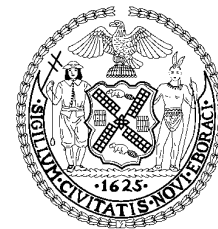
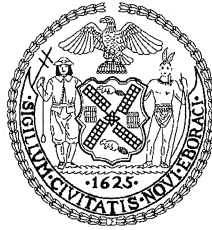


Financial Plan Statements
for
New York City
May 2014



The City of New York



This report contains the Financial Plan Statements for May 2014 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 26, 2014.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read 'John Grathwol', written over a horizontal line.

**John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

**Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 56	\$ 45	\$ 11	\$ 19,976	\$ 19,965	\$ 11	\$ 19,999
OTHER TAXES	1,348	1,189	159	24,132	23,973	159	28,294
SUBTOTAL: TAXES	\$ 1,404	\$ 1,234	\$ 170	\$ 44,108	\$ 43,938	\$ 170	\$ 48,293
MISCELLANEOUS REVENUES	886	754	132	6,383	6,251	132	7,506
UNRESTRICTED INTGVT. AID	-	-	-	1	1	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(411)	(375)	(36)	(1,203)	(1,167)	(36)	(1,801)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,879	\$ 1,613	\$ 266	\$ 49,289	\$ 49,023	\$ 266	\$ 53,983
OTHER CATEGORICAL GRANTS	26	15	11	392	381	11	939
INTER-FUND REVENUES	31	31	-	326	326	-	541
FEDERAL CATEGORICAL GRANTS	434	797	(363)	4,356	4,719	(363)	8,298
STATE CATEGORICAL GRANTS	885	1,053	(168)	8,804	8,972	(168)	11,725
TOTAL REVENUES	\$ 3,255	\$ 3,509	\$ (254)	\$ 63,167	\$ 63,421	\$ (254)	\$ 75,486
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,478	\$ 3,509	\$ 31	\$ 31,578	\$ 31,615	\$ 37	\$ 42,380
OTHER THAN PERSONAL SERVICE	1,495	1,356	(139)	25,936	26,260	324	30,055
DEBT SERVICE	134	137	3	921	927	6	4,812
GENERAL RESERVE	-	-	-	-	-	-	40
SUBTOTAL	\$ 5,107	\$ 5,002	\$ (105)	\$ 58,435	\$ 58,802	\$ 367	\$ 77,287
LESS: INTRA-CITY EXPENSES	(411)	(375)	36	(1,203)	(1,167)	36	(1,801)
TOTAL EXPENDITURES	\$ 4,696	\$ 4,627	\$ (69)	\$ 57,232	\$ 57,635	\$ 403	\$ 75,486
NET TOTAL	\$ (1,441)	\$ (1,118)	\$ (323)	\$ 5,935	\$ 5,786	\$ 149	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 21, 2014. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 26, 2014.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2014

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 1,023	\$ 440	\$ 56	\$ 24	\$ (1)	\$ 19,999
OTHER TAXES	1,191	1,183	3,356	1,776	1,258	3,052	3,075	1,570	3,436	2,887	1,348	3,769	393	28,294
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,296	\$ 1,347	\$ 7,867	\$ 5,578	\$ 1,669	\$ 4,459	\$ 3,327	\$ 1,404	\$ 3,793	\$ 392	\$ 48,293
MISCELLANEOUS REVENUES	655	407	408	562	666	816	705	383	525	370	886	603	520	7,506
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	1	-	-	-	-	(1)	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(161)	(45)	(411)	(61)	(537)	(1,801)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,736	\$ 1,889	\$ 8,619	\$ 6,153	\$ 1,952	\$ 4,823	\$ 3,652	\$ 1,879	\$ 4,335	\$ 359	\$ 53,983
OTHER CATEGORICAL GRANTS	23	7	134	58	14	18	29	9	39	35	26	6	541	939
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	31	44	31	78	137	541
FEDERAL CATEGORICAL GRANTS	61	18	105	410	394	381	482	566	856	649	434	633	3,309	8,298
STATE CATEGORICAL GRANTS	1	114	1,560	205	879	870	819	942	1,570	959	885	945	1,976	11,725
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,452	\$ 3,207	\$ 9,914	\$ 7,520	\$ 3,496	\$ 7,319	\$ 5,339	\$ 3,255	\$ 5,997	\$ 6,322	\$ 75,486
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,843	\$ 3,475	\$ 2,950	\$ 3,015	\$ 2,919	\$ 2,910	\$ 2,964	\$ 3,478	\$ 6,081	\$ 4,721	\$ 42,380
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,751	1,561	1,317	1,994	836	1,467	1,732	1,495	2,824	1,295	30,055
DEBT SERVICE	97	20	(7)	(1)	48	(9)	30	208	163	238	134	3,891	-	4,812
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,593	\$ 5,084	\$ 4,258	\$ 5,039	\$ 3,963	\$ 4,540	\$ 4,934	\$ 5,107	\$ 12,796	\$ 6,056	\$ 77,287
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(122)	(124)	(64)	(130)	(101)	(161)	(45)	(411)	(61)	(537)	(1,801)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,471	\$ 4,960	\$ 4,194	\$ 4,909	\$ 3,862	\$ 4,379	\$ 4,889	\$ 4,696	\$ 12,735	\$ 5,519	\$ 75,486
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (1,019)	\$ (1,753)	\$ 5,720	\$ 2,611	\$ (366)	\$ 2,940	\$ 450	\$ (1,441)	\$ (6,738)	\$ 803	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	INITIAL PLAN <u>6/27/2013</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	5/21/2014 PLAN <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/26/2014</u>
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 19,570	\$ 40	\$ 171	\$ 188	\$ -	\$ 30	\$ 19,999
OTHER TAXES	25,744	487	719	1,026	-	318	28,294
SUBTOTAL: TAXES	\$ 45,314	\$ 527	\$ 890	\$ 1,214	\$ -	\$ 348	\$ 48,293
MISCELLANEOUS REVENUES	6,573	703	5	66	-	159	7,506
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	(128) -	(33) -	(33) -	- -	(25) -	(1,801) (15)
SUBTOTAL: CITY FUNDS	\$ 50,290	\$ 1,102	\$ 862	\$ 1,247	\$ -	\$ 482	\$ 53,983
OTHER CATEGORICAL GRANTS	840	48	(17)	29	-	39	939
INTER-FUND REVENUES	536	(1)	11	(8)	-	3	541
FEDERAL CATEGORICAL GRANTS	6,495	1,618	296	(106)	-	(5)	8,298
STATE CATEGORICAL GRANTS	11,756	21	(40)	33	-	(45)	11,725
TOTAL REVENUES	\$ 69,917	\$ 2,788	\$ 1,112	\$ 1,195	\$ -	\$ 474	\$ 75,486
EXPENDITURES:							
PERSONAL SERVICE	38,367	182	991	1,081	725	1,034	42,380
OTHER THAN PERSONAL SERVICE	29,077	1,628	431	(311)	-	(770)	30,055
DEBT SERVICE	3,605	1,406	(277)	558	(725)	245	4,812
GENERAL RESERVE	450	(300)	-	(100)	-	(10)	40
SUBTOTAL	\$ 71,499	\$ 2,916	\$ 1,145	\$ 1,228	\$ -	\$ 499	\$ 77,287
LESS: INTRA-CITY EXPENSES	(1,582)	(128)	(33)	(33)	-	(25)	(1,801)
TOTAL EXPENDITURES	\$ 69,917	\$ 2,788	\$ 1,112	\$ 1,195	\$ -	\$ 474	\$ 75,486

