | -                | -                | -                 | -               | -               | -                 | -                | 745               | -                | 745               |
| <b>TOTAL INFLOWS</b>          | <b>\$ 14,841</b> | <b>\$ 4,342</b>   | <b>\$ 8,163</b> | <b>\$ 6,914</b>   | <b>\$ 4,663</b>   | <b>\$ 12,325</b> | <b>\$ 11,840</b> | <b>\$ 3,763</b>   | <b>\$ 9,642</b> | <b>\$ 7,392</b> | <b>\$ 6,349</b>   | <b>\$ 13,820</b> | <b>\$ 104,054</b> | <b>\$ 18,086</b> | <b>\$ 122,140</b> |
| <b>CASH OUTFLOWS</b>          |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| <b>CURRENT</b>                |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| PERSONAL SERVICE              | 2,170            | 2,781             | 3,692           | 4,559             | 3,828             | 3,684            | 3,876            | 3,750             | 3,672           | 4,157           | 3,730             | 4,723            | 44,622            | 4,249            | 48,871            |
| OTHER THAN PERSONAL SERVICE   | 2,648            | 2,654             | 2,533           | 3,007             | 2,821             | 2,753            | 2,608            | 2,702             | 2,645           | 2,566           | 2,669             | 3,168            | 32,774            | 6,891            | 39,665            |
| DEBT SERVICE                  | 1,249            | (6)               | (11)            | 307               | 14                | 7                | 777              | 14                | 7               | 120             | 156               | 811              | 3,445             | 41               | 3,486             |
| <b>SUBTOTAL</b>               | <b>\$ 6,067</b>  | <b>\$ 5,429</b>   | <b>\$ 6,214</b> | <b>\$ 7,873</b>   | <b>\$ 6,663</b>   | <b>\$ 6,444</b>  | <b>\$ 7,261</b>  | <b>\$ 6,466</b>   | <b>\$ 6,324</b> | <b>\$ 6,843</b> | <b>\$ 6,555</b>   | <b>\$ 8,702</b>  | <b>\$ 80,841</b>  | <b>\$ 11,181</b> | <b>\$ 92,022</b>  |
| <b>PRIOR</b>                  |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| PERSONAL SERVICE              | 1,959            | 1,157             | 67              | 13                | 12                | 33               | 32               | 24                | 25              | 67              | 30                | 36               | 3,455             | 2,146            | 5,601             |
| OTHER THAN PERSONAL SERVICE   | 1,721            | 905               | 52              | 4                 | 149               | 544              | 612              | 88                | 136             | 164             | 180               | 308              | 4,863             | 5,513            | 10,376            |
| TAXES                         | 247              | 293               | -               | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | 540               | -                | 540               |
| DISALLOWANCE RESERVE          | -                | -                 | -               | -                 | -                 | -                | -                | -                 | -               | -               | -                 | -                | -                 | 299              | 299               |
| <b>SUBTOTAL</b>               | <b>\$ 3,927</b>  | <b>\$ 2,355</b>   | <b>\$ 119</b>   | <b>\$ 17</b>      | <b>\$ 161</b>     | <b>\$ 577</b>    | <b>\$ 644</b>    | <b>\$ 112</b>     | <b>\$ 161</b>   | <b>\$ 231</b>   | <b>\$ 210</b>     | <b>\$ 344</b>    | <b>\$ 8,858</b>   | <b>\$ 7,958</b>  | <b>\$ 16,816</b>  |
| <b>CAPITAL</b>                |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| CITY DISBURSEMENTS            | 503              | 556               | 687             | 505               | 535               | 859              | 1,239            | 698               | 931             | 891             | 821               | 940              | 9,165             | -                | 9,165             |
| FEDERAL AND STATE             | 51               | 94                | 47              | 69                | 51                | 118              | 159              | 127               | 138             | 112             | 122               | 153              | 1,241             | -                | 1,241             |
| <b>OTHER</b>                  |                  |                   |                 |                   |                   |                  |                  |                   |                 |                 |                   |                  |                   |                  |                   |
| SENIOR COLLEGES               | 240              | 180               | 180             | 181               | 240               | 220              | 201              | 180               | 180             | 180             | 180               | 203              | 2,365             | 378              | 2,743             |
| OTHER USES                    | 29               | -                 | 13              | -                 | 323               | -                | -                | -                 | -               | -               | -                 | 380              | 745               | -                | 745               |
| <b>TOTAL OUTFLOWS</b>         | <b>\$ 10,817</b> | <b>\$ 8,614</b>   | <b>\$ 7,260</b> | <b>\$ 8,645</b>   | <b>\$ 7,973</b>   | <b>\$ 8,218</b>  | <b>\$ 9,504</b>  | <b>\$ 7,583</b>   | <b>\$ 7,734</b> | <b>\$ 8,257</b> | <b>\$ 7,888</b>   | <b>\$ 10,722</b> | <b>\$ 103,215</b> | <b>\$ 19,517</b> | <b>\$ 122,732</b> |
| <b>NET CASH FLOW</b>          | <b>\$ 4,024</b>  | <b>\$ (4,272)</b> | <b>\$ 903</b>   | <b>\$ (1,731)</b> | <b>\$ (3,310)</b> | <b>\$ 4,107</b>  | <b>\$ 2,336</b>  | <b>\$ (3,820)</b> | <b>\$ 1,908</b> | <b>\$ (865)</b> | <b>\$ (1,539)</b> | <b>\$ 3,098</b>  | <b>\$ 839</b>     |                  |                   |
| <b>BEGINNING BALANCE</b>      | <b>\$ 6,627</b>  | <b>\$ 10,651</b>  | <b>\$ 6,379</b> | <b>\$ 7,282</b>   | <b>\$ 5,551</b>   | <b>\$ 2,241</b>  | <b>\$ 6,348</b>  | <b>\$ 8,684</b>   | <b>\$ 4,864</b> | <b>\$ 6,772</b> | <b>\$ 5,907</b>   | <b>\$ 4,368</b>  | <b>\$ 6,627</b>   |                  |                   |
| <b>ENDING BALANCE</b>         | <b>\$ 10,651</b> | <b>\$ 6,379</b>   | <b>\$ 7,282</b> | <b>\$ 5,551</b>   | <b>\$ 2,241</b>   | <b>\$ 6,348</b>  | <b>\$ 8,684</b>  | <b>\$ 4,864</b>   | <b>\$ 6,772</b> | <b>\$ 5,907</b> | <b>\$ 4,368</b>   | <b>\$ 7,466</b>  | <b>\$ 7,466</b>   |                  |                   |

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.