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STATEMENT FROM MAYOR DE BLASIO

“Comcast’s withdrawal of its bid to merge with Time Warner Cable is good for the American consumer and it shows that our regulatory and legal system work. I applaud both the Federal Communications Commission and the U.S. Department of Justice for their attention to the needs of the American people. My administration was an early and vocal critic of the \$45 billion deal because we need more Americans online – not fewer – to support opportunity and help eradicate income inequality. We need more competition to bring down prices and ensure a democratic internet for all. The merger would have further concentrated market power in the cable and broadband sectors and created even greater barriers to the City’s goals of universal, affordable high-speed Internet access. We value our relationship with Comcast and NBC Universal and we want more valuable partners on the long march to broadband for all.”

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