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 56	\$ 45	\$ 11	\$ 19,976	\$ 19,965	\$ 11	\$ 19,999
PERSONAL INCOME TAX	472	372	100	8,665	8,565	100	9,495
GENERAL CORPORATION TAX	28	20	8	2,257	2,249	8	2,844
BANKING CORPORATION TAX	12	(4)	16	879	863	16	1,217
UNINCORPORATED BUSINESS TAX	11	19	(8)	1,495	1,503	(8)	1,846
GENERAL SALES TAX	497	494	3	5,782	5,779	3	6,460
REAL PROPERTY TRANSFER TAX	118	104	14	1,311	1,297	14	1,519
MORTGAGE RECORDING TAX	99	80	19	885	866	19	969
COMMERCIAL RENT TAX	5	4	1	525	524	1	697
UTILITY TAX	30	29	1	342	341	1	393
OTHER TAXES	46	37	9	781	772	9	1,131
TAX AUDIT REVENUES	30	34	(4)	796	800	(4)	885
STAR PROGRAM	-	-	-	414	414	-	838
SUBTOTAL TAXES	\$ 1,404	\$ 1,234	\$ 170	\$ 44,108	\$ 43,938	\$ 170	\$ 48,293
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	76	70	6	601	595	6	637
INTEREST INCOME	1	2	(1)	12	13	(1)	16
CHARGES FOR SERVICES	52	51	1	782	781	1	935
WATER AND SEWER CHARGES	-	-	-	1,514	1,514	-	1,497
RENTAL INCOME	33	33	-	262	262	-	301
FINES AND FORFEITURES	76	36	40	813	773	40	874
MISCELLANEOUS	237	187	50	1,196	1,146	50	1,445
INTRA-CITY REVENUE	411	375	36	1,203	1,167	36	1,801
SUBTOTAL MISCELLANEOUS REVENUES	\$ 886	\$ 754	\$ 132	\$ 6,383	\$ 6,251	\$ 132	\$ 7,506
UNRESTRICTED INTGVT. AID	-	-	-	1	1	-	-
LESS: INTRA-CITY REVENUES	(411)	(375)	(36)	(1,203)	(1,167)	(36)	(1,801)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 1,879	\$ 1,613	\$ 266	\$ 49,289	\$ 49,023	\$ 266	\$ 53,983

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 26	\$ 15	\$ 11	\$ 392	\$ 381	\$ 11	\$ 939
INTER-FUND REVENUES	31	31	-	326	326	-	541
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	18	69	(51)	165	216	(51)	1,115
WELFARE	266	414	(148)	2,055	2,203	(148)	3,307
EDUCATION	77	183	(106)	984	1,090	(106)	1,710
OTHER	73	131	(58)	1,152	1,210	(58)	2,166
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 434	\$ 797	\$ (363)	\$ 4,356	\$ 4,719	\$ (363)	\$ 8,298
STATE CATEGORICAL GRANTS:							
WELFARE	97	194	(97)	808	905	(97)	1,486
EDUCATION	742	729	13	7,483	7,470	13	8,524
HIGHER EDUCATION	-	-	-	171	171	-	256
HEALTH AND MENTAL HYGIENE	28	121	(93)	160	253	(93)	490
OTHER	18	9	9	182	173	9	969
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 885	\$ 1,053	\$ (168)	\$ 8,804	\$ 8,972	\$ (168)	\$ 11,725
TOTAL REVENUES	\$ 3,255	\$ 3,509	\$ (254)	\$ 63,167	\$ 63,421	\$ (254)	\$ 75,486

