

Financial Plan Statements  
for  
New York City  
September 2021



The City of New York



This report contains the Financial Plan Statements for September 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2021.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

Katherine Coletti  
Associate Director  
Office of Management and Budget

A handwritten signature in blue ink that reads "Preston Niblack".

Preston Niblack  
Deputy Comptroller for Budget  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 1,379	\$ 1,357	\$ 22	\$ 14,943	\$ 15,100	\$ (157)	\$ 29,284
OTHER TAXES	4,275	4,285	(10)	7,509	7,445	64	33,072
<b>SUBTOTAL: TAXES</b>	<b>\$ 5,654</b>	<b>\$ 5,642</b>	<b>\$ 12</b>	<b>\$ 22,452</b>	<b>\$ 22,545</b>	<b>\$ (93)</b>	<b>\$ 62,356</b>
MISCELLANEOUS REVENUES	384	429	(45)	1,674	1,651	23	6,873
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(3)	(39)	36	(23)	(83)	60	(1,891)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 6,035</b>	<b>\$ 6,032</b>	<b>\$ 3</b>	<b>\$ 24,103</b>	<b>\$ 24,113</b>	<b>\$ (10)</b>	<b>\$ 67,323</b>
OTHER CATEGORICAL GRANTS	12	106	(94)	132	244	(112)	1,025
INTER-FUND REVENUES	28	36	(8)	28	36	(8)	725
FEDERAL CATEGORICAL GRANTS	191	319	(128)	322	435	(113)	13,697
STATE CATEGORICAL GRANTS	786	842	(56)	799	889	(90)	15,953
<b>TOTAL REVENUES</b>	<b>\$ 7,052</b>	<b>\$ 7,335</b>	<b>\$ (283)</b>	<b>\$ 25,384</b>	<b>\$ 25,717</b>	<b>\$ (333)</b>	<b>\$ 98,723</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,759	\$ 3,780	\$ 21	\$ 9,885	\$ 9,670	\$ (215)	\$ 53,412
OTHER THAN PERSONAL SERVICE	4,213	4,253	40	22,322	22,432	110	45,055
DEBT SERVICE	(7)	4	11	54	78	24	1,347
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(3)	(39)	(36)	(23)	(83)	(60)	(1,891)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,962</b>	<b>\$ 7,998</b>	<b>\$ 36</b>	<b>\$ 32,238</b>	<b>\$ 32,097</b>	<b>\$ (141)</b>	<b>\$ 98,723</b>
<b>NET TOTAL</b>	<b>\$ (910)</b>	<b>\$ (663)</b>	<b>\$ (247)</b>	<b>\$ (6,854)</b>	<b>\$ (6,380)</b>	<b>\$ (474)</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2022**

