

March 22nd, 2022

One Liberty Plaza New York, NY 10006 T: 212 619 5000 edc.nyc The Honorable Adrienne Adams Speaker, New York City Council City Hall New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. Name of assistance recipient: Oven Artisans, Inc., a New York domestic business corporation (the "Company").

2. Project locations: 1188 Worthen Street, Bronx, New York 10474; 1187 E 156th Street, Bronx, New York 10474.

3. Description of the Project: The Company seeks financial assistance in connection with the renovation, furnishing and equipping of two existing, adjacent one-story buildings (the "Facilities") in the Bronx. The Facilities are used for the production and distribution of baked goods for commercial resale. The Facilities total approximately 15,750 square feet, and they are located on two parcels of land totaling approximately 15,765 square feet.

4. Estimated Project budget: \$275,000.

5. Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

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Emily Marcus Executive Director, NYCIDA