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 21, 2014. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 26, 2014.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 524	\$ 504	\$ (20)	\$ 4,462	\$ 4,501	\$ 39	\$ 4,930
FIRE DEPT.	209	190	(19)	1,714	1,794	80	1,986
DEPT. OF CORRECTION	123	116	(7)	1,003	992	(11)	1,106
SANITATION DEPT.	97	108	11	1,341	1,380	39	1,445
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	163	138	(25)	2,545	2,625	80	2,837
DEPT. OF SOCIAL SERVICES	696	552	(144)	8,579	8,315	(264)	9,552
DEPT. OF HOMELESS SERVICES	24	15	(9)	1,008	1,036	28	1,059
HEALTH & MENTAL HYGIENE	74	86	12	1,297	1,342	45	1,475
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	72	98	26	702	602	(100)	803
ENVIRONMENTAL PROTECTION	109	151	42	1,114	1,195	81	1,568
TRANSPORTATION DEPT.	78	71	(7)	854	875	21	936
PARKS & RECREATION DEPT.	45	45	-	380	390	10	440
DEPT. OF CITYWIDE ADMIN. SERVICES	27	42	15	1,110	1,195	85	1,210
ALL OTHER	276	287	11	3,272	3,605	333	4,069
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,358	1,168	(190)	15,417	15,216	(201)	19,992
CITY UNIVERSITY OF NY	27	76	49	692	740	48	919
HEALTH & HOSPITALS CORP.	17	12	(5)	138	151	13	201
OTHER							
MISCELLANEOUS BUDGET	371	521	150	4,316	4,350	34	10,591
PENSION CONTRIBUTIONS	683	685	2	7,570	7,571	1	8,309
DEBT SERVICE	134	137	3	921	927	6	4,812
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(993)
GENERAL RESERVE	-	-	-	-	-	-	40
SUBTOTAL	\$ 5,107	\$ 5,002	\$ (105)	\$ 58,435	\$ 58,802	\$ 367	\$ 77,287
LESS: INTRA-CITY EXPENSES	(411)	(375)	36	(1,203)	(1,167)	36	(1,801)
TOTAL EXPENDITURES	\$ 4,696	\$ 4,627	\$ (69)	\$ 57,232	\$ 57,635	\$ 403	\$ 75,486

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 488	\$ 476	\$ (12)	\$ 4,018	\$ 3,965	\$ (53)	\$ 4,411
FIRE DEPT.	186	184	(2)	1,506	1,527	21	1,715
DEPT. OF CORRECTION	104	105	1	878	868	(10)	973
SANITATION DEPT.	76	79	3	798	814	16	880
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	44	49	5	354	376	22	411
DEPT. OF SOCIAL SERVICES	85	83	(2)	666	682	16	741
DEPT. OF HOMELESS SERVICES	14	14	-	109	115	6	120
HEALTH & MENTAL HYGIENE	41	44	3	327	347	20	367
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	14	16	2	117	124	7	136
ENVIRONMENTAL PROTECTION	49	51	2	419	424	5	462
TRANSPORTATION DEPT.	46	45	(1)	355	350	(5)	388
PARKS & RECREATION DEPT.	33	34	1	277	282	5	320
CITYWIDE ADMIN. SERVICES	16	16	-	130	133	3	145
ALL OTHER	157	162	5	1,279	1,337	58	1,455
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,023	969	(54)	9,360	9,301	(59)	13,159
CITY UNIVERSITY OF NY	62	50	(12)	537	521	(16)	615
OTHER							
MISCELLANEOUS BUDGET	357	447	90	2,878	2,878	-	7,773
PENSION CONTRIBUTIONS	683	685	2	7,570	7,571	1	8,309
TOTAL	\$ 3,478	\$ 3,509	\$ 31	\$ 31,578	\$ 31,615	\$ 37	\$ 42,380

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 21, 2014. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 26, 2014.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$39 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, including \$(4) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$100 million in delayed encumbrances, including \$81 million for other services and charges and \$18 million for property and equipment, that will be obligated later in the fiscal year.
- \$(53) million in personal services, including \$(62) million for overtime, \$(28) million for differentials and \$(3) million for prior year charges, offset by \$29 million for full-time normal gross, \$5 million for fringe benefits and \$4 million for holiday pay.

Fire Department: The \$80 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$67 million in delayed encumbrances, including \$58 million for other services and charges, \$5 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$15 million for full-time normal gross, \$12 million for overtime and \$3 million for fringe benefits, offset by \$(5) million for differentials, \$(1) million for holiday pay, \$(1) million for other salaried positions and \$(1) million for terminal leave.

Department of Correction: The \$(11) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, including \$(1) million for other services and charges and \$(1) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

- \$(10) million in personal services, including \$(38) million for overtime, offset by \$18 million for full-time normal gross and \$8 million for differentials.

Department of Sanitation: The \$39 million year-to-date variance is primarily due to:

- \$23 million in delayed encumbrances, including \$13 million for supplies and materials, \$5 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$16 million for full-time normal gross and \$9 million for overtime, offset by \$(5) million for holiday pay and \$(3) million for fringe benefits.

Administration for Children's Services: The \$80 million year-to-date variance is primarily due to:

- \$58 million in delayed encumbrances, including \$27 million for social services, \$13 million for contractual services, \$12 million for other services and charges, \$3 million for fixed and miscellaneous charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$22 million in personal services, including \$33 million for full-time normal gross, offset by \$(8) million for overtime and \$(3) million for differentials.

Department of Social Services: The \$(264) million year-to-date variance is primarily due to:

- \$(430) million in accelerated encumbrances, including \$(404) million for medical assistance and \$(25) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$150 million in delayed encumbrances, including \$80 million for contractual services, \$56 million for public assistance and \$14 million for social services, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$38 million for full-time normal gross, offset by \$(17) million for differentials, \$(3) million for overtime and \$(2) million for other salaried positions.

Department of Homeless Services: The \$28 million year-to-date variance is primarily due to:

- \$22 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services, including \$9 million for full-time normal gross, offset by \$(1) million for overtime and \$(1) million for other salaried positions.