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 744	\$ 191	\$ 7,712	\$ 3,483	\$ 131	\$ 1,208	\$ 566	\$ 60	\$ 127	\$ 119	\$ 29,284
OTHER TAXES	1,592	1,642	4,275	2,397	1,791	3,534	3,572	1,936	3,354	3,323	1,618	3,613	425	33,072
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,968</b>	<b>\$ 1,830</b>	<b>\$ 5,654</b>	<b>\$ 3,141</b>	<b>\$ 1,982</b>	<b>\$ 11,246</b>	<b>\$ 7,055</b>	<b>\$ 2,067</b>	<b>\$ 4,562</b>	<b>\$ 3,889</b>	<b>\$ 1,678</b>	<b>\$ 3,740</b>	<b>\$ 544</b>	<b>\$ 62,356</b>
MISCELLANEOUS REVENUES	758	532	384	694	566	703	589	324	422	410	420	713	358	6,873
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(166)	(88)	(242)	(220)	(88)	(104)	(176)	(85)	(341)	(358)	(1,891)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,725</b>	<b>\$ 2,343</b>	<b>\$ 6,035</b>	<b>\$ 3,669</b>	<b>\$ 2,460</b>	<b>\$ 11,707</b>	<b>\$ 7,424</b>	<b>\$ 2,303</b>	<b>\$ 4,880</b>	<b>\$ 4,123</b>	<b>\$ 2,013</b>	<b>\$ 4,112</b>	<b>\$ 529</b>	<b>\$ 67,323</b>
OTHER CATEGORICAL GRANTS	4	116	12	24	16	20	30	18	136	143	108	121	277	1,025
INTER-FUND REVENUES	-	-	28	41	36	36	118	39	80	72	41	52	182	725
FEDERAL CATEGORICAL GRANTS	82	49	191	466	514	659	643	652	871	890	810	3,842	4,028	13,697
STATE CATEGORICAL GRANTS	13	-	786	455	986	1,073	308	297	4,314	653	2,047	1,156	3,865	15,953
<b>TOTAL REVENUES</b>	<b>\$ 15,824</b>	<b>\$ 2,508</b>	<b>\$ 7,052</b>	<b>\$ 4,655</b>	<b>\$ 4,012</b>	<b>\$ 13,495</b>	<b>\$ 8,523</b>	<b>\$ 3,309</b>	<b>\$ 10,281</b>	<b>\$ 5,881</b>	<b>\$ 5,019</b>	<b>\$ 9,283</b>	<b>\$ 8,881</b>	<b>\$ 98,723</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 4,284	\$ 3,869	\$ 3,887	\$ 4,654	\$ 3,980	\$ 3,869	\$ 3,909	\$ 3,904	\$ 7,358	\$ 3,813	\$ 53,412
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,125	1,987	2,114	2,751	1,899	2,398	2,123	1,934	2,673	2,729	45,055
DEBT SERVICE	62	(1)	(7)	45	130	8	58	237	180	46	146	443	-	1,347
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	500	500
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(166)	(88)	(242)	(220)	(88)	(104)	(176)	(85)	(341)	(358)	(1,891)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,726</b>	<b>\$ 9,550</b>	<b>\$ 7,962</b>	<b>\$ 6,288</b>	<b>\$ 5,898</b>	<b>\$ 5,767</b>	<b>\$ 7,243</b>	<b>\$ 6,028</b>	<b>\$ 6,343</b>	<b>\$ 5,902</b>	<b>\$ 5,899</b>	<b>\$ 10,133</b>	<b>\$ 6,984</b>	<b>\$ 98,723</b>
<b>NET TOTAL</b>	<b>\$ 1,098</b>	<b>\$ (7,042)</b>	<b>\$ (910)</b>	<b>\$ (1,633)</b>	<b>\$ (1,886)</b>	<b>\$ 7,728</b>	<b>\$ 1,280</b>	<b>\$ (2,719)</b>	<b>\$ 3,938</b>	<b>\$ (21)</b>	<b>\$ (880)</b>	<b>\$ (850)</b>	<b>\$ 1,897</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	<b>INITIAL PLAN <u>6/30/2021</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>6/30/2021</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ -	\$ -	\$ -	\$ 29,284
OTHER TAXES	33,072	-	-	-	-	33,072
<b>SUBTOTAL: TAXES</b>	<b>\$ 62,356</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,356</b>
MISCELLANEOUS REVENUES	6,873	-	-	-	-	6,873
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,891) (15)	-	-	-	-	(1,891) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 67,323</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,323</b>
OTHER CATEGORICAL GRANTS	1,025	-	-	-	-	1,025
INTER-FUND REVENUES	725	-	-	-	-	725
FEDERAL CATEGORICAL GRANTS	13,697	-	-	-	-	13,697
STATE CATEGORICAL GRANTS	15,953	-	-	-	-	15,953
<b>TOTAL REVENUES</b>	<b>\$ 98,723</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,723</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	53,412	-	-	-	-	53,412
OTHER THAN PERSONAL SERVICE	45,055	-	-	-	-	45,055
DEBT SERVICE	1,347	-	-	-	-	1,347
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	500	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(1,891)	-	-	-	-	(1,891)
<b>TOTAL EXPENDITURES</b>	<b>\$ 98,723</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,723</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 1,379	\$ 1,357	\$ 22	\$ 14,943	\$ 15,100	\$ (157)	\$ 29,284
PERSONAL INCOME TAX	1,361	1,407	(46)	2,848	2,920	(72)	13,827
GENERAL CORPORATION TAX	1,186	1,148	38	1,186	1,148	38	4,378
BANKING CORPORATION TAX	3	-	3	3	-	3	-
UNINCORPORATED BUSINESS TAX	421	467	(46)	421	467	(46)	2,005
GENERAL SALES TAX	769	730	39	1,912	1,885	27	7,423
REAL PROPERTY TRANSFER TAX	123	112	11	387	336	51	1,155
MORTGAGE RECORDING TAX	94	84	10	298	252	46	894
COMMERCIAL RENT TAX	199	195	4	199	195	4	880
UTILITY TAX	30	30	-	63	61	2	374
OTHER TAXES	46	36	10	149	105	44	1,066
