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STATEMENT FROM MAYOR BILL DE BLASIO ON COMPTROLLER DINAPOLI'S FOSSIL FUEL DIVESTMENT PLAN

NEW YORK—Mayor Bill de Blasio today released a statement applauding New York State Comptroller Tom DiNapoli's fossil fuel divestment <u>plan</u>:

"Fossil fuels not only harm our planet – they're a bad investment. I applaud Comptroller DiNapoli's bold plan to divest New York State's \$226 billion pension fund from risky oil and gas companies and target a net zero portfolio by 2040. In 2018, New York City made history by committing to divest our pension funds from fossil fuels within five years. We're well on our way to achieving this goal and keeping our promise to future generations, and our pensioners, to build a greener, more sustainable future."

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