Health and Mental Hygiene: The \$45 million year-to-date variance is primarily due to:

- \$25 million in delayed encumbrances, including \$13 million for other services and charges, \$6 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$20 million in personal services, including \$12 million for full-time normal gross and \$10 million for other salaried positions, offset by \$(3) million for holiday pay.

Housing Preservation and Development: The \$(100) million year-to-date variance is primarily due to:

- \$(118) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$7 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$12 million for full-time normal gross, offset by \$(3) million for differentials and \$(1) million for overtime.

Environmental Protection: The \$81 million year-to-date variance is primarily due to:

- \$76 million in delayed encumbrances, including \$29 million for other services and charges, \$24 million for contractual services, \$11 million for supplies and materials, \$9 million for fixed and miscellaneous charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$26 million for full-time normal gross, offset by \$(9) million for prior year charges, \$(8) million for overtime and \$(4) million for differentials.

Transportation Department: The \$21 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, including \$16 million for property and equipment, \$15 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(5) million in personal services, including \$(11) million for overtime, \$(7) million for differentials, \$(2) million for terminal leave, \$(1) million for holiday pay and \$(1) million for other salaried positions, offset by \$18 million for full-time normal gross.

Department of Parks and Recreation: The \$10 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, including \$7 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$7 million for full-time normal gross and \$6 million for fringe benefits, offset by \$(7) million for overtime.

Department of Citywide Administrative Services: The \$85 million year-to-date variance is primarily due to:

- \$82 million in delayed encumbrances, including \$73 million for other services and charges, \$5 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million for personal services.

Department of Education: The \$(201) million year-to-date variance is primarily due to:

- \$(303) million in accelerated encumbrances, including \$(180) million for contractual services, \$(71) million for supplies and materials and \$(52) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$161 million in delayed encumbrances, including \$133 million for other services and charges and \$28 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(59) million in personal services, including \$(85) million for full-time normal gross, \$(47) million for other salaried positions, \$(14) million for differentials, \$(9) million for all other, \$(6) million for overtime and \$(5) million for terminal leave, offset by \$108 million for fringe benefits.

City University of NY: The \$48 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$65 million in delayed encumbrances, including \$53 million for fixed and miscellaneous charges, \$6 million for supplies and materials and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(24) million for other salaried positions, \$(13) million for fringe benefits and \$(3) million for overtime, offset by \$23 million for full-time normal gross.

Health and Hospitals Corporation: The \$13 million year-to-date variance is primarily due to:

- \$13 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$34 million year-to-date variance is primarily due to:

- \$3 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$14 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$17 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	3.6 (C) 1.5 (N)	2.2 (C) 0.4 (N)	109.2 (C) 55.3 (N)	117.8 (C) 66.6 (N)	465.8 (C) 179.3 (N)
HIGHWAY BRIDGES	5.8 (C) 0.0 (N)	3.4 (C) 0.0 (N)	89.4 (C) 95.1 (N)	(1.1) (C) 0.2 (N)	194.5 (C) 136.5 (N)
WATERWAY BRIDGES	8.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	22.2 (C) (0.2) (N)	(1.3) (C) 0.0 (N)	39.1 (C) 2.0 (N)
WATER SUPPLY	1.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	16.3 (C) 0.0 (N)	0.2 (C) 0.0 (N)	21.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	14.1 (C) 0.0 (N)	1.6 (C) 0.0 (N)	275.6 (C) 0.0 (N)	77.1 (C) 1.9 (N)	502.6 (C) 27.6 (N)
SEWERS	10.5 (C) 0.0 (N)	5.1 (C) 0.0 (N)	240.0 (C) 2.7 (N)	210.4 (C) 5.1 (N)	451.2 (C) 7.1 (N)
WATER POLLUTION CONTROL	(12.8) (C) (1.8) (N)	0.0 (C) 0.0 (N)	101.1 (C) (3.9) (N)	14.7 (C) 0.0 (N)	494.0 (C) 52.1 (N)
ECONOMIC DEVELOPMENT	4.4 (C) 1.5 (N)	0.2 (C) 0.0 (N)	225.3 (C) 21.9 (N)	55.0 (C) 1.8 (N)	719.7 (C) 172.2 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	1,010.7 (C) 1,010.4 (N)	1,010.6 (C) 1,010.4 (N)	1,303.1 (C) 1,209.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	7.5 (C) 0.0 (N)	7.5 (C) 0.0 (N)	113.8 (C) 10.7 (N)	102.2 (C) 2.5 (N)	264.5 (C) 17.8 (N)
SANITATION	30.3 (C) 0.0 (N)	83.3 (C) 0.0 (N)	112.3 (C) 0.3 (N)	110.8 (C) 0.0 (N)	310.0 (C) 0.4 (N)
POLICE	1.6 (C) 0.0 (N)	28.2 (C) 1.0 (N)	128.6 (C) 5.2 (N)	120.0 (C) 5.5 (N)	296.6 (C) 9.2 (N)
FIRE	5.7 (C) 1.6 (N)	0.1 (C) 0.0 (N)	45.6 (C) 10.4 (N)	25.2 (C) 5.7 (N)	111.5 (C) 14.8 (N)
HOUSING	9.7 (C) 1.7 (N)	0.0 (C) 0.0 (N)	190.3 (C) 35.2 (N)	183.3 (C) 17.6 (N)	646.3 (C) 100.4 (N)
HOSPITALS	27.3 (C) 0.5 (N)	51.6 (C) 20.3 (N)	182.9 (C) 52.0 (N)	195.8 (C) 71.8 (N)	401.0 (C) 317.5 (N)
PUBLIC BUILDINGS	11.4 (C) 0.0 (N)	18.4 (C) 0.0 (N)	121.5 (C) 0.1 (N)	122.6 (C) 0.0 (N)	348.8 (C) 0.1 (N)
PARKS	9.4 (C) 6.3 (N)	0.3 (C) 0.0 (N)	220.8 (C) 98.3 (N)	146.7 (C) 71.9 (N)	964.0 (C) 551.7 (N)
ALL OTHER DEPARTMENTS	81.3 (C) 16.7 (N)	29.8 (C) 5.9 (N)	1,167.0 (C) 120.3 (N)	754.9 (C) 71.7 (N)	3,154.0 (C) 410.7 (N)
TOTAL	\$219.2 (C) \$28.0 (N)	\$231.7 (C) \$27.5 (N)	\$4,407.8 (C) \$1,514.0 (N)	\$3,244.9 (C) \$1,332.8 (N)	\$10,949.6 (C) \$3,209.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$10,950
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,284)</u> <u>\$7,666</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,209
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,209</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2015 Executive Capital Commitment Plan of \$10,950 million rather than the Financial Plan level of \$7,666 million. The additional \$3,284 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Waterway Bridges - Deregistration of contracts for the reconstruction of the Manhattan Bridge, totaling \$3.6 million, occurred in March and April 2014. Reconstruction of the Brooklyn Bridge, totaling \$18.6 million, advanced from June 2014 to October 2013 and February thru May 2014. Various slippages and advances account for the remaining variance.

Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$3.0 million, advanced from June 2014 to April and May 2014. Correction vehicles, totaling \$2.3 million, advanced from June 2014 to May 2014. Acquisition and construction of the supplementary housing program and support facilities, totaling \$4.1 million, slipped from May 2014 to June 2014. Riker's Island Infrastructure, totaling \$11.2 million, advanced from June 2014 to July 2013 thru February 2014. Various slippages and advances account for the remaining variance.

Economic Development - Greenpoint manufacturing and designed, totaling \$3.9 million, advanced from June 2014 to May 2014. Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$125.9 million, advanced from June 2014 to September 2013 thru April 2014. Brooklyn Navy Yard, totaling \$18.7 million, advanced from June 2014 to August and December 2013 and February and May 2014. Brooklyn Army Terminal, totaling \$2.1 million, advanced from June 2014 to October 2013 thru May 2014. Commercial revitalization, City-wide, totaling \$3.4 million, advanced from June 2014 to January 2014 and a planned deregistration totaling \$1.0 million, slipped from January 2014 to May 2014. Modernization and reconstruction of piers, City-wide, totaling \$11.5 million, advanced from June 2014 to August 2013 thru April 2014. Various slippages and advances account for the remaining variance.

- Fire - Vehicle Acquisition, City-wide, totaling \$16.9 million, advanced from June 2014 to October 2013 thru May 2014. Facility improvements, City-wide, totaling \$2.2 million, advanced from June 2014 to January thru May 2014. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvements to Highway Bridges Structures, City-wide, totaling \$5.6 million, advanced from June 2014 to August 2013 thru May 2014. Reconstruction of Gerritsen Bridge, totaling \$4.9 million, advanced from June 2014 to September 2013 thru February, April and May 2014. Design Cost for Bridge Facilities, totaling \$18.2 million, advanced from June 2014 to July, September and November 2013 and March and April 2014. Mill Basin Bridge, totaling \$5.1 million, advanced from June 2014 to October thru December 2013 and January and April 2014. Reconstruction of Bridges on the Belt Shore Parkway, totaling \$16.3 million, advanced from June 2014 to September 2013 and April 2014. Bridge painting, City-wide, totaling \$10.6 million, advanced from June 2014 to November 2013 thru January and May 2014. Protection against Marine Borers, totaling \$2.0 million, advanced from June 2014 to October 2013 and March 2014. Reconstruction of City Island Road over East Chester Bay, totaling \$8.7 million, advanced from June 2014 to August and October 2013. Reconstruction of Roosevelt Avenue Bridge, totaling \$11.9 million, advanced from June 2014 to November 2013 and February and May 2014. Reconstruction of ramps at St. George Ferry Terminal, totaling \$2.6 million, advanced from June 2014 to October and December 2013 and April 2014. Various slippages and advances account for the remaining variance.

- Highways - Construction and reconstruction of highways, totaling \$2.8 million, advanced from June 2014 to February thru May 2014. Highway repaving, Bronx, totaling \$7.7 million, advanced from June 2014 to September 2013 thru April 2014. Sidewalk construction, totaling \$6.8 million, advanced from June 2014 to February thru May 2014. The rehabilitation of step streets, totaling \$2.5 million, slipped from October and December 2013 to June 2014. Reconstruction of Woodrow Road, totaling \$2.7 million, slipped from November 2013 to June 2014. Reconstruction of Times Duffy Square, totaling \$3.7 million, slipped from November 2013 thru January 2014 to June 2014. Construction of College Point Boulevard, totaling \$3.6 million, slipped from December 2013 and April 2014 to June 2014. Construction of street malls, totaling \$2.4 million, slipped from February thru May 2014 to June 2014. Various slippages and advances account for the remaining variance.