TAX AUDIT REVENUES	43	76	(33)	43	76	(33)	921
STAR PROGRAM	-	-	-	-	-	-	149
<b>SUBTOTAL TAXES</b>	<b>\$ 5,654</b>	<b>\$ 5,642</b>	<b>\$ 12</b>	<b>\$ 22,452</b>	<b>\$ 22,545</b>	<b>\$ (93)</b>	<b>\$ 62,356</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	38	33	5	159	146	13	658
INTEREST INCOME	1	1	-	2	3	(1)	9
CHARGES FOR SERVICES	51	49	2	146	141	5	1,020
WATER AND SEWER CHARGES	162	189	(27)	896	899	(3)	1,637
RENTAL INCOME	19	19	-	56	61	(5)	248
FINES AND FORFEITURES	101	86	15	302	270	32	1,067
MISCELLANEOUS	9	13	(4)	90	48	42	343
INTRA-CITY REVENUE	3	39	(36)	23	83	(60)	1,891
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 384</b>	<b>\$ 429</b>	<b>\$ (45)</b>	<b>\$ 1,674</b>	<b>\$ 1,651</b>	<b>\$ 23</b>	<b>\$ 6,873</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(3)	(39)	36	(23)	(83)	60	(1,891)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 6,035</b>	<b>\$ 6,032</b>	<b>\$ 3</b>	<b>\$ 24,103</b>	<b>\$ 24,113</b>	<b>\$ (10)</b>	<b>\$ 67,323</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 12	\$ 106	\$ (94)	\$ 132	\$ 244	\$ (112)	\$ 1,025
INTER-FUND REVENUES	28	36	(8)	28	36	(8)	725
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	15	24	(9)	21	42	(21)	339
WELFARE	82	195	(113)	82	195	(113)	3,329
EDUCATION	2	47	(45)	6	47	(41)	5,077
OTHER	92	53	39	213	151	62	4,952
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 191	\$ 319	\$ (128)	\$ 322	\$ 435	\$ (113)	\$ 13,697
STATE CATEGORICAL GRANTS:							
WELFARE	49	113	(64)	49	113	(64)	1,837
EDUCATION	736	710	26	737	716	21	11,961
HIGHER EDUCATION	-	-	-	-	-	-	278
HEALTH AND MENTAL HYGIENE	-	10	(10)	12	19	(7)	516
OTHER	1	9	(8)	1	41	(40)	1,361
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 786	\$ 842	\$ (56)	\$ 799	\$ 889	\$ (90)	\$ 15,953
<b>TOTAL REVENUES</b>	<b>\$ 7,052</b>	<b>\$ 7,335</b>	<b>\$ (283)</b>	<b>\$ 25,384</b>	<b>\$ 25,717</b>	<b>\$ (333)</b>	<b>\$ 98,723</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 410	\$ 391	\$ (19)	\$ 1,439	\$ 1,324	\$ (115)	\$ 5,437
FIRE	179	157	(22)	668	583	(85)	2,172
CORRECTION	93	89	(4)	366	279	(87)	1,177
SANITATION	117	95	(22)	725	732	7	1,844
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	109	128	19	1,118	1,172	54	2,732
SOCIAL SERVICES	1,508	1,511	3	3,829	3,906	77	11,237
HOMELESS SERVICES	125	157	32	1,521	1,532	11	2,211
HEALTH AND MENTAL HYGIENE	177	156	(21)	1,222	1,162	(60)	2,262
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	99	101	2	428	436	8	1,168
ENVIRONMENTAL PROTECTION	195	213	18	547	567	20	1,530
TRANSPORTATION	66	82	16	506	513	7	1,266
PARKS AND RECREATION	45	53	8	171	182	11	620
CITYWIDE ADMINISTRATIVE SERVICES	3	28	25	978	973	(5)	1,356
ALL OTHER	558	396	(162)	2,760	2,572	(188)	6,221
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,993	2,999	6	10,836	10,528	(308)	31,565
CITY UNIVERSITY	38	96	58	251	433	182	1,413
HEALTH + HOSPITALS	23	24	1	84	183	99	1,107
<b>OTHER</b>							
MISCELLANEOUS	463	592	129	2,362	2,632	270	13,112
PENSIONS	771	765	(6)	2,396	2,393	(3)	10,037
DEBT SERVICE	(7)	4	11	54	78	24	1,347
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(3)	(39)	(36)	(23)	(83)	(60)	(1,891)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,962</b>	<b>\$ 7,998</b>	<b>\$ 36</b>	<b>\$ 32,238</b>	<b>\$ 32,097</b>	<b>\$ (141)</b>	<b>\$ 98,723</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 387	\$ 369	\$ (18)	\$ 1,158	\$ 1,146	\$ (12)	\$ 4,987
FIRE	155	139	(16)	477	424	(53)	1,915
CORRECTION	86	76	(10)	276	238	(38)	1,020
SANITATION	98	81	(17)	300	248	(52)	1,092
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	41	41	-	126	128	2	538
SOCIAL SERVICES	65	68	3	196	210	14	880
HOMELESS SERVICES	12	13	1	36	41	5	171
HEALTH AND MENTAL HYGIENE	41	44	3	126	136	10	584
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	15	1	42	45	3	195
ENVIRONMENTAL PROTECTION	46	47	1	138	145	7	618
TRANSPORTATION	41	41	-	127	124	(3)	555
PARKS AND RECREATION	39	40	1	119	127	8	474
CITYWIDE ADMINISTRATIVE SERVICES	16	17	1	47	51	4	224
ALL OTHER	151	164	13	471	498	27	2,195
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,338	1,369	31	2,499	2,198	(301)	18,662
CITY UNIVERSITY	63	64	1	184	192	8	876
<b>OTHER</b>							
MISCELLANEOUS	395	427	32	1,167	1,326	159	8,389
PENSIONS	771	765	(6)	2,396	2,393	(3)	10,037
<b>TOTAL</b>	<b>\$ 3,759</b>	<b>\$ 3,780</b>	<b>\$ 21</b>	<b>\$ 9,885</b>	<b>\$ 9,670</b>	<b>\$ (215)</b>	<b>\$ 53,412</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(115) million year-to-date variance is primarily due to:

