



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

October 13, 2020

The Honorable Corey Johnson
Speaker
New York City Council
City Hall
New York, NY 10007

The Honorable Jonnel Doris
Commissioner,
Department of Small Business Services of
The City of New York
1 Liberty Plaza, 10th Floor
New York, New York 10006

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build NYC Resource Corporation project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Bideawee, Inc. ("Bideawee"), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, as borrower.
2. **Project location:** 152 West 24TH Street, New York, New York 10011 and 154 West 24TH Street, New York, New York 10011.
3. **Description of the Project:** Proceeds from the Bonds, together with other funds contributed by Bidawee, will be used to: (1) finance the acquisition, renovation, furnishing and equipping of a 8,000 square foot building located on a 2,469 square foot parcel of land located at 152 West 24TH Street, New York, New York and the acquisition and renovation of a 2,125 square foot parcel of land, currently used as a parking lot, located at 154 West 24th Street, New York, New York (collectively, the "Facility"); and (2) pay for certain costs related to the issuance of the Bonds. The Facility will be owned by Bideawee and will serve as its New York City headquarters and will provide services for abandoned and rescued animals.
4. **Estimated Project budget:** \$12,947,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) tax



exempt financing in an amount not to exceed \$12,947.000 and (ii) mortgage recording tax exemption benefits.

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Krishna Omolade'.

Krishna Omolade
Vice President
Executive Director - Build NYC



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Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build NYC Resource Corporation project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient:** East Harlem Scholars HS LLC, a Delaware limited liability company, as borrower (the "Borrower"), the sole member of which is East Harlem Tutorial Program ("EHTP"), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), each of whom is affiliated with East Harlem Scholars Academy Charter School ("EHSA"), a 501(c)(3) not-for-profit corporation that operates a network of charter schools and provides other educational programming. As part of the plan of finance, the Borrower will acquire, construct, equip and furnish a new high school to be leased to and operated by EHSA (the "Facility") at which Facility EHTP will provide supplementary educational programming (collectively, the "Project").
- 2. Project location:** 340-346 East 104th Street, New York, New York 10029.
- 3. Description of the Project:** The Bonds will be issued to (i) finance or refinance a portion of the costs incurred by or on behalf of the Borrower to acquire a 17,655 square foot parcel of land and related improvements located at 340-346 East 104th Street, New York, New York, which will be the site of the new high school; (ii) finance or refinance a portion of the costs to (a) demolish existing structures on the Project site, and (b) construct, furnish and equip an approximately 70,000 square foot building at the Project site; (iii) fund a debt service reserve fund and capitalized interest; and (iv) fund certain costs of issuance with respect to the Bonds. The Facility will be



The Honorable Corey Johnson
October 13, 2020
Page 2

owned by the Borrower and operated by EHSA as a public charter high school at which EHTP also will offer supplementary educational programming.

4. **Estimated Project budget:** \$91,484,800

5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) tax exempt financing in an amount not to exceed \$77,000,000 and (ii) mortgage recording tax exemption benefits.

Very truly yours,

A handwritten signature in black ink that reads 'Krishna Omolade'.

Krishna Omolade
Vice President
Executive Director—Build NYC



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1 Liberty Plaza, 10th Floor
New York, New York 10006

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Hartland Supermarket LLC, a New York limited liability company that is an operator of supermarkets (the "Company").
2. **Project location:** 605 Hart Street, Brooklyn, New York 11221.
3. **Description of the Project:** The Company seeks financial assistance in connection with the renovation, furnishing and equipping of a 10,167 square foot retail condominium located within a mixed-use 8-story building located on a 11,875 square foot parcel of land located at 605 Hart Street, Brooklyn, New York (the "Facility"). The Facility will be owned by Occam OZ LLC and leased to the Company to be used as a full-service supermarket under the Associated Supermarket banner.
4. **Estimated Project budget:** \$2,420,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Applicant will receive the following financial assistance in order to complete the Project and lease the Facility for the intended Project purposes: (i) tax exempt financing; (ii) mortgage recording tax exemption benefits and (iii) sales and use tax exemption.

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Krishna Omolade
Vice President



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Project Description:

1. **Name of assistance recipient:** Young Adult Institute, Inc. ("Applicant"), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), is an agency that serves individuals with developmental and related disabilities and their families.
2. **Project location:** 314 East 35TH Street, New York, New York 10016
3. **Description of the Project:** Proceeds of the Bonds will be used to refinance the costs of (i) redeeming the outstanding bonds in the approximate amount of \$680,000 issued by the Dormitory Authority of the State of New York on June 30, 2010, the proceeds of which were used to finance or refinance the cost of the renovation of a residential facility, consisting of 11,070 square feet, on three floors of a building located at 314 East 35th Street, New York, New York (the "Facility") on 4,937 square feet of land; and (ii) paying for certain costs related to the issuance of the Bonds. The Facility is owned and operated by YAI as Individualized Residential Alternative (IRA), a supervised housing opportunity certified by New York State OPWDD for eligible individuals with developmental disabilities.
4. **Estimated Project budget:** \$803,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i)



taxable bond financing in an amount not to exceed \$803,000 and (ii) mortgage recording tax exemption benefits.

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Krishna Omolade
Vice President
Executive Director - Build NYC