- Housing
- Housing Authority projects, totaling \$10.9 million, advanced from June 2014 to July 2013 thru December 2013. Ridgewood Senior Center, totaling \$ 5.5 million, advanced from June 2014 to September and December 2013. Associated Costs Large Sites, totaling \$6.3 million, slipped from March 2014 to June 2014. Article 8A Loan Program, totaling \$12.8 million, slipped from January 2014 to June 2014. Participation Loan Program, totaling \$3.2 million, slipped from February 2014 to June 2014. Spring Creek Association Costs, totaling \$4.8 million, slipped from September 2013 and February 2014 to June 2014. Multi-family Home Ownership Program, totaling \$5.6 million, slipped from February 2014 to June 2014. Allied West Farms, totaling \$2.4 million, advanced from June 2014 to December 2013. Multi-Family Preservation Loan Program, totaling \$8.4 million, advanced from June 2014 and future periods to May 2014. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$25.0 million, advanced from June 2014 to August 2013 thru May 2014. Ferry Point Park Development, totaling \$5.6 million, advanced from June 2014 to January thru April 2014. Street and Tree Planting, totaling \$25.2 million, advanced from June 2014 to September 2013 thru May 2014. Purchase of equipment by the Parks Department, totaling \$5.4 million, advanced from June 2014 to January thru April 2014. Park improvements, City-wide, totaling \$6.8 million, advanced from June 2014 to September 2013 thru May 2014. Various slippages and advances account for the remaining variance.
- Police
- Purchase of Vehicles and Equipment, totaling \$8.2 million, advanced from June 2014 to February 2014. Site for police capital projects, totaling \$22.4 million, advanced from June 2014 to October 2013. Acquisition and installation of computers for the Police Department, totaling \$23.3 million, slipped from May 2014 to June 2014. Various slippages and advances account for the remaining variance.
- Sewers
- Storm Sewer Construction and Reconstruction of Storm Sewers, City-wide, totaling \$5.8 million, advanced from June 2014 to March thru May 2014. Acquisition of land, pursuant to storm water management program, totaling \$13.3 million, advanced from June 2014 to July 2013 thru May 2014. Construction and reconstruction of sanitary and combined sewers, totaling \$9.9 million, advanced from June 2014 to March thru May 2014. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$10.9 million, advanced from June 2014 to August thru November 2013 and March and May 2014. Work on City Water Tunnel Number 3, Stage 2, totaling \$5.2 million, advanced from June 2014 to December 2013 thru May 2014. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$25.0 million, advanced from June 2014 to January thru May 2014. Trunk main extensions and improvements, totaling \$28.4 million, advanced from June 2014 to September 2013 thru May 2014. Construction of Croton Filtration, totaling \$36.8 million, advanced from June 2014 to September 2013 thru May 2014. Improvements to structures on watersheds outside the City, totaling \$106.1 million, advanced from June 2014 to September 2013 thru May 2014. Water supply improvements, City-wide, totaling \$2.1 million, advanced from June 2014 to August 2013 thru February 2014. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Hunts Point Water Pollution Control Plant registrations, totaling \$4.4 million, advanced from future years to August 2013 thru February and April 2014. Deregistration of contracts for the North River Water Pollution Control Plant, totaling \$15.1 million, occurred in May 2014. Construction and reconstruction of Water Pollution Control Project, totaling \$2.4 million, advanced from June 2014 to July 2013 thru March 2014. Combined sewer overflow abatement, totaling \$11.4 million, advanced from June 2014 to April and May 2014. Upgrade of 26th Ward Water Pollution Control Plant, totaling \$13.9 million, advanced from June 2014 to March and April 2014. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$8.6 million, advanced from June 2014 to July 2013 thru February and May 2014. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$4.2 million, advanced from June 2014 to July 2013 thru January and April 2014. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$4.7 million, slipped from April 2014 to June 2014. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.1 million, advanced from June 2014 to August 2013 thru February, April and May 2014. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$32.7 million, occurred in July, October and November 2013 and March 2014. Other elements, totaling \$10.9 million, advanced from June 2014 to August 2013 thru May 2014. Bionutrient removal facilities, City-wide, totaling \$75.3 million, advanced from June 2014 to August 2013 thru May 2014. Deregistration of contracts for the Upgrade of Coney

Island Water Pollution Control Plant, totaling \$2.6 million, occurred in December 2013. Various slippages and advances account for the remaining variance.

Others

- Purchase of DEP equipment for the Department of Environmental Protection, totaling \$23.6 million, advanced from June 2014 to August, September and December 2013 thru May 2014. Planned deregistration of contracts for the acquisition and reconstruction of leased owned facilities, totaling \$2.9 million, slipped from September and October 2013 to June 2014. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$27.8 million, advanced from June 2014 to October 2013 thru May 2014. Remedial action at closed landfills, totaling \$2.2 million, advanced from June 2014 to August 2013 and February, April and May 2014. Installation of water measuring devices, totaling \$10.0 million, advanced from June 2014 to October and November 2013 and March thru May 2014.
- Reconstruction of Ferry Vessels, totaling \$7.9 million, advanced from June 2014 to July and October 2013 thru February 2014.
- Purchase of equipment for use by the Department of Homeless Services, totaling \$4.1 million, advanced from June 2014 to July, October and December 2013 and January, April and May 2014. Congregate Facilities for Homeless, totaling \$8.4 million, advanced from June 2014 to July 2013 thru May 2014.
- Improvements to health facilities, totaling \$6.9 million, advanced from June 2014 to April and May 2014.
- Purchase of Electronic Data Processing Equipment, totaling \$7.5 million, advanced from June 2014 to March thru May 2014. Funds allocated for Judgment and Settlements, totaling \$8.4 million, slipped from August 2013 and April 2014 to May 2014. Energy efficiency and sustainability, totaling \$20.2 million, advanced from June 2014 to May 2014.
- Construction and improvements to CUNY Community Colleges, City-wide, totaling \$15.7 million, advanced from June 2014 to July 2013 thru May 2014.