- \$(107) million in accelerated encumbrances, including \$(49) million for other services and charges, \$(41) million for contractual services and \$(17) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(61) million for overtime and \$(12) million for prior year charges, offset by \$56 million for full-time normal gross and \$3 million for other salaried positions.

**Fire:** The \$(85) million year-to-date variance is primarily due to:

- \$(70) million in accelerated encumbrances, including \$(41) million for contractual services, \$(15) million for property and equipment and \$(14) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(53) million in personal services, including \$(40) million for overtime, \$(10) million for full-time normal gross and \$(4) million for prior year charges.

**Correction:** The \$(87) million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, including \$(22) million for contractual services, \$(21) million for supplies and materials, \$(4) million for other services and charges and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(38) million in personal services, including \$(34) million for overtime and \$(11) million for full-time normal gross, offset by \$5 million for fringe benefits and \$4 million for differentials.

**Administration for Children's Services:** The \$54 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$67 million in delayed encumbrances, including \$47 million for other services and charges and \$20 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Social Services:** The \$77 million year-to-date variance is primarily due to:

- \$(128) million in accelerated encumbrances, including \$(95) million for contractual services, \$(20) million for supplies and materials, \$(9) million for social services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$191 million in delayed encumbrances, including \$110 million for medical assistance, \$42 million for other services and charges and \$38 million for public assistance, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(11) million for overtime and \$(5) million for differentials, offset by \$31 million for full-time normal gross.

**Homeless Services:** The \$11 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Health and Mental Hygiene:** The \$(60) million year-to-date variance is primarily due to:

- \$(178) million in accelerated encumbrances, including \$(131) million for contractual services, \$(37) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$108 million in delayed encumbrances, including \$66 million for other services and charges, \$36 million for fixed and miscellaneous charges and \$6 million for social services, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(3) million for differentials, offset by \$11 million for full-time normal gross and \$4 million for other salaried positions.

**Environmental Protection:** The \$20 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(5) million for fixed and miscellaneous charges, \$(5) million for supplies and materials, \$(4) million for property and equipment and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Parks and Recreation:** The \$11 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$6 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$8 million in personal services.

**Education:** The \$(308) million year-to-date variance is primarily due to:

- \$(205) million in accelerated encumbrances, including \$(125) million for fixed and miscellaneous charges, \$(67) million for property and equipment and \$(13) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$198 million in delayed encumbrances, including \$151 million for other services and charges and \$47 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(301) million in personal services, including \$(354) million for all other, \$(44) million for prior year charges, \$(42) million for fringe benefits and \$(4) million for other salaried positions, offset by \$144 million for full-time normal gross.

**City University:** The \$182 million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, including \$(44) million for other services and charges, \$(4) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$226 million in delayed encumbrances, including \$183 million for supplies and materials and \$43 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$8 million in personal services.

**Health + Hospitals:** The \$99 million year-to-date variance is primarily due to:

- \$99 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

**Miscellaneous:** The \$270 million year-to-date variance is primarily due to:

- \$36 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(28) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$45 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$217 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$24 million year-to-date variance is primarily due to:

- \$24 million in delayed encumbrances, including \$13 million for debt service transfers and \$10 million for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2022		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$568.9 (C) 0.0 (N)	\$568.9 0.0	\$573.9 (C) 0.0 (N)	\$568.9 0.0	\$752.8 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	36.2 (C) (2.4) (N)	3.6 0.7	55.9 (C) (2.4) (N)	21.7 0.7	771.5 (C) 105.6 (N)
<b>HIGHWAY BRIDGES</b>	3.6 (C) 1.8 (N)	0.0 0.0	14.2 (C) 1.8 (N)	0.6 0.0	437.5 (C) 49.0 (N)
<b>WATERWAY BRIDGES</b>	7.2 (C) 0.0 (N)	0.0 0.0	7.2 (C) 109.6 (N)	0.0 0.0	167.3 (C) 248.5 (N)
<b>WATER SUPPLY</b>	12.9 (C) 0.0 (N)	0.0 0.0	12.7 (C) 0.0 (N)	0.0 0.0	77.6 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	10.2 (C) 0.0 (N)	2.9 0.0	20.6 (C) 0.0 (N)	11.5 0.0	288.0 (C) (0.0) (N)
<b>SEWERS</b>	1.5 (C) 0.0 (N)	1.7 0.0	25.2 (C) 1.5 (N)	20.0 0.0	679.4 (C) 14.2 (N)
<b>WATER POLLUTION CONTROL</b>	6.8 (C) 0.0 (N)	0.0 0.0	14.2 (C) 0.0 (N)	9.7 0.0	1,208.6 (C) 0.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	30.5 (C) 0.7 (N)	0.0 0.0	65.5 (C) 5.0 (N)	22.4 0.0	1,084.5 (C) 199.5 (N)
<b>EDUCATION</b>	13.3 (C) 0.0 (N)	13.3 0.0	1,709.8 (C) (78.2) (N)	1,709.8 (78.2)	5,277.8 (C) (46.1) (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.0 (C)	0.0	1.8 (C)	3.7	794.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.0 (N)
SANITATION	3.9 (C)	(0.2)	16.1 (C)	4.0	209.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	3.0 (N)
POLICE	3.3 (C)	0.0	23.2 (C)	0.5	319.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	30.2 (N)
FIRE	22.7 (C)	0.0	33.0 (C)	0.0	183.1 (C)
	0.0 (N)	0.0	0.7 (N)	0.0	39.9 (N)
HOUSING	42.4 (C)	81.3	121.4 (C)	149.7	2,522.0 (C)
	11.2 (N)	11.8	11.2 (N)	11.8	32.0 (N)
HOSPITALS	44.7 (C)	0.0	60.0 (C)	2.6	745.0 (C)
	3.3 (N)	0.2	22.6 (N)	20.4	342.5 (N)
PUBLIC BUILDINGS	0.6 (C)	0.5	12.7 (C)	0.5	389.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	3.7 (N)
PARKS	20.1 (C)	0.0	58.9 (C)	20.5	798.7 (C)
	2.0 (N)	0.0	7.6 (N)	1.9	214.7 (N)
ALL OTHER DEPARTMENTS	160.7 (C)	(0.1)	377.1 (C)	133.7	3,438.5 (C)
	21.3 (N)	3.8	96.5 (N)	56.5	486.9 (N)
TOTAL	<b>\$989.3 (C)</b>	<b>\$671.8</b>	<b>\$3,203.5 (C)</b>	<b>\$2,679.7</b>	<b>\$20,144.6 (C)</b>
	<b>\$37.9 (N)</b>	<b>\$16.4</b>	<b>\$175.8 (N)</b>	<b>\$13.0</b>	<b>\$1,757.5 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: September**

**Fiscal Year: 2022**

**City Funds:**

Total Authorized Commitment Plan	\$20,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,243)</u>
	<u>\$13,902</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,757
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,757</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Adopted Capital Commitment Plan of \$20,145 million rather than the Financial Plan level of \$13,902 million. The additional \$6,243 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

### Economic

- |                 |   |   |
|-----------------|---|---|
| Development     | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$11.7 million, advanced from June 2022 to July thru September 2021. Modernization and Reconstruction of Piers, City-wide, totaling \$27.8 million, advanced from February, April, and June 2022 to August and September 2021. Various slippages and advances account for the remaining variance.   |
| Fire            | - | Facility Improvements, City-wide, totaling \$6.8 million, advanced from June 2022 to July thru September 2021. Vehicle Acquisition, City-wide, totaling \$12.8 million, advanced from June 2022 to July thru September 2021. Management Information and Control System, totaling \$12.7 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance.                  |
| Highway Bridges | - | Roosevelt Avenue Bridge, totaling \$6.7 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance.  |
| Highways        | - | Construction and Reconstruction of Highways, City-wide, totaling \$9.3 million, advanced from October 2021 and June 2022 to July thru September 2021. Resurfacing of Streets, City-wide, totaling \$32.2 million, advanced from June 2022 to September 2021. Land Acquisition for Streets and Sewers, totaling \$5.6 million, slipped from July 2021 to November 2021. Various slippages and advances account for the remaining variance. |