- Improvements to structures for use by the Department of Social Services, totaling \$2.7 million, advanced from June 2014 to March thru April 2014. Computer equipment for the Department of Human Resources, totaling \$13.0 million, advanced from June 2014 to July 2013 thru February and May 2014.
- Improvements to the aquarium, totaling \$63.1 million, advanced from June 2014 to April 2014. Culture Shed Construction, totaling \$50.0 million, advanced from June 2014 to December 2013. Construction improvements, totaling \$29.3 million, advanced from June 2014 to December 2013 thru February, April and May 2014.
- Reconstruction of tracks and rails, system-wide, totaling \$35.0 million, advanced from June 2014 to January 2014.
- New York Public Library Schomburg Building, totaling \$8.1 million, slipped from May 2014 to June 2014. Construction, reconstruction and improvements acquisition and equipment for branch library, totaling \$16.0 million, advanced from June 2014 to July 2013 thru May 2014.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Correction, the Department of Education, Economic Development, the Fire Department, the Department of Parks and Recreation, and the Department of Transportation.

- | | | |
|----------------------|---|---|
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.2 million, advanced from June 2014 to August thru December 2013. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$20.2 million, advanced from June 2014 to July 2013 thru May 2014. |

- Housing - Supporting housing program, totaling \$13.2 million, advanced from June 2014 to November and December 2013. Third Party Transfer Program, totaling \$4.5 million, advanced from June 2014 to January 2014.
- Highway Bridges - Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.
- Highways - Highway repaving, Bronx, totaling \$2.4 million, advanced from June 2014 to December 2013 and January 2014. Resurfacing of streets, City-wide, totaling \$3.6 million, slipped from August thru December 2013 to June 2014. Hazard elimination program, City-wide, totaling \$3.9 million, slipped from December 2013 and January and April 2014 to June 2014. Construction improvements, totaling \$7.1 million, slipped from December 2013 to June 2014. Various slippages and advances account for the remaining variance.
- Parks - Park improvements, totaling \$23.6 million, advanced from June 2014 to July 2013 thru May 2014. Various slippages and advances account for the remaining variance.
- Others - Ferry boat and terminals, totaling \$2.3 million, advanced from June 2014 to July thru December 2013. Reconstruction of Ferry Vessels, totaling \$3.7 million, advanced from June 2014 to October 2013 thru January 2014.
- Improvements of Structures for use by the Department of Social Services, totaling \$4.5 million, advanced from June 2014 to May 2014. Computer equipment for the Department of Human Resources, totaling \$7.6 million, advanced from June 2014 to July 2013 thru February and May 2014.
- Installation of traffic signals, totaling \$4.6 million, advanced from June 2014 to July 2013 thru February and April 2014. Bus rapid transit, City-wide, totaling \$2.7 million, advanced from June 2014 to December 2013 and January 2014. Street lighting, City-wide, totaling \$21.0 million, advanced from June 2014 to April and May 2014.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$9.9 (C) 0.0 (N)	\$27.5 (C) (0.1) (N)
HIGHWAY AND STREETS	10.4 (C) 4.2 (N)		162.0 (C) 60.0 (N)	307.1 (C) 103.5 (N)
HIGHWAY BRIDGES	7.0 (C) 4.0 (N)		104.9 (C) 66.4 (N)	165.7 (C) 104.9 (N)
WATERWAY BRIDGES	5.2 (C) 3.4 (N)		215.6 (C) 97.9 (N)	283.3 (C) 95.6 (N)
WATER SUPPLY	11.2 (C) 0.0 (N)		139.4 (C) 0.0 (N)	229.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	38.8 (C) 0.3 (N)		566.5 (C) 2.0 (N)	499.4 (C) 7.8 (N)
SEWERS	20.9 (C) 0.8 (N)		252.0 (C) 3.6 (N)	251.0 (C) 4.5 (N)
WATER POLLUTION CONTROL	51.6 (C) 1.5 (N)		509.6 (C) 25.2 (N)	457.9 (C) 45.8 (N)
ECONOMIC DEVELOPMENT	12.2 (C) 3.0 (N)		227.5 (C) 24.9 (N)	259.0 (C) 63.7 (N)
EDUCATION	84.0 (C) 283.5 (N)		1,920.6 (C) 283.5 (N)	1,921.7 (C) 332.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	20.3 (C)		132.3 (C)	154.8 (C)
	0.3 (N)		5.0 (N)	6.7 (N)
SANITATION	19.3 (C)		219.9 (C)	267.6 (C)
	0.5 (N)		5.4 (N)	4.4 (N)
POLICE	14.1 (C)		285.6 (C)	293.1 (C)
	0.0 (N)		1.2 (N)	8.2 (N)
FIRE	6.2 (C)		101.8 (C)	113.0 (C)
	2.2 (N)		11.4 (N)	10.7 (N)
HOUSING	6.8 (C)		314.3 (C)	343.9 (C)
	2.0 (N)		58.4 (N)	68.0 (N)
HOSPITALS	14.3 (C)		220.5 (C)	218.5 (C)
	4.8 (N)		54.1 (N)	117.8 (N)
PUBLIC BUILDINGS	27.9 (C)		217.2 (C)	224.1 (C)
	0.0 (N)		0.0 (N)	0.1 (N)
PARKS	22.9 (C)		278.1 (C)	322.1 (C)
	6.5 (N)		108.5 (N)	238.2 (N)
ALL OTHER DEPARTMENTS	63.9 (C)		1,004.9 (C)	1,445.0 (C)
	7.6 (N)		79.8 (N)	190.3 (N)
TOTAL	\$437.0 (C)		\$6,882.6 (C)	\$7,784.3 (C)
	\$324.6 (N)		\$887.3 (N)	\$1,402.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2014

	ACTUAL											FORECAST	12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 3,478	\$ 128	\$ 1,085	\$ 520	\$ 89	\$ 4,815	\$ 2,503	\$ 99	\$ 1,023	\$ 440	\$ 56	\$ 6,024	\$ 20,260	\$ (261)	\$ 19,999
OTHER TAXES	544	1,188	3,198	1,849	1,317	2,946	3,060	1,765	3,210	3,038	1,297	3,728	27,140	1,154	28,294
FEDERAL CATEGORICAL GRANTS	260	239	34	223	145	703	367	399	565	612	607	621	4,775	3,523	8,298
STATE CATEGORICAL GRANTS	542	178	831	(2)	564	848	253	221	3,625	(245)	1,929	846	9,590	2,135	11,725
OTHER CATEGORICAL GRANTS	23	171	46	(14)	17	25	122	(48)	56	2	42	158	600	339	939
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	1	-	-	-	-	1	(16)	(15)
MISCELLANEOUS REVENUES	647	389	389	440	542	752	575	282	364	325	475	542	5,722	(17)	5,705
INTER-FUND REVENUES	-	-	56	43	31	26	37	27	31	44	31	78	404	137	541
SUBTOTAL	\$ 5,494	\$ 2,293	\$ 5,639	\$ 3,059	\$ 2,705	\$ 10,115	\$ 6,917	\$ 2,746	\$ 8,874	\$ 4,216	\$ 4,437	\$ 11,997	\$ 68,492	\$ 6,994	\$ 75,486
PRIOR															
OTHER TAXES	623	276	-	-	-	-	-	-	-	-	-	-	899	-	899
FEDERAL CATEGORICAL GRANTS	200	503	516	494	386	144	169	67	115	110	113	28	2,845	1,549	4,394
STATE CATEGORICAL GRANTS	(5)	360	313	334	75	84	123	2	307	(23)	49	23	1,642	1,362	3,004
OTHER CATEGORICAL GRANTS	21	6	17	(21)	1	-	(1)	66	(18)	26	-	1	98	357	455
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	94	-	-	-	-	-	-	-	-	-	-	94	(94)	-
SUBTOTAL	\$ 839	\$ 1,239	\$ 846	\$ 807	\$ 462	\$ 228	\$ 291	\$ 135	\$ 404	\$ 113	\$ 162	\$ 52	\$ 5,578	\$ 3,178	\$ 8,756
CAPITAL															
CAPITAL TRANSFERS	569	615	518	951	1,251	420	902	419	437	572	633	238	7,525	259	7,784
FEDERAL AND STATE	52	62	39	60	200	72	23	42	52	54	18	396	1,070	332	1,402
OTHER															
SENIOR COLLEGES	-	-	6	182	243	-	281	221	470	-	-	342	1,745	375	2,120
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(51)	-	39	(37)	17	29	(44)	(4)	-	-	-	-
OTHER SOURCES	950	231	-	-	90	-	443	-	-	-	-	-	1,714	-	1,714
TOTAL INFLOWS	\$ 7,916	\$ 4,436	\$ 7,091	\$ 5,008	\$ 4,951	\$ 10,874	\$ 8,820	\$ 3,580	\$ 10,266	\$ 4,911	\$ 5,246	\$ 13,025	\$ 86,124	\$ 11,138	\$ 97,262
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,817	2,326	2,827	2,830	2,877	2,976	3,626	2,891	2,910	2,914	2,953	5,978	36,925	5,455	42,380
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	2,148	1,977	1,928	2,086	1,400	1,802	2,343	1,896	2,519	23,742	4,552	28,294
DEBT SERVICE	69	446	444	13	147	95	445	356	250	342	180	2,025	4,812	-	4,812
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,991	\$ 5,001	\$ 4,999	\$ 6,157	\$ 4,647	\$ 4,962	\$ 5,599	\$ 5,029	\$ 10,522	\$ 65,479	\$ 10,007	\$ 75,486
PRIOR															
PERSONAL SERVICE	1,706	1,205	9	-	40	13	34	4	5	10	4	571	3,601	1,069	4,670
OTHER THAN PERSONAL SERVICE	1,126	427	71	43	96	161	93	719	91	77	112	86	3,102	3,519	6,621
OTHER TAXES	236	127	-	-	-	-	-	-	-	-	-	-	363	-	363
DISALLOWANCE RESERVE	10	-	-	-	-	10	-	-	-	-	-	-	20	991	1,011
SUBTOTAL	\$ 3,078	\$ 1,759	\$ 80	\$ 43	\$ 136	\$ 184	\$ 127	\$ 723	\$ 96	\$ 87	\$ 116	\$ 657	\$ 7,086	\$ 5,579	\$ 12,665
CAPITAL															
CITY DISBURSEMENTS	890	538	794	484	732	590	861	391	778	387	437	488	7,370	414	7,784
FEDERAL AND STATE	90	61	50	70	52	72	41	39	53	33	325	69	955	447	1,402
OTHER															
SENIOR COLLEGES	165	144	385	165	220	110	220	110	220	165	164	165	2,233	(113)	2,120
OTHER USES	-	-	8	39	-	181	-	100	230	47	8	474	1,087	627	1,714
TOTAL OUTFLOWS	\$ 7,711	\$ 7,217	\$ 6,686	\$ 5,792	\$ 6,141	\$ 6,136	\$ 7,406	\$ 6,010	\$ 6,339	\$ 6,318	\$ 6,079	\$ 12,375	\$ 84,210	\$ 16,961	\$ 101,171
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,190)	\$ 4,738	\$ 1,414	\$ (2,430)	\$ 3,927	\$ (1,407)	\$ (833)	\$ 650	\$ 1,914	\$ (5,823)	\$ (3,909)
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 10,041	\$ 9,208	\$ 7,944		
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,799	\$ 8,537	\$ 9,951	\$ 7,521	\$ 11,448	\$ 10,041	\$ 9,208	\$ 9,858	\$ 9,858		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2013 beginning balance is consistent with the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.