- Housing - Housing Authority Projects, totaling \$37.0 million, advanced from June 2022 to July thru September 2021. Southside United, HDFC, totaling \$6.0 million, advanced from June 2022 to September 2021. Supportive Housing Rehabilitation, totaling \$9.6 million, slipped from September 2021 to November 2021. Participation Loan Program (PLP), totaling \$28.1 million, slipped from September 2021 to November 2021. Supportive Housing, totaling \$17.9 million, slipped from September 2021 to November 2021. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$32.6 million, advanced from October 2021 thru June 2022 to July thru September 2021. Emergency Medical Services Equipment, totaling \$24.8 million, advanced from June 2022 to July and September 2021. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$9.9 million, advanced from June 2022 to July thru September 2021. Street and Park Tree Planting, City-wide, totaling \$8.8 million, advanced from June 2022 to August and September 2021. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$8.1 million, advanced from June 2022 to September 2021. Various slippages and advances account for the remaining variance.
- Police - Ultra-High Frequency Radio, totaling \$10.0 million, advanced from June 2022 to July 2021. Various slippages and advances account for the remaining variance.
- Public Buildings - Improvements to Long Term Leased Facilities, City-wide, totaling \$6.4 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$13.3 million, advanced from December 2021 thru June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$12.5 million, advanced from June 2022 to July and September 2021. Various slippages and advances account for the remaining variance.

- Others
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$44.7 million, advanced from June 2022 to September 2021.
  - Improvements to Health Facilities, totaling \$24.3 million, advanced from June 2022 to July and August 2021, and a deregistration on contracts, totaling \$3.8 million, occurred in September 2021.
  - Construction and Improvements to CUNY Community Colleges, totaling \$5.7 million, advanced from June 2022 to July thru September 2021.
  - Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$34.2 million, advanced from June 2022 to July thru September 2021.
  - Various Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021.
  - Purchase of Electronic Data Processing Equipment, City-wide, totaling \$50.1 million, advanced from June 2022 to September 2021. Energy Efficiency and Sustainability, totaling \$37.0 million, advanced from October 2021 thru June 2022 to July thru September 2021.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Transportation and the Transit Authority.

- Waterway Bridges
- Reconstruction of Brooklyn Bridge, totaling \$109.6 million, advanced from June 2022 to August 2021. Various slippages and advances account for the remaining variance.
- Others
- Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$16.0 million, advanced from June 2022 to August 2021.
  - Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$111.0 (C) 0.0 (N)		\$123.6 (C) 0.0 (N)	\$422.6 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	18.3 (C) 3.6 (N)		46.0 (C) 14.3 (N)	416.1 (C) 41.1 (N)
<b>HIGHWAY BRIDGES</b>	19.9 (C) 5.5 (N)		42.7 (C) 14.4 (N)	263.7 (C) 24.2 (N)
<b>WATERWAY BRIDGES</b>	11.6 (C) 9.2 (N)		21.3 (C) 15.3 (N)	126.1 (C) 61.4 (N)
<b>WATER SUPPLY</b>	19.6 (C) 0.0 (N)		51.9 (C) 0.0 (N)	217.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	30.0 (C) 1.0 (N)		113.5 (C) 1.4 (N)	384.7 (C) 1.6 (N)
<b>SEWERS</b>	37.8 (C) 2.0 (N)		113.0 (C) 6.6 (N)	395.5 (C) 29.6 (N)
<b>WATER POLLUTION CONTROL</b>	40.2 (C) 0.0 (N)		157.2 (C) 0.3 (N)	683.2 (C) 4.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	20.8 (C) 0.6 (N)		66.0 (C) 1.6 (N)	329.8 (C) 73.3 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		467.0 (C) 10.8 (N)	2,755.3 (C) 167.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	6.3 (C)		15.4 (C)	138.3 (C)
	0.0 (N)		1.1 (N)	19.4 (N)
SANITATION	6.1 (C)		33.3 (C)	203.4 (C)
	0.0 (N)		0.1 (N)	1.8 (N)
POLICE	15.3 (C)		31.4 (C)	124.9 (C)
	0.1 (N)		0.3 (N)	16.8 (N)
FIRE	3.6 (C)		16.2 (C)	72.9 (C)
	0.3 (N)		0.4 (N)	17.6 (N)
HOUSING	13.1 (C)		438.2 (C)	1,477.1 (C)
	0.0 (N)		9.7 (N)	19.5 (N)
HOSPITALS	17.3 (C)		48.7 (C)	261.4 (C)
	15.3 (N)		50.1 (N)	168.2 (N)
PUBLIC BUILDINGS	25.0 (C)		56.4 (C)	182.4 (C)
	0.0 (N)		0.0 (N)	1.3 (N)
PARKS	26.5 (C)		74.3 (C)	410.5 (C)
	2.8 (N)		10.3 (N)	91.4 (N)
ALL OTHER DEPARTMENTS	100.3 (C)		245.9 (C)	895.1 (C)
	5.5 (N)		41.6 (N)	277.6 (N)
TOTAL	\$522.8 (C)		\$2,162.0 (C)	\$9,760.7 (C)
	\$45.8 (N)		\$178.2 (N)	\$1,016.5 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast



**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2022**

	ACTUAL			FORECAST									12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 744	\$ 191	\$ 7,712	\$ 3,483	\$ 131	\$ 1,208	\$ 566	\$ 60	\$ 6,927	\$ 29,165	\$ 119	\$ 29,284
OTHER TAXES	808	1,599	4,115	2,693	1,721	3,495	3,599	2,008	3,232	3,384	1,629	3,658	31,941	1,131	33,072
FEDERAL CATEGORICAL GRANTS	317	(78)	590	201	380	499	619	684	599	768	910	1,947	7,436	6,261	13,697
STATE CATEGORICAL GRANTS	554	(89)	1,232	287	606	955	169	250	4,576	212	1,990	601	11,343	4,610	15,953
OTHER CATEGORICAL GRANTS	42	136	32	20	12	14	23	14	130	37	106	117	683	342	1,025
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	757	513	381	528	478	461	369	236	318	234	335	372	4,982	-	4,982
INTER-FUND REVENUES	-	-	28	41	36	36	118	39	80	72	41	52	543	182	725
<b>SUBTOTAL</b>	<b>\$ 9,054</b>	<b>\$ 2,269</b>	<b>\$ 7,757</b>	<b>\$ 4,514</b>	<b>\$ 3,424</b>	<b>\$ 13,172</b>	<b>\$ 8,380</b>	<b>\$ 3,362</b>	<b>\$ 10,143</b>	<b>\$ 5,273</b>	<b>\$ 5,071</b>	<b>\$ 13,674</b>	<b>\$ 86,093</b>	<b>\$ 12,630</b>	<b>\$ 98,723</b>
<b>PRIOR</b>															
TAXES	1,080	301	-	-	-	-	-	-	-	-	-	-	1,381	-	1,381
FEDERAL CATEGORICAL GRANTS	337	1,014	411	327	115	40	255	53	270	176	244	376	3,618	7,233	10,851
STATE CATEGORICAL GRANTS	838	334	154	266	151	271	241	50	489	169	16	45	3,024	3,313	6,337
OTHER CATEGORICAL GRANTS	31	10	33	-	-	5	1	-	5	-	-	5	90	794	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
<b>SUBTOTAL</b>	<b>\$ 2,286</b>	<b>\$ 1,769</b>	<b>\$ 598</b>	<b>\$ 593</b>	<b>\$ 266</b>	<b>\$ 316</b>	<b>\$ 497</b>	<b>\$ 103</b>	<b>\$ 764</b>	<b>\$ 345</b>	<b>\$ 260</b>	<b>\$ 426</b>	<b>\$ 8,223</b>	<b>\$ 11,230</b>	<b>\$ 19,453</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	259	112	2,401	297	498	156	165	527	804	1,573	1,317	1,814	9,923	(163)	9,760
FEDERAL AND STATE	98	(53)	38	65	29	55	46	48	78	41	75	496	1,016	-	1,016
<b>OTHER</b>															
SENIOR COLLEGES	882	-	-	264	-	-	220	-	908	-	-	894	3,168	512	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	-	-	-	-	-	-	-	-	-	1	(1)	-
OTHER SOURCES	419	441	-	-	-	-	-	-	-	-	-	-	860	-	860
<b>TOTAL INFLOWS</b>	<b>\$ 13,003</b>	<b>\$ 4,540</b>	<b>\$ 10,788</b>	<b>\$ 5,733</b>	<b>\$ 4,217</b>	<b>\$ 13,699</b>	<b>\$ 9,308</b>	<b>\$ 4,040</b>	<b>\$ 12,697</b>	<b>\$ 7,232</b>	<b>\$ 6,723</b>	<b>\$ 17,304</b>	<b>\$ 109,284</b>	<b>\$ 24,208</b>	<b>\$ 133,492</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,140	3,259	3,744	4,734	4,039	3,887	4,034	3,980	3,869	4,359	4,074	6,826	48,945	4,467	53,412
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	2,704	2,723	2,914	2,514	2,514	2,926	3,413	3,304	3,678	36,052	7,912	43,964
DEBT SERVICE	52	-	(3)	10	34	6	645	13	6	210	278	60	1,311	36	1,347
<b>SUBTOTAL</b>	<b>\$ 4,902</b>	<b>\$ 6,412</b>	<b>\$ 7,240</b>	<b>\$ 7,448</b>	<b>\$ 6,796</b>	<b>\$ 6,807</b>	<b>\$ 7,193</b>	<b>\$ 6,507</b>	<b>\$ 6,801</b>	<b>\$ 7,982</b>	<b>\$ 7,656</b>	<b>\$ 10,564</b>	<b>\$ 86,308</b>	<b>\$ 12,415</b>	<b>\$ 98,723</b>
<b>PRIOR</b>															
PERSONAL SERVICE	2,579	1,253	24	10	44	50	24	23	21	46	23	66	4,163	2,833	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	3	134	428	579	291	213	203	222	309	4,471	7,535	12,006
TAXES	103	294	-	-	-	-	-	-	-	-	-	-	397	-	397
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	298	298
<b>SUBTOTAL</b>	<b>\$ 4,094</b>	<b>\$ 2,223</b>	<b>\$ 25</b>	<b>\$ 13</b>	<b>\$ 178</b>	<b>\$ 478</b>	<b>\$ 603</b>	<b>\$ 314</b>	<b>\$ 234</b>	<b>\$ 249</b>	<b>\$ 245</b>	<b>\$ 375</b>	<b>\$ 9,031</b>	<b>\$ 10,666</b>	<b>\$ 19,697</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	698	941	523	913	499	1,086	952	1,051	696	932	602	867	9,760	-	9,760
FEDERAL AND STATE	70	62	46	61	88	97	101	95	84	53	69	190	1,016	-	1,016
<b>OTHER</b>															
SENIOR COLLEGES	240	181	280	181	181	275	240	181	181	181	181	255	2,557	241	2,798
OTHER USES	-	-	61	475	-	-	-	-	-	-	-	324	860	-	860
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,004</b>	<b>\$ 9,819</b>	<b>\$ 8,175</b>	<b>\$ 9,091</b>	<b>\$ 7,742</b>	<b>\$ 8,743</b>	<b>\$ 9,089</b>	<b>\$ 8,148</b>	<b>\$ 7,996</b>	<b>\$ 9,397</b>	<b>\$ 8,753</b>	<b>\$ 12,575</b>	<b>\$ 109,532</b>	<b>\$ 23,322</b>	<b>\$ 132,854</b>
<b>NET CASH FLOW</b>	<b>\$ 2,999</b>	<b>\$ (5,279)</b>	<b>\$ 2,613</b>	<b>\$ (3,358)</b>	<b>\$ (3,525)</b>	<b>\$ 4,956</b>	<b>\$ 219</b>	<b>\$ (4,108)</b>	<b>\$ 4,701</b>	<b>\$ (2,165)</b>	<b>\$ (2,030)</b>	<b>\$ 4,729</b>	<b>\$ (248)</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 8,469</b>	<b>\$ 11,468</b>	<b>\$ 6,189</b>	<b>\$ 8,802</b>	<b>\$ 5,444</b>	<b>\$ 1,919</b>	<b>\$ 6,875</b>	<b>\$ 7,094</b>	<b>\$ 2,986</b>	<b>\$ 7,687</b>	<b>\$ 5,522</b>	<b>\$ 3,492</b>	<b>\$ 8,469</b>		
<b>ENDING BALANCE</b>	<b>\$ 11,468</b>	<b>\$ 6,189</b>	<b>\$ 8,802</b>	<b>\$ 5,444</b>	<b>\$ 1,919</b>	<b>\$ 6,875</b>	<b>\$ 7,094</b>	<b>\$ 2,986</b>	<b>\$ 7,687</b>	<b>\$ 5,522</b>	<b>\$ 3,492</b>	<b>\$ 8,221</b>	<b>\$ 8,221</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.